

AGENCY: Department of Financial Services **June 2019**
PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)



PROJECT DESCRIPTION
 The PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

SCHEDULE DATA

Start Date
May 19, 2014

Planned Finish Date ¹
June 30, 2027

Forecasted Finish Date ²
June 30, 2027

COST DATA | FY 2018-19

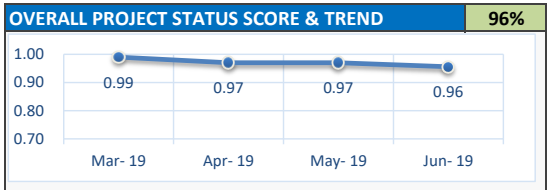
Appropriated Budget ³
\$38,551,303

Planned Project Budget ⁴
\$29,083,601

Planned Expenditures to Date ⁵
\$27,189,144

Actual Expenditures to Date ⁶
\$22,684,711

Schedule / Cost Data Notes
¹ The Planned Finish Date may update as the Project schedule progressively elaborates.
² The Forecasted Finish Date may update as the Project schedule progressively elaborates.
³ Appropriated funds for FY 18-19 are \$38,551,303.
⁴ As of the end of this period, \$29,083,601 of the appropriated funds have been released.
⁵ Planned expenditures are as of the re-baseline of the Spend Plan in December 2018.
⁶ Actual Expenditures to Date reflects expenditures incurred to date per the FY Spend Plan.



KPI SCORING LEGEND

0 - 71.99%	High Risk	May require escalation
72 - 85.99%	Medium Risk	Needs attention
86 - 100%	Low Risk	Monitor and maintain; continuous process improvement

NOTES REGARDING OVERALL PROJECT STATUS
 The contract for the DDI phase of this project has been executed as of July 20, 2018. The project schedule has been approved by the project team for the DDI phase of the project.

SCOPE MANAGEMENT **100%**
 Scope Management presents low risk.

 One change request was approved during the June 2019 reporting period (PCR29). There was no impact to project scope.

SCHEDULE MANAGEMENT **90%**
 Schedule Management presents low risk.

 There were non-critical, non-administrative tasks during the June 2019 reporting period with a positive finish variance of up to 20 days. The project team will be using progressive elaboration techniques with regards to refinement of the project schedule through the course of the project.

COST MANAGEMENT **80%**
 Cost Management presents medium risk.

 The project is \$2,429,956 under budget (80%) for the June 2019 reporting period. Incurred amounts were less than anticipated due to the timing of the submission and acceptance of deliverables. The variance between planned and incurred costs for the Fiscal Year to Date is \$4,504,433 under budget (16.5%).

RISKS & ISSUES MGMT **100%**
 Risk & Issue Management presents low risk.

 There were eight (8) active risks during the June 2019 reporting period, none of which were listed as High Probability / High Impact. Two (2) risks were closed during the period.

 There were no active issues during the June 2019 reporting period.

PROJECT MGMT PRACTICES **100%**
 Project Management Practices present low risk.

 The project appears to be utilizing sound project management processes.

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SCOPE MANAGEMENT 100%

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SCHEDULE MANAGEMENT 90%

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COST MANAGEMENT 80%

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RISKS & ISSUES MANAGEMENT 100%

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PM PRACTICES 100%

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