

AGENCY: Department of Financial Services
PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)

January 2019



PROJECT DESCRIPTION

The PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

SCHEDULE DATA

Start Date
May 19, 2014

Planned Finish Date ¹
June 30, 2027

Forecasted Finish Date ²
June 30, 2027

COST DATA | FY 2018-19

Appropriated Budget ³
\$38,510,131

Planned Project Budget ⁴
\$27,727,088

Planned Expenditures to Date ⁵
\$15,105,665

Actual Expenditures to Date ⁶
\$14,361,711

Schedule / Cost Data Notes

- ¹ The Planned Finish Date may be updated after the project schedule has been finalized and approved.
- ² The Forecasted Finish Date may be updated after the project schedule has been finalized and approved.
- ³ Appropriated funds for FY 18-19 are \$38,510,131.
- ⁴ As of the Spend Plan re-baseline in December 2018, the Planned Project Budget is now \$27,727,088 (a reduction of \$1,088,698 was applied).
- ⁵ Planned expenditures are as of the re-baseline of the Spend Plan in December 2018.
- ⁶ Actual Expenditures to Date reflects expenditures incurred to date.

OVERALL PROJECT STATUS SCORE & TREND

99%



KPI SCORING LEGEND

0 - 71.99%	High Risk	May require escalation
72 - 85.99%	Medium Risk	Needs attention
86 - 100%	Low Risk	Monitor and maintain; continuous process improvement

NOTES REGARDING OVERALL PROJECT STATUS

The contract for the DDI phase of this project has been executed as of July 20, 2018. The project schedule has been approved by the project team for the DDI phase of the project.

SCOPE MANAGEMENT

100%

Scope Management presents low risk.
 No new change requests were approved this reporting period.

SCHEDULE MANAGEMENT

95%

Schedule Management presents low risk. The project schedule is continuing to be elaborated and refined.
 There were 12 non-critical tasks during the January 2019 reporting period with a positive finish variance. The project team will be using progressive elaboration techniques with regards to refinement of the project schedule through the course of the project.

COST MANAGEMENT

100%

Cost Management presents low risk.
 Expenses incurred for services (PMO, OCM, SDS, SSI, IV&V) were less than anticipated for January 2019. The project is \$743,954 under budget (37%) for the reporting period. The variance for the Fiscal Year to Date is \$743,954 (5%) under budget.

RISKS & ISSUES MGMT

100%

Risk & Issue Management presents low risk.
 There were five (5) active risks during the January 2019 reporting period, one of which was H/H.
 There was one (1) active issue and it was closed during the January 2019 reporting period.

PROJECT MGMT PRACTICES

100%

Project Management Practices present low risk.
 The project appears to be utilizing sound project management processes.

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SCOPE MANAGEMENT 100%

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SCHEDULE MANAGEMENT 95%

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COST MANAGEMENT 100%

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RISKS & ISSUES MANAGEMENT 100%

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PM PRACTICES 100%

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