



AGENCY:	Department of Financial Services	April - June 2015
PROJECT:	Florida Planning, Accounting, and Ledger Management (PALM)	

PROJECT DESCRIPTION

The PALM project is to replace the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project is currently in the Pre-Design, Development and Implementation (DDI) phase focusing on planning, business process standardization, requirements development and the procurement of the ERP solution with an ultimate goal of procuring and contracting with a Software and Systems Integrator (SSI) by early 2017. Date to be determined after re-planning to account for a more thorough procurement process and for appropriated budget.

COST DATA

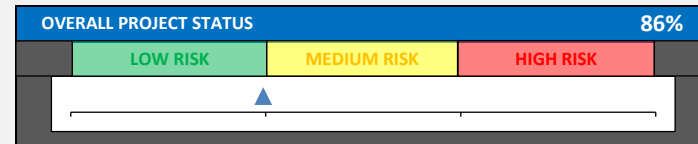
Appropriated Budget for FY 2014 - 15	Planned Project Budget for FY 2014 - 15	Planned Expenditures to Date (Cumulative)
\$9,003,645	\$6,883,382*	\$0

PERFORMANCE INDICES

Actual Expenditures to Date (Cumulative)	Cost (CPI)	Schedule (SPI)
\$1,042,539	N/A	N/A

SCHEDULE DATA

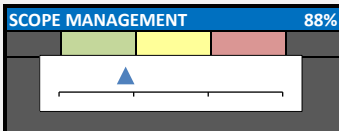
Start Date	Planned End Date	Actual / Forecasted End Date
May 19, 2014	June 5, 2017	June 5, 2017



KEY PROJECT PERFORMANCE INDICATORS

KPI Scoring Legend

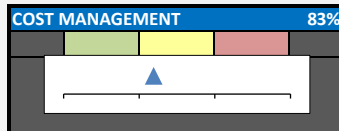
100% - 86%	Low Risk
85.99% - 72%	Medium Risk
71.99% - 0%	High Risk



The project scope is within the acceptable variance range for the reporting period. The scope of the project as documented in the project artifacts received by the Agency for State Technology (AST) aligns with the FLAIR Study.

The proviso requiring a "Study of the Study" was removed from the scope of the project by the project sponsor(s).

DFS has not been able to fill a SDS staff position or the OCM Manager position. The project team needs to continue to actively recruit for these two positions and monitor for any risks and issues that might arise due to the delay in hiring.

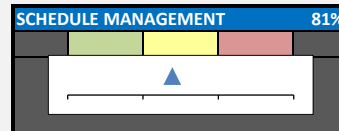


The project cost exceeds the acceptable variance range for the reporting period. The project is currently under budget.

The project team expects to expend \$2,355,991.06 out of the appropriated \$6,883,382 for the fiscal year.

The project did not have a spending plan for FY 2014-15; thus, the "Planned Expenditures To Date" cell above is \$0. The project did report planned expenditures on their monthly status report. The project does have a spending plan for FY 2015-16.

*\$2,120,263 is in unbudgeted reserve.

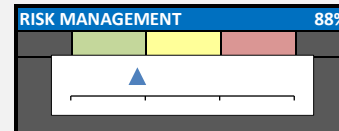


The project schedule is within the acceptable variance range for the reporting period. There are no late tasks.

However, the items below caused the Schedule Management KPI to be at medium risk for this reporting period:

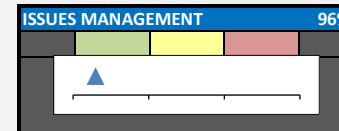
The project schedule is still not cost-loaded with resources or baselined. The network diagram shows a handful of dangling tasks which need to be resolved so that the critical path and project dates can be accurately depicted and monitored.

Task dates have changed but not the ultimate goal of having a contract with the Software and Systems SSI in place by early 2017. The project end date has been extended since the last reporting period by 2 months to account for transitional tasks.



Risks remain stable for the reporting period.

There was no significant rise in the number or severity of risks that occurred during the reporting period. One new risk has been opened and two risks have been closed. Risks are being managed properly.



Issues remain stable for the reporting period.

No issues were opened or reported during the reporting period.