Project Summary

- Improve validity and accuracy in the State’s accounting system
- Standardize for uniform and clearly defined accounting data
- Streamline accounting data across agencies for consistency
- Increase accountability and transparency
- Improve financial reporting
Project Track

Revenue Object Code Standardization

Agency Data Management
Revenue

Object Code
Object Code Organization

State Revenues
- Taxes
- Fees
- Interest

Grants & Donations
- Federal
- Pass through
- Other

Fiduciary Receipts
- Payroll tax
- Unclaimed Property
- Retirement contributions

Administrative Receipts
- Reimbursements
- Warrant Cancellations
- Insurance Recoveries
Where is the Data?

Subsidiary & Information Files

- Encumbrances
- Payables
- Accounts Receivable
- Revolving Fund Records
- Property Records
- Customer File
- Project File
- Confidential Vendors
- Title File
Why Do I Need to Manage Data?

- **Revolving Fund Records (7S)**
  - 4,377 records on 7S
  - 3,981 older than two years
  - 91%

- **Accounts Receivable (AR) Records (9S)**
  - 31,367 records on 9S
  - 14,965 older than two years
  - 48%

- **Property Master (PM) File**
  - 454,064 records on the PM File
  - 52,836 with no activity in over two years
  - 12%
How Do I Manage Data?

How Do I Find Records?

What Tools Do I Have?

How Do I Recognize Good Data?

FLAIR Reports
Information Warehouse
Is it Valid?
Is it Complete?
Is it Accurate?
Managing your Data - Options

- Delete record
- Update record
- Leave record as is
How to begin

1. Understand what causes bad data
2. Look for anomalies and trends
3. Start with records that create accounting entries first
4. Check records and balances for use of vendor records and titled codes
5. Clean up Title Files last
6. Know that some things are not fixable – data fixes are NOT part of this phase
Quarterly Achievements

• Review quarterly data
• Share quarterly successes with Leadership Teams
• Facilitate Office Hours for Agency collaboration and sharing
Resources

Data Management Project Website:


Email Address:

• [AcctAgencyProjects@myfloridacfo.com](mailto:AcctAgencyProjects@myfloridacfo.com)