

Florida PALM Illustrative Accounting Journey

Post Current Year Appropriations - Activity #1

DFS receives a total of \$3.2M in appropriations for Fiscal Year 2019/2020 to the Insurance Regulatory Trust Fund for the Professional Training and Standards budget entity. This includes \$2.7M for the Expenditures category and \$500,000 for the Acquisition/Motor Vehicle category. Using the scenario above, identify the budget journals that will post appropriations in Florida PALM to its appropriate ledger.

| Business Unit | Ledger | Organization | Fund | Account | State Program | Budget Entity | Category | Project | Activity | Contract | Other Accumulator | Agency Unique | Budget Year | Budget Balance |
|---------------|--------|--------------|------|---------|---------------|---------------|----------|---------|----------|----------|-------------------|---------------|-------------|----------------|
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Prior Year Certified Forward Appropriations - Activity #2

DFS has \$1M in Fixed Capital Outlay (FCO) appropriations remaining from Fiscal Year 2016/2017. Using the scenario above, show the line item budget journal entry to reflect the \$1M balance to the appropriate ledger.

| Business Unit | Ledger | Organization | Fund | Account | State Program | Budget Entity | Category | Project | Activity | Contract | Other Accumulator | Agency Unique | Budget Year | Budget Balance |
|---------------|--------|--------------|------|---------|---------------|---------------|----------|---------|----------|----------|-------------------|---------------|-------------|----------------|
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Florida PALM Illustrative Accounting Journey

Create Allotments - Activity #3

DFS budget checks allotments at the control level. From the DFS FCO budget, \$800,000 to the Fire College repairs and maintenance project and the Burn Tower activity for the Training Academy State Fire Marshall. Create the allotment within Florida PALM.

| Business Unit | Ledger | Organization | Fund | Account | State Program | Budget Entity | Category | Project | Activity | Contract | Other Accumulator | Agency Unique | Budget Year | Budget Balance |
|---------------|--------|--------------|------|---------|---------------|---------------|----------|---------|----------|----------|-------------------|---------------|-------------|----------------|
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DFS budget checks allotments at the control level. From the DFS Operating budget, \$450,000 to the Fire Fighting Equipment contract for the Training Academy State Fire Marshall. Create the allotment within Florida PALM.

| Business Unit | Ledger | Organization | Fund | Account | State Program | Budget Entity | Category | Project | Activity | Contract | Other Accumulator | Agency Unique | Budget Year | Budget Balance |
|---------------|--------|--------------|------|---------|---------------|---------------|----------|---------|----------|----------|-------------------|---------------|-------------|----------------|
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Florida PALM Illustrative Accounting Journey

Recording - Activity #4

On July 21, 2019, Training Academy State Fire Marshall purchased air tanks for \$10,000 using the fire fighting equipment contract. Enter the transaction to record the purchase.

| Business Unit | Ledger | Organization | Fund | Account | State Program | Budget Entity | Category | Project | Activity | Contract | Other Accumulator | Agency Unique | Budget Date | Fiscal Year | Amount |
|---------------|--------|--------------|------|---------|---------------|---------------|----------|---------|----------|----------|-------------------|---------------|-------------|-------------|--------|
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On February 16, 2020, a payment of \$700,000 to maintain the roof was made on the Fire College repairs and maintenance project and the Burn Tower activity for the Training Academy State Fire Marshall using funds from Fiscal Year 2016/2017 appropriation. Enter the transaction to record the purchase.

| Business Unit | Ledger | Organization | Fund | Account | State Program | Budget Entity | Category | Project | Activity | Contract | Other Accumulator | Agency Unique | Budget Date | Fiscal Year | Amount |
|---------------|--------|--------------|------|---------|---------------|---------------|----------|---------|----------|----------|-------------------|---------------|-------------|-------------|--------|
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The Training Academy State Fire Marshall collected \$32,000 in fees from participating counties on April 1, 2020. Enter the transaction to record the receipt.

| Business Unit | Ledger | Organization | Fund | Account | State Program | Budget Entity | Category | Project | Activity | Contract | Other Accumulator | Agency Unique | Budget Date | Fiscal Year | Amount |
|---------------|--------|--------------|------|---------|---------------|---------------|----------|---------|----------|----------|-------------------|---------------|-------------|-------------|--------|
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Florida PALM Illustrative Accounting Journey

Report - Activity #5

Run a report for BU = 43000, FY = 2020, Fund = 23930, Account = All Expenditures Rollup, Appropriation ledger group, Operating Allotment ledger group.

| Business Unit | Fund | Fiscal Year | Appropriation | Allotment | Encumbrance | Expenditure |
|---------------|------|-------------|---------------|-----------|-------------|-------------|
| | | | | | | |

Run a report for BU = 43000, FY = 2020, Fund = 23930, Account = All Revenues Rollup, Revenue Estimate

| Business Unit | Fund | Fiscal Year | Revenue Estimate | Total Revenue |
|---------------|------|-------------|------------------|---------------|
| | | | | |

Florida PALM Chart of Accounts

Illustrative Accounting Journey Appendix

Business Unit (BU)

| <i>Value</i> | <i>Description</i> |
|--------------|----------------------------------|
| 11000 | Legislature |
| 21000 | Justice Administration |
| 43000 | Department of Financial Services |

Organization

| <i>Value</i> | <i>Description</i> |
|--------------|---------------------------------------|
| 7100000000 | Div. of State Fire Marshall |
| 7120500000 | Training Academy State Fire Marshall |
| 7121100000 | Crime Intelligence Analyst |
| 7122010000 | Operations and Professional Standards |
| 7123210000 | Miami - Arson |

Fund

| <i>Value</i> | <i>Description</i> |
|--------------|--|
| 23930 | Insurance Regulatory Trust Fund DOI (Budgetary) |
| 39300 | Insurance Regulatory Trust Fund DOI (Transactional) |
| 39301 | Insurance Regulatory Trust Fund DOI - SFM (Transactional) |
| 39302 | Insurance Regulatory Trust Fund DOI - Seized Funds (Transactional) |

Account

| <i>Value</i> | <i>Description</i> |
|--------------|-----------------------|
| 600000 | All Revenues |
| 600100 | Fines and Forfeitures |
| 600101 | Seized Property |
| 601001 | Reporting Fees |
| 700000 | All Expenditures |
| 700100 | Equipment |
| 700200 | Repairs & Maintenance |
| 700350 | Office Supplies |
| 700351 | Travel, Hotel |

State Program

| <i>Value</i> | <i>Description</i> |
|--------------|--------------------|
| 1202000000 | Law Enforcement |

Budget Entity (BE)

| <i>Value</i> | <i>Description</i> |
|--------------|---------------------------|
| 43300400 | Prof Training & Standards |

Category

| <i>Value</i> | <i>Description</i> |
|--------------|---|
| 000100 | Fees |
| 001800 | Refunds |
| 001801 | Reimbursements |
| 040000 | Expenditures |
| 100021 | Acquisition/Motor Vehicles |
| 080990 | Fire College - Bldg Maint |
| 001200 | Fines, Forfeitures, Judgements, and Penalties |

Florida PALM Chart of Accounts

Illustrative Accounting Journey Appendix

Project

| <i>Value</i> | <i>Description</i> |
|-----------------|--------------------|
| FCRM08099000000 | Fire College R/M |

Activity

| <i>Value</i> | <i>Description</i> |
|-----------------|--------------------|
| BT0809200000000 | Burn Tower |

Contract

| <i>Value</i> | <i>Description</i> |
|--------------|-------------------------|
| FM41900000 | Fire Fighting Equipment |

Other Accumulator (OA)

| <i>Value</i> | <i>Description</i> |
|--------------|--|
| ACDFM | State Fire Marshall Investigator Academy |
| B2490 | State Fire Marshall County Fees |

Agency Unique (AU)

| <i>Value</i> | <i>Description</i> |
|--------------|--------------------|
|--------------|--------------------|

Detailed Ledgers

| <i>Value</i> | <i>Description</i> |
|------------------|---|
| C_APPROP_B | Appropriations Budget Ledger |
| C_APPROP_E | Appropriations Expenditure Ledger |
| C_APPROP_ENC | Appropriations Encumbrance Ledger |
| C_ALLOT_B | Allotments Budget Ledger |
| C_ALLOT_E | Allotments Expenditure Ledger |
| C_ALLOT_ENC | Allotments Encumbrance Ledger |
| C_RELEASE_B | Release Budget Ledger |
| C_RELEASE_E | Release Expenditure Ledger |
| C_RELEASE_ENC | Release Encumbrance Ledger |
| C_ALLOTPROJ_B | Project Budget Ledger |
| C_ALLOTPROJ_E | Project Expenditure Ledger |
| C_ALLOTPROJ_ENC | Project Encumbrance Ledger |
| C_ALLOTCTRCT_B | Contract Budget Ledger |
| C_ALLOTCTRCT_E | Contract Expenditure Ledger |
| C_ALLOTCTRCT_ENC | Contract Encumbrance Ledger |
| C_ALLOTCTPJT_B | Contract and Project Budget Ledger |
| C_ALLOTCTPJT_E | Contract and Project Expenditure Ledger |
| C_ALLOTCTPJT_ENC | Contract and Project Encumbrance Ledger |
| C_RESERVE_B | Reserve Budget Ledger |
| C_RESERVE_E | Reserve Expenditure Ledger |
| C_RESERVE_ENC | Reserve Encumbrance Ledger |
| CC_REVEST_B | Revenue Estimate Budget Ledger |
| CC_REVEST_R | Revenue Estimate Recognized Ledger |
| CC_REVEST_C | Revenue Estimate Collected Ledger |
| ACTUALS | Actuals Ledger |