10.4 Close General Ledger and Consolidate Results

Start

1. Create Year-End Schedule and Define Closing Rules
2. Close General Ledger Period for Prior Fiscal Year
3. Execute Year-End Close Process
4. Generate Year-End Close Reports
5. Receive Annual Agency Closing Reports
6. Trial Balance Reports
7. Review and Analyze Year-End Close Reports
8. Run Undo Process
9. Correct Close Issue(s)
10. Trial Balance Data

DFS Processor

EDO/OPB

Auditor General

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11. Perform Transactional Audit
12. Identify Audit Adjustments
10.4-27 Audit Adjustments
10.4 Close General Ledger and Consolidate Results (Cont.)

**Shape Key**
- **End**: Final step in the process.
- **Rhi**: Indicates a decision point where the process can diverge.
- **DFS Processor**: Initial point for processes requiring DFS involvement.
- **Agency/Component Unit GL Close Processor**: Initial point for processes related to agency or component unit.
- **EOG/OPB**: Initial point for processes related to EOG/OPB.

### Process Flow Diagram

1. **Start**
2. **Input Component Unit Annual Financial Statement Balances**
3. **Review and Reconciliation**
4. **Generate Preliminary Year-End Class Reports**
5. **Populate CAFR Templates**
6. **Validate and Insert External Data**
7. **Generate Draft/Unaudited CAFR**
8. **Additional CAFR Adjustments Needed?**
9. **Generate Audited CAFR**
10. **Close General Ledger**
11. **Receive Final Audited Balance/Year-End Reports**
12. **Unreserved Fund Balances File**

### Process Steps
- **10**. Post Journal (10.2.1-10)
- **18**. Perform Review and Reconciliation
- **20**. Generate Preliminary Year-End Class Reports
- **21**. Populate CAFR Templates
- **22**. Validate and Insert External Data
- **23**. Generate Draft Unaudited CAFR
- **24**. Complete Audited CAFR
- **25**. Draft/Unaudited CAFR is AG
- **26**. Perform Audit Adjustments
- **27**. Audit Adjustments

### Notes
- **Weekly Adjustment Reports**
- **End**

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