



CHIEF FINANCIAL OFFICER  
**JIMMY PATRONIS**  
STATE OF FLORIDA

July 22, 2021

Mr. Matthew McCarthy  
Chief Executive Officer  
Ben & Jerry's Homemade Holdings, Inc.  
30 Community Dr Suite 1  
South Burlington, VT 05403

Dear Mr. McCarthy:

As you may be aware, the State of Florida is a friend of Israel and this friendship is reflected in Florida law.

Thus, many Floridians were disappointed to hear of Ben & Jerry's plans to boycott Israel, which is undoubtedly the most free, democratic and prosperous nation in the region. I am writing to inform you that based on your July 19 announcement that Ben & Jerry's plans on cutting ties with Israel, because the free and democratic nation is "inconsistent with our values," may result in your business being placed on Florida's Scrutinized Companies that Boycott Israel List pursuant to Florida Statutes.

As you may know, Florida law prohibits the state from investing in companies that discriminate against Israel by refusing to deal with or terminate business activities in a discriminatory matter. Thus, as Florida's Chief Financial Officer, and a Trustee of the State Board of Administration (SBA), it is my belief that Ben & Jerry's brazen refusal to do business in Israel will result in your placement on the Scrutinized Companies that Boycott Israel List. Consequently, the state would be prohibited from investing in Ben & Jerry's or its parent company, Unilever, PLC. Further, if Ben & Jerry's is added to the list, the company, along with Unilever PLC will become ineligible to enter into or renew contracts with the State of Florida or any Florida county or municipality.

With this notice, I am requesting Ben & Jerry's share its plans to "remain in Israel through a different arrangement" as noted in the July 19 announcement. If my office does not receive a response, I will exercise my authority by working with Florida's

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SBA to place Ben & Jerry's on the Scrutinized Companies that Boycott Israel List. I intend to raise the issue at the next meeting of the Trustees of the State Board of Administration. Therefore, I strongly encourage a response prior to Trustees meeting, which is currently scheduled for September 21, 2021.

I look forward to your response.

Sincerely,

A handwritten signature in blue ink that reads "Jimmy Patronis". The signature is written in a cursive, flowing style.

Jimmy Patronis  
Chief Financial Officer

/sm

c: Mr. Alan Jope, CEO, Unilever  
Mr. Ash Williams, CIO & Executive Director, SBA