



State of Florida Special Disability Trust Fund

Actuarial Study
as of June 30, 2024

October 8, 2024



October 8, 2024

State of Florida
Division of Workers' Compensation
Special Disability Trust Fund
200 E. Gaines Street
Tallahassee, FL 32399-0336

Attn: Mr. Thomas Krick
Special Disability Trust Fund Manager

**Actuarial Study
as of June 30, 2024**

This study has been completed for the State of Florida Special Disability Trust Fund for the specific objectives listed in the study. It contains the analysis and conclusions of our work.


Each section and appendix of the study is an integral part of the whole. We recommend a review of the entire study prior to reliance upon this study.

No key personnel have a relationship with the State of Florida Special Disability Trust Fund that may impair our objectivity.


Please call if you have any questions. Thank you for the opportunity to be of service.

Respectfully submitted,

Aon Risk Consultants, Inc.

By 

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I. Background

The State of Florida Division of Workers' Compensation is responsible for administering the Special Disability Trust Fund (SDTF), which was established to encourage the employment of workers with a pre-existing permanent physical impairment. SDTF reimburses eligible employers or their carriers for the excess in workers' compensation benefits they have provided to an employee, where the employee's pre-existing permanent physical impairment has merged with a subsequent work-related accident to cause a greater impairment or loss.

SDTF determines the eligibility of claims, as well as audits and processes reimbursement requests. After a claim has been accepted, a request for reimbursement may be submitted annually. SDTF is responsible for the liabilities associated with both reported and unreported eligible claims with an accident date prior to January 1, 1998.

SDTF generates revenues to pay claims through an assessment applied to the net written premium of Florida workers' compensation insurance carriers. The basis for determining the assessment rate is established by Florida statute. In the past, there was an additional potential source of revenue from flat fees for new notices and proof of claim submissions. However, effective October 1, 2016, flat fees for new notices and proof of claim submissions are no longer required.

The claim period and fiscal year run from July 1 to June 30.

Our prior actuarial study was based on claim data valued as of June 30, 2023 (the "Prior Study", report dated September 13, 2023).

Data

The loss data provided for this study by SDTF consisted of claim, request, and proof detail valued as of June 30, 2024.

- **Claim detail.** This data included: accident and notice dates; claimant birth date and gender; and claim status. Claims with status "open::normal" were assumed to be open. The notice date was used to determine the number of newly filed notices of claims.
- **Request detail.** This data included: claim number; request, approval, and warrant (i.e., paid) dates; request status; request and approved (i.e., paid) amounts; and first and final indicators. We included payments only on requests with status "paid". Requested amounts on requests with status "payment refused" and non-blank approval date were used in calculating the costs avoided by the audit process, as directed by SDTF. The request and approval dates were used to determine the average time required to reimburse accepted claims.
- **Proof detail.** This data included: claim number and proof filed date. This date was used to determine the number of new proofs of claims processed.



SDTF also provided the 2023/24 administrative expenses and the cash balance as of June 30, 2024.

We relied on the paid loss triangles and cumulative paid losses as of June 30, 2019 shown in the actuarial study based on losses as of that date conducted by AMI Risk Consultants (the "AMI Report"). We assumed the total payments as of June 30, 2024 to be the June 30, 2019 amount plus the fiscal year 2019/20 through 2023/24 payments provided in the request detail. We understand that payment information in the request detail is incomplete for fiscal years 1994/95 and prior, and that the cumulative payments shown in the AMI Report include the estimated missing paid losses. The paid losses as of June 30, 2024 used in this study, the payments provided in the request detail, and the difference are shown in Exhibits OTFF-1 and FF-1.

In conducting this analysis, we relied upon the provided data without audit or independent verification; however, we reviewed it for reasonableness and consistency. Any inaccuracies in quantitative data or qualitative representations could have a significant effect on the results of our review and analysis. Any material discrepancies discovered in the loss or exposure data by SDTF or any other parties should be reported to us immediately, and if warranted, we will make appropriate amendments to the report.

Analysis

The projected ultimate losses for each claim period were estimated separately for first and final (F&F) claims and other than first and final (OTFF) claims. The estimated outstanding losses were calculated as the difference between the projected ultimate losses and the amount paid as of June 30, 2024. The projected amount to be paid in 2024/25 and subsequent fiscal years was based on the estimated outstanding losses and the selected payment pattern.

As of June 30, 2024, there were no open F&F claims, and only one payment has been made since fiscal year 2014/15. Thus, we assumed no outstanding liabilities as of June 30, 2024 for F&F claims. The claim data summary and historical paid loss development are provided in the FF exhibit series for information.

For other than first and final (OTFF) claims, we estimated the ultimate losses based on two actuarial methods: (1) paid loss development and (2) life annuity on open claims. An average of the two methods was selected based on actuarial judgment. The claim data summary and analysis are provided in the OTFF exhibit series.

In the life annuity method (shown in Exhibits OTFF-4 and OTFF-5), the estimated outstanding losses were projected for each open claim based on the claimant's birth date and gender, accident date, and the historical annual payments, separately for permanent disability and medical benefits. The estimated outstanding losses were then summarized by claim period, and the estimated ultimate losses were calculated by adding the amount approved and unpaid on closed claims and the total payments as of June 30, 2024. Key assumptions used in this method are noted below:

- Claims were divided into four categories:
 - Active – at least one payment in the past five fiscal years;
 - Recently dormant –most recent payment between 6 and 10 years ago;
 - Long dormant – most recent payment more than 10 years ago; and
 - No payments
- COLA adjustments were assumed to apply to permanent disability payments as follows:

**Table I-1
COLA Adjustment
Permanent Disability**

Accident Date (1)	Prior to Age 62 (2)	Age 62+ (3)
Prior to 7/1/1984	0%	0%
7/1/1984 to 6/30/1990	5%	5%
After 6/30/1990	5%	0%

Note: Provided by SDTF.

- Medical payments were assumed to increase 4% per year.
- We also relied on the life tables in the report *Social Security Disability Insurance Program Worker Experience, Actuarial Study No. 125*.

Discounting

The uncertainty inherent in the discounted claim estimates is greater than that of the undiscounted claim estimates, since undiscounted claim estimates normally contemplate an implicit risk margin for the uncertainty in the loss estimation process (e.g., underestimation). Discounting removes this implicit risk margin and subjects the claim estimates to additional risks such as yields on the investment portfolio. Additionally, future loss payments could occur more or less rapidly than expected due to random variation and the timing of claim payments. We made no adjustment to account for these risks.

The payment patterns utilized to discount the estimates in this report are based on SDTF's historical claim experience. SDTF provided the 4% interest rate used for discounting our estimates. We recognize that future investment results might differ from the selected rate. However, given the 10-year treasury yield was 4.36% as of June 30, 2024 and has ranged from 0.52% to 6.79% over the last 25 years, the rate provided by SDTF appears to be reasonable given the uses specified in the Objectives section.

II. Objectives

The specific objectives of this study are:

1. **Estimated Outstanding Losses and Unfunded Liability.** Estimated outstanding losses and the unfunded liability as of June 30, 2024, on both an undiscounted and discounted basis.

The estimated outstanding losses are the cost of unpaid claims. The unfunded liability is the difference between this estimate and the cash balance.

2. **Projected Losses Paid.** Projected losses paid during each fiscal year 2024/25 through 2028/29.

The projected losses paid are the claim disbursements during the indicated year, regardless of accident or report date.

3. **Summary of SDTF Claim Activity.** Summary of the number of open claims, newly filed notices of claims, proofs of claim processed, fee revenues refunded and applied to pay down SDTF's liability, the average time required to reimburse accepted claims, and the average administrative cost per claim. Comparison of these statistics for fiscal years 2022/23 and 2023/24.

4. **Costs Avoided through the Audit Process.** Summary of the costs avoided through the audit process during fiscal years 2006/07 through 2023/24.

5. **Comparison to the Previous Actuarial Study.** Comparison to the previous actuarial study, which was based on losses valued as of June 30, 2023.

III. Conclusions

We have reached the following conclusions:

1. Estimated Outstanding Losses and Unfunded Liability

The estimated outstanding losses and unfunded liability as of June 30, 2024 are shown in Table III-1A.

**Table III-1A
Estimated Outstanding Losses and Unfunded Liability
June 30, 2024**

Item (1)	Full Value (2)	Present Value (4%) (3)
(A) Estimated Outstanding Losses	\$229,661,178	\$170,093,006
(B) Fund Cash Balance	50,229,745	50,229,745
(C) Unfunded Liability	179,431,433	119,863,261

Note: (A) is from Exhibit SMRY-1.
(B) was provided by SDTF.
(C) = (A) – (B)

The present value of the estimated outstanding losses is the amount of money, discounted for anticipated investment income, required to meet unpaid claims. It is calculated based on a 4% yield on investments, as provided by SDTF. The estimates are discounted to June 30, 2024.

The estimated unfunded liability decreased by \$11.4 million compared to the estimate as of June 30, 2023 of \$190.9 million shown in the Prior Study. The reconciliation of this change is provided in Table III-1B.

Table III-1B
Reconciliation of Change in Unfunded Liability
from June 30, 2023 to June 30, 2024

Item (1)	Amount (2)
(A) Unfunded liability as of 06/30/23	\$190,861,934
(B) Claim payments made in 2023/24	(25,642,455)
(C) Change in projected ultimate losses	4,086,000
(D) Change in cash balance from 06/30/23 to 06/30/24	(10,125,954)
(E) Unfunded liability as of 06/30/24	179,431,433
(F) Change in unfunded liability	(11,430,501)

Note: (A) is from the Prior Study.
(B) is based on the request detail provided by SDTF.
(C) is based on the projected ultimate losses shown in Exhibit SMRY-1 and the corresponding amounts in the Prior Study.
(D) is based on Table III-1A (row B) and the corresponding amount in the Prior Study.
(E) = (A) + (B) + (C) – (D)
(F) = (E) – (A)

A comparison of the projected ultimate losses from the Prior Study and current study, as well as the difference between the actual and expected fiscal year 2023/24 payments is provided in section 5.

2. Projected Losses Paid

The projected losses to be paid during fiscal years 2024/25 through 2028/29 are shown in Table III-2.

Table III-2
Projected Losses Paid
Fiscal Years 2024/25 to 2028/29

Fiscal Year (1)	Projected Paid Losses (2)
(A) 2024/25	\$18,848,247
(B) 2025/26	17,637,487
(C) 2026/27	16,702,460
(D) 2027/28	15,731,693
(E) 2028/29	14,780,107

Note: Amounts are from Exhibits OTFF-8 to OTFF-12
The total estimated outstanding losses as of June 30,
2024 are \$229.7 million (from Table III-1A).

For comparison, the actual paid losses during fiscal year 2023/24 were \$25.6 million, which included a \$5.9 million payment on one large request.

3. Summary of SDTF Claim Activity

A summary of the SDTF's claim activity during 2023/24 is provided in Table III-3A. The corresponding 2022/23 activity is provided for comparison.

**Table III-3A
Summary of SDTF Claim Activity
Fiscal Years 2022/23 and 2023/24**

Item (1)	Fiscal Year	
	2023/24 (2)	2022/23 (3)
(A) Number of open claims	598	650
(B) Number of notices filed	0	1
(C) Number of newly received proofs of claim	0	1
(D) Fee revenues received from 7/1 to 6/30	*	*
(E) Fee revenues refunded from 7/1 to 6/30	*	*
(F) Fee revenues applied to pay down liability in year	*	*
(G) Average months to reimburse accepted claims	2.8	2.7
(H) Average administrative cost per open claim	\$3,221	\$1,807

Note: (A.2) is from Exhibit OTFF-1.
 (B.2) is based on the claim detail provided by SDTF.
 (C.2) is based on the proof detail provided by SDTF.
 (D.2) to (F.2) Fees have not been required since October 1, 2016.
 (G.2) is based on the request detail provided by SDTF.
 (H.2) = \$1,926,254 / (A.2)
 (3) is from the Prior Study.

The number of open claims decreased significantly over the past six fiscal years. As of June 30, 2018, there were 2,673 open claims compared to 598 as of June 30, 2024. This decrease reflects SDTF's efforts to close out inactive claims and to proactively identify deceased claimants, as well as the absence of new claims being filed. The open claimants as of June 30, 2024 ranged in age from 47 to 97, with an average of 76 years. A summary of the open claims by claimant age as of June 30, 2024 is provided in Table III-3B below.

The average time required to reimburse accepted claims increased slightly, from 2.7 months in 2022/23 to 2.8 months in 2023/24. This is an increase of about 3 days in the approval to payment period.

The average administrative cost per open claim increased 78%, from \$1,807 in 2022/23 to \$3,221 in 2023/24. This change reflects a 64% increase in administrative expenses and an 8% decrease in open claims. The majority of the change in administrative expenses was due to an increase in "Transfer – Admin TF (cost allocation)" in 2023/24 compared to 2022/23.

**Table III-3B
Summary of Open Claims
By Claimant Age
June 30, 2024**

Age Range (1)	Average Claimant Age (2)	Average Life Expectancy (3)	Open Count (4)	Average Annual Payment (5)	Estimated Outstanding Losses (6)
(A) < 50	48	25	2	\$25,557	\$4,091,486
(B) 51 - 60	58	17	19	22,078	14,252,010
(C) 61 - 70	67	13	164	26,017	98,453,452
(D) 71 - 80	76	8	235	27,139	80,107,833
(E) 81+	86	5	179	24,998	32,756,396
(F) Total	76	8	599	\$26,026	\$229,661,178

Note: (2) to (5) are based on Exhibit OTFF-4
(6) was estimated based on Exhibits OTFF-4 and OTFF-7

About 69% of the open claimants are age 71 and above, with an average life expectancy of 6.6 years.

4. Costs Avoided through the Audit Process

The costs avoided through the audit process during fiscal years 2006/07 through 2023/24 are shown in Table III-4.

**Table III-4
Costs Avoided through the Audit Process
2006/07 to 2023/24**

Fiscal Year (1)	Amount Requested (2)	Amount Disallowed (3)	% Disallowed (4)
(A) 2006/07	\$321,671,468	\$26,916,321	8.4%
(B) 2007/08	144,439,649	15,278,320	10.6%
(C) 2008/09	75,657,898	5,104,561	6.7%
(D) 2009/10	39,023,028	3,294,101	8.4%
(E) 2010/11	79,826,067	7,427,534	9.3%
(F) 2011/12	64,106,512	5,273,905	8.2%
(G) 2012/13	63,705,889	5,803,297	9.1%
(H) 2013/14	60,330,846	4,320,796	7.2%
(I) 2014/15	67,107,485	4,391,439	6.5%
(J) 2015/16	48,958,288	3,721,124	7.6%
(K) 2016/17	39,804,367	2,305,781	5.8%
(L) 2017/18	36,390,401	2,422,081	6.7%
(M) 2018/19	34,564,450	1,952,851	5.6%
(N) 2019/20	25,852,381	1,303,297	5.0%
(O) 2020/21	31,426,939	1,381,567	4.4%
(P) 2021/22	26,876,070	2,276,961	8.5%
(Q) 2022/23	22,096,361	2,301,968	10.4%
(R) 2023/24	27,926,668	2,416,659	8.7%
(S) Total	\$1,209,764,767	\$97,892,563	8.1%

Note: Amounts are from Exhibit SMRY-2.

During 2023/24, \$2.4 million (or 8.7%) of the requested amounts were disallowed through the audit process. For all years 2006/07 through 2023/24, the disallowed amount totals \$97.9 million.

5. Comparison to Previous Actuarial Study

The projected ultimate losses by claim period shown in the Prior Study are compared to those in the current study in Table III-5A.

**Table III-5A
Change in Projected Ultimate Losses
from June 30, 2023 to June 30, 2024**

Claim Period (1)	Projected Ultimate Losses as of 6/30/23 (2)	Projected Ultimate Losses as of 6/30/24 (3)	Change (3) - (2) (4)	Percentage Change (4) / (2) (5)
1978/79 & Prior	\$154,049,000	\$154,564,000	\$515,000	0.3%
1979/80	57,856,000	57,915,000	59,000	0.1%
1980/81	85,595,000	85,242,000	(353,000)	-0.4%
1981/82	107,018,000	106,837,000	(181,000)	-0.2%
1982/83	112,851,000	112,675,000	(176,000)	-0.2%
1983/84	127,810,000	127,586,000	(224,000)	-0.2%
1984/85	227,868,000	228,069,000	201,000	0.1%
1985/86	297,181,000	298,403,000	1,222,000	0.4%
1986/87	307,057,000	307,908,000	851,000	0.3%
1987/88	341,485,000	341,533,000	48,000	0.0%
1988/89	441,710,000	441,718,000	8,000	0.0%
1989/90	462,678,000	462,308,000	(370,000)	-0.1%
1990/91	361,226,000	360,688,000	(538,000)	-0.1%
1991/92	306,596,000	306,080,000	(516,000)	-0.2%
1992/93	289,719,000	290,437,000	718,000	0.2%
1993/94	205,060,000	208,520,000	3,460,000	1.7%
1994/95	124,237,000	123,850,000	(387,000)	-0.3%
1995/96	123,440,000	124,102,000	662,000	0.5%
1996/97	114,179,928	113,532,928	(647,000)	-0.6%
1997/98	53,242,000	52,976,000	(266,000)	-0.5%
Total	\$4,300,857,928	\$4,304,943,928	\$4,086,000	0.10%

Note: Amounts as of June 30, 2023 are from the Prior Study.
Amounts as of June 30, 2024 are from Exhibit SMRY-1.

For all claim periods, the change in the projected ultimate losses from June 30, 2023 to June 30, 2024 was +\$4.1 million (+0.10%). The increase in claim period 1993/94 was due to higher-than-expected development on this year during fiscal year 2023/24.



The actual and expected paid losses, as well as the difference between these amounts are shown in Table III-5B.

Table III-5B
Difference Between Actual and Expected Payments
Fiscal Year 2023/24

Claim Period (1)	Losses Paid in Fiscal Year 2023/24		
	Paid Expected (2)	Paid Actual (3)	Difference (3) - (2) (4)
1978/79 & Prior	\$451,777	\$807,916	\$356,139
1979/80	288,006	314,008	26,002
1980/81	473,987	209,892	(264,095)
1981/82	372,717	192,185	(180,532)
1982/83	418,305	203,957	(214,348)
1983/84	433,521	197,748	(235,773)
1984/85	914,870	914,650	(220)
1985/86	1,262,310	2,223,495	961,185
1986/87	1,510,928	1,669,179	158,251
1987/88	1,930,005	1,407,768	(522,237)
1988/89	2,056,787	2,140,002	83,215
1989/90	2,706,431	2,557,534	(148,897)
1990/91	1,965,234	1,380,883	(584,351)
1991/92	1,401,958	1,015,896	(386,062)
1992/93	1,460,200	1,707,850	247,650
1993/94	6,811,587	6,202,317	(609,270)
1994/95	725,115	818,372	93,257
1995/96	760,440	1,148,995	388,555
1996/97	718,882	281,494	(437,388)
1997/98	335,396	248,313	(87,083)
Total	\$26,998,456	\$25,642,455	(\$1,356,001)

Note: (2) is from the Prior Study.
(3) is based on the request detail provided by SDTF.

Index of Exhibits

Summary Exhibits

SMRY-1.....	Estimated Outstanding Losses as of June 30, 2024
SMRY-2.....	Costs Avoided Through the Audit Process

OTFF Analysis

Exhibit OTFF-1.....	Data Summary as of June 30, 2024
Exhibit OTFF-2.....	Percent Paid and Paid Loss Development Triangle
Exhibit OTFF-3.....	Developed Unlimited Paid Losses
Exhibit OTFF-4.....	Life Annuity Method Estimated Outstanding Losses
Exhibit OTFF-5.....	Life Annuity Method Estimated Ultimate Unlimited Losses
Exhibit OTFF-6.....	Projected Ultimate Unlimited Losses
Exhibit OTFF-7.....	Estimated Outstanding Losses as of June 30, 2024
Exhibit OTFF-8.....	Projected Losses Paid July 1, 2024 to June 30, 2025
Exhibit OTFF-9.....	Projected Losses Paid July 1, 2025 to June 30, 2026
Exhibit OTFF-10.....	Projected Losses Paid July 1, 2026 to June 30, 2027
Exhibit OTFF-11.....	Projected Losses Paid July 1, 2027 to June 30, 2028
Exhibit OTFF-12.....	Projected Losses Paid July 1, 2028 to June 30, 2029

FF Analysis

Exhibit FF-1.....	Data Summary as of June 30, 2024
Exhibit FF-2.....	Percent Paid and Paid Loss Development Triangle
Exhibit FF-3.....	Developed Unlimited Paid Losses
Exhibit FF-4.....	Projected Ultimate Unlimited Losses
Exhibit FF-5.....	Estimated Outstanding Losses as of June 30, 2024

Conditions and Limitations

It is important to understand the conditions and limitations listed below. Each chapter and section is an integral part of the whole study. If there are questions, please contact Aon for clarification.

- **Data Quality.** In conducting this analysis, we relied upon the provided data without audit or independent verification; however, we reviewed it for reasonableness and consistency. Any inaccuracies in quantitative data or qualitative representations could have a significant effect on the results of our review and analysis. Any material discrepancies discovered in the loss data by the organization or any other parties should be reported to us immediately, and if warranted, we will make appropriate amendments to the report.
- **Economic Environment.** Unless otherwise stated, we assumed the current economic conditions will continue in the foreseeable future.
- **Insurance Coverage.** Unless otherwise stated, we assumed no insurance coverage changes (including coverage provided by the organization to others) subsequent to the date this study was prepared. This includes coverage language, self-insured retention, limitations and similar issues.
- **Insurance Solvency.** Unless otherwise stated, we assumed all insurance purchased by the organization is from solvent sources payable in accordance with terms of the coverage document.
- **Interest Rate.** The exhibits specify the annual interest rate used.
- **Methodology.** In this study, different actuarial methods were applied. In some instances, the methods yield significantly disparate results. The estimates, projections and recommendations in this study reflect our judgments as to the best method or combination of methods that are most reliable and reflective of the exposure to loss.
- **Risk and Variability.** Insurance is an inherently risky enterprise. Actual losses may vary significantly from our estimates, projections and recommendations. They may emerge higher or lower.
- **Statutory and Judicial Changes.** Legislatures and judiciaries may change statutes that govern indemnification. This includes benefit levels for workers compensation, immunities and limitations for liability, and other similar issues. Unless otherwise stated, we assumed no statutory changes subsequent to the date this study was prepared.
- **Supplemental Data.** In addition to the data provided by the organization, we supplemented our analysis with data from similar organizations and



insurance industry statistics, as we deemed appropriate.

- **Use and Distribution.** Use of this report is limited to the organization shown on the transmittal page for the specific purpose described in the Background section. Other uses are prohibited without an executed release with Aon.

Distribution by the organization is restricted. We recognize that this report may be distributed to its independent auditing firm. No further distribution of this report is permitted unless authorized by Aon. The report should only be distributed in its entirety including all supporting exhibits.

Glossary of Actuarial Terms

Actuarial Methods (Most Common)

A major objective of an actuarial study is to statistically project ultimate losses. The following actuarial methods are the most common:

- Developed Paid Losses
- Developed Reported Incurred Losses
- Developed Case Reserves
- Frequency Times Severity Analysis
- Loss Rate Analysis

The following describes each method:

1. **Developed Paid Losses.** Paid losses represent the amounts actually paid to claimants (less excess insurance recoveries). As time goes on, loss payments continue until all claims are closed and there are no remaining payments expected. At this time, the ultimate losses for the claim period are known. This common process is called “paid loss development.”

Paid loss development is an extrapolation of actual dollars paid. It does not depend on case reserve estimates. A potential shortcoming of utilizing this method is that only a small fraction of total payments have been made for the most recent claim periods. Extrapolating ultimate losses based on small amounts of actual payments may be speculative. A second potential shortcoming is that payment patterns can change over time.

2. **Developed Reported Incurred Losses.** Reported incurred losses are paid losses plus case reserves. In most programs, total reported incurred losses underestimate the ultimate losses. Over time, as more information about a body of claims becomes known, they are adjusted either up or down until they are closed. Though many individual claims settle for less than what was estimated, these decreases are generally more than offset by increases in the cost of other claims for which new information has emerged.

The net effect is that total estimated costs are often revised upward over time. This normal process is called “reported incurred loss development.” Actuaries typically review the development patterns of the recent past to make projections of the expected future loss development and, therefore, estimations of ultimate losses.

3. **Developed Case Reserves.** A case reserve is an estimate of the unpaid amount established by claims adjusters for which a particular claim will ultimately be settled or adjudicated. The developed case reserves method is a hybrid of the paid loss development and reported incurred loss development methods. It relies on the historical adequacy of case reserves to predict ultimate losses.

4. **Frequency Times Severity Analysis.** The frequency times severity analysis is an actuarial method that uses a preliminary projection of ultimate losses to project claims severity. The claims severity times the number of claims is a predictor of ultimate losses. The focus of the frequency times severity analysis is that ultimate losses each period are dependent on the number of claims.
5. **Loss Rate Analysis.** The loss rate analysis is based on the historical loss rates per exposure unit (such as payroll, vehicles or property value). The loss rates (projected ultimate losses divided by exposure units) are trended to reflect the effect of claim cost inflation and retention changes. The trended loss rates represent the rates that one would see if all of the claims had been handled in the claim cost environment that will be present in the upcoming period. The trended loss rate times the projected exposure units is a predictor of losses.
6. **Bornhuetter-Ferguson Method (B-F).** The B-F method is an actuarial method that weights a preliminary projection of ultimate losses with projections of ultimate losses determined by other actuarial methods (usually the developed paid losses and developed reported incurred losses methods). For less mature claim periods, the B-F method leans more heavily to the preliminary projection. It gradually converges to the projections of ultimate losses determined by the other actuarial methods as the claim periods mature.

Actuary

A specialist trained in mathematics, statistics, and finance who is responsible for rate, reserve, and dividend calculations and other statistical studies.

Allocated Loss Adjustment Expenses

Allocated loss adjustment expenses (ALAE) are the direct expenses to settle specific claims. These expenses are primarily legal expenses.

Governmental Accounting Standards Board (GASB) Statement No. 10 requires that ALAE be included in financial statements and that they be calculated by actuarial methods.

American Academy of Actuaries

A society concerned with the development of education in the field of actuarial science and with the enhancement of standards in the actuarial field. Members may use the designation MAAA (Member, American Academy of Actuaries).

Benefits

The financial reimbursement and other services provided insureds by insurers under the terms of an insurance contract. An example would be the benefits listed under a life or health insurance policy or benefits as prescribed by a workers compensation law.

Casualty Actuarial Society

A professional society for actuaries in areas of property and casualty insurance work. This society grants the designation of Associate of the Casualty Actuarial Society (ACAS) and Fellow of the Casualty Actuarial Society (FCAS).

Claim

Demand by an individual or entity to recover for a loss.

Claims Made

A policy written on this basis covers only those claims that are made during the policy period. Coverage for prior acts is provided back to what is known as the retroactive date, which is the effective date of the original claims made policy with the same insurer.

Composite Rate

A single rate with a single basis of premium (e.g., payroll or sales). For this single rate the insured is covered for a variety of hazards, such as premises and operations, completed operations, products liability, and automobile. Its primary value is to compute premium simply.

Confidence Level

A confidence level is the statistical certainty that an actuary believes funding will be sufficient. For example, an 80% confidence level means that the actuary believes funding will be sufficient in eight years out of ten.

Confidence levels are determined based on mathematical models. Coverages that are low frequency and high severity (such as excess liability) are subject to greater risk than coverages that are high frequency and low severity (such as automobile physical damage). Therefore, they need a greater margin to attain a given confidence level.

Coverage

The scope of the protection provided under a contract of insurance.

Credibility

Credibility is the belief that the sample data is an accurate reflection of the larger population. Credibility is highest when the sample data is large and the standard deviation (discussed later) of the larger population is low.

Dates

There are at least three milestone dates in a claim. They are the date of injury or accident, the date of report and the date of closure. It is best if each of these dates is recorded. Some organizations may also keep the date a claim becomes a lawsuit, as opposed to a demand. Aon recommends this additional level of detail, especially if the data is to be used for litigation management.

Deductible

The portion of an insured loss to be borne by the insured before he is entitled to recovery from the insurer. Deductibles may be expressed as a dollar amount, percentage or waiting period.

Disability

A condition that curtails a person's ability to carry on his normal pursuits. A disability may be partial or total, and temporary or permanent.

Dividend (Policyholder)

The return of part of the premium paid for a policy issued on a participating basis by either a mutual or a stock insurer.

Estimated Outstanding Losses

Estimated outstanding losses are the cost of claims that have occurred but have not yet been paid. They typically include indemnification and allocated loss adjustment expenses (ALAE), but not unallocated loss adjustment expenses (ULAE).

Estimated outstanding losses are calculated as projected ultimate losses less paid losses. Alternatively, they are the sum of case reserves and incurred but not reported (IBNR) claims.

Estimated outstanding losses are usually the largest single item listed as a liability on the balance sheet of a public entity's financial statement. GASB Statement No. 10 requires they be calculated by actuarial methods. Other common names for estimated outstanding losses are outstanding claims liabilities and unpaid claims.

Experience Rating

A method of adjusting the premium for a risk based on past loss experience for that risk compared to loss experience for an average risk.

Exposure Data

Exposure data refers to the activities of the organization. For example, payroll is the most common exposure measure for workers compensation. Aon suggests collecting exposure data with the following characteristics:

- **Readily Available.** The exposure data should be easily obtained. It is best if it is a byproduct of other activities, although this is not always possible. If getting data is arduous, it may discourage collection.
- **Vary With Losses.** The exposure data should correlate directly with losses. The ideal situation is where exposure and expected losses move in tandem. The exposure base needs to be fitting to the coverage. For example, the number of employees may vary with property losses (more employees = more office space = more losses), but property value is a clearly superior exposure base for property losses.

Generally Accepted Accounting Principles (GAAP)

These principles are intended to produce financial results (in the insurance industry) consistent with those of other industries and to assure consistency in financial reporting.

Incurred But Not Reported

IBNR is really comprised of two distinct items. These are the development of known case reserves (incurred but not enough reported [IBNER] and incurred but not yet reported [IBNYR]).

IBNER are the actuary's estimate of the inadequacy of case reserves. Most claims settle at amounts close to what is set by the claims administrator. Some claims close favorably and some emerge as more expensive. On balance, case reserves tend to be too low (especially for recent years). IBNER is the actuary's estimate of the amount total case reserves will rise upon closure.

IBNYR refers to those claims that have occurred, but have not yet been reported. A classic example is medical malpractice claim reported several years after the medical procedure was performed.

Insurance Services Office (ISO)

An organization of the property and casualty insurance business designed to gather statistics, promulgate rates, and develop policy forms.

Investment Income

The return received by entities from their investment portfolios, including interest, dividends and realized capital gains on stocks. Realized capital gains means the profit realized on

assets that have actually been sold for more than their purchase price.

Limited

Most programs purchase excess insurance for catastrophic claims. For example, they may purchase coverage for claims above a \$500,000 per occurrence self-insured retention. “Limited” refers to an estimate or projection being limited to the self-insured retention. In contrast, “unlimited” means a loss projection not limited to the self-insured retention.

Other common names for limited are net of excess insurance or capped losses.

Loss Development

The difference between the amount of losses initially estimated by the insurer and the amount reported in an evaluation on a later date. Loss development is typically measured for paid losses, reported incurred losses and claim counts.

Manual Rates

Usually, the published rate for some unit of insurance. An example is in the workers compensation manual, where the rates shown apply to each \$100 of the payroll of the insured, \$100 being the “unit.”

National Council on Compensation Insurance (NCCI)

An association of workers compensation insurance companies whose main functions are collecting statistics and calculating rates, establishing policy wording, developing experience and retrospective rating plans, and serving as the filing organization for member companies.

Net

Many pooling programs assign deductibles to members. For example, each member may have a \$5,000 per claim deductible. “Net” refers to a loss estimate or projection that excludes amounts below member deductibles.

Occurrence

An event that results in an insured loss. In some lines of insurance, such as general liability, it is distinguished from accident in that the loss does not have to be sudden and fortuitous and can result from continuous or repeated exposure that results in bodily injury or property damage neither expected nor intended by the insured.

Pool

An organization of entities through which particular types of risks are written with the premiums, losses, and expenses shared in agreed amounts among the members belonging to the organization.

Premium

The price of insurance protection for a specified risk for a specified period of time.

Present Value

The amount of money that future amounts receivable are currently worth. For example, a Life Insurance policy may provide for payments to be made monthly for ten years. The present value of that money would be less than the total amount of the regular periodic payments for 10 years because of the amount of interest that a present lump sum could earn during the term than the payments otherwise would have been made.

Probability

The probability is the likelihood of an event. It is a measure of how likely a value or event is to occur. It can be measured from data by calculating the number of occurrences of the value or event divided by the total number of occurrences. This calculation can be converted to a percentage. For example, tossing a coin has a 50% probability of heads or tails.

Projected Losses Paid

Projected losses paid are the projected claims disbursements in a period, regardless of when the claim occurred. They typically include indemnification and ALAE, but not unallocated loss adjustment expenses (ULAE).

“Projected losses paid” is a cash-flow analysis that can be used in making investment decisions.

Projected Ultimate Losses

Projected ultimate losses are the accrual value of claims. They are the total amount that is expected to be paid in a particular claim period after all claims are closed. Projected ultimate losses are the total loss costs for a particular period. They typically include indemnification and ALAE, but not ULAE.

Other common names for projected ultimate losses are expected losses, ultimate losses and total losses.

Rate

The cost of a given unit of insurance. For example, in life insurance, it is the price of \$1,000 of the face amount. In property insurance, it is the rate per \$100 of value to be insured. The premium is the rate multiplied by the number of units of insurance purchased.

Retrospective Rating

A method for which the final premium is not determined until the end of the coverage period, and is based on the insured's own loss experience for that same period. It is usually subject to a maximum and minimum premium. A plan of this type can be used in various types of insurance, especially workers compensation and liability, and is usually elected by only very large insureds.

Salvage

Property taken over by an entity to reduce its loss. Automobile physical damage losses can be reduced by the sale of recovered vehicles.

Schedule Rating

The application of debits or credits within established ranges for various characteristics of a risk according to an established schedule of items. Under liability and automobile insurance, the schedule rating plan allows credits and debits for various good or bad features of a particular commercial risk. An example in automobile schedule rating would be allowing credits for driver training classes or fleet maintenance programs.

Self-Insurance Retention (SIR)

That portion of a risk or potential loss assumed by an insured. It is often in the form of a per occurrence deductible.

Society of Actuaries (SOA)

A professional society for actuaries in areas of pensions, and life and health insurance work. The SOA grants the designation Associate of the Society of Actuaries (ASA) and Fellow of the Society of Actuaries (FSA).

Standard Premium

Most often used in connection with retrospective rating for Workers Compensation and General Liability Insurance. It is the premium of which the basic premium is a percentage and is developed by applying the regular rates to an insured's payroll.

State Fund

A fund set up by a state government to finance a mandatory insurance system, such as Workers Compensation or non-occupational disability benefits. Such a fund may be monopolistic, i.e., purchasers of the type of insurance required must place it in the state fund; or it may be competitive, i.e., an alternative to private insurance if the purchaser desires to use it.

Statutory Accounting Principles (SAP)

Those principles required by statute that must be followed by an insurance company or other similar entity when submitting its financial statement to the state insurance department. Such principles differ from (GAAP) in some important respects. For one thing SAP requires that expenses must be recorded immediately and cannot be deferred to track with premiums as they are earned and taken into revenue.

Unallocated Loss Adjustment Expenses

Unallocated loss adjustment expenses (ULAE) are the indirect expenses to settle claims. These expenses are primarily administration and claims handling expenses.

GASB Statement No. 10 requires that ULAE be included in financial statements and that they be calculated by actuarial methods.

Exhibits

The attached exhibits detail our analysis.

FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Estimated Outstanding Losses as of June 30, 2024

Claim Period (1)	Unlimited Paid Losses 6/30/24			Projected Ultimate Unlimited Losses			Estimated Outstanding Losses 6/30/24			Present Value of Estimated Outstanding Losses 6/30/24		
	Other than First & Final (2)	First & Final (3)	Total (4)	Other than First & Final (5)	First & Final (6)	Total (7)	Other than First & Final (8)	First & Final (9)	Total (10)	Other than First & Final (11)	First & Final (12)	Total (13)
1959/60	\$13,000	\$0	\$13,000	\$13,000	\$0	\$13,000	\$0	\$0	\$0	\$0	\$0	\$0
1960/61	39,000	0	39,000	39,000	0	39,000	0	0	0	0	0	0
1961/62	105,000	0	105,000	105,000	0	105,000	0	0	0	0	0	0
1962/63	88,000	0	88,000	88,000	0	88,000	0	0	0	0	0	0
1963/64	0	0	0	0	0	0	0	0	0	0	0	0
1964/65	21,000	0	21,000	21,000	0	21,000	0	0	0	0	0	0
1965/66	320,000	0	320,000	321,000	0	321,000	1,000	0	1,000	902	0	902
1966/67	71,000	0	71,000	71,000	0	71,000	0	0	0	0	0	0
1967/68	352,000	0	352,000	354,000	0	354,000	2,000	0	2,000	1,753	0	1,753
1968/69	857,000	343,000	1,200,000	862,000	343,000	1,205,000	5,000	0	5,000	4,327	0	4,327
1969/70	1,509,000	0	1,509,000	1,518,000	0	1,518,000	9,000	0	9,000	7,695	0	7,695
1970/71	2,912,377	0	2,912,377	2,932,000	0	2,932,000	19,623	0	19,623	16,584	0	16,584
1971/72	3,082,000	0	3,082,000	3,106,000	0	3,106,000	24,000	0	24,000	20,065	0	20,065
1972/73	17,284,293	7,000	17,291,293	17,438,000	7,000	17,445,000	153,707	0	153,707	127,207	0	127,207
1973/74	7,377,133	0	7,377,133	7,457,000	0	7,457,000	79,867	0	79,867	65,469	0	65,469
1974/75	16,698,203	4,000	16,702,203	16,875,000	4,000	16,879,000	176,797	0	176,797	143,635	0	143,635
1975/76	26,354,698	4,000	26,358,698	26,789,000	4,000	26,793,000	434,302	0	434,302	349,897	0	349,897
1976/77	18,790,720	39,000	18,829,720	19,209,000	39,000	19,248,000	418,280	0	418,280	334,364	0	334,364
1977/78	28,912,686	24,000	28,936,686	29,688,000	24,000	29,712,000	775,314	0	775,314	615,268	0	615,268
1978/79	26,580,800	135,000	26,715,800	27,122,000	135,000	27,257,000	541,200	0	541,200	426,574	0	426,574
1979/80	53,056,329	3,089,000	56,145,329	54,826,000	3,089,000	57,915,000	1,769,671	0	1,769,671	1,414,923	0	1,414,923
1980/81	81,209,806	1,707,000	82,916,806	83,535,000	1,707,000	85,242,000	2,325,194	0	2,325,194	1,864,856	0	1,864,856
1981/82	97,949,416	5,867,000	103,816,416	100,970,000	5,867,000	106,837,000	3,020,584	0	3,020,584	2,414,820	0	2,414,820
1982/83	105,917,739	2,891,000	108,808,739	109,784,000	2,891,000	112,675,000	3,866,261	0	3,866,261	3,069,055	0	3,069,055
1983/84	117,528,556	5,623,000	123,151,556	121,963,000	5,623,000	127,586,000	4,434,444	0	4,434,444	3,486,300	0	3,486,300
1984/85	198,426,388	19,142,000	217,568,388	208,927,000	19,142,000	228,069,000	10,500,612	0	10,500,612	8,161,897	0	8,161,897
1985/86	244,528,571	40,642,000	285,170,571	257,761,000	40,642,000	298,403,000	13,232,429	0	13,232,429	10,156,071	0	10,156,071
1986/87	246,084,657	43,991,000	290,075,657	263,917,000	43,991,000	307,908,000	17,832,343	0	17,832,343	13,564,022	0	13,564,022
1987/88	267,738,476	57,828,000	325,566,476	283,705,000	57,828,000	341,533,000	15,966,524	0	15,966,524	12,015,577	0	12,015,577
1988/89	335,877,559	82,095,000	417,972,559	359,623,000	82,095,000	441,718,000	23,745,441	0	23,745,441	17,657,299	0	17,657,299
1989/90	340,951,906	90,538,000	431,489,906	371,770,000	90,538,000	462,308,000	30,818,094	0	30,818,094	22,712,236	0	22,712,236
1990/91	259,816,739	79,503,000	339,319,739	281,185,000	79,503,000	360,688,000	21,368,261	0	21,368,261	15,640,536	0	15,640,536
1991/92	188,252,849	101,195,000	289,447,849	204,885,000	101,195,000	306,080,000	16,632,151	0	16,632,151	12,066,617	0	12,066,617
1992/93	165,684,607	107,085,000	272,769,607	183,352,000	107,085,000	290,437,000	17,667,394	0	17,667,394	12,685,494	0	12,685,494
1993/94	118,026,871	77,598,000	195,624,871	130,922,000	77,598,000	208,520,000	12,895,129	0	12,895,129	9,209,614	0	9,209,614
1994/95	71,171,223	44,587,000	115,758,223	79,263,000	44,587,000	123,850,000	8,091,777	0	8,091,777	5,751,568	0	5,751,568
1995/96	72,974,479	40,987,000	113,961,479	83,115,000	40,987,000	124,102,000	10,140,521	0	10,140,521	7,175,009	0	7,175,009
1996/97	63,223,576	41,786,928	105,010,504	71,746,000	41,786,928	113,532,928	8,522,424	0	8,522,424	5,988,079	0	5,988,079
1997/98	30,913,166	17,871,000	48,784,166	35,105,000	17,871,000	52,976,000	4,191,834	0	4,191,834	2,945,293	0	2,945,293
Total	\$3,210,700,822	\$864,581,928	\$4,075,282,750	\$3,440,362,000	\$864,581,928	\$4,304,943,928	\$229,661,178	\$0	\$229,661,178	\$170,093,006	\$0	\$170,093,006

(2), (5), (8), and (11) are from Exhibit OTFF-7

(3), (6), (9), and (12) are from Exhibit FF-5.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit SMRY-2

Costs Avoided Through the Audit Process
Fiscal Years 2006/07 to 2023/24

Fiscal Year (1)	Amount Requested (2)	Amount Paid on Claims (3)	Amount Requested on "Payment Refused" Claims (4)	Costs Avoided (5)
2006/07	\$321,671,468	\$296,412,026	\$1,656,879	\$26,916,321
2007/08	144,439,649	139,121,165	9,959,836	15,278,320
2008/09	75,657,898	71,113,533	560,196	5,104,561
2009/10	39,023,028	36,443,562	714,635	3,294,101
2010/11	79,826,067	74,158,800	1,760,266	7,427,534
2011/12	64,106,512	60,189,082	1,356,476	5,273,905
2012/13	63,705,889	59,800,291	1,897,700	5,803,297
2013/14	60,330,846	56,387,862	377,811	4,320,796
2014/15	67,107,485	63,325,571	609,525	4,391,439
2015/16	48,958,288	46,205,007	967,843	3,721,124
2016/17	39,804,367	37,828,647	330,061	2,305,781
2017/18	36,390,401	34,094,616	126,297	2,422,081
2018/19	34,564,450	32,676,600	65,001	1,952,851
2019/20	25,852,381	24,850,090	301,007	1,303,297
2020/21	31,426,939	30,280,564	235,191	1,381,567
2021/22	26,876,070	25,690,030	1,090,920	2,276,961
2022/23	22,096,361	20,466,246	671,853	2,301,968
2023/24	27,926,668	25,642,455	132,446	2,416,659
Total	\$1,209,764,767	\$1,134,686,147	\$22,813,943	\$97,892,563

(2) through (4) were provided by SDTF.

(5) = (2) - (3) + (4)



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-1

Data Summary as of June 30, 2024

Claim Period (1)	Specific Self-Insured Retention (2)	Aggregate Retention (3)	Months of Development 6/30/24 (4)	Paid Claims 6/30/24 (5)	Open Claims 6/30/24 (6)	Unlimited Paid Losses 6/30/24 (7)	Request Detail Paid Losses 6/30/24 (8)	Payment Difference (7) - (8) (9)
1959/60	Unlimited	None	780.0	0	0	\$13,000	\$4,568	\$8,432
1960/61	Unlimited	None	768.0	2	0	39,000	14,418	24,582
1961/62	Unlimited	None	756.0	3	0	105,000	50,777	54,223
1962/63	Unlimited	None	744.0	4	0	88,000	52,756	35,244
1963/64	Unlimited	None	732.0	0	0	0	0	0
1964/65	Unlimited	None	720.0	1	0	21,000	664	20,336
1965/66	Unlimited	None	708.0	4	0	320,000	141,679	178,321
1966/67	Unlimited	None	696.0	3	0	71,000	21,633	49,367
1967/68	Unlimited	None	684.0	5	0	352,000	155,081	196,919
1968/69	Unlimited	None	672.0	7	0	857,000	490,637	366,363
1969/70	Unlimited	None	660.0	13	0	1,509,000	272,576	1,236,424
1970/71	Unlimited	None	648.0	24	0	2,912,377	1,197,354	1,715,023
1971/72	Unlimited	None	636.0	29	0	3,082,000	979,171	2,102,830
1972/73	Unlimited	None	624.0	36	1	17,284,293	4,665,175	12,619,119
1973/74	Unlimited	None	612.0	35	1	7,377,133	3,530,738	3,846,395
1974/75	Unlimited	None	600.0	56	0	16,698,203	6,237,949	10,460,254
1975/76	Unlimited	None	588.0	66	2	26,354,698	10,793,034	15,561,664
1976/77	Unlimited	None	576.0	62	4	18,790,720	7,416,484	11,374,237
1977/78	Unlimited	None	564.0	80	4	28,912,686	12,958,722	15,953,964
1978/79	Unlimited	None	552.0	82	5	26,580,800	9,208,451	17,372,349
1979/80	Unlimited	None	540.0	155	9	53,056,329	21,545,967	31,510,362
1980/81	Unlimited	None	528.0	179	8	81,209,806	35,172,179	46,037,627
1981/82	Unlimited	None	516.0	265	12	97,949,416	43,300,093	54,649,323
1982/83	Unlimited	None	504.0	287	10	105,917,739	49,215,388	56,702,351
1983/84	Unlimited	None	492.0	398	13	117,528,556	63,931,943	53,596,614
1984/85	Unlimited	None	480.0	502	21	198,426,388	122,778,619	75,647,768
1985/86	Unlimited	None	468.0	665	31	244,528,571	155,369,026	89,159,545
1986/87	Unlimited	None	456.0	880	39	246,084,657	174,260,825	71,823,832
1987/88	Unlimited	None	444.0	1,214	35	267,738,476	203,263,350	64,475,126
1988/89	Unlimited	None	432.0	1,574	58	335,877,559	276,428,628	59,448,931
1989/90	Unlimited	None	420.0	1,687	61	340,951,906	303,956,236	36,995,670
1990/91	Unlimited	None	408.0	1,548	59	259,816,739	242,917,117	16,899,622
1991/92	Unlimited	None	396.0	1,243	34	188,252,849	180,033,758	8,219,091
1992/93	Unlimited	None	384.0	955	47	165,684,607	161,477,825	4,206,782
1993/94	Unlimited	None	372.0	747	35	118,026,871	116,925,612	1,101,259
1994/95	Unlimited	None	360.0	779	26	71,171,223	70,714,220	457,003
1995/96	Unlimited	None	348.0	752	44	72,974,479	72,153,834	820,645
1996/97	Unlimited	None	336.0	732	27	63,223,576	62,494,683	728,893
1997/98	Unlimited	None	327.0 *	324	12	30,913,166	30,646,211	266,955
Total				15,398	598	\$3,210,700,822	\$2,444,777,378	\$765,923,444

* Claim period 1997/98 includes the 6 months from 7/1/97 to 12/31/1997. The age of this year has been adjusted to reflect the shortened period.

(5) is the count of unique claim numbers with non-zero payments in the request detail provided by SDTF.

(6) is the count of claims in the claim detail with status of "Open::Normal"

(7) = cumulative paid as of 6/30/19 from the AMI Report + fiscal year 2019/20 and subsequent payments in the request detail provided by SDTF.

(8) = total payments through 06/30/24 provided in the request detail by SDTF.

Data was provided by SDTF.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-2 (page 1)

Summary of Percent Losses Paid

Months of Development (1)	Percent Losses Paid (2)	Months of Development (3)	Percent Losses Paid (4)
840.0	99.8%		
828.0	99.8%	831.0	99.8%
816.0	99.8%	819.0	99.8%
804.0	99.7%	807.0	99.7%
792.0	99.7%	795.0	99.7%
780.0	99.7%	783.0	99.7%
768.0	99.6%	771.0	99.6%
756.0	99.6%	759.0	99.6%
744.0	99.5%	747.0	99.6%
732.0	99.5%	735.0	99.5%
720.0	99.4%	723.0	99.5%
708.0	99.4%	711.0	99.4%
696.0	99.3%	699.0	99.3%
684.0	99.2%	687.0	99.3%
672.0	99.1%	675.0	99.2%
660.0	99.1%	663.0	99.1%
648.0	99.0%	651.0	99.0%
636.0	98.8%	639.0	98.9%
624.0	98.7%	627.0	98.7%
612.0	98.6%	615.0	98.6%
600.0	98.4%	603.0	98.4%
588.0	98.2%	591.0	98.3%
576.0	98.0%	579.0	98.1%
564.0	97.8%	567.0	97.9%
552.0	97.6%	555.0	97.6%
540.0	97.1%	543.0	97.2%
528.0	96.6%	531.0	96.7%
516.0	96.1%	519.0	96.2%
504.0	95.6%	507.0	95.8%
492.0	95.2%	495.0	95.3%
480.0	94.7%	483.0	94.8%
468.0	94.2%	471.0	94.3%
456.0	93.7%	459.0	93.8%
444.0	93.1%	447.0	93.2%
432.0	92.5%	435.0	92.7%
420.0	91.9%	423.0	92.1%
408.0	91.2%	411.0	91.3%
396.0	90.4%	399.0	90.6%
384.0	89.7%	387.0	89.9%
372.0	88.8%	375.0	89.1%
360.0	87.9%	363.0	88.1%
348.0	86.8%	351.0	87.1%
336.0	85.8%	339.0	86.1%
324.0	84.8%	327.0	85.0%

(2) is from Exhibit OTFF-2 (page 2).

(4) is interpolated, based on (2).

FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Historical Unlimited Paid Losses (\$000) and Unlimited Paid Loss Development

I. Historical Unlimited Paid Losses (\$000)

Claim Period	Months of Development:																			
	324	336	348	360	372	384	396	408	420	432	444	456	468	480	492	504	516	528	540	552
1978/79	\$23,579	\$23,883	\$24,139	\$24,323	\$24,711	\$25,033	\$25,211	\$25,341	\$25,477	\$25,571	\$25,809	\$25,923	\$26,069	\$26,187	\$26,254	\$26,324	\$26,380	\$26,457	\$26,545	\$26,581
1979/80	46,915	48,005	48,480	49,136	49,535	49,739	49,993	50,174	50,287	50,661	51,161	51,350	51,679	52,037	52,168	52,360	52,531	52,742	53,056	
1980/81	69,652	70,789	71,642	73,415	74,824	75,522	75,904	76,237	77,761	78,054	78,520	79,123	79,732	79,952	80,622	80,911	81,000	81,210		
1981/82	86,558	88,263	89,135	89,754	90,450	91,219	91,467	92,400	93,320	94,419	95,183	96,051	96,713	97,190	97,460	97,757	97,949			
1982/83	95,493	96,766	98,145	98,978	99,593	100,361	101,971	102,476	103,329	103,684	104,119	104,384	105,216	105,503	105,714	105,918				
1983/84	105,941	107,002	107,924	108,962	109,622	111,361	112,117	113,410	114,909	115,490	116,344	116,799	117,096	117,331	117,529					
1984/85	173,808	176,109	178,839	180,341	183,435	188,182	190,180	191,821	193,630	194,673	195,531	196,499	197,512	198,426						
1985/86	217,148	220,901	222,134	226,119	228,788	230,894	232,729	235,502	236,454	239,159	240,526	242,305	244,529							
1986/87	217,705	219,550	224,532	228,417	230,934	234,187	236,426	237,804	240,303	242,056	244,415	246,085								
1987/88	245,871	251,113	253,706	256,300	259,033	260,708	261,700	263,912	265,528	266,331	267,738									
1988/89	309,071	313,191	317,160	320,863	325,150	328,054	329,834	331,736	333,738	335,878										
1989/90	305,909	313,854	318,332	322,213	325,478	331,393	335,289	338,394	340,952											
1990/91	243,185	246,142	248,986	251,162	253,439	256,413	258,436	259,817												
1991/92	180,284	182,347	184,147	185,249	186,606	187,237														
1992/93	157,354	159,466	161,250	162,449	163,977	165,685														
1993/94	105,369	107,148	110,324	111,825	118,027															
1994/95	68,631	69,705	70,353	71,171																
1995/96	71,238	71,825	72,974																	
1996/97	62,942	63,224																		
1997/98	30,913																			

II. Unlimited Paid Loss Development

Claim Period	Months of Development:																			
	324-336	336-348	348-360	360-372	372-384	384-396	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-492	492-504	504-516	516-528	528-540	540-552	552-Ult
1978/79	1.013	1.011	1.008	1.016	1.013	1.007	1.005	1.005	1.004	1.009	1.004	1.006	1.005	1.003	1.003	1.002	1.003	1.003	1.001	
1979/80	1.023	1.010	1.014	1.008	1.004	1.005	1.004	1.002	1.007	1.010	1.004	1.006	1.007	1.003	1.004	1.003	1.004	1.006		
1980/81	1.016	1.012	1.025	1.019	1.009	1.005	1.004	1.020	1.004	1.006	1.008	1.008	1.003	1.008	1.001	1.003	1.003			
1981/82	1.020	1.010	1.007	1.008	1.009	1.003	1.010	1.010	1.012	1.008	1.009	1.007	1.005	1.003	1.003	1.002				
1982/83	1.013	1.014	1.008	1.006	1.008	1.016	1.005	1.008	1.003	1.004	1.003	1.008	1.003	1.002	1.002					
1983/84	1.010	1.009	1.010	1.006	1.016	1.007	1.012	1.013	1.005	1.007	1.004	1.003	1.002	1.002						
1984/85	1.013	1.016	1.008	1.017	1.026	1.011	1.009	1.009	1.005	1.004	1.005	1.005	1.005							
1985/86	1.017	1.006	1.018	1.012	1.009	1.008	1.012	1.004	1.011	1.006	1.007	1.009								
1986/87	1.008	1.023	1.017	1.011	1.014	1.010	1.006	1.011	1.007	1.010	1.007									
1987/88	1.021	1.010	1.010	1.011	1.006	1.004	1.008	1.006	1.003	1.005										
1988/89	1.013	1.013	1.012	1.013	1.009	1.005	1.006	1.006	1.006											
1989/90	1.026	1.014	1.012	1.010	1.018	1.012	1.009	1.008												
1990/91	1.012	1.012	1.009	1.009	1.012	1.008	1.005													
1991/92	1.011	1.010	1.006	1.007	1.003	1.005														
1992/93	1.013	1.011	1.007	1.009	1.010															
1993/94	1.017	1.030	1.014	1.055																
1994/95	1.016	1.009	1.012																	
1995/96	1.008	1.016																		
1996/97	1.004																			
1997/98																				
Average																				
All	1.015	1.013	1.012	1.014	1.011	1.008	1.007	1.009	1.006	1.007	1.006	1.006	1.004	1.003	1.003	1.002	1.003	1.005	1.001	
Wtd 3	1.010	1.020	1.010	1.020	1.009	1.009	1.007	1.007	1.006	1.007	1.006	1.006	1.003	1.002	1.003	1.002	1.003	1.003		
Last 3	1.009	1.018	1.011	1.024	1.009	1.008	1.007	1.007	1.006	1.007	1.006	1.006	1.003	1.002	1.003	1.002	1.003			
Last 5	1.012	1.012	1.009	1.010	1.010	1.006	1.007	1.007	1.006	1.006	1.005	1.007	1.003	1.002	1.003					
x-hi,low																				
Previous	1.014	1.012	1.012	1.011	1.010	1.009	1.009	1.008	1.007	1.006	1.006	1.006	1.005	1.005	1.005	1.005	1.005	1.005	1.030	
Selected	1.012	1.012	1.012	1.011	1.010	1.008	1.008	1.008	1.007	1.006	1.006	1.006	1.005	1.005	1.005	1.005	1.005	1.005	1.005	1.025
Cumulative	1.180	1.166	1.152	1.138	1.126	1.115	1.106	1.097	1.088	1.081	1.074	1.068	1.061	1.056	1.051	1.046	1.040	1.035	1.030	1.025
Percent	84.8%	85.8%	86.8%	87.9%	88.8%	89.7%	90.4%	91.2%	91.9%	92.5%	93.1%	93.7%	94.2%	94.7%	95.2%	95.6%	96.1%	96.6%	97.1%	97.6%

Amounts are unlimited.

Data through 6/30/19 is from the AMI Report.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-3

Developed Unlimited Paid Losses

Claim Period (1)	Months of Development 6/30/24 (2)	Unlimited Paid Losses 6/30/24 (3)	Percent Losses Paid (4)	Developed Unlimited Paid Losses (3)/(4) (5)
1959/60	780.0	\$13,000	99.7%	\$13,043
1960/61	768.0	39,000	99.6%	39,143
1961/62	756.0	105,000	99.6%	105,429
1962/63	744.0	88,000	99.5%	88,400
1963/64	732.0	0	99.5%	0
1964/65	720.0	21,000	99.4%	21,118
1965/66	708.0	320,000	99.4%	321,996
1966/67	696.0	71,000	99.3%	71,492
1967/68	684.0	352,000	99.2%	354,715
1968/69	672.0	857,000	99.1%	864,351
1969/70	660.0	1,509,000	99.1%	1,523,395
1970/71	648.0	2,912,377	99.0%	2,943,280
1971/72	636.0	3,082,000	98.8%	3,118,378
1972/73	624.0	17,284,293	98.7%	17,511,274
1973/74	612.0	7,377,133	98.6%	7,484,933
1974/75	600.0	16,698,203	98.4%	16,969,760
1975/76	588.0	26,354,698	98.2%	26,831,780
1976/77	576.0	18,790,720	98.0%	19,169,434
1977/78	564.0	28,912,686	97.8%	29,561,599
1978/79	552.0	26,580,800	97.6%	27,245,320
1979/80	540.0	53,056,329	97.1%	54,654,651
1980/81	528.0	81,209,806	96.6%	84,074,533
1981/82	516.0	97,949,416	96.1%	101,911,666
1982/83	504.0	105,917,739	95.6%	110,753,335
1983/84	492.0	117,528,556	95.2%	123,508,707
1984/85	480.0	198,426,388	94.7%	209,565,439
1985/86	468.0	244,528,571	94.2%	259,546,936
1986/87	456.0	246,084,657	93.7%	262,765,785
1987/88	444.0	267,738,476	93.1%	287,602,758
1988/89	432.0	335,877,559	92.5%	362,962,057
1989/90	420.0	340,951,906	91.9%	371,024,709
1990/91	408.0	259,816,739	91.2%	284,995,085
1991/92	396.0	188,252,849	90.4%	208,148,043
1992/93	384.0	165,684,607	89.7%	184,660,270
1993/94	372.0	118,026,871	88.8%	132,859,793
1994/95	360.0	71,171,223	87.9%	80,996,875
1995/96	348.0	72,974,479	86.8%	84,045,671
1996/97	336.0	63,223,576	85.8%	73,689,213
1997/98	327.0	30,913,166	85.0%	36,353,642
Total		\$3,210,700,822		\$3,468,358,010

(3) is from Exhibit OTFF-1.

(4) is from Exhibit OTFF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-4 (page 1)

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/24

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/24 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/24 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/24 (10)	Estimated Outstanding Losses 6/30/24 (11)
1	1972/73	74	M	Active	\$2,059	\$18,275	No Payments	\$0	\$0	\$18,275
2	1973/74	84	M	Active	2,136	11,445	Active	2,489	15,456	26,902
3	1975/76	81	M	Active	3,235	20,342	Active	18,825	140,951	161,293
4	1975/76	88	M	Active	2,352	10,160	Active	38,026	184,649	194,809
5	1976/77	77	M	Active	5,510	42,490	Active	13,805	132,051	174,541
6	1976/77	85	F	Active	8,198	48,276	Active	29,760	205,815	254,091
7	1976/77	92	M	Active	4,287	15,286	No Payments	0	0	15,286
8	1976/77	79	M	Active	6,902	48,156	Active	115	976	49,132
9	1977/78	86	F	Active	4,454	24,802	Active	4,279	27,727	52,529
10	1977/78	83	F	Active	2,849	18,769	No Payments	0	0	18,769
11	1977/78	81	F	Active	2,923	21,480	Active	3,125	28,105	49,585
12	1977/78	85	M	Active	7,459	37,828	Active	146,048	851,211	889,039
13	1978/79	86	M	Active	7,510	36,049	Active	18,943	103,694	139,743
14	1978/79	85	M	Active	5,544	28,115	Long Dormant	0	0	28,115
15	1978/79	77	M	No Payments	0	0	Active	2,059	19,696	19,696
16	1978/79	82	F	Active	6,359	44,286	Active	7,608	64,138	108,424
17	1978/79	96	F	Active	4,915	15,810	No Payments	0	0	15,810
18	1979/80	75	M	Active	13,884	117,782	No Payments	0	0	117,782
19	1979/80	76	M	Active	6,592	53,336	No Payments	0	0	53,336
20	1979/80	80	F	No Payments	0	0	Active	55,597	533,654	533,654
21	1979/80	95	F	Active	6,030	20,370	Active	4,404	16,211	36,581
22	1979/80	68	M	No Payments	0	0	Active	4,493	71,371	71,371
23	1979/80	69	F	Active	7,416	96,932	Active	36,250	677,733	774,665
24	1979/80	71	F	Active	4,209	50,556	Active	24,471	408,494	459,050
25	1979/80	77	M	No Payments	0	0	Active	332	3,179	3,179
26	1979/80	90	F	Active	4,274	18,963	Active	3,821	19,089	38,052
27	1980/81	70	M	Active	15,268	161,398	Active	713	10,157	171,556
28	1980/81	85	M	Active	5,350	27,131	Long Dormant	0	0	27,131
29	1980/81	76	F	Active	4,266	40,649	Active	15,104	186,923	227,573
30	1980/81	67	M	No Payments	0	0	Active	1,244	20,845	20,845
31	1980/81	75	M	Active	4,019	34,093	Active	8,510	91,584	125,677
32	1980/81	67	F	No Payments	0	0	Active	24,156	504,250	504,250
33	1980/81	87	F	Active	4,914	25,832	Active	29,339	177,862	203,694
34	1980/81	77	F	Recently Dormant	41,229	41,229	Long Dormant	0	0	41,229
35	1981/82	75	F	Active	10,596	105,983	Active	1,535	20,198	126,181
36	1981/82	75	F	Active	7,128	71,293	Active	2,548	33,528	104,821
37	1981/82	70	F	Active	2,417	30,300	Active	1,675	29,606	59,906
38	1981/82	96	M	Active	1,528	4,660	Active	75	247	4,907
39	1981/82	87	M	Active	12,677	57,751	Active	2,611	13,466	71,217
40	1981/82	74	M	Active	10,579	93,912	Active	4,864	55,408	149,320
41	1981/82	80	M	Active	13,406	88,881	Active	2,213	17,636	106,517
42	1981/82	92	M	Active	13,358	47,629	No Payments	0	0	47,629
43	1981/82	82	M	Active	12,026	71,712	Active	1,621	11,398	83,110
44	1981/82	71	M	Active	14,168	143,538	Active	13,194	177,882	321,420
45	1981/82	80	F	Active	4,264	33,076	Active	15,814	151,794	184,870
46	1981/82	93	F	Active	3,418	12,861	No Payments	0	0	12,861
47	1982/83	85	F	Active	11,701	68,899	Active	5,482	37,915	106,813
48	1982/83	77	F	No Payments	0	0	Active	34,630	402,712	402,712
49	1982/83	77	F	No Payments	0	0	Active	104	1,208	1,208
50	1982/83	86	M	No Payments	0	0	Active	393	2,153	2,153
51	1982/83	75	M	Long Dormant	0	0	Active	77,005	828,688	828,688
52	1982/83	87	M	Active	15,393	70,124	Active	30,238	155,933	226,056
53	1982/83	81	M	No Payments	0	0	Active	138	1,034	1,034
54	1982/83	70	M	Active	9,964	105,334	Active	5,828	83,022	188,356
55	1982/83	67	M	Active	14,309	171,052	No Payments	0	0	171,052
56	1982/83	74	F	Active	5,253	55,101	Active	5,919	82,776	137,877
57	1983/84	74	M	Active	9,727	86,347	No Payments	0	0	86,347
58	1983/84	63	M	Active	5,119	70,884	No Payments	0	0	70,884
59	1983/84	85	M	Active	15,682	79,525	No Payments	0	0	79,525
60	1983/84	73	M	No Payments	0	0	Active	7,285	87,809	87,809
61	1983/84	94	M	Active	8,564	28,272	Active	5,169	18,569	46,841
62	1983/84	69	M	Active	5,345	58,904	No Payments	0	0	58,904
63	1983/84	73	F	Active	13,437	147,697	No Payments	0	0	147,697
64	1983/84	82	M	Active	13,646	81,377	No Payments	0	0	81,377
65	1983/84	69	M	Active	12,672	139,652	Active	808	12,150	151,802
66	1983/84	75	M	Active	13,916	118,051	Active	238	2,558	120,609
67	1983/84	70	M	No Payments	0	0	Active	19,564	278,712	278,712
68	1983/84	70	M	Active	13,659	144,393	Active	7,311	104,147	248,541
69	1983/84	84	F	Active	10,824	67,467	Active	5,131	37,925	105,392
70	1984/85	65	F	Active	32,588	851,644	Active	17,193	399,841	1,251,485
71	1984/85	79	M	No Payments	0	0	Active	42,085	356,643	356,643
72	1984/85	84	M	Active	35,154	226,990	No Payments	0	0	226,990
73	1984/85	72	M	No Payments	0	0	Active	25,917	330,540	330,540
74	1984/85	76	M	Recently Dormant	154	251	Active	48	487	738
75	1984/85	90	F	Active	15,357	79,125	Active	219	1,094	80,220
76	1984/85	62	F	Active	42,740	1,312,139	Active	26,214	705,957	2,018,096
77	1984/85	83	F	No Payments	0	0	Active	4,390	34,638	34,638
78	1984/85	80	M	Active	25,494	213,448	Active	3,130	24,951	238,399
79	1984/85	85	M	Active	45,239	273,531	No Payments	0	0	273,531



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-4 (page 2)

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/24

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/24 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/24 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/24 (10)	Estimated Outstanding Losses 6/30/24 (11)
80	1984/85	82	M	No Payments	0	0	Active	11,149	78,414	78,414
81	1984/85	82	M	Active	31,633	232,466	Recently Dormant	48	68	232,534
82	1984/85	67	F	No Payments	0	0	Active	2,906	60,665	60,665
83	1984/85	82	M	Active	46,932	344,888	Active	2,176	15,308	360,195
84	1984/85	72	F	Active	37,289	640,265	Active	42,690	672,511	1,312,776
85	1984/85	73	M	Active	33,571	434,366	No Payments	0	0	434,366
86	1984/85	84	M	Active	23,139	149,409	No Payments	0	0	149,409
87	1984/85	78	M	Active	48,395	460,438	Active	1,051	9,467	469,905
88	1984/85	70	F	Active	21,824	423,939	Active	47,655	842,321	1,266,261
89	1984/85	70	F	No Payments	0	0	Active	1,904	33,654	33,654
90	1984/85	97	M	Active	32,808	104,761	Long Dormant	0	0	104,761
91	1985/86	65	M	No Payments	0	0	Active	10,078	187,972	187,972
92	1985/86	80	F	No Payments	0	0	Active	41	393	393
93	1985/86	78	M	Active	16,141	153,570	No Payments	0	0	153,570
94	1985/86	68	M	Active	21,805	378,726	No Payments	0	0	378,726
95	1985/86	65	F	Active	43,591	1,139,197	Active	142	3,302	1,142,500
96	1985/86	92	F	Active	33,008	150,144	Active	204	902	151,046
97	1985/86	85	F	No Payments	0	0	Active	793	5,481	5,481
98	1985/86	69	M	Active	39,271	643,505	Active	6,751	101,566	745,071
99	1985/86	82	M	Active	38,047	279,598	Active	4,850	34,114	313,712
100	1985/86	77	M	Active	33,987	344,473	No Payments	0	0	344,473
101	1985/86	90	F	Active	33,901	174,670	Active	7,959	39,755	214,425
102	1985/86	56	F	No Payments	0	0	Active	97	3,441	3,441
103	1985/86	91	F	No Payments	0	0	Active	7,327	34,409	34,409
104	1985/86	95	M	Active	16,653	58,608	Active	71	243	58,852
105	1985/86	86	F	No Payments	0	0	Active	199	1,292	1,292
106	1985/86	74	M	No Payments	0	0	Active	580	6,609	6,609
107	1985/86	78	F	Active	60,970	709,136	Active	64,898	708,236	1,417,372
108	1985/86	75	F	No Payments	0	0	Active	4,244	55,853	55,853
109	1985/86	78	M	Active	24,280	231,009	No Payments	0	0	231,009
110	1985/86	80	F	Active	23,694	240,798	Long Dormant	0	0	240,798
111	1985/86	88	F	Active	49,251	289,658	Active	29,847	169,453	459,111
112	1985/86	84	F	No Payments	0	0	Active	114	845	845
113	1985/86	74	M	Active	46,845	570,949	Active	23,163	263,871	834,819
114	1985/86	76	F	Active	58,330	774,827	Active	5,014	62,054	836,881
115	1985/86	70	M	Active	32,252	498,574	Active	16,676	237,564	736,139
116	1985/86	81	F	Long Dormant	0	0	Recently Dormant	11,480	15,106	15,106
117	1985/86	86	M	Active	22,328	126,527	No Payments	0	0	126,527
118	1985/86	73	F	Active	37,319	601,787	No Payments	0	0	601,787
119	1985/86	83	M	No Payments	0	0	Active	2,257	14,917	14,917
120	1985/86	73	M	Active	31,966	413,598	Active	13,463	162,264	575,863
121	1985/86	78	M	No Payments	0	0	Active	2,911	26,220	26,220
122	1986/87	67	F	Active	39,922	927,921	Active	229,240	4,785,226	5,713,147
123	1986/87	84	F	Active	42,711	330,313	Active	476	3,520	333,833
124	1986/87	75	M	Active	40,429	463,946	Active	9,351	100,628	564,574
125	1986/87	77	M	Active	55,263	560,118	Active	3,857	36,893	597,011
126	1986/87	74	M	Active	6,400	78,004	Active	5,832	66,440	144,444
127	1986/87	81	F	Active	28,882	274,108	Active	5,677	51,045	325,153
128	1986/87	81	F	Active	32,839	311,666	Active	25,317	227,659	539,324
129	1986/87	79	M	Active	26,471	236,285	Active	29	243	236,528
130	1986/87	79	F	Active	37,088	403,193	Active	25,597	261,976	665,168
131	1986/87	88	F	Active	28,766	169,178	No Payments	0	0	169,178
132	1986/87	90	F	Active	38,109	196,351	Active	623	3,112	199,463
133	1986/87	89	F	Active	49,970	275,271	Active	19,533	104,100	379,371
134	1986/87	77	M	Active	38,758	392,834	Active	73	698	393,532
135	1986/87	83	M	No Payments	0	0	Active	6,993	46,209	46,209
136	1986/87	78	M	No Payments	0	0	Active	238	2,141	2,141
137	1986/87	83	M	Active	41,545	286,121	No Payments	0	0	286,121
138	1986/87	80	F	Active	25,816	262,362	Long Dormant	0	0	262,362
139	1986/87	85	F	No Payments	0	0	Active	13,370	92,467	92,467
140	1986/87	66	F	Active	44,493	1,095,963	Active	15,687	345,451	1,441,414
141	1986/87	75	M	Active	38,684	443,921	No Payments	0	0	443,921
142	1986/87	81	M	Active	46,505	364,754	Active	18,077	135,352	500,106
143	1986/87	85	M	Active	46,855	283,302	Recently Dormant	472	622	283,924
144	1986/87	65	M	No Payments	0	0	Active	55,922	1,043,027	1,043,027
145	1986/87	81	M	No Payments	0	0	Active	929	6,954	6,954
146	1986/87	58	M	Active	19,276	563,233	Recently Dormant	37,171	47,033	610,266
147	1986/87	84	F	Active	18,158	140,431	Active	752	5,562	145,993
148	1986/87	65	M	No Payments	0	0	Active	45,884	855,799	855,799
149	1986/87	63	F	No Payments	0	0	Active	3,106	79,698	79,698
150	1986/87	74	M	Active	50,418	614,503	Active	18,429	209,949	824,452
151	1986/87	77	F	Active	23,385	290,835	Active	3,936	45,766	336,601
152	1986/87	76	M	Active	12,518	135,023	Active	223	2,259	137,281
153	1986/87	80	F	No Payments	0	0	Active	1,029	9,876	9,876
154	1986/87	82	M	Active	40,630	298,580	Active	1,748	12,297	310,877
155	1986/87	74	M	Active	31,457	383,398	Active	2,960	33,717	417,115
156	1986/87	80	M	Active	27,796	232,720	Recently Dormant	7,829	10,303	243,023
157	1986/87	69	M	Active	46,800	766,877	Active	13,369	201,136	968,012
158	1986/87	92	F	No Payments	0	0	Long Dormant	0	0	0



FLORIDA SPECIAL DISABILITY TRUST FUND
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Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/24

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/24 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/24 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/24 (10)	Estimated Outstanding Losses 6/30/24 (11)
159	1986/87	78	M	No Payments	0	0	Active	1,525	13,736	13,736
160	1986/87	78	M	Active	36,709	349,253	No Payments	0	0	349,253
161	1987/88	84	M	No Payments	0	0	Active	193	1,196	1,196
162	1987/88	78	F	Active	10,920	127,009	Active	575	6,271	133,280
163	1987/88	79	M	Active	30,319	270,639	Active	13,845	117,330	387,969
164	1987/88	79	M	No Payments	0	0	Active	3,210	27,202	27,202
165	1987/88	77	M	No Payments	0	0	Active	21,028	201,133	201,133
166	1987/88	81	F	Long Dormant	0	0	Active	5,753	51,734	51,734
167	1987/88	65	M	Active	28,123	580,482	No Payments	0	0	580,482
168	1987/88	78	F	Active	40,887	475,547	Active	802	8,755	484,302
169	1987/88	92	M	No Payments	0	0	Active	1,153	4,515	4,515
170	1987/88	66	M	No Payments	0	0	Active	13,451	237,589	237,589
171	1987/88	70	M	Active	13,667	211,266	No Payments	0	0	211,266
172	1987/88	74	M	No Payments	0	0	Active	1,514	17,249	17,249
173	1987/88	70	M	Active	43,752	676,344	Active	1,903	27,104	703,448
174	1987/88	76	M	Long Dormant	0	0	Active	17,878	181,426	181,426
175	1987/88	65	M	No Payments	0	0	Active	36,420	679,274	679,274
176	1987/88	56	F	No Payments	0	0	Active	32,578	1,157,825	1,157,825
177	1987/88	86	M	Active	28,708	162,678	Active	130	711	163,389
178	1987/88	95	M	Active	47,789	168,191	Long Dormant	0	0	168,191
179	1987/88	60	M	No Payments	0	0	Active	80	1,874	1,874
180	1987/88	62	M	No Payments	0	0	Active	7,182	154,352	154,352
181	1987/88	72	M	No Payments	0	0	Active	3,044	38,818	38,818
182	1987/88	84	M	Active	49,037	316,638	Active	6,178	38,365	355,003
183	1987/88	79	F	Long Dormant	0	0	Active	545	5,577	5,577
184	1987/88	67	M	No Payments	0	0	Active	1,814	30,397	30,397
185	1987/88	89	M	Long Dormant	0	0	Active	2,013	9,197	9,197
186	1987/88	70	M	No Payments	0	0	Active	10,042	143,060	143,060
187	1987/88	86	M	Active	26,383	149,505	Active	523	2,865	152,370
188	1987/88	78	M	No Payments	0	0	Active	450	4,053	4,053
189	1987/88	77	F	No Payments	0	0	Active	113,935	1,324,953	1,324,953
190	1987/88	83	F	Active	37,535	310,757	Active	1,709	13,489	324,245
191	1987/88	73	M	No Payments	0	0	Active	1,081	13,033	13,033
192	1987/88	69	F	No Payments	0	0	Active	4,699	87,850	87,850
193	1987/88	71	M	No Payments	0	0	Active	944	12,725	12,725
194	1987/88	70	F	Active	31,447	610,862	Active	1,586	28,038	638,901
195	1987/88	77	F	No Payments	0	0	Active	3,556	41,355	41,355
196	1988/89	65	F	No Payments	0	0	Active	3,326	77,355	77,355
197	1988/89	73	F	No Payments	0	0	Active	110	1,628	1,628
198	1988/89	79	F	Active	48,614	528,493	Active	35,836	366,767	895,260
199	1988/89	86	M	Active	19,423	110,066	Active	194	1,064	111,130
200	1988/89	73	M	Active	18,395	238,009	Active	2,482	29,915	267,924
201	1988/89	73	F	No Payments	0	0	Active	1,810	26,878	26,878
202	1988/89	66	M	Active	16,686	324,844	Active	36,038	636,561	961,405
203	1988/89	94	M	Active	29,215	107,267	Active	634	2,279	109,546
204	1988/89	76	F	Active	46,203	613,730	No Payments	0	0	613,730
205	1988/89	79	M	Active	43,287	386,397	Active	9,990	84,656	471,052
206	1988/89	86	M	Active	35,831	203,048	Active	6,831	37,395	240,443
207	1988/89	68	F	Active	29,764	652,247	Active	3,244	64,136	716,384
208	1988/89	90	M	Active	30,634	136,154	Active	2,757	11,924	148,077
209	1988/89	75	F	Active	21,018	297,965	Active	8,999	118,418	416,382
210	1988/89	85	F	Active	20,788	150,021	Long Dormant	0	0	150,021
211	1988/89	69	F	No Payments	0	0	Recently Dormant	324	410	410
212	1988/89	78	F	No Payments	0	0	Active	1,165	12,708	12,708
213	1988/89	65	M	Active	30,208	623,520	Active	3,059	57,054	680,574
214	1988/89	86	F	No Payments	0	0	Active	7,658	49,626	49,626
215	1988/89	69	M	No Payments	0	0	Active	7,008	105,433	105,433
216	1988/89	73	M	No Payments	0	0	Active	6,459	77,847	77,847
217	1988/89	70	M	Long Dormant	0	0	Active	69	977	977
218	1988/89	72	M	Active	38,617	530,572	Active	8,788	112,082	642,654
219	1988/89	78	F	Active	47,950	557,706	Active	1,295	14,134	571,839
220	1988/89	89	M	Active	40,169	188,891	Active	1,903	8,695	197,587
221	1988/89	76	M	Active	62,047	669,258	Active	1,393	14,137	683,395
222	1988/89	78	F	No Payments	0	0	Active	1,788	19,514	19,514
223	1988/89	72	M	No Payments	0	0	Active	16,114	205,514	205,514
224	1988/89	85	F	Active	78,832	568,895	No Payments	0	0	568,895
225	1988/89	69	F	No Payments	0	0	Active	23	432	432
226	1988/89	62	M	No Payments	0	0	Active	3,503	75,288	75,288
227	1988/89	68	M	No Payments	0	0	Active	13,258	210,616	210,616
228	1988/89	63	F	No Payments	0	0	Active	2,882	73,946	73,946
229	1988/89	97	M	Recently Dormant	42,554	66,016	No Payments	0	0	66,016
230	1988/89	62	M	No Payments	0	0	Active	6,384	137,212	137,212
231	1988/89	67	F	No Payments	0	0	Active	873	18,221	18,221
232	1988/89	66	M	Active	25,988	505,917	Active	2,151	38,003	543,921
233	1988/89	94	F	Active	32,512	130,116	Active	1,397	5,459	135,576
234	1988/89	83	M	Recently Dormant	73,980	120,506	Active	6,315	41,727	162,233
235	1988/89	67	F	No Payments	0	0	Active	1,080	22,554	22,554
236	1988/89	67	M	Active	16,690	307,017	Active	7,923	132,778	439,795
237	1988/89	68	M	Active	54,629	948,841	Active	15,581	247,516	1,196,357



FLORIDA SPECIAL DISABILITY TRUST FUND
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Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/24

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/24 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/24 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/24 (10)	Estimated Outstanding Losses 6/30/24 (11)
238	1988/89	76	M	Long Dormant	0	0	Active	488	4,956	4,956
239	1988/89	68	M	No Payments	0	0	Active	51,195	813,262	813,262
240	1988/89	74	F	No Payments	0	0	Active	8,616	120,502	120,502
241	1988/89	70	M	No Payments	0	0	Active	599	8,533	8,533
242	1988/89	63	M	Long Dormant	0	0	Active	9,814	201,427	201,427
243	1988/89	68	M	Active	45,543	791,028	Active	29,806	473,486	1,264,515
244	1988/89	68	M	Active	23,715	411,900	No Payments	0	0	411,900
245	1988/89	93	F	Active	33,650	143,192	Long Dormant	0	0	143,192
246	1988/89	66	F	Active	14,478	356,628	Active	32,062	706,062	1,062,690
247	1988/89	80	M	Active	58,013	485,717	Active	1,206	9,617	495,334
248	1988/89	90	M	Active	15,991	71,071	Recently Dormant	40	51	71,122
249	1988/89	79	M	No Payments	0	0	Active	13,249	112,272	112,272
250	1988/89	73	M	Active	35,894	464,427	Active	20	242	464,669
251	1988/89	70	M	No Payments	0	0	Active	14	202	202
252	1988/89	64	F	Active	8,267	228,150	Recently Dormant	5,336	7,022	235,171
253	1988/89	74	M	Long Dormant	0	0	Active	2,354	26,821	26,821
254	1989/90	64	M	Active	9,046	196,817	Active	2,432	47,611	244,428
255	1989/90	64	M	No Payments	0	0	Active	3,753	73,466	73,466
256	1989/90	63	M	Active	27,605	632,333	Active	96,456	1,979,678	2,612,011
257	1989/90	58	F	No Payments	0	0	Active	10,538	342,330	342,330
258	1989/90	73	F	No Payments	0	0	Active	10,184	151,270	151,270
259	1989/90	76	M	No Payments	0	0	Active	12,975	131,662	131,662
260	1989/90	59	M	Active	25,377	707,124	Active	5,338	130,941	838,065
261	1989/90	72	M	No Payments	0	0	Recently Dormant	69	90	90
262	1989/90	96	M	Active	42,081	141,023	No Payments	0	0	141,023
263	1989/90	67	M	Active	74,250	1,365,843	Active	7,681	128,716	1,494,559
264	1989/90	68	M	Active	49,495	859,668	Active	1,026	16,303	875,971
265	1989/90	77	M	No Payments	0	0	Active	23	220	220
266	1989/90	64	F	Long Dormant	0	0	Active	6,257	152,930	152,930
267	1989/90	69	F	Long Dormant	0	0	Active	5,864	109,636	109,636
268	1989/90	83	M	Active	27,378	188,550	Recently Dormant	131	179	188,730
269	1989/90	79	F	No Payments	0	0	Active	18,367	187,977	187,977
270	1989/90	78	M	No Payments	0	0	Active	270	2,431	2,431
271	1989/90	75	M	No Payments	0	0	Active	924	9,940	9,940
272	1989/90	62	M	Active	17,214	414,701	Long Dormant	0	0	414,701
273	1989/90	69	M	Active	26,631	436,387	Active	62	938	437,326
274	1989/90	65	F	Long Dormant	0	0	Active	6,672	155,165	155,165
275	1989/90	81	M	Active	51,613	404,820	Active	26,604	199,200	604,020
276	1989/90	62	M	No Payments	0	0	Active	9,653	207,463	207,463
277	1989/90	72	M	No Payments	0	0	Active	1,562	19,921	19,921
278	1989/90	87	M	Active	47,459	252,850	Active	4,279	22,064	274,914
279	1989/90	95	M	Active	19,647	69,145	Active	1,660	5,724	74,869
280	1989/90	86	M	Active	40,199	227,797	No Payments	0	0	227,797
281	1989/90	81	M	Active	49,813	390,700	Active	1,856	13,897	404,597
282	1989/90	77	M	Active	32,574	330,153	Active	1,684	16,105	346,258
283	1989/90	83	M	No Payments	0	0	Active	28,166	186,124	186,124
284	1989/90	71	M	Recently Dormant	350,042	570,182	Active	14,866	200,431	770,613
285	1989/90	71	F	Active	22,773	416,046	Active	13,113	218,891	634,936
286	1989/90	91	M	Active	33,615	141,973	No Payments	0	0	141,973
287	1989/90	72	F	Active	41,872	718,956	Active	418	6,590	725,546
288	1989/90	77	F	Active	44,465	553,014	Active	22,102	257,023	810,036
289	1989/90	68	M	Active	31,123	540,574	No Payments	0	0	540,574
290	1989/90	84	M	Active	36,684	236,875	Recently Dormant	57	74	236,950
291	1989/90	68	F	Long Dormant	0	0	Active	12,318	243,516	243,516
292	1989/90	84	F	Long Dormant	0	0	Active	7,268	53,723	53,723
293	1989/90	73	F	No Payments	0	0	Active	83,509	1,240,428	1,240,428
294	1989/90	80	M	No Payments	0	0	Active	2,652	21,141	21,141
295	1989/90	64	F	Active	37,042	1,022,214	Active	257,327	6,289,583	7,311,797
296	1989/90	69	M	Active	46,382	760,029	Long Dormant	0	0	760,029
297	1989/90	86	M	Active	33,908	192,146	Long Dormant	0	0	192,146
298	1989/90	76	M	No Payments	0	0	Active	782	7,938	7,938
299	1989/90	74	F	Active	47,050	711,600	Active	3,708	51,863	763,463
300	1989/90	70	M	No Payments	0	0	Active	1,155	16,457	16,457
301	1989/90	82	F	Active	39,500	350,409	Active	28,348	238,985	589,395
302	1989/90	70	M	Active	52,137	805,962	No Payments	0	0	805,962
303	1989/90	62	M	No Payments	0	0	Active	696	14,968	14,968
304	1989/90	77	M	Active	45,825	464,456	No Payments	0	0	464,456
305	1989/90	85	F	Active	31,868	229,979	Active	1,110	7,676	237,655
306	1989/90	71	M	No Payments	0	0	Active	98,646	1,329,954	1,329,954
307	1989/90	81	M	No Payments	0	0	Active	3,165	23,696	23,696
308	1989/90	81	F	Active	35,246	334,504	Active	6,831	61,424	395,928
309	1989/90	79	M	Active	53,342	476,151	Recently Dormant	138	175	476,325
310	1989/90	77	M	Active	19,516	197,800	Active	5,183	49,572	247,372
311	1989/90	74	F	Long Dormant	0	0	Active	13,157	184,015	184,015
312	1989/90	67	F	No Payments	0	0	Active	4,802	100,231	100,231
313	1989/90	74	F	Active	51,531	779,362	Active	38,348	536,340	1,315,702
314	1989/90	73	M	Active	40,854	528,607	Active	8,861	106,800	635,407
315	1990/91	58	F	No Payments	0	0	Active	29,179	947,912	947,912
316	1990/91	64	M	No Payments	0	0	Active	7,431	145,477	145,477



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Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/24

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/24 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/24 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/24 (10)	Estimated Outstanding Losses 6/30/24 (11)
317	1990/91	81	F	Active	15,010	110,294	Active	322	2,900	113,193
318	1990/91	77	M	Active	13,591	104,795	Active	34,748	332,368	437,163
319	1990/91	90	M	Active	15,738	61,304	Active	43,561	188,386	249,690
320	1990/91	64	M	Active	20,114	269,455	Active	15,162	296,821	566,276
321	1990/91	75	M	Active	24,601	208,697	Long Dormant	0	0	208,697
322	1990/91	62	M	Active	13,532	193,405	Active	6,068	130,418	323,823
323	1990/91	72	M	Active	21,239	206,087	No Payments	0	0	206,087
324	1990/91	83	M	Active	20,934	118,344	Active	322	2,127	120,472
325	1990/91	63	M	No Payments	0	0	Active	38	787	787
326	1990/91	82	M	Active	21,927	130,755	No Payments	0	0	130,755
327	1990/91	66	M	Long Dormant	0	0	Active	40,020	706,906	706,906
328	1990/91	82	F	No Payments	0	0	Active	1,687	14,226	14,226
329	1990/91	81	F	Active	16,975	124,733	No Payments	0	0	124,733
330	1990/91	93	M	Active	17,613	60,193	No Payments	0	0	60,193
331	1990/91	79	F	Active	18,656	152,517	Active	4,046	41,412	193,929
332	1990/91	86	F	Active	19,912	110,884	Long Dormant	0	0	110,884
333	1990/91	76	M	Active	22,112	178,904	Active	8,015	81,331	260,234
334	1990/91	83	M	No Payments	0	0	Active	9,066	59,907	59,907
335	1990/91	70	M	No Payments	0	0	Active	6,379	90,875	90,875
336	1990/91	67	M	No Payments	0	0	Active	484	8,109	8,109
337	1990/91	83	F	Active	15,519	102,227	Active	86	680	102,907
338	1990/91	72	M	No Payments	0	0	Active	2,231	28,458	28,458
339	1990/91	72	F	Active	24,890	286,162	Active	35,576	560,444	846,606
340	1990/91	75	M	Active	4,584	38,888	Active	1,056	11,366	50,253
341	1990/91	81	M	Active	6,112	38,437	Recently Dormant	5,295	6,967	45,404
342	1990/91	84	M	Active	22,003	117,917	No Payments	0	0	117,917
343	1990/91	81	M	No Payments	0	0	Active	68,609	513,709	513,709
344	1990/91	61	F	No Payments	0	0	Active	12,489	352,682	352,682
345	1990/91	72	M	No Payments	0	0	Active	6,462	82,415	82,415
346	1990/91	59	M	No Payments	0	0	Active	32	773	773
347	1990/91	91	M	Active	39,658	147,818	Active	10,086	41,510	189,328
348	1990/91	63	F	No Payments	0	0	Active	18,356	471,060	471,060
349	1990/91	79	M	Active	20,485	142,935	Active	15,788	133,794	276,729
350	1990/91	76	M	Active	25,185	203,761	Active	4,930	50,027	253,788
351	1990/91	58	M	Active	16,895	308,877	Active	3,345	85,647	394,524
352	1990/91	82	M	Active	22,140	132,025	Active	9,040	63,586	195,611
353	1990/91	71	M	No Payments	0	0	Active	6,679	90,052	90,052
354	1990/91	63	M	Active	6,926	95,898	Active	1,020	20,933	116,831
355	1990/91	67	M	No Payments	0	0	Active	598	10,024	10,024
356	1990/91	84	F	Active	7,058	43,988	Long Dormant	0	0	43,988
357	1990/91	65	F	No Payments	0	0	Active	21,755	505,936	505,936
358	1990/91	75	M	Long Dormant	0	0	Active	16,272	175,113	175,113
359	1990/91	81	F	Active	19,428	142,763	No Payments	0	0	142,763
360	1990/91	70	F	No Payments	0	0	Active	30,321	535,942	535,942
361	1990/91	67	M	Long Dormant	0	0	Active	19,320	323,756	323,756
362	1990/91	71	M	No Payments	0	0	Active	65	882	882
363	1990/91	69	M	Active	17,220	189,774	Active	2,871	43,200	232,974
364	1990/91	79	M	Active	15,300	106,759	Active	36,531	309,572	416,331
365	1990/91	63	M	Active	21,609	299,198	Active	25,046	514,051	813,249
366	1990/91	60	F	Active	21,428	403,406	Recently Dormant	4,614	6,072	409,477
367	1990/91	73	F	Active	7,707	84,710	Recently Dormant	1,731	2,369	87,079
368	1990/91	74	F	Active	20,679	216,923	No Payments	0	0	216,923
369	1990/91	69	F	Active	22,815	298,195	Active	1,152	21,532	319,727
370	1990/91	76	M	No Payments	0	0	Active	24,771	251,369	251,369
371	1990/91	82	F	Active	18,984	132,205	Active	22,656	190,997	323,202
372	1990/91	85	M	Active	20,854	105,758	Active	23,120	134,748	240,506
373	1990/91	91	F	Active	7,835	32,923	No Payments	0	0	32,923
374	1991/92	73	M	Active	29,419	273,048	No Payments	0	0	273,048
375	1991/92	68	M	Active	21,466	246,525	Recently Dormant	583	798	247,324
376	1991/92	70	F	Active	8,814	110,520	No Payments	0	0	110,520
377	1991/92	81	F	No Payments	0	0	Active	19,616	176,394	176,394
378	1991/92	88	M	Long Dormant	0	0	Active	14,579	70,792	70,792
379	1991/92	89	F	No Payments	0	0	Active	32,565	173,554	173,554
380	1991/92	67	F	Active	11,179	158,328	Recently Dormant	1,564	2,058	160,386
381	1991/92	69	F	Active	14,900	194,742	Active	3,599	67,283	262,025
382	1991/92	84	M	Active	51,133	274,028	Active	8,367	51,959	325,987
383	1991/92	60	M	No Payments	0	0	Active	544	12,768	12,768
384	1991/92	74	M	Long Dormant	0	0	Active	25	285	285
385	1991/92	70	M	Long Dormant	0	0	Active	644	9,181	9,181
386	1991/92	77	F	No Payments	0	0	Active	7,853	91,326	91,326
387	1991/92	79	F	No Payments	0	0	Active	10,661	109,112	109,112
388	1991/92	76	F	Active	14,038	133,759	Active	907	11,219	144,978
389	1991/92	65	M	No Payments	0	0	Active	43,581	812,847	812,847
390	1991/92	71	M	No Payments	0	0	Active	495	6,679	6,679
391	1991/92	66	M	Active	45,518	565,788	Active	142,041	2,508,993	3,074,781
392	1991/92	65	F	Long Dormant	0	0	Active	6,305	146,631	146,631
393	1991/92	62	F	Long Dormant	0	0	Active	12	312	312
394	1991/92	77	F	No Payments	0	0	Active	10,154	118,082	118,082
395	1991/92	67	M	Active	17,797	212,746	Active	25,640	429,677	642,423



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Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/24 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/24 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/24 (10)	Estimated Outstanding Losses 6/30/24 (11)
396	1991/92	72	M	Active	5,628	54,608	Active	16,897	215,505	270,113
397	1991/92	63	M	Active	39,614	548,492	Active	4,680	96,051	644,543
398	1991/92	70	M	Active	26,319	278,221	No Payments	0	0	278,221
399	1991/92	73	F	Active	18,323	201,399	Active	1,402	20,820	222,218
400	1991/92	68	M	Active	22,613	259,709	Active	31,516	500,644	760,353
401	1991/92	84	M	Long Dormant	0	0	Active	257	1,598	1,598
402	1991/92	80	M	Active	24,049	159,441	Active	3,637	28,992	188,433
403	1991/92	83	F	Active	18,087	119,143	Active	674	5,321	124,463
404	1991/92	77	F	Recently Dormant	58,065	58,065	Active	2,848	33,118	91,183
405	1991/92	64	M	Active	27,404	367,113	Active	16,323	319,557	686,670
406	1991/92	78	M	Active	11,757	86,278	Active	23,321	210,032	296,311
407	1991/92	91	F	Active	8,832	37,117	Recently Dormant	1,663	2,276	39,393
408	1992/93	70	M	Active	23,261	245,889	Active	5,990	85,328	331,217
409	1992/93	75	F	Active	19,484	194,877	Long Dormant	0	0	194,877
410	1992/93	79	M	Active	24,358	169,961	Active	1,825	15,467	185,428
411	1992/93	96	M	Active	45,601	139,050	No Payments	0	0	139,050
412	1992/93	83	M	Active	21,900	123,805	Active	12,551	82,935	206,741
413	1992/93	63	M	No Payments	0	0	Active	7,220	148,194	148,194
414	1992/93	75	M	Active	21,993	186,570	Active	56,870	611,997	798,567
415	1992/93	62	M	No Payments	0	0	Active	42,138	905,651	905,651
416	1992/93	89	M	Active	25,428	104,007	No Payments	0	0	104,007
417	1992/93	76	M	No Payments	0	0	Active	15,579	158,093	158,093
418	1992/93	78	M	No Payments	0	0	Active	2,437	21,944	21,944
419	1992/93	74	F	Active	24,466	256,650	Active	104,082	1,455,691	1,712,340
420	1992/93	81	F	Active	9,195	67,566	No Payments	0	0	67,566
421	1992/93	59	M	Long Dormant	0	0	Active	16,650	408,423	408,423
422	1992/93	74	F	Active	10,338	108,451	Active	27,621	386,305	494,756
423	1992/93	81	M	Active	10,413	65,484	No Payments	0	0	65,484
424	1992/93	73	M	No Payments	0	0	Active	34,156	411,677	411,677
425	1992/93	76	M	Active	24,376	197,221	Active	3,919	39,773	236,994
426	1992/93	81	F	Active	9,847	72,359	Active	29,727	267,307	339,667
427	1992/93	89	M	Active	20,910	85,527	Long Dormant	0	0	85,527
428	1992/93	65	F	No Payments	0	0	Active	4,165	96,855	96,855
429	1992/93	72	M	No Payments	0	0	Active	19,080	243,343	243,343
430	1992/93	87	M	Active	12,877	58,662	Active	1,051	5,421	64,083
431	1992/93	76	M	No Payments	0	0	Active	130	1,316	1,316
432	1992/93	82	F	Active	18,360	127,862	Active	3,082	25,987	153,849
433	1992/93	74	F	Active	16,955	177,858	Active	62,226	870,298	1,048,156
434	1992/93	83	M	Active	9,563	54,065	No Payments	0	0	54,065
435	1992/93	75	M	Long Dormant	0	0	Recently Dormant	326,314	446,583	446,583
436	1992/93	82	F	Active	26,010	181,138	Active	6,458	54,440	235,578
437	1992/93	76	M	Long Dormant	0	0	Recently Dormant	34,202	45,007	45,007
438	1992/93	84	M	Active	13,150	70,471	Active	184	1,144	71,615
439	1992/93	74	M	Active	7,256	64,409	Active	4,610	52,516	116,925
440	1992/93	86	F	Active	23,334	129,943	Active	55,547	359,939	489,882
441	1992/93	65	F	Long Dormant	0	0	Active	16,556	385,023	385,023
442	1992/93	69	M	Active	17,170	189,223	Active	23,808	358,180	547,403
443	1992/93	90	F	Active	23,840	105,784	No Payments	0	0	105,784
444	1992/93	96	F	Active	22,957	73,849	Active	174	606	74,455
445	1992/93	69	M	Active	15,227	167,811	Active	31,753	477,716	645,527
446	1992/93	77	M	Active	24,990	192,693	Active	1,656	15,844	208,538
447	1992/93	83	M	Active	11,832	66,890	No Payments	0	0	66,890
448	1992/93	64	M	Active	17,464	233,955	Active	3,155	61,771	295,726
449	1992/93	72	M	Long Dormant	0	0	Active	6,033	76,947	76,947
450	1992/93	67	F	Active	20,570	291,326	No Payments	0	0	291,326
451	1992/93	77	F	Active	20,910	189,588	Active	55,572	646,241	835,830
452	1992/93	59	M	Active	22,890	390,588	Active	5,943	145,777	536,365
453	1992/93	58	M	Active	20,110	367,642	Active	17,590	450,432	818,074
454	1992/93	69	M	Active	24,149	266,138	No Payments	0	0	266,138
455	1993/94	81	F	Active	10,589	77,806	Active	991	8,910	86,717
456	1993/94	77	M	Active	11,220	86,515	Long Dormant	0	0	86,515
457	1993/94	81	M	Active	11,433	71,899	Active	65	488	72,387
458	1993/94	67	M	Active	11,412	136,418	No Payments	0	0	136,418
459	1993/94	80	M	Active	19,040	126,231	Active	12,792	101,968	228,199
460	1993/94	70	M	No Payments	0	0	Active	4,479	63,807	63,807
461	1993/94	76	M	Active	7,069	57,189	Active	34,231	347,366	404,555
462	1993/94	90	M	Active	22,610	88,070	No Payments	0	0	88,070
463	1993/94	75	F	Active	11,876	118,781	Active	77,266	1,016,789	1,135,570
464	1993/94	84	M	Active	10,597	56,792	No Payments	0	0	56,792
465	1993/94	70	F	Active	6,891	86,407	Active	44,362	784,108	870,515
466	1993/94	56	M	No Payments	0	0	No Payments	0	0	0
467	1993/94	87	F	Active	23,290	122,424	Active	504	3,054	125,477
468	1993/94	80	M	Long Dormant	0	0	Active	751	5,985	5,985
469	1993/94	75	F	Active	22,270	222,741	Active	23,222	305,590	528,330
470	1993/94	69	F	Active	27,719	362,289	Active	19,310	361,023	723,312
471	1993/94	73	F	Active	20,655	227,029	Long Dormant	0	0	227,029
472	1993/94	91	M	Active	61,570	229,490	Long Dormant	0	0	229,490
473	1993/94	79	F	Long Dormant	0	0	Active	591	6,046	6,046
474	1993/94	71	M	Active	14,339	145,272	Long Dormant	0	0	145,272



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Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/24 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/24 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/24 (10)	Estimated Outstanding Losses 6/30/24 (11)
475	1993/94	80	F	Active	8,569	66,466	Recently Dormant	485	614	67,079
476	1993/94	54	F	Active	7,674	217,306	Active	78,328	3,038,132	3,255,439
477	1993/94	69	F	Active	7,092	92,688	Active	3,108	58,114	150,803
478	1993/94	70	M	Active	11,988	126,726	No Payments	0	0	126,726
479	1993/94	81	M	Active	10,922	68,688	Active	5,644	42,262	110,951
480	1993/94	89	F	Active	5,703	26,790	No Payments	0	0	26,790
481	1993/94	71	F	No Payments	0	0	Active	4,316	72,055	72,055
482	1993/94	71	M	Active	6,053	61,324	Active	17,084	230,335	291,658
483	1993/94	81	F	Active	3,079	22,627	Long Dormant	0	0	22,627
484	1993/94	91	M	Active	34,231	127,590	Active	86	352	127,942
485	1993/94	64	M	Active	17,023	228,037	Recently Dormant	127	173	228,211
486	1993/94	67	M	Long Dormant	0	0	Active	1,781	29,849	29,849
487	1993/94	82	F	Active	7,059	49,163	Recently Dormant	1,575	2,242	51,404
488	1993/94	80	M	Active	12,787	84,776	Active	2,811	22,408	107,184
489	1993/94	87	M	Active	15,391	70,114	Active	5,600	28,877	98,991
490	1994/95	80	F	Active	4,749	36,838	Active	3,999	38,384	75,222
491	1994/95	79	F	Active	10,034	82,033	Long Dormant	0	0	82,033
492	1994/95	62	M	Active	10,846	155,019	Active	1,229	26,423	181,442
493	1994/95	79	F	Long Dormant	0	0	Active	2,023	20,707	20,707
494	1994/95	77	F	Active	16,606	150,561	Active	16,362	190,279	340,840
495	1994/95	74	M	Active	6,091	54,067	Active	127	1,448	55,515
496	1994/95	72	F	No Payments	0	0	Active	1,476	23,245	23,245
497	1994/95	76	M	Long Dormant	0	0	Active	11,061	112,247	112,247
498	1994/95	63	F	No Payments	0	0	Active	1,504	38,585	38,585
499	1994/95	78	M	Active	5,429	39,841	Active	167	1,507	41,348
500	1994/95	85	F	Active	7,670	45,163	Long Dormant	0	0	45,163
501	1994/95	89	M	Active	13,054	53,392	No Payments	0	0	53,392
502	1994/95	77	M	Active	11,234	86,626	Active	144	1,373	87,999
503	1994/95	80	F	Active	7,474	57,971	Active	1,680	16,124	74,096
504	1994/95	70	F	Long Dormant	0	0	Active	1,354	23,940	23,940
505	1994/95	88	M	Active	7,973	34,440	Active	9	44	34,484
506	1994/95	74	F	Active	12,775	134,009	Active	3,372	47,164	181,173
507	1994/95	72	M	Active	15,311	148,569	Active	2,019	25,749	174,318
508	1994/95	78	F	Active	7,392	63,669	No Payments	0	0	63,669
509	1994/95	87	F	Active	13,681	71,912	Active	25,309	153,430	225,342
510	1994/95	49	F	Active	3,928	149,024	Active	38,553	1,843,609	1,992,633
511	1994/95	72	M	Active	6,289	61,019	Active	12,439	158,642	219,661
512	1994/95	69	F	Active	6,835	89,333	Active	9,216	172,298	261,631
513	1994/95	73	F	Active	5,555	61,061	Long Dormant	0	0	61,061
514	1994/95	80	M	Active	20,314	134,675	Active	8,570	68,309	202,985
515	1994/95	57	M	Active	7,164	139,971	Active	2,205	58,904	198,875
516	1995/96	77	F	Active	8,109	73,521	Active	41,271	479,944	553,464
517	1995/96	77	M	No Payments	0	0	Active	875	8,365	8,365
518	1995/96	75	M	Long Dormant	0	0	Active	25,838	278,052	278,052
519	1995/96	73	M	Active	6,956	64,566	Active	10,118	121,950	186,516
520	1995/96	70	M	Active	2,534	26,786	Active	1,388	19,776	46,562
521	1995/96	68	M	Active	7,357	84,490	Active	11,964	190,060	274,551
522	1995/96	70	F	Active	1,480	18,557	Active	10,341	182,779	201,336
523	1995/96	70	M	Active	3,318	35,076	Active	3,857	54,943	90,019
524	1995/96	61	F	No Payments	0	0	Active	676	19,093	19,093
525	1995/96	65	F	Active	9,077	138,870	No Payments	0	0	138,870
526	1995/96	68	M	Active	10,872	124,861	Active	1,134	18,019	142,880
527	1995/96	74	M	No Payments	0	0	Active	1,448	16,495	16,495
528	1995/96	75	F	Long Dormant	0	0	Active	1,760	23,162	23,162
529	1995/96	78	M	Long Dormant	0	0	Active	3,551	31,984	31,984
530	1995/96	71	M	Active	12,503	126,668	Recently Dormant	21	31	126,698
531	1995/96	69	M	Active	6,638	73,157	Active	11,483	172,758	245,916
532	1995/96	84	M	Active	17,751	95,128	Active	29	181	95,309
533	1995/96	71	M	Active	2,235	22,642	Active	965	13,005	35,647
534	1995/96	69	M	Active	21,381	235,633	Active	13	191	235,824
535	1995/96	65	M	Active	9,038	116,984	Active	4,370	81,504	198,488
536	1995/96	79	M	Active	10,230	71,380	Active	5,067	42,935	114,315
537	1995/96	87	F	Active	5,132	26,977	Active	877	5,315	32,292
538	1995/96	91	F	Active	20,004	84,063	Recently Dormant	5,290	7,831	91,894
539	1995/96	87	F	Active	26,736	140,537	Long Dormant	0	0	140,537
540	1995/96	59	M	Long Dormant	0	0	Active	15,811	387,849	387,849
541	1995/96	67	M	Active	9,300	111,180	Active	70,532	1,181,967	1,293,146
542	1995/96	78	M	Active	14,508	106,467	No Payments	0	0	106,467
543	1995/96	70	F	Active	12,763	160,028	Active	3,865	68,315	228,343
544	1995/96	74	F	Active	12,555	131,705	Active	13,972	195,411	327,116
545	1995/96	77	F	Active	5,806	52,644	No Payments	0	0	52,644
546	1995/96	83	F	Active	8,958	59,005	Active	698	5,508	64,513
547	1995/96	75	F	Active	11,138	111,402	Active	3,903	51,361	162,763
548	1995/96	84	F	Long Dormant	0	0	Active	3,279	24,235	24,235
549	1995/96	67	F	Active	17,921	253,805	Active	29,804	622,132	875,937
550	1995/96	79	M	Active	4,068	28,388	Active	6,918	58,623	87,010
551	1995/96	69	M	No Payments	0	0	Active	444	6,686	6,686
552	1995/96	72	M	Active	14,973	145,285	Active	11,176	142,536	287,821
553	1995/96	78	F	Active	8,569	73,809	Active	1,024	11,176	84,985



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Life Annuity Method Estimated Outstanding Losses
Claims Open as of 06/30/24

Claim Number (1)	Claim Period (2)	Claimant Age as of 06/30/24 (3)	Gender (4)	Permanent Disability			Medical			Total
				Permanent Disability Status (5)	Average Annual Paid (6)	Estimated Outstanding Losses 6/30/24 (7)	Medical Status (8)	Average Annual Paid (9)	Estimated Outstanding Losses 6/30/24 (10)	Estimated Outstanding Losses 6/30/24 (11)
554	1995/96	89	F	Active	23,051	108,296	Recently Dormant	9	12	108,308
555	1995/96	70	F	Recently Dormant	15,159	15,159	Recently Dormant	8,512	10,770	25,929
556	1995/96	72	M	Active	11,245	109,114	Active	45,312	577,900	687,014
557	1995/96	79	F	Active	5,849	47,815	Active	182	1,865	49,681
558	1995/96	82	M	Active	23,002	137,169	No Payments	0	0	137,169
559	1995/96	74	F	Active	6,886	72,239	Active	906	12,678	84,918
560	1996/97	47	F	Long Dormant	0	0	Active	8,633	448,156	448,156
561	1996/97	67	F	Long Dormant	0	0	Active	2,341	48,859	48,859
562	1996/97	85	M	Active	10,239	51,927	Active	5,267	30,698	82,624
563	1996/97	76	M	Active	14,205	114,930	Active	4,213	42,748	157,677
564	1996/97	84	M	Active	7,899	42,334	No Payments	0	0	42,334
565	1996/97	90	M	Active	24,352	94,856	No Payments	0	0	94,856
566	1996/97	87	F	Long Dormant	0	0	Active	31	188	188
567	1996/97	68	M	Active	25,039	287,565	Active	4,014	63,763	351,328
568	1996/97	66	M	Active	16,438	204,326	Active	2,778	49,062	253,389
569	1996/97	76	F	Recently Dormant	32,286	32,286	Recently Dormant	75,433	103,235	135,521
570	1996/97	78	F	Active	13,392	115,355	Active	17,141	187,058	302,414
571	1996/97	76	F	Active	7,184	68,455	Active	1,190	14,730	83,185
572	1996/97	78	M	Active	9,287	68,153	Active	45	402	68,555
573	1996/97	75	F	Active	6,434	64,350	Long Dormant	0	0	64,350
574	1996/97	85	M	Active	15,900	80,632	Active	8,941	52,110	132,742
575	1996/97	74	M	Recently Dormant	172	172	Active	320	3,643	3,815
576	1996/97	62	M	Active	5,930	84,760	No Payments	0	0	84,760
577	1996/97	75	F	No Payments	0	0	No Payments	0	0	0
578	1996/97	65	F	Active	338	5,178	Active	5,570	129,544	134,722
579	1996/97	78	F	Active	13,291	114,487	Active	400	4,363	118,849
580	1996/97	79	M	Active	23,288	162,494	Active	791	6,701	169,195
581	1996/97	64	F	Active	12,507	197,963	No Payments	0	0	197,963
582	1996/97	80	M	Active	11,950	79,224	Active	165	1,312	80,536
583	1996/97	76	M	Active	13,129	106,219	Active	6,718	68,169	174,388
584	1996/97	63	F	Active	12,262	200,562	Active	3,279	84,157	284,719
585	1996/97	76	M	Active	10,795	87,341	Active	37,039	375,861	463,202
586	1996/97	67	F	Long Dormant	0	0	Active	58	1,202	1,202
587	1996/97	61	F	Active	5,261	91,701	Active	29,790	841,294	932,994
588	1997/98	69	F	Active	8,360	109,264	Active	11,658	217,952	327,216
589	1997/98	74	F	No Payments	0	0	Active	7,415	103,705	103,705
590	1997/98	83	F	Active	8,718	57,425	Active	2,558	20,182	77,608
591	1997/98	76	M	Long Dormant	0	0	Active	4,643	47,117	47,117
592	1997/98	64	F	Active	25,558	404,534	No Payments	0	0	404,534
593	1997/98	92	M	Active	15,468	55,149	Active	113	444	55,593
594	1997/98	62	F	Long Dormant	0	0	Active	1,581	42,588	42,588
595	1997/98	77	M	Active	22,182	171,044	Active	833	7,965	179,009
596	1997/98	59	M	Active	16,205	276,526	Active	2,423	59,446	335,972
597	1997/98	82	M	Active	8,909	53,129	Long Dormant	0	0	53,129
598	1997/98	80	F	Long Dormant	0	0	Active	377	3,619	3,619
599	1997/98	68	M	Active	10,234	117,535	Active	7,963	126,500	244,035
Total/Average		599	76		\$22,304	\$88,316,685		\$13,353	\$90,046,517	\$178,363,202
Active		587	76	396	\$21,261	\$87,412,820	463	\$13,015	\$89,328,344	\$176,741,164
Recently Dormant		9	77	9	68,182	903,865	28	18,947	718,172	1,622,038
Long Dormant		2	74	48	0	0	29	0	0	0
No Payments		1	75	146	0	0	79	0	0	0

(1), (2), and (4) were provided by SDTF.

(3) is based on the claimant birthday provided by SDTF.

(5) and (8) are based on:

- Active claims had at least one payment during 2019/20 thru 2023/24.
- Recently dormant claims are those for which the most recent payment was during 2014/15 thru 2018/19.
- Long dormant claims are those for which the most recent payment was prior to 2014/15.
- Claims with no payments are those for which no payments have been made.

(6) and (9) are based on:

- Active claims: average annual paid amount during 2019/20 thru 2023/24.
- Recently dormant claims: most recent annual payment made during 2014/15 thru 2018/19.
- Long dormant claims: assumed = \$0
- Claims with no payments: assumed = \$0

(7) and (10) are based on (3), (4), and (6) or (9), as well as the life tables in the report *Social Security Disability Insurance Program Worker Experience, Actuarial Study No. 125*.

- The COLA adjustment for permanent disability benefits was assumed to be 0% for claims with accident dates prior to 7/1/84 and 5% for accidents occurring subsequently.
- For claims with accident date after 6/30/90, the 5% COLA adjustment was assumed to be 0% upon attaining age 62.
- The medical cost trend was assumed to be 4% per year.

(11) = (7) + (10)



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-5

Life Annuity Method Estimated Ultimate Unlimited Losses
All Claims

Claim Period (1)	Life Annuity Method Estimated Outstanding Losses 6/30/24		Paid Losses 6/30/24 (4)	Projected Ultimate Unlimited Losses (5)
	Open Claims (2)	Approved and Unpaid on Closed Claims (3)		
1959/60	\$0	\$0	\$13,000	\$13,000
1960/61	0	0	39,000	39,000
1961/62	0	0	105,000	105,000
1962/63	0	0	88,000	88,000
1963/64	0	0	0	0
1964/65	0	0	21,000	21,000
1965/66	0	0	320,000	320,000
1966/67	0	0	71,000	71,000
1967/68	0	0	352,000	352,000
1968/69	0	0	857,000	857,000
1969/70	0	0	1,509,000	1,509,000
1970/71	0	0	2,912,377	2,912,377
1971/72	0	0	3,082,000	3,082,000
1972/73	18,275	0	17,284,293	17,302,568
1973/74	26,902	0	7,377,133	7,404,035
1974/75	0	0	16,698,203	16,698,203
1975/76	356,103	0	26,354,698	26,710,801
1976/77	493,050	0	18,790,720	19,283,770
1977/78	1,009,922	0	28,912,686	29,922,608
1978/79	311,788	0	26,580,800	26,892,588
1979/80	2,087,670	0	53,056,329	55,144,000
1980/81	1,321,954	0	81,209,806	82,531,761
1981/82	1,272,758	0	97,949,416	99,222,174
1982/83	2,065,949	0	105,917,739	107,983,688
1983/84	1,564,441	0	117,528,556	119,092,998
1984/85	9,314,218	0	198,426,388	207,740,605
1985/86	9,915,220	0	244,528,571	254,443,791
1986/87	19,971,355	0	246,084,657	266,056,011
1987/88	8,729,234	0	267,738,476	276,467,710
1988/89	17,542,924	0	335,877,559	353,420,482
1989/90	32,202,228	0	340,951,906	373,154,134
1990/91	14,291,542	1,548	259,816,739	274,109,829
1991/92	10,572,933	0	188,252,849	198,825,783
1992/93	15,237,485	0	165,684,607	180,922,091
1993/94	9,988,193	0	118,026,871	128,015,064
1994/95	4,871,607	0	71,171,223	76,042,830
1995/96	8,410,803	0	72,974,479	81,385,282
1996/97	4,912,524	0	63,223,576	68,136,100
1997/98	1,874,124	0	30,913,166	32,787,290
Total	\$178,363,202	\$1,548	\$3,210,700,822	\$3,389,065,572

(2) is based on Exhibit OTFF-4.

(3) was provided by SDTF.

(4) is from Exhibit OTFF-1.

(6) = (2) + (3) + (4)



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-6

Projected Ultimate Unlimited Losses to 1997/98

Claim Period (1)	Developed Unlimited Paid Losses (2)	Life Annuity Method Estimated Ultimate Unlimited Losses (3)	Projected Ultimate Unlimited Losses (4)
1959/60	\$13,043	\$13,000	\$13,000
1960/61	39,143	39,000	39,000
1961/62	105,429	105,000	105,000
1962/63	88,400	88,000	88,000
1963/64	0	0	0
1964/65	21,118	21,000	21,000
1965/66	321,996	320,000	321,000
1966/67	71,492	71,000	71,000
1967/68	354,715	352,000	354,000
1968/69	864,351	857,000	862,000
1969/70	1,523,395	1,509,000	1,518,000
1970/71	2,943,280	2,912,377	2,932,000
1971/72	3,118,378	3,082,000	3,106,000
1972/73	17,511,274	17,302,568	17,438,000
1973/74	7,484,933	7,404,035	7,457,000
1974/75	16,969,760	16,698,203	16,875,000
1975/76	26,831,780	26,710,801	26,789,000
1976/77	19,169,434	19,283,770	19,209,000
1977/78	29,561,599	29,922,608	29,688,000
1978/79	27,245,320	26,892,588	27,122,000
1979/80	54,654,651	55,144,000	54,826,000
1980/81	84,074,533	82,531,761	83,535,000
1981/82	101,911,666	99,222,174	100,970,000
1982/83	110,753,335	107,983,688	109,784,000
1983/84	123,508,707	119,092,998	121,963,000
1984/85	209,565,439	207,740,605	208,927,000
1985/86	259,546,936	254,443,791	257,761,000
1986/87	262,765,785	266,056,011	263,917,000
1987/88	287,602,758	276,467,710	283,705,000
1988/89	362,962,057	353,420,482	359,623,000
1989/90	371,024,709	373,154,134	371,770,000
1990/91	284,995,085	274,109,829	281,185,000
1991/92	208,148,043	198,825,783	204,885,000
1992/93	184,660,270	180,922,091	183,352,000
1993/94	132,859,793	128,015,064	130,922,000
1994/95	80,996,875	76,042,830	79,263,000
1995/96	84,045,671	81,385,282	83,115,000
1996/97	73,689,213	68,136,100	71,746,000
1997/98	36,353,642	32,787,290	35,105,000
Total	\$3,468,358,010	\$3,389,065,572	\$3,440,362,000

(2) is from Exhibit OTFF-3.

(3) is from Exhibit OTFF-5.

(4) is based on (2), (3), and actuarial judgment.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-7

Estimated Outstanding Losses as of June 30, 2024

Claim Period (1)	Unlimited Paid Losses 6/30/24 (2)	Projected Ultimate Unlimited Losses (3)	Estimated Outstanding Losses 6/30/24 (3)-(2) (4)	Present Value Factor (5)	Present Value of Estimated Outstanding Losses 6/30/24 (4)X(5) (6)
1959/60	\$13,000	\$13,000	\$0	1.000	\$0
1960/61	39,000	39,000	0	0.981	0
1961/62	105,000	105,000	0	0.963	0
1962/63	88,000	88,000	0	0.946	0
1963/64	0	0	0	0.930	0
1964/65	21,000	21,000	0	0.915	0
1965/66	320,000	321,000	1,000	0.902	902
1966/67	71,000	71,000	0	0.889	0
1967/68	352,000	354,000	2,000	0.877	1,753
1968/69	857,000	862,000	5,000	0.865	4,327
1969/70	1,509,000	1,518,000	9,000	0.855	7,695
1970/71	2,912,377	2,932,000	19,623	0.845	16,584
1971/72	3,082,000	3,106,000	24,000	0.836	20,065
1972/73	17,284,293	17,438,000	153,707	0.828	127,207
1973/74	7,377,133	7,457,000	79,867	0.820	65,469
1974/75	16,698,203	16,875,000	176,797	0.812	143,635
1975/76	26,354,698	26,789,000	434,302	0.806	349,897
1976/77	18,790,720	19,209,000	418,280	0.799	334,364
1977/78	28,912,686	29,688,000	775,314	0.794	615,268
1978/79	26,580,800	27,122,000	541,200	0.788	426,574
1979/80	53,056,329	54,826,000	1,769,671	0.800	1,414,923
1980/81	81,209,806	83,535,000	2,325,194	0.802	1,864,856
1981/82	97,949,416	100,970,000	3,020,584	0.799	2,414,820
1982/83	105,917,739	109,784,000	3,866,261	0.794	3,069,055
1983/84	117,528,556	121,963,000	4,434,444	0.786	3,486,300
1984/85	198,426,388	208,927,000	10,500,612	0.777	8,161,897
1985/86	244,528,571	257,761,000	13,232,429	0.768	10,156,071
1986/87	246,084,657	263,917,000	17,832,343	0.761	13,564,022
1987/88	267,738,476	283,705,000	15,966,524	0.753	12,015,577
1988/89	335,877,559	359,623,000	23,745,441	0.744	17,657,299
1989/90	340,951,906	371,770,000	30,818,094	0.737	22,712,236
1990/91	259,816,739	281,185,000	21,368,261	0.732	15,640,536
1991/92	188,252,849	204,885,000	16,632,151	0.725	12,066,617
1992/93	165,684,607	183,352,000	17,667,394	0.718	12,685,494
1993/94	118,026,871	130,922,000	12,895,129	0.714	9,209,614
1994/95	71,171,223	79,263,000	8,091,777	0.711	5,751,568
1995/96	72,974,479	83,115,000	10,140,521	0.708	7,175,009
1996/97	63,223,576	71,746,000	8,522,424	0.703	5,988,079
1997/98	30,913,166	35,105,000	4,191,834	0.703	2,945,293
Total	\$3,210,700,822	\$3,440,362,000	\$229,661,178		\$170,093,006

(2) is from Exhibit OTFF-1.

(3) is from Exhibit OTFF-6.

(5) is based on a 4% interest rate and the payment pattern in Exhibit OTFF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-8

Projected Losses Paid July 1, 2024 to June 30, 2025

Claim Period (1)	Months of Development 6/30/24 (2)	Percent Losses Paid (3)	Months of Development 6/30/25 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/24 to 6/30/25 [(5)-(3)]/[100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/24 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/25 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/25 (9)X(10) (11)
1959/60	780.0	99.7%	792.0	99.7%	10.0%	\$0	\$0	\$0	1.000	\$0
1960/61	768.0	99.6%	780.0	99.7%	10.0%	0	0	0	1.000	0
1961/62	756.0	99.6%	768.0	99.6%	10.0%	0	0	0	0.981	0
1962/63	744.0	99.5%	756.0	99.6%	10.0%	0	0	0	0.963	0
1963/64	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	0.946	0
1964/65	720.0	99.4%	732.0	99.5%	10.0%	0	0	0	0.930	0
1965/66	708.0	99.4%	720.0	99.4%	10.0%	1,000	100	900	0.915	824
1966/67	696.0	99.3%	708.0	99.4%	10.0%	0	0	0	0.902	0
1967/68	684.0	99.2%	696.0	99.3%	10.0%	2,000	200	1,800	0.889	1,600
1968/69	672.0	99.1%	684.0	99.2%	10.0%	5,000	500	4,500	0.877	3,945
1969/70	660.0	99.1%	672.0	99.1%	10.0%	9,000	900	8,100	0.865	7,010
1970/71	648.0	99.0%	660.0	99.1%	10.0%	19,623	1,962	17,661	0.855	15,099
1971/72	636.0	98.8%	648.0	99.0%	10.0%	24,000	2,400	21,600	0.845	18,256
1972/73	624.0	98.7%	636.0	98.8%	10.0%	153,707	15,371	138,336	0.836	115,657
1973/74	612.0	98.6%	624.0	98.7%	10.0%	79,867	7,987	71,880	0.828	59,487
1974/75	600.0	98.4%	612.0	98.6%	10.0%	176,797	17,680	159,117	0.820	130,433
1975/76	588.0	98.2%	600.0	98.4%	10.0%	434,302	43,430	390,872	0.812	317,554
1976/77	576.0	98.0%	588.0	98.2%	10.0%	418,280	41,828	376,452	0.806	303,290
1977/78	564.0	97.8%	576.0	98.0%	10.0%	775,314	77,531	697,783	0.799	557,794
1978/79	552.0	97.6%	564.0	97.8%	10.0%	541,200	54,120	487,080	0.794	386,533
1979/80	540.0	97.1%	552.0	97.6%	16.6%	1,769,671	293,721	1,475,950	0.788	1,163,345
1980/81	528.0	96.6%	540.0	97.1%	14.2%	2,325,194	329,575	1,995,619	0.800	1,595,578
1981/82	516.0	96.1%	528.0	96.6%	12.4%	3,020,584	373,354	2,647,230	0.802	2,123,136
1982/83	504.0	95.6%	516.0	96.1%	11.0%	3,866,261	423,428	3,442,833	0.799	2,752,388
1983/84	492.0	95.2%	504.0	95.6%	9.8%	4,434,444	435,753	3,998,691	0.794	3,174,179
1984/85	480.0	94.7%	492.0	95.2%	8.9%	10,500,612	935,267	9,565,345	0.786	7,520,145
1985/86	468.0	94.2%	480.0	94.7%	8.1%	13,232,429	1,077,250	12,155,179	0.777	9,447,956
1986/87	456.0	93.7%	468.0	94.2%	8.9%	17,832,343	1,578,406	16,253,937	0.768	12,475,120
1987/88	444.0	93.1%	456.0	93.7%	8.1%	15,966,524	1,291,218	14,675,306	0.761	11,162,649
1988/89	432.0	92.5%	444.0	93.1%	7.4%	23,745,441	1,766,817	21,978,624	0.753	16,539,972
1989/90	420.0	91.9%	432.0	92.5%	7.9%	30,818,094	2,445,812	28,372,282	0.744	21,097,854
1990/91	408.0	91.2%	420.0	91.9%	8.3%	21,368,261	1,764,002	19,604,259	0.737	14,447,894
1991/92	396.0	90.4%	408.0	91.2%	7.6%	16,632,151	1,259,018	15,373,133	0.732	11,252,391
1992/93	384.0	89.7%	396.0	90.4%	7.0%	17,667,394	1,234,092	16,433,302	0.725	11,922,352
1993/94	372.0	88.8%	384.0	89.7%	8.0%	12,895,129	1,026,077	11,869,052	0.718	8,522,185
1994/95	360.0	87.9%	372.0	88.8%	8.0%	8,091,777	644,733	7,447,044	0.714	5,318,628
1995/96	348.0	86.8%	360.0	87.9%	7.9%	10,140,521	802,081	9,338,440	0.711	6,637,685
1996/97	336.0	85.8%	348.0	86.8%	7.2%	8,522,424	617,814	7,904,610	0.708	5,592,972
1997/98	327.0	85.0%	339.0	86.1%	6.8%	4,191,834	285,820	3,906,014	0.708	2,763,732
Total						\$229,661,178	\$18,848,247	\$210,812,931		\$157,427,643

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-7

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-9

Projected Losses Paid July 1, 2025 to June 30, 2026

Claim Period (1)	Months of Development 6/30/25 (2)	Percent Losses Paid (3)	Months of Development 6/30/26 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/25 to 6/30/26 [(5)-(3)]/ [100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/25 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/26 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/26 (9)X(10) (11)
1959/60	792.0	99.7%	804.0	99.7%	10.0%	\$0	\$0	\$0	1.000	\$0
1960/61	780.0	99.7%	792.0	99.7%	10.0%	0	0	0	1.000	0
1961/62	768.0	99.6%	780.0	99.7%	10.0%	0	0	0	1.000	0
1962/63	756.0	99.6%	768.0	99.6%	10.0%	0	0	0	0.981	0
1963/64	744.0	99.5%	756.0	99.6%	10.0%	0	0	0	0.963	0
1964/65	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	0.946	0
1965/66	720.0	99.4%	732.0	99.5%	10.0%	900	90	810	0.930	753
1966/67	708.0	99.4%	720.0	99.4%	10.0%	0	0	0	0.915	0
1967/68	696.0	99.3%	708.0	99.4%	10.0%	1,800	180	1,620	0.902	1,461
1968/69	684.0	99.2%	696.0	99.3%	10.0%	4,500	450	4,050	0.889	3,599
1969/70	672.0	99.1%	684.0	99.2%	10.0%	8,100	810	7,290	0.877	6,391
1970/71	660.0	99.1%	672.0	99.1%	10.0%	17,661	1,766	15,895	0.865	13,756
1971/72	648.0	99.0%	660.0	99.1%	10.0%	21,600	2,160	19,440	0.855	16,620
1972/73	636.0	98.8%	648.0	99.0%	10.0%	138,336	13,834	124,502	0.845	105,225
1973/74	624.0	98.7%	636.0	98.8%	10.0%	71,880	7,188	64,692	0.836	54,086
1974/75	612.0	98.6%	624.0	98.7%	10.0%	159,117	15,912	143,205	0.828	118,516
1975/76	600.0	98.4%	612.0	98.6%	10.0%	390,872	39,087	351,785	0.820	288,368
1976/77	588.0	98.2%	600.0	98.4%	10.0%	376,452	37,645	338,807	0.812	275,255
1977/78	576.0	98.0%	588.0	98.2%	10.0%	697,783	69,778	628,005	0.806	505,955
1978/79	564.0	97.8%	576.0	98.0%	10.0%	487,080	48,708	438,372	0.799	350,426
1979/80	552.0	97.6%	564.0	97.8%	10.0%	1,475,950	147,595	1,328,355	0.794	1,054,145
1980/81	540.0	97.1%	552.0	97.6%	16.6%	1,995,619	331,223	1,664,396	0.788	1,311,878
1981/82	528.0	96.6%	540.0	97.1%	14.2%	2,647,230	375,221	2,272,009	0.800	1,816,562
1982/83	516.0	96.1%	528.0	96.6%	12.4%	3,442,833	425,545	3,017,288	0.802	2,419,930
1983/84	504.0	95.6%	516.0	96.1%	11.0%	3,998,691	437,932	3,560,759	0.799	2,846,665
1984/85	492.0	95.2%	504.0	95.6%	9.8%	9,565,345	939,944	8,625,401	0.794	6,846,882
1985/86	480.0	94.7%	492.0	95.2%	8.9%	12,155,179	1,082,636	11,072,543	0.786	8,705,084
1986/87	468.0	94.2%	480.0	94.7%	8.1%	16,253,937	1,323,231	14,930,706	0.777	11,605,312
1987/88	456.0	93.7%	468.0	94.2%	8.9%	14,675,306	1,298,965	13,376,341	0.768	10,266,525
1988/89	444.0	93.1%	456.0	93.7%	8.1%	21,978,624	1,777,418	20,201,206	0.761	15,365,878
1989/90	432.0	92.5%	444.0	93.1%	7.4%	28,372,282	2,111,085	26,261,197	0.753	19,762,814
1990/91	420.0	91.9%	432.0	92.5%	7.9%	19,604,259	1,555,850	18,048,409	0.744	13,420,940
1991/92	408.0	91.2%	420.0	91.9%	8.3%	15,373,133	1,269,090	14,104,043	0.737	10,394,360
1992/93	396.0	90.4%	408.0	91.2%	7.6%	16,433,302	1,243,965	15,189,337	0.732	11,117,862
1993/94	384.0	89.7%	396.0	90.4%	7.0%	11,869,052	829,070	11,039,982	0.725	8,009,501
1994/95	372.0	88.8%	384.0	89.7%	8.0%	7,447,044	592,568	6,854,476	0.718	4,921,632
1995/96	360.0	87.9%	372.0	88.8%	8.0%	9,338,440	744,064	8,594,376	0.714	6,138,045
1996/97	348.0	86.8%	360.0	87.9%	7.9%	7,904,610	625,228	7,279,382	0.711	5,174,124
1997/98	339.0	86.1%	351.0	87.1%	7.4%	3,906,014	289,249	3,616,765	0.711	2,570,766
Total						\$210,812,931	\$17,637,487	\$193,175,444		\$145,489,316

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-8

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-10

Projected Losses Paid July 1, 2026 to June 30, 2027

Claim Period (1)	Months of Development 6/30/26 (2)	Percent Losses Paid (3)	Months of Development 6/30/27 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/26 to 6/30/27 [(5)-(3)]/[100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/26 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/27 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/27 (9)X(10) (11)
1959/60	804.0	99.7%	816.0	99.8%	10.0%	\$0	\$0	\$0	1.000	\$0
1960/61	792.0	99.7%	804.0	99.7%	10.0%	0	0	0	1.000	0
1961/62	780.0	99.7%	792.0	99.7%	10.0%	0	0	0	1.000	0
1962/63	768.0	99.6%	780.0	99.7%	10.0%	0	0	0	1.000	0
1963/64	756.0	99.6%	768.0	99.6%	10.0%	0	0	0	0.981	0
1964/65	744.0	99.5%	756.0	99.6%	10.0%	0	0	0	0.963	0
1965/66	732.0	99.5%	744.0	99.5%	10.0%	810	81	729	0.946	690
1966/67	720.0	99.4%	732.0	99.5%	10.0%	0	0	0	0.930	0
1967/68	708.0	99.4%	720.0	99.4%	10.0%	1,620	162	1,458	0.915	1,335
1968/69	696.0	99.3%	708.0	99.4%	10.0%	4,050	405	3,645	0.902	3,287
1969/70	684.0	99.2%	696.0	99.3%	10.0%	7,290	729	6,561	0.889	5,831
1970/71	672.0	99.1%	684.0	99.2%	10.0%	15,895	1,590	14,305	0.877	12,541
1971/72	660.0	99.1%	672.0	99.1%	10.0%	19,440	1,944	17,496	0.865	15,142
1972/73	648.0	99.0%	660.0	99.1%	10.0%	124,502	12,450	112,052	0.855	95,799
1973/74	636.0	98.8%	648.0	99.0%	10.0%	64,692	6,469	58,223	0.845	49,208
1974/75	624.0	98.7%	636.0	98.8%	10.0%	143,205	14,321	128,884	0.836	107,755
1975/76	612.0	98.6%	624.0	98.7%	10.0%	351,785	35,178	316,607	0.828	262,022
1976/77	600.0	98.4%	612.0	98.6%	10.0%	338,807	33,881	304,926	0.820	249,956
1977/78	588.0	98.2%	600.0	98.4%	10.0%	628,005	62,801	565,204	0.812	459,186
1978/79	576.0	98.0%	588.0	98.2%	10.0%	438,372	43,837	394,535	0.806	317,859
1979/80	564.0	97.8%	576.0	98.0%	10.0%	1,328,355	132,836	1,195,519	0.799	955,674
1980/81	552.0	97.6%	564.0	97.8%	10.0%	1,664,396	166,440	1,497,956	0.794	1,188,736
1981/82	540.0	97.1%	552.0	97.6%	16.6%	2,272,009	377,097	1,894,912	0.788	1,493,571
1982/83	528.0	96.6%	540.0	97.1%	14.2%	3,017,288	427,673	2,589,615	0.800	2,070,501
1983/84	516.0	96.1%	528.0	96.6%	12.4%	3,560,759	440,121	3,120,638	0.802	2,502,819
1984/85	504.0	95.6%	516.0	96.1%	11.0%	8,625,401	944,644	7,680,757	0.799	6,140,416
1985/86	492.0	95.2%	504.0	95.6%	9.8%	11,072,543	1,088,049	9,984,494	0.794	7,925,736
1986/87	480.0	94.7%	492.0	95.2%	8.9%	14,930,706	1,329,847	13,600,859	0.786	10,692,811
1987/88	468.0	94.2%	480.0	94.7%	8.1%	13,376,341	1,088,966	12,287,375	0.777	9,550,709
1988/89	456.0	93.7%	468.0	94.2%	8.9%	20,201,206	1,788,083	18,413,123	0.768	14,132,325
1989/90	444.0	93.1%	456.0	93.7%	8.1%	26,261,197	2,123,751	24,137,446	0.761	18,359,946
1990/91	432.0	92.5%	444.0	93.1%	7.4%	18,048,409	1,342,921	16,705,488	0.753	12,571,683
1991/92	420.0	91.9%	432.0	92.5%	7.9%	14,104,043	1,119,337	12,984,706	0.744	9,655,531
1992/93	408.0	91.2%	420.0	91.9%	8.3%	15,189,337	1,253,917	13,935,420	0.737	10,270,089
1993/94	396.0	90.4%	408.0	91.2%	7.6%	11,039,982	835,703	10,204,279	0.732	7,469,040
1994/95	384.0	89.7%	396.0	90.4%	7.0%	6,854,476	478,795	6,375,681	0.725	4,625,553
1995/96	372.0	88.8%	384.0	89.7%	8.0%	8,594,376	683,862	7,910,514	0.718	5,679,886
1996/97	360.0	87.9%	372.0	88.8%	8.0%	7,279,382	580,003	6,699,379	0.714	4,784,651
1997/98	351.0	87.1%	363.0	88.1%	7.9%	3,616,765	286,567	3,330,198	0.714	2,378,405
Total						\$193,175,444	\$16,702,460	\$176,472,984		\$134,028,693

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-9

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-11

Projected Losses Paid July 1, 2027 to June 30, 2028

Claim Period (1)	Months of Development 6/30/27 (2)	Percent Losses Paid (3)	Months of Development 6/30/28 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/27 to 6/30/28 [(5)-(3)]/[100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/27 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/28 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/28 (9)X(10) (11)
1959/60	816.0	99.8%	828.0	99.8%	10.0%	\$0	\$0	\$0	1.000	\$0
1960/61	804.0	99.7%	816.0	99.8%	10.0%	0	0	0	1.000	0
1961/62	792.0	99.7%	804.0	99.7%	10.0%	0	0	0	1.000	0
1962/63	780.0	99.7%	792.0	99.7%	10.0%	0	0	0	1.000	0
1963/64	768.0	99.6%	780.0	99.7%	10.0%	0	0	0	1.000	0
1964/65	756.0	99.6%	768.0	99.6%	10.0%	0	0	0	0.981	0
1965/66	744.0	99.5%	756.0	99.6%	10.0%	729	73	656	0.963	632
1966/67	732.0	99.5%	744.0	99.5%	10.0%	0	0	0	0.946	0
1967/68	720.0	99.4%	732.0	99.5%	10.0%	1,458	146	1,312	0.930	1,220
1968/69	708.0	99.4%	720.0	99.4%	10.0%	3,645	365	3,280	0.915	3,003
1969/70	696.0	99.3%	708.0	99.4%	10.0%	6,561	656	5,905	0.902	5,324
1970/71	684.0	99.2%	696.0	99.3%	10.0%	14,305	1,430	12,875	0.889	11,443
1971/72	672.0	99.1%	684.0	99.2%	10.0%	17,496	1,750	15,746	0.877	13,805
1972/73	660.0	99.1%	672.0	99.1%	10.0%	112,052	11,205	100,847	0.865	87,278
1973/74	648.0	99.0%	660.0	99.1%	10.0%	58,223	5,822	52,401	0.855	44,800
1974/75	636.0	98.8%	648.0	99.0%	10.0%	128,884	12,888	115,996	0.845	98,036
1975/76	624.0	98.7%	636.0	98.8%	10.0%	316,607	31,661	284,946	0.836	238,232
1976/77	612.0	98.6%	624.0	98.7%	10.0%	304,926	30,493	274,433	0.828	227,119
1977/78	600.0	98.4%	612.0	98.6%	10.0%	565,204	56,520	508,684	0.820	416,982
1978/79	588.0	98.2%	600.0	98.4%	10.0%	394,535	39,454	355,081	0.812	288,477
1979/80	576.0	98.0%	588.0	98.2%	10.0%	1,195,519	119,552	1,075,967	0.806	866,857
1980/81	564.0	97.8%	576.0	98.0%	10.0%	1,497,956	149,796	1,348,160	0.799	1,077,692
1981/82	552.0	97.6%	564.0	97.8%	10.0%	1,894,912	189,491	1,705,421	0.794	1,353,375
1982/83	540.0	97.1%	552.0	97.6%	16.6%	2,589,615	429,812	2,159,803	0.788	1,702,358
1983/84	528.0	96.6%	540.0	97.1%	14.2%	3,120,638	442,322	2,678,316	0.800	2,141,421
1984/85	516.0	96.1%	528.0	96.6%	12.4%	7,680,757	949,367	6,731,390	0.802	5,398,721
1985/86	504.0	95.6%	516.0	96.1%	11.0%	9,984,494	1,093,490	8,891,004	0.799	7,107,953
1986/87	492.0	95.2%	504.0	95.6%	9.8%	13,600,859	1,336,496	12,264,363	0.794	9,735,506
1987/88	480.0	94.7%	492.0	95.2%	8.9%	12,287,375	1,094,411	11,192,964	0.786	8,799,757
1988/89	468.0	94.2%	480.0	94.7%	8.1%	18,413,123	1,499,010	16,914,113	0.777	13,146,971
1989/90	456.0	93.7%	468.0	94.2%	8.9%	24,137,446	2,136,494	22,000,952	0.768	16,886,033
1990/91	444.0	93.1%	456.0	93.7%	8.1%	16,705,488	1,350,978	15,354,510	0.761	11,679,279
1991/92	432.0	92.5%	444.0	93.1%	7.4%	12,984,706	966,148	12,018,558	0.753	9,044,543
1992/93	420.0	91.9%	432.0	92.5%	7.9%	13,935,420	1,105,955	12,829,465	0.744	9,540,092
1993/94	408.0	91.2%	420.0	91.9%	8.3%	10,204,279	842,388	9,361,891	0.737	6,899,501
1994/95	396.0	90.4%	408.0	91.2%	7.6%	6,375,681	482,625	5,893,056	0.732	4,313,433
1995/96	384.0	89.7%	396.0	90.4%	7.0%	7,910,514	552,561	7,357,953	0.725	5,338,191
1996/97	372.0	88.8%	384.0	89.7%	8.0%	6,699,379	533,075	6,166,304	0.718	4,427,513
1997/98	363.0	88.1%	375.0	89.1%	8.0%	3,330,198	265,259	3,064,939	0.718	2,200,679
Total						\$176,472,984	\$15,731,693	\$160,741,291		\$123,096,226

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-10

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit OTFF-12

Projected Losses Paid July 1, 2028 to June 30, 2029

Claim Period (1)	Months of Development 6/30/28 (2)	Percent Losses Paid (3)	Months of Development 6/30/29 (4)	Percent Losses Paid (5)	Percent Outstanding Losses Paid 7/1/28 to 6/30/29 [(5)-(3)]/[100.0%-(3)] (6)	Estimated Outstanding Losses 6/30/28 (7)	Projected Losses Paid (6)X(7) (8)	Estimated Outstanding Losses 6/30/29 (7)-(8) (9)	Present Value Factor (10)	Present Value of Estimated Outstanding Losses 6/30/29 (9)X(10) (11)
1959/60	828.0	99.8%	840.0	99.8%	10.0%	\$0	\$0	\$0	1.000	\$0
1960/61	816.0	99.8%	828.0	99.8%	10.0%	0	0	0	1.000	0
1961/62	804.0	99.7%	816.0	99.8%	10.0%	0	0	0	1.000	0
1962/63	792.0	99.7%	804.0	99.7%	10.0%	0	0	0	1.000	0
1963/64	780.0	99.7%	792.0	99.7%	10.0%	0	0	0	1.000	0
1964/65	768.0	99.6%	780.0	99.7%	10.0%	0	0	0	1.000	0
1965/66	756.0	99.6%	768.0	99.6%	10.0%	656	66	590	0.981	579
1966/67	744.0	99.5%	756.0	99.6%	10.0%	0	0	0	0.963	0
1967/68	732.0	99.5%	744.0	99.5%	10.0%	1,312	131	1,181	0.946	1,117
1968/69	720.0	99.4%	732.0	99.5%	10.0%	3,280	328	2,952	0.930	2,746
1969/70	708.0	99.4%	720.0	99.4%	10.0%	5,905	591	5,314	0.915	4,865
1970/71	696.0	99.3%	708.0	99.4%	10.0%	12,875	1,288	11,587	0.902	10,448
1971/72	684.0	99.2%	696.0	99.3%	10.0%	15,746	1,575	14,171	0.889	12,595
1972/73	672.0	99.1%	684.0	99.2%	10.0%	100,847	10,085	90,762	0.877	79,571
1973/74	660.0	99.1%	672.0	99.1%	10.0%	52,401	5,240	47,161	0.865	40,815
1974/75	648.0	99.0%	660.0	99.1%	10.0%	115,996	11,600	104,396	0.855	89,253
1975/76	636.0	98.8%	648.0	99.0%	10.0%	284,946	28,495	256,451	0.845	216,744
1976/77	624.0	98.7%	636.0	98.8%	10.0%	274,433	27,443	246,990	0.836	206,499
1977/78	612.0	98.6%	624.0	98.7%	10.0%	508,684	50,868	457,816	0.828	378,886
1978/79	600.0	98.4%	612.0	98.6%	10.0%	355,081	35,508	319,573	0.820	261,963
1979/80	588.0	98.2%	600.0	98.4%	10.0%	1,075,967	107,597	968,370	0.812	786,728
1980/81	576.0	98.0%	588.0	98.2%	10.0%	1,348,160	134,816	1,213,344	0.806	977,535
1981/82	564.0	97.8%	576.0	98.0%	10.0%	1,705,421	170,542	1,534,879	0.799	1,226,951
1982/83	552.0	97.6%	564.0	97.8%	10.0%	2,159,803	215,980	1,943,823	0.794	1,542,564
1983/84	540.0	97.1%	552.0	97.6%	16.6%	2,678,316	444,534	2,233,782	0.788	1,760,668
1984/85	528.0	96.6%	540.0	97.1%	14.2%	6,731,390	954,113	5,777,277	0.800	4,619,165
1985/86	516.0	96.1%	528.0	96.6%	12.4%	8,891,004	1,098,957	7,792,047	0.802	6,249,391
1986/87	504.0	95.6%	516.0	96.1%	11.0%	12,264,363	1,343,178	10,921,185	0.799	8,730,990
1987/88	492.0	95.2%	504.0	95.6%	9.8%	11,192,964	1,099,883	10,093,081	0.794	8,011,933
1988/89	480.0	94.7%	492.0	95.2%	8.9%	16,914,113	1,506,505	15,407,608	0.786	12,113,253
1989/90	468.0	94.2%	480.0	94.7%	8.1%	22,000,952	1,791,094	20,209,858	0.777	15,708,682
1990/91	456.0	93.7%	468.0	94.2%	8.9%	15,354,510	1,359,084	13,995,426	0.768	10,741,682
1991/92	444.0	93.1%	456.0	93.7%	8.1%	12,018,558	971,945	11,046,613	0.761	8,402,514
1992/93	432.0	92.5%	444.0	93.1%	7.4%	12,829,465	954,597	11,874,868	0.753	8,936,409
1993/94	420.0	91.9%	432.0	92.5%	7.9%	9,361,891	742,986	8,618,905	0.744	6,409,086
1994/95	408.0	91.2%	420.0	91.9%	8.3%	5,893,056	486,486	5,406,570	0.737	3,984,519
1995/96	396.0	90.4%	408.0	91.2%	7.6%	7,357,953	556,981	6,800,972	0.732	4,977,983
1996/97	384.0	89.7%	396.0	90.4%	7.0%	6,166,304	430,725	5,735,579	0.725	4,161,159
1997/98	375.0	89.1%	387.0	89.9%	7.7%	3,064,939	236,886	2,828,053	0.725	2,051,751
Total						\$160,741,291	\$14,780,107	\$145,961,184		\$112,699,044

(3) and (5) are from Exhibit OTFF-2.

(7) is from Exhibit OTFF-11

(10) is based on a 4% interest rate and the payout pattern in Exhibit OTFF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit FF-1

Data Summary as of June 30, 2024

Claim Period (1)	Specific Self-Insured Retention (2)	Aggregate Retention (3)	Months of Development 6/30/24 (4)	Paid Claims 6/30/24 (5)	Open Claims 6/30/24 (6)	Unlimited Paid Losses 6/30/24 (7)	Request Detail Paid Losses 6/30/24 (8)	Payment Difference (7) - (8) (9)
1959/60	Unlimited	None	780.0	0	0	\$0	\$0	\$0
1960/61	Unlimited	None	768.0	0	0	0	0	0
1961/62	Unlimited	None	756.0	0	0	0	0	0
1962/63	Unlimited	None	744.0	0	0	0	0	0
1963/64	Unlimited	None	732.0	0	0	0	0	0
1964/65	Unlimited	None	720.0	0	0	0	0	0
1965/66	Unlimited	None	708.0	0	0	0	0	0
1966/67	Unlimited	None	696.0	0	0	0	0	0
1967/68	Unlimited	None	684.0	0	0	0	0	0
1968/69	Unlimited	None	672.0	1	0	343,000	143,416	199,584
1969/70	Unlimited	None	660.0	0	0	0	0	0
1970/71	Unlimited	None	648.0	0	0	0	0	0
1971/72	Unlimited	None	636.0	0	0	0	0	0
1972/73	Unlimited	None	624.0	1	0	7,000	6,712	288
1973/74	Unlimited	None	612.0	0	0	0	0	0
1974/75	Unlimited	None	600.0	1	0	4,000	3,907	93
1975/76	Unlimited	None	588.0	1	0	4,000	3,604	396
1976/77	Unlimited	None	576.0	1	0	39,000	39,000	0
1977/78	Unlimited	None	564.0	1	0	24,000	24,117	-117
1978/79	Unlimited	None	552.0	5	0	135,000	202,423	-67,423
1979/80	Unlimited	None	540.0	10	0	3,089,000	1,180,609	1,908,391
1980/81	Unlimited	None	528.0	7	0	1,707,000	1,006,722	700,278
1981/82	Unlimited	None	516.0	22	0	5,867,000	1,965,313	3,901,687
1982/83	Unlimited	None	504.0	24	0	2,891,000	1,155,329	1,735,671
1983/84	Unlimited	None	492.0	43	0	5,623,000	3,311,085	2,311,915
1984/85	Unlimited	None	480.0	68	0	19,142,000	5,848,060	13,293,940
1985/86	Unlimited	None	468.0	160	0	40,642,000	11,843,708	28,798,292
1986/87	Unlimited	None	456.0	247	0	43,991,000	14,992,126	28,998,874
1987/88	Unlimited	None	444.0	490	0	57,828,000	27,630,328	30,197,672
1988/89	Unlimited	None	432.0	819	0	82,095,000	45,328,807	36,766,193
1989/90	Unlimited	None	420.0	1,087	0	90,538,000	64,346,503	26,191,497
1990/91	Unlimited	None	408.0	1,240	0	79,503,000	66,692,115	12,810,885
1991/92	Unlimited	None	396.0	1,635	0	101,195,000	95,332,455	5,862,545
1992/93	Unlimited	None	384.0	1,967	0	107,085,000	104,807,514	2,277,486
1993/94	Unlimited	None	372.0	1,782	0	77,598,000	77,399,551	198,449
1994/95	Unlimited	None	360.0	1,340	0	44,587,000	44,587,342	-342
1995/96	Unlimited	None	348.0	1,244	0	40,987,000	41,087,218	-100,218
1996/97	Unlimited	None	336.0	1,184	0	41,786,928	41,823,427	-36,499
1997/98	Unlimited	None	327.0 *	492	0	17,871,000	17,870,716	284
Total				13,872	0	\$864,581,928	\$668,632,107	\$195,949,821

* Claim period 1997/98 includes the 6 months from 7/1/97 to 12/31/1997. The age of this year has been adjusted to reflect the shortened period.

(5) is the count of unique claim numbers with non-zero payments in the request detail provided by SDTF.

(6) is the count of claims in the claim detail with status of "Open::Normal"

(7) = cumulative paid as of 6/30/19 from the AMI Report + fiscal year 2019/20 and subsequent payments in the request detail provided by SDTF.

(8) = total payments through 06/30/24 provided in the request detail by SDTF.

Data was provided by SDTF.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Summary of Percent Losses Paid

Months of Development (1)	Percent Losses Paid (2)	Months of Development (3)	Percent Losses Paid (4)
840.0	100.0%		
828.0	100.0%	831.0	100.0%
816.0	100.0%	819.0	100.0%
804.0	100.0%	807.0	100.0%
792.0	100.0%	795.0	100.0%
780.0	100.0%	783.0	100.0%
768.0	100.0%	771.0	100.0%
756.0	100.0%	759.0	100.0%
744.0	100.0%	747.0	100.0%
732.0	100.0%	735.0	100.0%
720.0	100.0%	723.0	100.0%
708.0	100.0%	711.0	100.0%
696.0	100.0%	699.0	100.0%
684.0	100.0%	687.0	100.0%
672.0	100.0%	675.0	100.0%
660.0	100.0%	663.0	100.0%
648.0	100.0%	651.0	100.0%
636.0	100.0%	639.0	100.0%
624.0	100.0%	627.0	100.0%
612.0	100.0%	615.0	100.0%
600.0	100.0%	603.0	100.0%
588.0	100.0%	591.0	100.0%
576.0	100.0%	579.0	100.0%
564.0	100.0%	567.0	100.0%
552.0	100.0%	555.0	100.0%
540.0	100.0%	543.0	100.0%
528.0	100.0%	531.0	100.0%
516.0	100.0%	519.0	100.0%
504.0	100.0%	507.0	100.0%
492.0	100.0%	495.0	100.0%
480.0	100.0%	483.0	100.0%
468.0	100.0%	471.0	100.0%
456.0	100.0%	459.0	100.0%
444.0	100.0%	447.0	100.0%
432.0	100.0%	435.0	100.0%
420.0	100.0%	423.0	100.0%
408.0	100.0%	411.0	100.0%
396.0	100.0%	399.0	100.0%
384.0	100.0%	387.0	100.0%
372.0	100.0%	375.0	100.0%
360.0	100.0%	363.0	100.0%
348.0	100.0%	351.0	100.0%
336.0	100.0%	339.0	100.0%
324.0	100.0%	327.0	100.0%

(2) is from Exhibit FF-2 (page 2).

(4) is interpolated, based on (2).

Historical Unlimited Paid Losses (\$000) and Unlimited Paid Loss Development

I. Historical Unlimited Paid Losses (\$000)

Claim Period	Months of Development:																			
	324	336	348	360	372	384	396	408	420	432	444	456	468	480	492	504	516	528	540	552
1978/79	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135	\$135
1979/80	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089	3,089
1980/81	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707	1,707
1981/82	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867	5,867
1982/83	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891	2,891
1983/84	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623	5,623
1984/85	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142	19,142
1985/86	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642	40,642
1986/87	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991	43,991
1987/88	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828	57,828
1988/89	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095	82,095
1989/90	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538	90,538
1990/91	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503	79,503
1991/92	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195	101,195
1992/93	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085	107,085
1993/94	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598	77,598
1994/95	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587	44,587
1995/96	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987	40,987
1996/97	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787	41,787
1997/98	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871	17,871

II. Unlimited Paid Loss Development

Claim Period	Months of Development:																			
	324-336	336-348	348-360	360-372	372-384	384-396	396-408	408-420	420-432	432-444	444-456	456-468	468-480	480-492	492-504	504-516	516-528	528-540	540-552	552-Ult
1978/79	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1979/80	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1980/81	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1981/82	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1982/83	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1983/84	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1984/85	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1985/86	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1986/87	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1987/88	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1988/89	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1989/90	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1990/91	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1991/92	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1992/93	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1993/94	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1994/95	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1995/96	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1996/97	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
1997/98	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Average																				
All	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Wtd 3	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Last 3	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Last 5	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
x-hi,low																				
Previous	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Selected	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Cumulative	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000	1.000
Percent	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

Amounts are unlimited.

Data through 6/30/19 is from the AMI Report.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit FF-3

Developed Unlimited Paid Losses

Claim Period (1)	Months of Development 6/30/24 (2)	Unlimited Paid Losses 6/30/24 (3)	Percent Losses Paid (4)	Developed Unlimited Paid Losses (3)/(4) (5)
1959/60	780.0	\$0	100.0%	\$0
1960/61	768.0	0	100.0%	0
1961/62	756.0	0	100.0%	0
1962/63	744.0	0	100.0%	0
1963/64	732.0	0	100.0%	0
1964/65	720.0	0	100.0%	0
1965/66	708.0	0	100.0%	0
1966/67	696.0	0	100.0%	0
1967/68	684.0	0	100.0%	0
1968/69	672.0	343,000	100.0%	343,000
1969/70	660.0	0	100.0%	0
1970/71	648.0	0	100.0%	0
1971/72	636.0	0	100.0%	0
1972/73	624.0	7,000	100.0%	7,000
1973/74	612.0	0	100.0%	0
1974/75	600.0	4,000	100.0%	4,000
1975/76	588.0	4,000	100.0%	4,000
1976/77	576.0	39,000	100.0%	39,000
1977/78	564.0	24,000	100.0%	24,000
1978/79	552.0	135,000	100.0%	135,000
1979/80	540.0	3,089,000	100.0%	3,089,000
1980/81	528.0	1,707,000	100.0%	1,707,000
1981/82	516.0	5,867,000	100.0%	5,867,000
1982/83	504.0	2,891,000	100.0%	2,891,000
1983/84	492.0	5,623,000	100.0%	5,623,000
1984/85	480.0	19,142,000	100.0%	19,142,000
1985/86	468.0	40,642,000	100.0%	40,642,000
1986/87	456.0	43,991,000	100.0%	43,991,000
1987/88	444.0	57,828,000	100.0%	57,828,000
1988/89	432.0	82,095,000	100.0%	82,095,000
1989/90	420.0	90,538,000	100.0%	90,538,000
1990/91	408.0	79,503,000	100.0%	79,503,000
1991/92	396.0	101,195,000	100.0%	101,195,000
1992/93	384.0	107,085,000	100.0%	107,085,000
1993/94	372.0	77,598,000	100.0%	77,598,000
1994/95	360.0	44,587,000	100.0%	44,587,000
1995/96	348.0	40,987,000	100.0%	40,987,000
1996/97	336.0	41,786,928	100.0%	41,786,928
1997/98	327.0	17,871,000	100.0%	17,871,000
Total		\$864,581,928		\$864,581,928

(3) is from Exhibit FF-1.

(4) is from Exhibit FF-2.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit FF-4

Projected Ultimate Unlimited Losses to 1997/98

Claim Period (1)	Developed Unlimited Paid Losses (2)	Projected Ultimate Unlimited Losses (3)
1959/60	\$0	\$0
1960/61	0	0
1961/62	0	0
1962/63	0	0
1963/64	0	0
1964/65	0	0
1965/66	0	0
1966/67	0	0
1967/68	0	0
1968/69	343,000	343,000
1969/70	0	0
1970/71	0	0
1971/72	0	0
1972/73	7,000	7,000
1973/74	0	0
1974/75	4,000	4,000
1975/76	4,000	4,000
1976/77	39,000	39,000
1977/78	24,000	24,000
1978/79	135,000	135,000
1979/80	3,089,000	3,089,000
1980/81	1,707,000	1,707,000
1981/82	5,867,000	5,867,000
1982/83	2,891,000	2,891,000
1983/84	5,623,000	5,623,000
1984/85	19,142,000	19,142,000
1985/86	40,642,000	40,642,000
1986/87	43,991,000	43,991,000
1987/88	57,828,000	57,828,000
1988/89	82,095,000	82,095,000
1989/90	90,538,000	90,538,000
1990/91	79,503,000	79,503,000
1991/92	101,195,000	101,195,000
1992/93	107,085,000	107,085,000
1993/94	77,598,000	77,598,000
1994/95	44,587,000	44,587,000
1995/96	40,987,000	40,987,000
1996/97	41,786,928	41,786,928
1997/98	17,871,000	17,871,000
Total	\$864,581,928	\$864,581,928

(2) is from Exhibit FF-3.



FLORIDA SPECIAL DISABILITY TRUST FUND
WORKERS' COMPENSATION

Exhibit FF-5

Estimated Outstanding Losses as of June 30, 2024

Claim Period (1)	Unlimited Paid Losses 6/30/24 (2)	Projected Ultimate Unlimited Losses (3)	Estimated Outstanding Losses 6/30/24 (3)-(2) (4)	Present Value Factor (5)	Present Value of Estimated Outstanding Losses 6/30/24 (4)X(5) (6)
1959/60	\$0	\$0	\$0	1.000	\$0
1960/61	0	0	0	1.000	0
1961/62	0	0	0	1.000	0
1962/63	0	0	0	1.000	0
1963/64	0	0	0	1.000	0
1964/65	0	0	0	1.000	0
1965/66	0	0	0	1.000	0
1966/67	0	0	0	1.000	0
1967/68	0	0	0	1.000	0
1968/69	343,000	343,000	0	1.000	0
1969/70	0	0	0	1.000	0
1970/71	0	0	0	1.000	0
1971/72	0	0	0	1.000	0
1972/73	7,000	7,000	0	1.000	0
1973/74	0	0	0	1.000	0
1974/75	4,000	4,000	0	1.000	0
1975/76	4,000	4,000	0	1.000	0
1976/77	39,000	39,000	0	1.000	0
1977/78	24,000	24,000	0	1.000	0
1978/79	135,000	135,000	0	1.000	0
1979/80	3,089,000	3,089,000	0	1.000	0
1980/81	1,707,000	1,707,000	0	1.000	0
1981/82	5,867,000	5,867,000	0	1.000	0
1982/83	2,891,000	2,891,000	0	1.000	0
1983/84	5,623,000	5,623,000	0	1.000	0
1984/85	19,142,000	19,142,000	0	1.000	0
1985/86	40,642,000	40,642,000	0	1.000	0
1986/87	43,991,000	43,991,000	0	1.000	0
1987/88	57,828,000	57,828,000	0	1.000	0
1988/89	82,095,000	82,095,000	0	1.000	0
1989/90	90,538,000	90,538,000	0	1.000	0
1990/91	79,503,000	79,503,000	0	1.000	0
1991/92	101,195,000	101,195,000	0	1.000	0
1992/93	107,085,000	107,085,000	0	1.000	0
1993/94	77,598,000	77,598,000	0	1.000	0
1994/95	44,587,000	44,587,000	0	1.000	0
1995/96	40,987,000	40,987,000	0	1.000	0
1996/97	41,786,928	41,786,928	0	1.000	0
1997/98	17,871,000	17,871,000	0	1.000	0
Total	\$864,581,928	\$864,581,928	\$0		\$0

(2) is from Exhibit FF-1.

(3) is from Exhibit FF-4.

(5) is based on a 4% interest rate and the payment pattern in Exhibit FF-2.