



**INFORMATIONAL BULLETIN**  
**DFS-03-002**  
**ISSUED**  
**June 26, 2003**  
Department of Financial Services  
**Tom Gallagher, Chief Financial Officer**

**All Carriers, Assessable Mutual Insurance Companies, Self-Insurance Funds and Self-Insured Employers**

**Orders Setting Assessment Rates for the Workers' Compensation Administration Trust Fund and Special Disability Trust Fund**

Attached are copies of the Order Setting Assessment Rates for the Workers' Compensation Administration Trust Fund for Calendar Year 2004, and the Order Setting Assessment Rates for the Special Disability Trust Fund for Fiscal Year 2003-2004.

At the end of each calendar quarter, carriers, assessable mutual insurance companies and self-insurance funds will be provided with their Carrier and Self-Insurance Fund Quarterly Premium Report form and a copy of the Premium Documentation Spreadsheet. The carriers, assessable mutual insurance companies and self-insurance funds must complete and return both forms to the Assessments Unit, Division of Workers' Compensation, along with any applicable assessment payment due, within 30 days after the end of the calendar year quarter.

The Division will compute self-insurer assessments and provide each self-insurer with a copy of their Assessment Computation Sheet and invoices reflecting the four quarterly installments due, each within 30 days after the end of the self-insurer's assessment quarter.

If you have any questions or need additional information, please call Evelyn Vlasak, Assessments Coordinator, at (850) 414-2778.

Attachments

**STATE OF FLORIDA  
DEPARTMENT OF FINANCIAL SERVICES  
DIVISION OF WORKERS' COMPENSATION**

**ORDER SETTING ASSESSMENT RATE FOR SPECIAL DISABILITY  
TRUST FUND FOR FISCAL YEAR 2003-2004**

Section 440.49(9), Florida Statutes, creates the Special Disability Trust Fund and provides that it shall be maintained by annual assessments on the insurance companies writing insurance in the State, commercial self-insurance funds, group self-insurance funds, assessable mutual insurers, and self-insurers. The Division is required to annually compute the assessment rate, which, by law, must not exceed 4.52% of net premiums written. The Division has computed the assessment rate for the fiscal year beginning July 1, 2003, and accordingly it is:

**ORDERED** that each insurance company writing compensation insurance in the State, each commercial self-insurance fund and each group self-insurance fund under sections 624.462 and 624.4621, Florida Statutes, respectively, and each assessable mutual insurer under section 628.6011, Florida Statutes, pay an assessment equal to four and fifty-two hundredths percent (4.52%) of the net workers' compensation premiums written in the state of Florida. Each self-insurer shall pay an assessment equal to four and fifty-two hundredths percent (4.52%) of net premiums computed by the Division, as if the company had purchased compensation insurance in Florida.

The Special Disability Trust Fund assessment shall become due and be paid to the Division of Workers' Compensation quarterly at the same time and in addition to assessments for the Workers' Compensation Administration Trust Fund, as provided in section 440.51, Florida Statutes.

Done and Ordered at Tallahassee, Florida this 26th day of June 2003.

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E. Tanner Holloman  
Director  
Division of Workers' Compensation

**STATE OF FLORIDA  
DEPARTMENT OF FINANCIAL SERVICES  
DIVISION OF WORKERS' COMPENSATION**

**ORDER SETTING ASSESSMENT RATE FOR WORKERS'  
COMPENSATION ADMINISTRATION TRUST FUND FOR  
CALENDAR YEAR 2004**

Section 440.51(1), Florida Statutes, directs the Division of Workers' Compensation to estimate annually the amount necessary for administration of the workers' compensation law. The Division must notify carriers and self-insurers, by July 1<sup>st</sup> of each year, of the assessment rate for the next calendar year. With respect to calendar year 2004, the Division has estimated the annual amount necessary for administration of the workers' compensation law, and accordingly it is:

**ORDERED** that each insurance company writing workers' compensation insurance in the State, each group self-insurance fund under section 624.4621, Florida Statutes, each commercial self-insurance fund under section 624.462, Florida Statutes, and each assessable mutual insurer under section 628.6011, Florida Statutes, pay an assessment in the amount of one and one-half percent (1.5%) of the net premiums collected (or earned, as per Division Bulletin 228) on workers' compensation insurance issued by the company in the state of Florida. Pursuant to Chapter 2000-150, Laws of Florida, the net premiums assessed for the calendar quarter shall be adjusted to include the deductible premium credits or

discounts the company has applied to its deductible policies. Each self-insured employer under section 440.38, Florida Statutes, shall pay one and one-half percent (1.5%) of net premiums computed by the Division, as if the company had purchased compensation insurance in Florida.

The Workers' Compensation Administration Trust Fund assessment shall become due and be paid to the Division of Workers' Compensation quarterly, within 30 days of receipt of notice.

Done and Ordered at Tallahassee, Florida this 26th day of June 2003.

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E. Tanner Holloman  
Director  
Division of Workers' Compensation