

Mary B. Hooks Secretary

Florida Department of Labor and Employment Security Office of the Secretary

June 28, 2002

BULLETIN

To: All Carriers, Assessable Mutuals, Self-Insured Employers, and Self-Insured Funds

From: Mary B. Hooks, Secretary

Subject:Assessment Rates for Workers' Compensation Fiscal Year2002-2003 and for Calendar Year 2003.

I attach copies of the Order Setting Assessment Rate of Special Disability Trust Fund for Fiscal Year 2002-2003 and the Order Setting Assessment Rate of Workers' Compensation Administration Trust Fund for Calendar Year 2003.

If you have questions or need additional information, please contact Evelyn Vlasak, Assessments Coordinator (850-414-2778).

Attachments

Bulletin No. 235

STATE OF FLORIDA, DEPARTMENT OF LABOR AND EMPLOYMENT SECURITY, DIVISION OF WORKERS' COMPENSATION

ORDER SETTING ASSESSMENT RATE OF SPECIAL DISABILITY TRUST FUND FOR FISCAL YEAR 2002-2003

Section 440.49(9), Florida Statutes (2001), creates the Special Disability Trust Fund and provides that it shall be maintained by annual assessments on the insurance companies writing insurance in the State, commercial self-insurance funds, group self-insurance funds, assessable mutual insurers, and self-insurers. The section requires the Division annually to estimate the amount necessary for the administration of the section and to make an assessment in the manner prescribed, provided that the rate not exceed four and fifty-two one hundredths percent (4.52%). Having estimated the amount necessary for the administration of the section, it is:

ORDERED that, with respect to the fiscal year beginning July 1, 2002, each insurance company writing compensation insurance in the State, each commercial self-insurance fund and each group self-insurance fund under sections 624.462 and 624.4621, Florida Statutes, respectively, and each assessable mutual insurer under section 628.6011, Florida Statutes, pay an assessment equal to four and fifty-two hundredths percent (4.52%) of the net premiums written by it on workers' compensation; and each self-insurer under chapter 440, Florida Statutes, pay an

assessment equal to four and fifty-two hundredths percent (4.52%) of the net premiums as calculated by the Division. The assessments for the Special Disability Trust Fund shall become due and paid to the Division of Workers' Compensation^{*} quarterly at the same time and in addition to assessments for the Workers' Compensation Administration Trust Fund, as provided in section 440.51, Florida Statutes.

Done and Ordered at Tallahassee, Florida this 28th day of June 2002.

Mary B. Hooks Secretary Department of Labor and Employment Security

^{*} The Division of Workers' Compensation, Department of Labor and Employment Security, will be transferred to the Department of Insurance effective July 1, 2002. Ch. 2002-194, Laws of Florida (CS/HB 1643, § 1).

STATE OF FLORIDA, DEPARTMENT OF LABOR AND EMPLOYMENT SECURITY, DIVISION OF WORKERS' COMPENSATION

ORDER SETTING ASSESSMENT RATE OF WORKERS' COMPENSATION ADMINISTRATION TRUST FUND FOR CALENDAR YEAR 2003

Section 440.51(1), Florida Statutes (2001), directs the Division of Workers' Compensation, Department of Labor and Employment Security, to estimate annually the amounts necessary for the administration of the workers' compensation law. The section further directs the Division by July 1 of each year to notify carriers and self-insurers of the assessment rate, based on anticipated expenses of the administration of the workers' compensation law for the next calendar year. Having estimated the expenses of administration of the workers' compensation law, it is:

ORDERED that, with respect to the calendar year 2003, each insurance company writing workers' compensation insurance in the State, each group selfinsurance fund under section 624.4621, Florida Statutes, each commercial selfinsurance fund under section 624.462, Florida Statutes, and each assessable mutual insurer under section 628.6011, Florida Statutes, pay one and seventy-five one hundredths percent (1.75%) of the net premiums collected by it on workers' compensation insurance issued; and each self-insured employer under section 440.38, Florida Statutes, pay one and seventy-five one hundredths percent (1.75%) of the net premiums calculated by the Division. Assessments shall become due and paid quarterly to the Division of Workers' Compensation.^{*}

Done and Ordered at Tallahassee, Florida this 28th day of June 2002.

Mary B. Hooks Secretary Department of Labor and Employment Security

^{*} The Division of Workers' Compensation, Department of Labor and Employment Security, will be transferred to the Department of Insurance effective July 1, 2002. Ch. 2002-194, Laws of Florida (CS/HB 1643, § 1).