

## Treasury Earnings – May 2026

The May Trust Fund and Special Purpose Investment Account Statements will be available on **June 15, 2026**.

The gross effective interest rate (annualized) for May 2026 is 3.6279%.

The breakdown of earnings is as follows:

Liquidity Portfolio	
Income Earned	17,569,020.26
Securities Lending	5,019.85
Realized Gains/Losses	(70.42)
Ultra Short Duration Portfolio	
Income Earned	48,726,498.76
Securities Lending	173,350.90
Realized Gains/Losses	899.81
Short Duration Portfolio	
Income Earned	26,934,065.16
Securities Lending	70,796.61
Realized Gains/Losses	(815,281.06)
Passive Portfolio	
Income Earned	1,236,940.60
Securities Lending	0.00
Realized Gains/Losses	0.00
Intermediate Duration Portfolio	
Income Earned	39,958,909.78
Securities Lending	39,485.88
Realized Gains/Losses	(4,599,933.89)
Long Duration Portfolio	
Income Earned	84,983,356.86
Securities Lending	103,568.14
Realized Gains/Losses	(24,413,493.24)
Certificate of Deposit Program	
Income Earned	813,596.99
<b>TOTAL EARNINGS</b>	<b>190,786,730.99</b>

Fiscal year fund ledgers (2024-2025) are now available from the Treasury website. Use the "Interest Apportionment Ledger" function on the Investment Transaction page.

Please note: Market conditions do affect investment portfolio earnings, which in turn directly affect the participant rate.

For more information, please call Blake Goodwin at 850-413-2794.