

Treasury Earnings – June 2025

The May Trust Fund and Special Purpose Investment Account Statements will be available on **July 21, 2025**.

The gross effective interest rate (annualized) for June 2025 is 4.2627%.

The breakdown of earnings is as follows:

Liquidity Portfolio	
Income Earned	22,039,630.40
Securities Lending	3,786.06
Realized Gains/Losses	22,178.03
Ultra Short Duration Portfolio	
Income Earned	64,050,939.33
Securities Lending	351,021.95
Realized Gains/Losses	1,167.43
Short Duration Portfolio	
Income Earned	34,014,453.94
Securities Lending	65,097.81
Realized Gains/Losses	4,452,474.00
Passive Portfolio	
Income Earned	1,068,099.44
Securities Lending	0.00
Realized Gains/Losses	0.00
Intermediate Duration Portfolio	
Income Earned	38,090,188.51
Securities Lending	40,620.29
Realized Gains/Losses	(4,549,854.14)
Long Duration Portfolio	
Income Earned	81,690,098.98
Securities Lending	86,707.79
Realized Gains/Losses	(20,056,618.47)
Certificate of Deposit Program	
Income Earned	1,053,567.12
TOTAL EARNINGS	222,423,558.47

Fiscal year fund ledgers (2023-2024) are now available from the Treasury website. Use the "Interest Apportionment Ledger" function on the Investment Transaction page.

Please note: Market conditions do affect investment portfolio earnings, which in turn directly affect the participant rate.

For more information, please call Blake Goodwin at 850-413-2794.