

Treasury Earnings – August 2025

The August Trust Fund and Special Purpose Investment Account Statements will be available on **September 17, 2025**.

The gross effective interest rate (annualized) for August 2025 is 4.3875%.

The breakdown of earnings is as follows:

Liquidity Portfolio	
Income Earned	11,735,182.19
Securities Lending	42,763.09
Realized Gains/Losses	0.00
Ultra Short Duration Portfolio	
Income Earned	66,985,386.46
Securities Lending	315,469.52
Realized Gains/Losses	(200.35)
Short Duration Portfolio	
Income Earned	36,106,688.39
Securities Lending	54,166.09
Realized Gains/Losses	1,958,426.37
Passive Portfolio	
Income Earned	1,121,504.42
Securities Lending	0.00
Realized Gains/Losses	0.00
Intermediate Duration Portfolio	
Income Earned	38,631,986.71
Securities Lending	51,555.15
Realized Gains/Losses	(6,541,751.09)
Long Duration Portfolio	
Income Earned	81,544,217.57
Securities Lending	97,855.51
Realized Gains/Losses	1,349,660.13
Certificate of Deposit Program	
Income Earned	1,094,354.52
TOTAL EARNINGS	234,547,264.68

Fiscal year fund ledgers (2024-2025) are now available from the Treasury website. Use the “Interest Apportionment Ledger” function on the Investment Transaction page.

Please note: Market conditions do affect investment portfolio earnings, which in turn directly affect the participant rate.

For more information, please call Blake Goodwin at 850-413-2794.