

Treasury Earnings – April 2025

The April Trust Fund and Special Purpose Investment Account Statements will be available on **May 21, 2025**.

The gross effective interest rate (annualized) for April 2025 is 4.0335%.

The breakdown of earnings is as follows:

Liquidity Portfolio	
Income Earned	18,094,647.26
Securities Lending	13,422.93
Realized Gains/Losses	0.00
Ultra Short Duration Portfolio	
Income Earned	63,011,302.24
Securities Lending	243,104.45
Realized Gains/Losses	107,175.38
Short Duration Portfolio	
Income Earned	32,293,513.79
Securities Lending	57,501.82
Realized Gains/Losses	625,834.62
Passive Portfolio	
Income Earned	1,098,886.53
Securities Lending	0.00
Realized Gains/Losses	0.00
Intermediate Duration Portfolio	
Income Earned	36,740,798.90
Securities Lending	49,341.85
Realized Gains/Losses	(641,090.35)
Long Duration Portfolio	
Income Earned	77,013,370.35
Securities Lending	127,634.86
Realized Gains/Losses	(23,266,519.61)
Certificate of Deposit Program	
Income Earned	1,209,389.04
TOTAL EARNINGS	206,778,314.06

Fiscal year fund ledgers (2023-2024) are now available from the Treasury website. Use the “Interest Apportionment Ledger” function on the Investment Transaction page.

Please note: Market conditions do affect investment portfolio earnings, which in turn directly affect the participant rate.

For more information, please call Blake Goodwin at 850-413-2794.