Fair Value of Investments - Fiscal Year 2026-2027

Month	Fair Value Factor	Market Value + Accrued Interest of Investment Pool	Participant Account Balance + Interest Due
July 2026	0.9555	$60,862,185,677.48	$63,699,416,824.49
August 2026	0.9621	$59,514,054,623.55	$61,859,902,064.09
September 2026			
October 2026			
November 2026			
December 2026			
January 2027			
February 2027			
March 2027			
April 2027			
May 2027			
June 2027			

Market Value amount includes market value adjustment for Security Lending.

***For financial reporting purposes, the fair value factor is now calculated assuming the participant interest due will be reported as a receivable. Participant interest due is the interest earned during one month but posted to participant accounts as of the 1st day of the following month. To calculate the participant proportionate share of fair value, the fair value factor should be multiplied by the corresponding month end participant balance posted on the monthly statement.