



Florida Preferred Property Insurance Company

INSOLVENCY REPORT

February 12, 2016

Fred Staubitz
Accounting Manager
Florida Department of Financial Services
Division of Rehabilitation and Liquidation
P.O. Box 110
Tallahassee, Florida 32302-0110

Receivership Information/Reference:

Name of Receivership	Florida Preferred Property Insurance Company
Receivership Number	510
Date of Rehabilitation	Not Applicable
Date of Liquidation	June 1, 2006
Guaranty Association	Florida Insurance Guarantee Association ("FIGA")

Scope:

As provided in the Amendment to the Provider Contract between the "Receiver of Florida Preferred Property Insurance Company", (the Receiver being the Florida Department of Financial Services, Division of Rehabilitation and Liquidation), hereinafter referred to as "RECEIVER", and Berkowitz Pollack Brant Advisors and Accountants ("BPB"), (formerly known as Berkowitz Dick Pollack & Brant Certified Public Accountants and Consultants, LLP), hereinafter referred to as "PROVIDER" effective August 4, 2015, under Section 5, SCOPE OF WORK, states in part:

- 1) Prepare an insolvency summary report ("Insolvency Report"), pursuant to the requirements of 631.398(3), Florida Statutes, relating to the history and causes of insolvency, including a statement of the business practices of Florida Preferred Property Insurance Company, which led to its insolvency.
- 2) For the Receivership of Florida Preferred Property Insurance Company, ("FPPIC") PROVIDER will review Florida Preferred Property Insurance Company's records in the RECEIVER's possession for information relating to the cause(s) of Florida Preferred Property Insurance Company's insolvency and prepare and submit an approved, written summary report on those causes.

The authority under which the insolvency report is written is Section 631.398, Florida Statutes which states as follows:

The 2006 Florida Statutes

Title XXXVII

Chapter 631

INSURANCE

INSURER INSOLVENCY; GUARANTY OF PAYMENT

631.398 Prevention of insolvencies.--To aid in the detection and prevention of insurer insolvencies or impairments:

(1) Any member insurer; agent, employee, or member of the board of directors; or representative of any insurance guaranty association may make reports and recommendations to the department or office upon any matter germane to the solvency, liquidation, rehabilitation, or conservation of any member insurer or germane to the solvency of any company seeking to do an insurance business in this state. Such reports and recommendations are confidential and exempt from the provisions of s. [119.07](#)(1) until the termination of a delinquency proceeding.

(2) The office shall:

(a) Report to the board of directors of the appropriate insurance guaranty association when it has reasonable cause to believe from any examination, whether completed or in process, of any member insurer that such insurer may be an impaired or insolvent insurer.

(b) Seek the advice and recommendations of the board of directors of the appropriate insurance guaranty association concerning any matter affecting the duties and responsibilities of the office in relation to the financial condition of member companies and companies seeking admission to transact insurance business in this state.

(3) The department shall, no later than the conclusion of any domestic insurer insolvency proceeding, prepare a summary report containing such information as is in its possession relating to the history and causes of such insolvency, including a statement of the business practices of such insurer which led to such insolvency.

History.--ss. 28, 39, ch. 83-38; ss. 187, 188, ch. 91-108; s. 4, ch. 91-429; ss. 2, 6, ch. 93-118; s. 385, ch. 96-406; s. 1351, ch. 2003-261.

The locations and dates of our review of files in the RECEIVER'S possession were as follows:

Beginning in October 2009, the Receiver produced the records of FPPIC electronically to employees of BPB, Richard A. Pollack, CPA, David J. Siegel, CPA and Martin Prinsloo, CPA. The accounting and business records of FPPIC, Poe Financial Group, Inc. (“PFG”), Poe Insurance Managers, LLC (“PIM”), Mariah Claims Services, Inc. (“Mariah”) and other affiliates of FPPIC were produced to BPB by the Receiver as needed and utilized by employees of BPB to assist the Receiver and Receiver’s Counsel.

Business: Historical information related to the company is as follows:

1. **Date and Location of Incorporation:** Originally incorporated in the State of Florida in 2002 as Florida Preferred Property Insurance Company.
2. **Date Company began doing business in Florida:** During 2002 the Company applied for and was issued a Certificate of Authority by the Florida Office of Insurance Regulation to operate as a property and casualty insurance company in the State of Florida. The Company began operations in March 2003.¹
3. **Lines of business:** The Company was licensed to write homeowners, fire, allied and several other lines of insurance in the state of Florida.²
4. **Certificates of Authority:** The Company was granted a Certificate of Authority by the Florida Office of Insurance Regulation (“OIR”) to operate as a property and casualty insurance company in February 2003.³
5. **Geographic Areas:** The Company's geographic area of insurance coverage was Florida.
6. **Operating Results:** According to the 2005 Annual Statement and the March 31, 2006 Quarterly Statement of the company:
 - a) Net Premiums Earned⁴ were \$9,486,104 for the three months ended 3/31/2006 and \$25,843,100 for the year ended December 31, 2005.
 - b) Net Underwriting Losses⁵ were \$(6,601,254) for the three months ended 3/31/2006, and \$(22,473,292) for the year ended December 31, 2005.

1. Per Independent Auditors’ Report, Note 1. Issued by Deloitte & Touche LLP on March 29, 2005.

2. *ibid.*

3. Per note 29 of the Company’s Quarterly Statement as of March 31, 2003.

4. Net of reinsurance.

5. *ibid.*

c) Net Income (Loss) was \$(4,861,046) for the three months ended 3/31/2006 and \$(19,787,826) for the year ended December 31, 2005.

7. Ownership:

In 2002 FPPIC became a wholly owned subsidiary of Poe Insurance Holdings, Inc. (“PIH”). PIH is a wholly owned subsidiary of PFG, a Florida Corporation.⁶

8. Affiliates

All of FPPIC’s direct written premium business was processed by PIM. PIM was a managing general agency owned by PFG. Mariah, a wholly owned subsidiary of PFG, managed all of FPPIC’s claims processing operations.⁷

Management: People involved with the ownership and management of the Company were as follows:⁸

Name: William F. Poe, Sr.
Job Title: President, Director
Dates of Employment: 2002 to 2006

Name: Charles E. Poe
Job Title: Treasurer, Director
Dates of Employment: 2002 to 2006

Name: Thomas S. Krzesinski
Job Title: Secretary
Dates of Employment: 2002 to 2006

Name: Jan J. Meder
Job Title: Chief Financial Officer, Director
Dates of Employment: 2002 to 2006

Name: David E. Gough
Job Title: Senior Vice President
Dates of Employment: 2002 to 2006

Name: James E. Wurderman
Job Title: Chairman, Director
Dates of Employment: 2002 to 2006

6. Per Schedule Y of the Company’s March 31, 2003 Quarterly Statement.

7. Per Independent Auditors’ Report, Note 1. Issued by Deloitte & Touche LLP on March 29, 2005.

8. Per FPPIC’s Quarterly Statement as of March 31, 2006.

Name: William F. Poe Jr.
Job Title: Director
Dates of Employment: 2002 to 2006

Background/Events of Impact:

FPPIC suffered extensive losses from eight hurricanes that struck Florida in 2004 and 2005. The Company's capital and surplus was below risk based capital levels as reported as of December 31, 2005. The company recorded adverse loss development from 2005 in the first quarter of 2006 and reported impaired capital and surplus as of March 31, 2006. FPPIC was unable to obtain additional capital and DFS filed a petition to place FPPIC in liquidation. FPPIC was Court ordered into Receivership for purposes of liquidation effective June 1, 2006.⁹

Underwriting Results:

According to the FPPIC's Financial Statements, there were Net Underwriting Losses of \$(30,013,783) for 2004, \$(22,473,292) for 2005 and \$(6,601,254) for the three months ended March 31, 2006.

Reinsurance:

Quota Share:

FPPIC was covered by a 95% quota share reinsurance contract covering residential policies written for property in South Florida. This reinsurance contract was in effect from January 1, 2004 until June 30, 2005. For all other residential policies FPPIC was covered by a 60% quota share reinsurance contract for the period of July 1, 2004 to June 30, 2005. The 95% and 60% quota share agreements were replaced with 78.025% of residential quota share reinsurance coverage for the period of July 1, 2005 to June 30, 2006.

Catastrophe Excess of Loss:

FPPIC had a Personal Lines Catastrophe Excess of Loss Reinsurance Contract effective July 1, 2005 through July 1, 2006. The contract was by occurrence or hurricane with one layer of \$150 million in excess of \$150 million. The contract allowed for one reinstatement of the occurrence limit for an additional 100% of premium.

As a Florida property insurer, the Company participated in the Florida Hurricane Catastrophe Fund ("FHCF"), a mandatory state pool. The FHCF provided per occurrence reinsurance coverage to the Company in the event of hurricane losses exceeding certain limits. FPPIC contracted for the

9. Per FPPIC company information on the Receiver's website -
<http://myfloridacfo.com/Division/Receiver/Companies/floridapREFERRED/CompanyInformation.htm>

maximum coverage amount of 90% for both 2004 and 2005.

Financial Highlights:

The following financial information is per the 2005 Annual Statement, which includes 2004 amounts, and the March 31, 2006 Quarterly Statement of the Company:

Description	Year Ended 12/31/2004	Year Ended 12/31/2005	3 Mos. Ended 3/31/2006
Total Admitted Assets	\$ 40,355,026	\$ 53,296,850	\$ 70,390,347
Total Liabilities	33,660,533	47,391,362	69,390,159
Surplus (Deficit)	<u>\$ 6,694,493</u>	<u>\$ 5,905,488</u>	<u>\$ 1,000,188</u>
Premiums Earned	\$ 12,467,065	\$ 25,843,100	\$ 9,486,104
Total Underwriting Deductions	<u>(42,480,848)</u>	<u>(48,318,392)</u>	<u>(16,087,368)</u>
Net Underwriting Loss	\$(30,013,783)	\$(22,473,292)	\$(6,601,254)
Net Investment Gain	212,287	448,467	1,079,768
Other Income	21	1,878	2
Federal and foreign income taxes incurred, (Recovered)	<u>(2,619,434)</u>	<u>(2,235,121)</u>	<u>(660,438)</u>
Net Loss	<u>\$ (27,182,041)</u>	<u>\$ (19,787,826)</u>	<u>\$ (4,861,046)</u>

Causes of Insolvency:

FPPIC was incorporated and received its certificate of authority from the DFS in 2002. The Company began operations in March 2003 writing insurance in Florida through a network of independent agents. FPPIC was a wholly owned subsidiary of PIH. PIH was a wholly owned subsidiary of PFG. All of the Company's direct written business was processed by PIM and all claims were managed by Mariah, affiliates of FPPIC.¹⁰

10. Per Independent Auditors' Report, Note 1. Issued by Deloitte & Touche LLP on March 29, 2005.

FPPIC reported net income of \$413,838 for 2003, its first year of operations and net income of \$530,748 for the six months ended June 30, 2004. A net loss of \$(11,020,824) was reported for the nine months ended September 30, 2004 after four hurricanes (hurricanes Charley, Francis, Jeanne and Ivan) made landfall in Florida in the third quarter of 2004.

FPPIC reported Capital Surplus of \$16,386,855 as of June 30, 2004. FPPIC recorded losses for the remainder of 2004 and surplus was reduced to \$6,694,493 as reported in its 2004 Annual Statement. FPPIC continued to record losses from the 2004 hurricanes and reported adverse loss development in every quarter of 2005.

Four more hurricanes made landfall in Florida in 2005, (hurricanes Dennis, Katrina, Rita and Wilma); hurricane Wilma was by far the costliest. FPPIC reported a loss of \$(19,787,826) for the year ended December 31, 2005 and an additional loss of \$(4,861,046) for the first quarter of 2006. FPPIC's net loss for the quarter ended 3/31/2006 was attributable to approximately \$8 million of adverse loss development from losses that occurred prior to the quarter ended March 31, 2006.

Adverse loss development occurs when estimates for unpaid claims are understated in the period in which the loss occurs. Under statutory accounting principles, the cost of claims must be recorded in the period in which the loss event occurred. Unpaid claim costs must be estimated and recorded as both an expense and a liability as of the financial statement reporting date. If the estimate for unpaid claims is understated, the cost of the claims over and above the estimate is recorded in the period in which it is paid or recognized, causing the expense to be recorded in the wrong period. FPPIC consistently underestimated and under-reported the cost of the 2004 claims understating the loss in 2004 and overstating FPPIC's Surplus as of December 31, 2004.

FPPIC reported adverse loss development in its statutory filings after December 31, 2004 as follows:

Period ended as of - March 31, 2005 -	\$ 4.214 million
June 30, 2005 -	\$ 6.047 million
September 30, 2005 -	\$ 7.509 million
December 31, 2005 -	\$ 8.831 million

FPPIC reported adverse loss development after December 31, 2005 as follows:

Quarter ended - March 31, 2006 -	\$ 7.926 million
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The Receiver's investigation of FPPIC's accounting practices found that the understatement of FPPIC's loss reserves as of December 31, 2004 was significant and that other accounting irregularities including improperly accounting for premium payments received from PIM as capital contributions also occurred. The Receiver filed complaints seeking the recovery of damages from FPPIC's professionals, officers and directors which resulted in settlements and recoveries for the FPPIC Estate.

Summary and Conclusion:

FPPIC was a Florida corporation that was formed in 2002 and was headquartered in Tampa, Florida. Authorized as a domestic property and casualty insurer, FPPIC wrote homeowners multi-peril, allied lines and fire insurance coverage. In May 2006 FPPIC reported an impaired financial condition on its Quarterly Statement as of March 31, 2006. As a result of its financial condition, the Company ceased offering new and renewal policies on or about June 1, 2006. FPPIC was found to be insolvent and ordered into liquidation on June 1, 2006. As of June 1, 2006 FPPIC had approximately 144,000 policies in force.

In conjunction with the OIR, FIGA and Citizens, the Receiver developed a plan to provide for an orderly transition of eligible policyholders from FPPIC to other insurers or to Citizens. The plan was submitted to and approved by the Court on June 2, 2006. Under the Liquidation Plan, eligible policyholders were automatically transitioned to Citizens effective July 1, 2006 without the need for a new application or additional underwriting review. Effective June 1, 2006, the Second Judicial Circuit Court in Leon County, Florida, entered orders placing FPPIC in receivership for purposes of liquidation. The Florida Department of Financial Services is the court-appointed Receiver of FPPIC.

APPENDIX

Statutory Annual Statement as of December 31, 2005, pages 10 – 100.

Statutory Quarterly Statement as of March 31, 2006, pages 101 – 124.

ANNUAL STATEMENT

OF THE

**Florida Preferred Property
Insurance Company**

Of

Tampa

in the state of FL

to the Insurance Department

of the State of

For the Year Ended

December 31, 2005

2005



ANNUAL STATEMENT

For the Year Ended December 31, 2005
of the Condition and Affairs of the

Florida Preferred Property Insurance Company

NAIC Group Code.....2578, 2578 (Current Period) (Prior Period)	NAIC Company Code..... 11577	Employer's ID Number..... 16-1641087
Organized under the Laws of Florida	State of Domicile or Port of Entry Florida	Country of Domicile US
Incorporated/Organized..... November 1, 2002	Commenced Business..... March 1, 2003	
Statutory Home Office	302 Knights Run Avenue, Suite 700... Tampa FL 33602 (Street and Number) (City or Town, State and Zip Code)	
Main Administrative Office	302 Knights Run Avenue, Suite 700... Tampa FL 33602 (Street and Number) (City or Town, State and Zip Code)	813-259-4000 (Area Code) (Telephone Number)
Mail Address	302 Knights Run Avenue, Suite 700... Tampa FL 33602 (Street and Number or P. O. Box) (City or Town, State and Zip Code)	
Primary Location of Books and Records	302 Knights Run Avenue, Suite 700... Tampa FL 33602 (Street and Number) (City or Town, State and Zip Code)	813-259-4000 (Area Code) (Telephone Number)
Internet Website Address	www.poefinancialgroup.com	
Statutory Statement Contact	Jan Jacob Meder (Name) jmeder@poeifg.com (E-Mail Address)	813-259-4000 (Area Code) (Telephone Number) (Extension) 813-259-4071 (Fax Number)
Policyowner Relations Contact	302 Knights Run Avenue, Suite 700... Tampa FL 33602 (Street and Number) (City or Town, State and Zip Code)	813-259-4000 (Area Code) (Telephone Number) (Extension)

OFFICERS

Name	Title	Name	Title
1. William F. Poe	President	2. Jan J. Meder	Chief Financial Officer
3. Thomas S. Krzesinski	Secretary	4. Charles E. Poe	Treasurer

OTHER

David E. Gough Senior Vice President

DIRECTORS OR TRUSTEES

James E. Wurdeman (Chairman)	William F. Poe, Jr.	Charles E. Poe	William F. Poe
Jan J. Meder			

State of..... Florida
County of..... Hillsborough

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC *Annual Statement Instructions and Accounting Practices and Procedures* manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy of the enclosed statement (except for formatting differences due to electronic filing). The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

_____ (Signature) William F. Poe 1. (Printed Name) _____ President (Title)	_____ (Signature) Jan J. Meder 2. (Printed Name) _____ Chief Financial Officer (Title)	_____ (Signature) Thomas S. Krzesinski 3. (Printed Name) _____ Secretary (Title)
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Subscribed and sworn to before me

This _____ day of _____

a. Is this an original filing? Yes [X] No []

b. If no

1. State the amendment number _____

2. Date filed _____

3. Number of pages attached _____

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....			.0	
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			.0	
2.2 Common stocks.....			.0	
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			.0	
3.2 Other than first liens.....			.0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			.0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			.0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			.0	
5. Cash (\$.....51,010,641), Sch. E-Part 1), cash equivalents (\$.....0, Sch. E-Part 2) and short-term investments (\$.....75,316,056, Sch. DA).....	24,305,415		24,305,415	19,329,814
6. Contract loans (including \$.....0 premium notes).....			.0	
7. Other invested assets (Schedule BA).....			.0	
8. Receivables for securities.....			.0	
9. Aggregate write-ins for invested assets.....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	24,305,415	0	24,305,415	19,329,814
11. Title plants less \$.....0 charged off (for Title Insurers only).....			.0	
12. Investment income due and accrued.....	218,182		218,182	35,477
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in course of collection.....	11,729,745		11,729,745	7,834,243
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			.0	
13.3 Accrued retrospective premiums.....			.0	
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers.....	12,394,136		12,394,136	6,371,782
14.2 Funds held by or deposited with reinsured companies.....			.0	
14.3 Other amounts receivable under reinsurance contracts.....			.0	
15. Amounts receivable relating to uninsured plans.....			.0	
16.1 Current federal and foreign income tax recoverable and interest thereon.....	2,611,322		2,611,322	2,911,109
16.2 Net deferred tax asset.....	13,660,554	12,199,019	1,461,535	462,714
17. Guaranty funds receivable or on deposit.....			.0	
18. Electronic data processing equipment and software.....			.0	
19. Furniture and equipment, including health care delivery assets (\$.....0).....			.0	
20. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0	
21. Receivables from parent, subsidiaries and affiliates.....	318,865		318,865	3,357,887
22. Health care (\$.....0) and other amounts receivable.....			.0	
23. Aggregate write-ins for other than invested assets.....	257,650	0	257,650	62,000
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 to 23).....	65,495,869	12,199,019	53,296,850	40,355,026
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0	
26. TOTALS (Lines 24 and 25).....	65,495,869	12,199,019	53,296,850	40,355,026

DETAILS OF WRITE-INS

0901. ....			.0	
0902. ....			.0	
0903. ....			.0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0
2301. State Income Tax Estimated Payments Recoverable.....			.0	62,000
2302. Assessments Recoverable.....	257,650		257,650	
2303. ....			.0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	257,650	0	257,650	62,000

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 34, Column 8).....	5,772,346	3,038,504
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....		
3. Loss adjustment expenses (Part 2A, Line 34, Column 9).....	379,086	482,138
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	76,598	
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	2,325,000	1,585,000
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (Part 1A, Line 37, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....81,165,595 and including warranty reserves of \$.....0).....	20,934,710	8,928,051
10. Advance premiums.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	11,833,243	19,576,961
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19).....	6,001,487	
14. Amounts withheld or retained by company for account of others.....	68,912	47,879
15. Remittances and items not allocated.....		
16. Provision for reinsurance (Schedule F, Part 7).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....		
20. Payable for securities.....		
21. Liability for amounts held under uninsured accident and health plans.....		
22. Capital notes \$.....0 and interest thereon \$.....0.....		
23. Aggregate write-ins for liabilities.....	0	0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....	47,391,362	33,660,533
25. Protected cell liabilities.....		
26. Total liabilities (Lines 24 and 25).....	47,391,362	33,660,533
27. Aggregate write-ins for special surplus funds.....	0	0
28. Common capital stock.....	100	100
29. Preferred capital stock.....		
30. Aggregate write-ins for other than special surplus funds.....	0	0
31. Surplus notes.....		
32. Gross paid in and contributed surplus.....	50,999,900	32,999,900
33. Unassigned funds (surplus).....	(45,094,512)	(26,306,507)
34. Less treasury stock, at cost:		
34.1 .....0.000 shares common (value included in Line 28 \$.....0).....		
34.2 .....0.000 shares preferred (value included in Line 29 \$.....0).....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34) (Page 4, Line 39).....	5,905,488	6,694,483
36. TOTALS (Page 2, Line 26, Col. 3).....	53,296,850	40,355,026

DETAILS OF WRITE-INS

2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	0	0
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page.....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	0	0

STATEMENT OF INCOME

	1 Current Year	2 Prior Year
UNDERWRITING INCOME		
1. Premiums earned (Part 1, Line 34, Column 4).....	25,843,100	12,487,065
DEDUCTIONS		
2. Losses incurred (Part 2, Line 34, Column 7).....	27,175,953	29,293,138
3. Loss expenses incurred (Part 3, Line 25, Column 1).....	1,669,079	2,114,859
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	19,471,361	11,072,851
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	48,316,392	42,480,848
7. Net income of protected cells.....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	(22,473,292)	(30,013,783)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	369,511	428,193
10. Net realized capital gains (losses) less capital gains tax of \$.....0 (Exhibit of Capital Gains (Losses)).....	(421,044)	(215,908)
11. Net investment gain (loss) (Lines 9 + 10).....	448,467	212,287
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0	
13. Finance and service charges not included in premiums.....		
14. Aggregate write-ins for miscellaneous income.....	1,878	21
15. Total other income (Lines 12 through 14).....	1,878	21
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(22,022,947)	(29,801,475)
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(22,022,947)	(29,801,475)
19. Federal and foreign income taxes incurred.....	(2,235,121)	(2,819,434)
20. Net income (Line 18 minus Line 19) (to Line 22).....	(19,787,826)	(27,182,041)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	6,684,493	16,731,413
GAINS AND (LOSSES) IN SURPLUS		
22. Net income (from Line 20).....	(19,787,826)	(27,182,041)
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....		
25. Change in net unrealized foreign exchange capital gain (loss).....		(45,853)
26. Change in net deferred income tax.....	5,627,428	7,853,805
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 26 Column 3).....	(4,528,607)	(7,670,412)
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....		7,581
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from protected cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....	18,000,000	18,000,000
33.2 Transferred to capital (Stock Dividend).....		
33.3. Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 34.1 and 34.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	(789,005)	(9,036,920)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 36) (Page 3, Line 35).....	5,905,488	6,694,493
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0
1401. Miscellaneous Income.....	1,878	21
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	1,878	21
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	26,208,539	24,255,115
2. Net investment income.....	693,821	425,324
3. Miscellaneous income.....	1,878	21
4. Total (Lines 1 through 3).....	26,904,238	24,680,460
5. Benefit and loss related payments.....	30,464,464	32,364,098
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	20,426,913	11,547,400
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) \$..... 0 net of tax on capital gains (losses).....	(2,534,908)	291,675
10. Total (Lines 5 through 9).....	48,356,470	44,203,173
11. Net cash from operations (Line 4 minus Line 10).....	(21,452,232)	(19,522,713)
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	11,417,597	21,227,106
12.2 Stocks.....	1,552,190	11,740,528
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....	1,615	5,537
12.7 Miscellaneous proceeds.....		18,749
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	12,971,610	32,991,921
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	11,855,819	17,158,164
13.2 Stocks.....	1,543,850	11,926,810
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	13,399,669	29,084,774
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 and 14).....	(428,059)	3,907,147
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....	18,000,000	18,000,000
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	8,855,893	(3,420,808)
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	26,855,893	14,579,395
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	4,975,601	(1,036,171)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	19,329,814	20,365,985
19.2 End of year (Line 18 plus Line 19.1).....	24,305,415	19,329,814
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

	1	2	3	4
Line of Business	Net Premiums Written per Column 6, Part 1B	Unearned Premiums December 31 Prior Year- per Col. 3 Last Year's Part 1	Unearned Premiums December 31 Current Year- per Col. 5 Part 1A	Premiums Earned During Year (Cols. 1 + 2 - 3)
1. Fire.....	408,048	264,328	60,271	612,103
2. Allied lines.....	2,508,324	1,318,772	1,508,863	2,318,233
3. Farmowners multiple peril.....				.0
4. Homeowners multiple peril.....	34,833,387	7,344,953	19,365,576	22,912,765
5. Commercial multiple peril.....				.0
6. Mortgage guaranty.....				.0
8. Ocean marine.....				.0
9. Inland marine.....				.0
10. Financial guaranty.....				.0
11.1 Medical malpractice - occurrence.....				.0
11.2 Medical malpractice - claims-made.....				.0
12. Earthquake.....				.0
13. Group accident and health.....				.0
14. Credit accident and health (group and individual).....				.0
15. Other accident and health.....				.0
16. Workers' compensation.....				.0
17.1 Other liability - occurrence.....				.0
17.2 Other liability - claims-made.....				.0
18.1 Products liability - occurrence.....				.0
18.2 Products liability - claims-made.....				.0
19.1, 19.2 Private passenger auto liability.....				.0
19.3, 19.4 Commercial auto liability.....				.0
21. Auto physical damage.....				.0
22. Aircraft (all perils).....				.0
23. Fidelity.....				.0
24. Surety.....				.0
26. Burglary and theft.....				.0
27. Boiler and machinery.....				.0
28. Credit.....				.0
29. International.....				.0
30. Reinsurance - nonproportional assumed property.....				.0
31. Reinsurance - nonproportional assumed liability.....				.0
32. Reinsurance - nonproportional assumed financial lines.....				.0
33. Aggregate write-ins for other lines of business.....	0	0	0	.0
34. TOTALS.....	37,849,769	8,928,051	20,934,710	26,843,100

DETAILS OF WRITE-INS

3301. ....				.0
3302. ....				.0
3303. ....				.0
3398. Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	.0

Florida Preferred Property Insurance Company

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

(a) Gross premiums (less reinsurance) and unearned premiums on all unexpired risks and reserve for return premiums under rate credit or retrospective rating plans based upon experience.

Line of Business	1 Amount Unearned (Running One Year or Less from Date of Policy) (b)	2 Amount Unearned (Running more than One Year from Date of Policy) (b)	3 Earned But Unbilled Premium	4 Reserve for Rate Credits and Retrospective Adjustments Based on Experience	5 Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1. Fire.....	60,271				60,271
2. Allied lines.....	1,508,863				1,508,863
3. Farmowners multiple peril.....					0
4. Homeowners multiple peril.....	19,365,576				19,365,576
5. Commercial multiple peril.....					0
6. Mortgage guaranty.....					0
8. Ocean marine.....					0
9. Inland marine.....					0
10. Financial guaranty.....					0
11.1 Medical malpractice - occurrence.....					0
11.2 Medical malpractice - claims-made.....					0
12. Earthquake.....					0
13. Group accident and health.....					0
14. Credit accident and health (group and individual).....					0
15. Other accident and health.....					0
16. Workers' compensation.....					0
17.1 Other liability - occurrence.....					0
17.2 Other liability - claims-made.....					0
18.1 Products liability - occurrence.....					0
18.2 Products liability - claims-made.....					0
19.1, 19.2 Private passenger auto liability.....					0
19.3, 19.4 Commercial auto liability.....					0
21. Auto physical damage.....					0
22. Aircraft (all perils).....					0
23. Fidelity.....					0
24. Surety.....					0
26. Burglary and theft.....					0
27. Boiler and machinery.....					0
28. Credit.....					0
29. International.....					0
30. Reinsurance - nonproportional assumed property.....					0
31. Reinsurance - nonproportional assumed liability.....					0
32. Reinsurance - nonproportional assumed financial lines.....					0
33. Aggregate write-ins for other lines of business.....	0	0	0	0	0
34. TOTALS.....	20,934,710	0	0	0	20,934,710
35. Accrued retrospective premiums based on experience.....					
36. Earned but unbilled premiums.....					
37. Balance (sum of Lines 34 through 36).....					20,934,710

DETAILS OF WRITE-INS

3301.					0
3302.					0
3303.					0
3398. Summary of remaining write-ins for Line 33 from overflow page.....	0	0	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	0	0	0	0	0

(a) By gross premiums is meant the aggregate of all the premiums written in the policies or renewals in force. Are they so returned in this statement? Yes [X] No [].
 (b) State here basis of computation used in each case: Daily Pro-rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Gross Premiums (Less Return Premiums), Including Policy and Membership Fees Written and Renewed During Year

Line of Business	1 Direct Business (a)	2 Reinsurance Assumed		3 Reinsurance Ceded		6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
		From Affiliates	From Non-Affiliates	To Affiliates	To Non-Affiliates	
1. Fire.....	3,860,469				3,452,421	408,048
2. Allied lines.....	12,395,215				9,886,891	2,508,324
3. Farmowners multiple peril.....						.0
4. Homeowners multiple peril.....	173,427,646				138,494,259	34,933,387
5. Commercial multiple peril.....						.0
6. Mortgage guaranty.....						.0
8. Ocean marine.....						.0
9. Inland marine.....						.0
10. Financial guaranty.....						.0
11.1 Medical malpractice - occurrence.....						.0
11.2 Medical malpractice - claims-made.....						.0
12. Earthquake.....						.0
13. Group accident and health.....						.0
14. Credit accident and health (group and individual).....						.0
15. Other accident and health.....						.0
16. Workers' compensation.....						.0
17.1 Other liability - occurrence.....						.0
17.2 Other liability - claims-made.....						.0
18.1 Products liability - occurrence.....						.0
18.2 Products liability - claims-made.....						.0
19.1, 19.2 Private passenger auto liability.....						.0
19.3, 19.4 Commercial auto liability.....						.0
21. Auto physical damage.....						.0
22. Aircraft (all perils).....						.0
23. Fidelity.....						.0
24. Surety.....						.0
26. Burglary and theft.....						.0
27. Boiler and machinery.....						.0
28. Credit.....						.0
29. International.....						.0
30. Reinsurance - nonproportional assumed property.....	XXX					.0
31. Reinsurance - nonproportional assumed liability.....	XXX					.0
32. Reinsurance - nonproportional assumed financial lines.....	XXX					.0
33. Aggregate write-ins for other lines of business.....	.0	.0	.0	.0	.0	.0
34. TOTALS.....	189,683,330	.0	.0	.0	151,833,571	37,849,759

DETAILS OF WRITE-INS

3301. ....						.0
3302. ....						.0
3303. ....						.0
3398. Summary of remaining write-ins for Line 33 from overflow page.....	.0	.0	.0	.0	.0	.0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33 above).....	.0	.0	.0	.0	.0	.0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [] No [X]

If yes: 1. The amount of such installment premiums \$.....0.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....0.

UNDERWRITING AND INVESTMENT EXHIBIT
PART 2 - LOSSES PAID AND INCURRED

Line of Business	Losses Paid Less Salvage			Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
	1 Direct Business	2 Reinsurance Assumed	3 Reinsurance Recovered					
1. Fire.....	580,940		407,526	173,414	72,506	88,272	177,647	29.0
2. Allied lines.....	11,063,345		7,640,083	3,423,262	4,177,735	604,620	6,996,378	301.8
3. Farmowners multiple peril.....								
4. Homeowners multiple peril.....	132,200,121		111,354,687	20,845,435	1,522,105	2,365,612	20,001,928	87.3
5. Commercial multiple peril.....								
6. Mortgage guaranty.....								
7. Ocean marine.....								
8. Inland marine.....								
9. Financial guaranty.....								
10. Medical malpractice - occurrence.....								
11.1 Medical malpractice - claims-made.....								
11.2 Medical malpractice - claims-made.....								
12. Earthquake.....								
13. Group accident and health.....								
14. Credit accident and health (group and individual).....								
15. Other accident and health.....								
16. Workers' compensation.....								
17.1 Other liability - occurrence.....								
17.2 Other liability - claims-made.....								
18.1 Products liability - occurrence.....								
18.2 Products liability - claims-made.....								
19.1, 19.2 Private passenger auto liability.....								
19.3, 19.4 Commercial auto liability.....								
20. Auto physical damage.....								
21. Aircraft (all perils).....								
22. Fidelity.....								
23. Surety.....								
24. Burglary and theft.....								
25. Boiler and machinery.....								
26. Credit.....								
27. International.....								
28. Reinsurance - nonproportional assumed property.....	XXX							
29. Reinsurance - nonproportional assumed liability.....	XXX							
30. Reinsurance - nonproportional assumed financial lines.....	XXX							
31. Aggregate write-ins for other lines of business.....								
32. TOTALS.....	143,844,406		119,402,296	24,442,110	5,772,346	3,088,504	27,175,953	105.2
DETAILS OF WRITE-INS								
3301.....								
3302.....								
3303.....								
3304.....								
3305.....								
3306.....								
3307.....								
3308.....								
3309.....								
3310.....								
3311.....								
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Florida Preferred Property Insurance Company

**UNDERWRITING AND INVESTMENT EXHIBIT
PART 2A - UNPAID LOSSES AND LOSS ADJUSTMENT EXPENSES**

Line of Business	1		2		3		4		5		6		7		8		9	
	Direct	Reinsurance Assumed	Reinsuranc Recoverable from Authorized and Unauthorized Companies	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsuranc Assumed	Deduct Reinsuranc Recoverable from Authorized and Unauthorized Companies	Net Losses Excluding Incurred but not Reported (Cols. 1 + 2 - 3)	Direct	Reinsuranc Assumed	Reinsuranc Ceded	Reinsuranc Assumed	Reinsuranc Ceded	Net Losses Unpaid (Cols. 4 + 5 + 6 + 7)	Net Losses Unpaid (Cols. 4 + 5 + 6 + 7)	Unpaid Loss Adjustment Expenses		
1. Fire	50,000		41,526	13,474	251,968		13,474	192,936						72,506		11,955		
2. Allied lines	17,970,431		13,921,911	4,048,520	499,517		4,048,520	360,302						4,177,735		227,036		
3. Farmowners multiple peril																		
4. Homeowners multiple peril	297,024,535		296,923,450	96,085	8,556,205		96,085	7,123,184						1,522,105		140,076		
5. Commercial multiple peril																		
6. Mortgage guaranty																		
7. Ocean marine																		
8. Inland marine																		
9. Financial guaranty																		
10. Medical malpractice - occurrence																		
11.1 Medical malpractice - claims-made																		
12. Earthquake																		
13. Group accident and health																		
14. Credit accident and health (group and individual)																		
15. Other accident and health																		
16. Workers' compensation																		
17.1 Other liability - occurrence																		
17.2 Other liability - claims-made																		
18.1 Products liability - occurrence																		
18.2 Products liability - claims-made																		
19.1, 19.2 Private passenger auto liability																		
19.3, 19.4 Commercial auto liability																		
21. Auto physical damage																		
22. Aircraft (all perils)																		
23. Fidelity																		
24. Surety																		
26. Burglary and theft																		
27. Boiler and machinery																		
28. Credit																		
28. International																		
30. Reinsurance - nonproportional assumed property	XXX																	
31. Reinsurance - nonproportional assumed liability	XXX																	
32. Reinsurance - nonproportional assumed financial lines	XXX																	
33. Aggregate write-ins for other lines of business																		
34. TOTALS	315,049,966		310,392,887	4,157,079	9,297,689		4,157,079	7,692,422						5,772,346		379,066		

DETAILS OF WRITE-INS

3301.																	
3302.																	
3303.																	
3398.																	
3399.																	

(a) Including \$.....0 for present value of life indemnity claims.

Annual Statement for the year 2005 of the **Florida Preferred Property Insurance Company**
UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct.....	24,692,443			24,692,443
1.2 Reinsurance assumed.....				0
1.3 Reinsurance ceded.....	23,023,364			23,023,364
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	1,669,079	0	0	1,669,079
2. Commission and brokerage:				
2.1 Direct excluding contingent.....		42,593,148		42,593,148
2.2 Reinsurance assumed excluding contingent.....				0
2.3 Reinsurance ceded excluding contingent.....		30,450,284		30,450,284
2.4 Contingent - direct.....				0
2.5 Contingent - reinsurance assumed.....				0
2.6 Contingent - reinsurance ceded.....		113,036		113,036
2.7 Policy and membership fees.....		3,555,089		3,555,089
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	15,584,917	0	15,584,917
3. Allowances to managers and agents.....				0
4. Advertising.....				0
5. Boards, bureaus and associations.....		101,853		101,853
6. Surveys and underwriting reports.....				0
7. Audit of assureds' records.....				0
8. Salary and related items:				
8.1 Salaries.....				0
8.2 Payroll taxes.....				0
9. Employee relations and welfare.....				0
10. Insurance.....				0
11. Directors' fees.....				0
12. Travel and travel items.....				0
13. Rent and rent items.....				0
14. Equipment.....		2,058		2,058
15. Cost or depreciation of EDP equipment and software.....				0
16. Printing and stationery.....		2,884		2,884
17. Postage, telephone and telegraph, exchange and express.....		36,834		36,834
18. Legal and auditing.....		29,000		29,000
19. Totals (Lines 3 to 18).....	0	172,629	0	172,629
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....		3,423,959		3,423,959
20.2 Insurance department licenses and fees.....		15,654		15,654
20.3 Gross guaranty association assessments.....				0
20.4 All other (excluding federal and foreign income and real estate).....		12,141		12,141
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	0	3,451,754	0	3,451,754
21. Real estate expenses.....				0
22. Real estate taxes.....				0
23. Reimbursements by uninsured accident and health plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	0	262,061	51,962	314,023
25. Total expenses incurred.....	1,669,079	19,471,361	51,962	(a) 21,192,402
26. Less unpaid expenses - current year.....	379,066	2,401,588		2,780,654
27. Add unpaid expenses - prior year.....	482,138	1,533,000		2,015,138
28. Amounts receivable relating to uninsured accident and health plans, prior year.....				0
29. Amounts receivable relating to uninsured accident and health plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	1,772,151	18,602,763	51,962	20,426,876

DETAILS OF WRITE-INS

2401. Contributions.....		150,000		150,000
2402. Actuarial Consulting Fees.....		112,061		112,061
2403. Investment Management Fees.....			51,962	51,962
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 thru 2403 plus 2498) (Line 24 above).....	0	262,061	51,962	314,023

(a) Includes management fees of \$.....2,596,325 to affiliates and \$.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....51,980	.....51,980
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....	.....
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....43,850	.....43,850
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....	.....
5. Contract loans.....	.....	.....
6. Cash, cash equivalents and short-term investments.....	(e).....711,782	.....894,487
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	.....0	.....0
10. Total gross investment income.....	.....807,812	.....980,317
11. Investment expenses.....	.....	(g).....51,982
12. Investment taxes, licenses and fees, excluding federal income taxes.....	.....	(g).....
13. Interest expense.....	.....	(h).....68,844
14. Depreciation on real estate and other invested assets.....	.....	(i).....0
15. Aggregate write-ins for deductions from investment income.....	.....	.....0
16. Total deductions (Lines 11 through 15).....	.....	.....120,808
17. Net investment income (Line 10 minus Line 16).....	.....	.....869,511

DETAILS OF WRITE-INS

0901.....	.....	.....
0902.....	.....	.....
0903.....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0
1501.....	.....	.....
1502.....	.....	.....
1503.....	.....	.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....	.....0	.....0
1599. Totals (Lines 1501 thru 1503 plus 1598) (Line 15 above).....	.....0	.....0
(a) Includes \$.....625 accrual of discount less \$.....7,840 amortization of premium and less \$.....98,391 paid for accrued interest on purchases.	.....	.....
(b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.	.....	.....
(c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.	.....	.....
(d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.	.....	.....
(e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.	.....	.....
(f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.	.....	.....
(g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to Segregated and Separate Accounts.	.....	.....
(h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.	.....	.....
(i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.	.....	.....

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Increases (Decreases) by Adjustment	4 Total
1. U.S. government bonds.....	.....(431,207)	.....	.....	.....(431,207)
1.1 Bonds exempt from U.S. tax.....	.....	.....	.....	.....0
1.2 Other bonds (unaffiliated).....	.....	.....	.....	.....0
1.3 Bonds of affiliates.....	.....	.....	.....	.....0
2.1 Preferred stocks (unaffiliated).....	.....	.....	.....	.....0
2.11 Preferred stocks of affiliates.....	.....	.....	.....	.....0
2.2 Common stocks (unaffiliated).....	.....8,348	.....	.....	.....8,348
2.21 Common stocks of affiliates.....	.....	.....	.....	.....0
3. Mortgage loans.....	.....	.....	.....	.....0
4. Real estate.....	.....	.....	.....	.....0
5. Contract loans.....	.....	.....	.....	.....0
6. Cash, cash equivalents and short-term investments.....	.....1,815	.....	.....	.....1,815
7. Derivative instruments.....	.....	.....	.....	.....0
8. Other invested assets.....	.....	.....	.....	.....0
9. Aggregate write-ins for capital gains (losses).....	.....0	.....0	.....0	.....0
10. Total capital gains (losses).....	.....(421,044)	.....0	.....0	.....(421,044)

DETAILS OF WRITE-INS

0901.....	.....	.....	.....	.....0
0902.....	.....	.....	.....	.....0
0903.....	.....	.....	.....	.....0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	.....0	.....0	.....0	.....0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	.....0	.....0	.....0	.....0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Other invested assets (Schedule BA).....			0
8. Receivables for securities.....			0
9. Aggregate write-ins for invested assets.....	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	0	0	0
11. Title plants (for Title insurers only).....			0
12. Investment income due and accrued.....			0
13. Premiums and considerations:			
13.1 Uncollected premiums and agents' balances in the course of collection.....			0
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....			0
13.3 Accrued retrospective premiums.....			0
14. Reinsurance:			
14.1 Amounts recoverable from reinsurers.....			0
14.2 Funds held by or deposited with reinsured companies.....			0
14.3 Other amounts receivable under reinsurance contracts.....			0
15. Amounts receivable relating to uninsured plans.....			0
16.1 Current federal and foreign income tax recoverable and interest thereon.....			0
16.2 Net deferred tax asset.....	12,199,019	7,670,412	(4,528,607)
17. Guaranty funds receivable or on deposit.....			0
18. Electronic data processing equipment and software.....			0
19. Furniture and equipment, including health care delivery assets.....			0
20. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
21. Receivable from parent, subsidiaries and affiliates.....			0
22. Health care and other amounts receivable.....			0
23. Aggregate write-ins for other than invested assets.....	0	0	0
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	12,199,019	7,670,412	(4,528,607)
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
26. TOTALS (Lines 24 and 25).....	12,199,019	7,670,412	(4,528,607)

DETAILS OF WRITE-INS

0901.....			0
0902.....			0
0903.....			0
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0
2301.....			0
2302.....			0
2303.....			0
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Florida Preferred Property Insurance Company (Company) have been prepared in conformity with accounting practices prescribed & permitted by the Florida Department of Financial Services.

The state of Florida requires insurance companies domiciled in the state of Florida to prepare their statutory financial statements in accordance with the National Association of Insurance Commissioners (NAIC) *Accounting Practices and Procedures Manual* subject to any deviations prescribed or permitted by the Florida Department of Financial Services.

B. Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues and expenses. Actual results could differ from these estimates.

C. Accounting Policies

Premiums are earned over the terms of the related policies and reinsurance contracts. Unearned premiums are established to cover the unexpired portion of premiums written. Such reserves are computed by pro rata methods for direct business. Expenses incurred in connection with acquiring new insurance business including acquisition costs, such as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable.

Furthermore, the company uses the following additional accounting policies:

1. Short-term investments are stated at book value.
2. Bonds listed by the NAIC are stated at SVO values, otherwise amortized value using the scientific method.
3. Common stocks are stated at market value.
4. Preferred stocks are stated at market value.
5. Mortgage loans –Not Applicable
6. Loan backed securities –Not Applicable
7. Investments in subsidiaries –Not Applicable
8. Joint ventures, partnerships, & limited liability companies –Not Applicable
9. Derivatives –Not Applicable
10. The Company does not anticipate investment income as a factor in premium deficiency calculations.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and loss reports and an amount, based on past experience, for losses incurred but not reported. Such liabilities are necessarily based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period determined.
12. Change in capitalization policy –Not Applicable

Note 2 – Accounting Changes and Correction of Errors

A. Accounting Changes Other than Codification and Correction of Errors

Not applicable.

B. Accounting Changes as a Result of Codification

The Company commenced business on March 1, 2003, so there are no accounting changes as a result of codification.

Note 3 – Business Combinations and Goodwill

A. Statutory Purchase Method

Not Applicable

B. Statutory Mergers

Not Applicable

C. Writedowns for Impairment of Investments in Affiliates

Not Applicable

Note 4 – Discontinued Operations

A. Not Applicable

Note 5 – Investments

A. Mortgage Loans

Not Applicable

B. Troubled Debt Restructuring for Creditors

Not Applicable

C. Reverse Mortgages

Not Applicable

D. Loan-Backed Securities

NOTES TO FINANCIAL STATEMENTS

Not Applicable

E. Repurchase Agreements

Not Applicable

F. Real Estate Impairments and Retail Land Sales

Not Applicable

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

A. Detail for Those Greater than 10% of Admitted Assets

Not Applicable

B. Writedowns for Impairment of Joint Ventures, Partnerships and LLCs

Not Applicable

Note 7 – Investment Income

A. Accrued Investment Income

The Company nonadmits investment income due and accrued if amounts are over 90 days past due.

B. Amounts Nonadmitted

Not Applicable

Note 8 – Derivative Instruments

A. Not Applicable

Note 9 – Income Taxes

A. Components of Deferred Tax Assets (DTAs) and Deferred Tax Liabilities (DTLs)

Description	December 21, 2005	December 31, 2004
Gross deferred tax assets	\$ 13,660,554	\$ 8,133,126
Gross deferred tax liabilities	0	0
Net deferred tax asset	\$ 13,660,554	\$ 8,133,126
Nonadmitted deferred tax assets	12,199,019	7,670,412
Net admitted deferred tax assets	\$ 1,461,535	\$ 462,714
Increase (decrease) in nonadmitted deferred tax assets	\$ 4,528,607	7,670,412

B. Unrecognized DTLs

Not Applicable

C. Current Tax and Change in Deferred Tax

The provisions for income taxes incurred on earnings for the year ended December 31 are:

Description	2005	2004
Federal income taxes on operations	\$ (2,235,121)	\$ (2,620,796)
Foreign	0	1,362
Federal & foreign income taxes incurred	\$ (2,235,121)	\$ (2,619,434)

The main components of the 2005 deferred tax amounts were as follows:

DTAs	Statutory	Tax	Difference	Tax Effect
Unpaid losses and LAE	\$ 6,151,413	\$ 5,814,059	\$ 337,354	\$ 118,074
AMT carryforward	36,958	0	36,958	36,958
NOL carryforward	33,850,264	0	33,850,264	11,847,592
Charitable donation carryforward	550,000	0	550,000	192,500
Unearned premiums	20,934,710	16,747,768	4,186,942	1,465,430
Gross DTAs				\$ 13,660,554

DTLs	Statutory	Tax	Difference	Tax Effect
	\$ 0	0	\$ 0	\$ 0
Gross DTLs				\$ 0

NOTES TO FINANCIAL STATEMENTS

DTAs Resulting From Book/Tax Differences In	December 31, 2005	December 31, 2004	Change
Unpaid losses and LAE	\$ 118,074	\$ 92,765	\$ 25,309
Capital losses	0	75,567	75,567
NOL carryforward	11,847,592	7,199,830	4,647,762
AMT carryforward	36,958	0	36,958
Charitable donation carryforward	192,500	140,000	52,500
Unearned premiums	1,465,430	624,964	840,466
Gross DTAs	\$ 13,660,554	\$ 8,133,126	\$ 5,527,428
Deferred tax on change in unrealized Gross DTAs			0
Nonadmitted DTAs	\$ 12,199,019	\$ 7,670,412	\$ 4,528,607

DTLs Resulting From Book/Tax Differences In	December 31, 2005	December 31, 2004	Change
Gross DTLs	\$ 0	\$ 0	\$ 0
	\$ 0	\$ 0	\$ 0

The change in gross DTAs of \$5,527,428 and gross DTLs of \$0 is the change in deferred income taxes of \$5,527,428.

D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate

The book to tax adjustments were as follows:

Description	December 31, 2005	December 31, 2004
Expected tax	\$ (7,708,032)	\$ (10,430,516)
Tax exempt interest deduction	(21,456)	(55,250)
Dividends received deduction	(10,743)	(17,757)
Proration of tax exempt inv. income	4,830	10,951
AMT reduction	(36,958)	36,855
Foreign taxes	0	1,362
Prior year tax adjustments	9,810	(17,687)
Other	0	(1,197)
Total statutory income taxes	\$ (7,762,549)	\$ (10,473,239)
Federal & foreign income taxes incurred	\$ (2,235,121)	\$ (2,619,434)
Change in net deferred income taxes	(5,527,428)	(7,853,805)
Total statutory income taxes	\$ (7,762,549)	\$ (10,473,239)

E. Operating Loss and Tax Credit Carryforwards

- (1) At December 31, 2005, the Company had \$33,850,264 of unused operating loss carryforwards available to offset against future taxable income.
- (2) At December 31, 2005, the Company had no income tax expense for current and prior years available for recoupment in the event of future net losses.

F. Consolidated Federal Income Tax Return

In 2004, the Company was a member of a consolidated group for income tax purposes consisting of its immediate parent, Poe Insurance Holdings, and its sister companies of Atlantic Preferred Insurance Company and Southern Family Insurance Company (referred to as the insurance group). Effective November 22, 2005, the ultimate parent company, Poe Financial Group, Inc., revoked its election to be taxed under Subchapter S of the Internal Revenue Code. As of that date all companies of the Poe Financial Group, including the insurance group, Poe Insurance Managers, LLC, Poe and Associates, LLC, and Mariah Claims Services, LLC became part of one consolidated group for income tax purposes. As part of the transaction, the existing tax sharing agreement for the insurance group was modified to include all members of the group.

Under the terms of the tax sharing agreement, the Company's net operating losses were utilized by other members of the consolidated group, resulting in an income tax benefit to the Company of \$2,235,121 in 2005. The Company received payment for this tax benefit in January 2006.

Note 10 – Information Concerning Parent, Subsidiaries and Affiliates

A. Nature of Relationships

The Company is a wholly owned subsidiary of Poe Insurance Holdings, LLC. Poe Insurance Holdings, LLC is a wholly owned subsidiary of Poe Financial Group, Inc., a Florida corporation.

B. Detail of Transactions Greater than 1% of Admitted Assets

1. In 2005, the Company received additional capital of \$18,000,000 from Poe Insurance Holdings, LLC.

C. Changes in Terms of Intercompany Arrangements

The tax sharing agreement was amended in 2005 to include all members of the consolidated group. See Note 9(F).

D. Amounts Due to or from Related Parties

At December 31, 2005, the Company reported \$318,865 due from affiliates. This balance was settled in January 2006.

E. Guarantees or Contingencies for Related Parties

NOTES TO FINANCIAL STATEMENTS

Not applicable

F. Management, Service Contracts, Cost Sharing Agreements

The Company has a contract with Mariah Claims Services, LLC to process all claims and a managing general agency agreement with Poe Insurance Managers, LLC to handle policy issuance and underwriting.

G. Nature of Relationships that Could Affect Operations

All outstanding shares of the Company are owned by the Parent.

H. Amount Deducted for Investment in Upstream Company

Not applicable

I. Detail of Investments in Affiliates Greater than 10% of Admitted Assets

The Company owns no investment in the Parent and has no investment in any affiliated companies.

J. Writedown for Impairments of Investments in Subsidiary, Controlled or Affiliated Companies

Not applicable

Note 11 – Debt

A. Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

A. Defined Benefit Plans

Not applicable

B. Defined Contribution Plans

Not applicable

C. Multiemployer Plans

Not applicable

D. Consolidated/Holding Company Plan

Not applicable

E. Postemployment Benefits and Compensated Absences

The Company has no obligations to current or former employees for benefits after their employment but before their retirement.

Note 13 – Capital and Surplus, Shareholders Dividend Restrictions and Quasi-Reorganizations

A. Outstanding Shares

The Company has 5,000,000 shares of \$1.00 par value common stock authorized and 100 shares outstanding. The Company has no preferred stock authorized, issued or outstanding.

B. Dividend Rate of Preferred Stock

Not applicable

C., D., and E. Dividend Restrictions

The Company requires written approval by the Florida Department of Financial Services prior to making any dividend payments. No dividends were declared or paid in 2005.

F. Mutual Surplus Advances

Not applicable

G. Company Stock Held for Special Purposes

Not applicable

H. Changes in Special Surplus Funds

Not applicable

I. Changes in Unassigned Funds

The portion of unassigned funds (surplus) represented or reduced by each item below is as follows:

Description	Cumulative Increase (Decrease) in Surplus	Current Year Increase (Decrease) in Surplus
Nonadmitted assets	(12,199,019)	(4,528,607)
Total Increase (Decrease)	\$ (12,199,019)	\$ (4,528,607)

NOTES TO FINANCIAL STATEMENTS

The nonadmitted assets include the nonadmitted deferred tax assets (see Note 9).

J. Surplus Notes

The Company has no outstanding surplus notes as of December 31, 2005.

K. and L. Quasi Reorganizations

Not applicable

Note 14 – Contingencies

A. Contingent Commitments

The Company has no contracts, agreements, or transactions that would result in material contingent commitments.

B. Guaranty Fund and Other Assessments

In August 2005, the Company received notice of assessment from Citizens Property Insurance Corporation for losses incurred in the Citizens High Risk Account in 2004. The Company paid the assessment of \$257,650 in September 2005. In connection with this assessment, the Company submitted a rate filing to the Florida Office of Insurance Regulation in September 2005 to allow recovery of the assessment as an additional premium charged to the Company's customers beginning in 2006. Under the provisions of Statement of Statutory Accounting Principles #35, Guaranty Fund and Other Assessments, the Company has recorded an offsetting asset for the expected recovery of the assessment amount from policy holders.

C. Gain Contingencies

Not applicable

D. Other Contingencies and Writedowns for Impairment

The Company does not have any pending legal proceedings which are beyond the ordinary course of business.

Note 15 – Leases

A. Lessee Leasing Arrangements

The Company has not entered into any leasing arrangements as lessee which could have a material financial effect.

B. Lessor Leasing Arrangements

Not applicable

Note 16 – Information About Financial Instruments With Off-Balance Sheet Risk and With Concentrations of Credit Risk

A. Face or Contract Amounts

Not applicable

B. Nature and Terms

Not applicable

C. Exposure to Credit-Related Losses

Not applicable

D. Collateral Policy

Not applicable

Note 17 – Sale, Transfer, and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales

Not applicable

B. Transfers and Servicing of Financial Assets

Not applicable

C. Wash Sales

Not applicable

Note 18 – Gain or Loss from Uninsured Accident and Health Plans and the Uninsured Portion of Partially Insured Plans

A. Administrative Services Only (ASO) Plans

Not applicable

B. Administrative Services Contract (ASC) Plans

Not applicable

NOTES TO FINANCIAL STATEMENTS**C. Medicare of Other Similarly Structured Cost Based Reimbursement Contracts**

Not applicable

Note 19 –Direct Premiums Written/Produced by Managing General Agents/Third Party Administrators

- A. All direct written premium is written through Poe Insurance Managers, LLC, an affiliated company, under a managing general agent (MGA) contract. The terms of the agreement give the MGA authority for premium collection. Information concerning the relationship is provided below:

Name and Address	FEI Number	Exclusive Contract	Type of Business Written	Type of Authority Granted	Direct Premium Written
Poe Insurance Managers, LLC Tampa, Florida	20-3830778	Yes	Homeowners	P	\$ 173,427,646
			Fire	P	3,860,469
			Allied Lines	P	12,395,215
					\$ 189,683,330

Note 20 –September 11 Events

- A. No losses were incurred as a result of the terrorist attacks of September 11, 2001.

Note 21 –Other Items**A. Extraordinary Items****Hurricane Losses**

The 2005 financial statements of the Company include estimates of losses from Hurricanes Dennis, Katrina, Rita and Wilma which all made landfall in Florida during the period from July through October, 2005. The effect of these storms on loss and loss adjustment expenses incurred during 2005 was approximately \$15 million, net of reinsurance. The 2005 financial statements also include development from the hurricanes of 2004 (Charley, Frances, Ivan and Jeanne). The net effect of the 2004 storms on loss and loss adjustment expenses incurred during 2005 was approximately \$9 million.

B. Troubled Debt Restructuring for Debtors

Not applicable

C. Other Disclosures**1. Income Tax Carryforwards and Nonadmitted Assets**

As a result of large losses generated by the occurrence of eight hurricanes striking Florida in 2004 and 2005, the Company incurred net operating losses for federal and state income tax purposes. Under the provisions of Statement of Statutory Accounting Principles #10, Income Taxes (SSAP10), the Company's ability to record assets for the income tax benefits of tax losses is limited as follows:

Current income tax benefits are limited to recoveries of income taxes paid in prior years. The carryback period for federal tax recoveries is two years. There is no provision for carrybacks of Florida state income taxes.

Tax benefits in excess of federal taxes recovered from carrybacks to prior years are classified as deferred tax assets and subject to mathematical limit tests. The primary limit being a requirement not to exceed 10% of third quarter reported surplus. State income tax loss carryforwards are not permitted to be reported as deferred tax assets and therefore are completely excluded from the financial statements.

Under the terms of a tax sharing agreement, the Company expects to realize its tax loss carryforwards through generation of its own taxable income and from taxable income generated from other members of the group.

2. Capital and Surplus Levels

Due to hurricane losses incurred in 2004 and 2005, the Company's capital and surplus has declined substantially. The parent company made a capital infusion of \$18 million in 2005 and the parent company is actively engaged in discussions with potential investors and lenders to obtain additional capital for the Company and its affiliates. As of the filing date of these financial statements, the parent company was evaluating proposals and it was continuing its efforts toward raising capital, but no financial capital transactions have been concluded.

Because of the capital decline, the Company has fallen below required levels of risk based capital, and under Florida Statute 624.4085, the Company must file a risk based capital plan with the Florida Office of Insurance Regulation that identifies corrective actions to eliminate the RBC deficiency.

3. Agents Balance Certification

(1) Agents Balances or Uncollected Premiums per Statement-	\$11,729,745
(2) Premiums collected from "Controlled" or "Controlling" persons	\$11,729,745
(3) Premiums Collected by "Controlled" or "Controlling" Person within 15 working days immediately preceding reporting period	\$12,539,644
Amount of Applicable:	
(4) Trust Fund	\$65,542
(5) Letter of Credit	-0-
(6) Financial Guaranty Bond	-0-

NOTES TO FINANCIAL STATEMENTS

(7) Total of Lines (4), (5), & (6)	\$65,542
(2) minus (3) minus (7); should not exceed zero	-0-

3. **Special Disability Trust Fund Reporting Form**
(Section 625.091, Florida Statutes)

1. List the amount of credit taken for Special Disability Trust Fund recoveries by the insurer in the determination of its loss reserves for:

The prior calendar year:	-0-
The current reporting period on a year-to-date basis:	-0-

2. List the amount of payments received by the insurer from the Special Disability Trust Fund for:

The prior calendar year:	-0-
The current year-to-date:	-0-

3. List the amount assessed by the Special Disability Trust Fund for:

The prior calendar year:	-0-
The current calendar year:	-0-

D. **Uncollectible Premiums Receivable**

The Company's premiums receivable are all current and the Company does not foresee any problems with the collectibility of its receivables.

E. **Business Interruption Insurance Recoveries**

Not applicable

Note 22 – Events Subsequent

- A. There were no events occurring subsequent to the end of the current year through the date of this filing meriting disclosure.

Note 23 – Reinsurance

A. **Unsecured Reinsurance Recoverables**

The Company's unsecured reinsurance balances (including ceded case and IBNR reserves) in excess of 3% of policyholders' surplus with any one reinsurer are displayed below:

NAIC Code	FEI Number	Name of Reinsurer	Amount (in 000's)
10227	13-4924125	American Re-Insurance Company	\$ 6,424
20370	51-0434766	Axis Reinsurance Company	6,214
26921	22-2005057	Everest Reinsurance Company	39,053
22012	38-0855585	GMAC Re (US) o/b/o Motors Ins Corp	1,420
	AA-1126958	Lloyd's Underwriter Syndicate No. 0958 GSC	1,119
	AA-1128001	Lloyd's Underwriter Syndicate No. 2001 AML	2,780
	AA-1126033	Lloyd's Underwriter Syndicate No. 0033 HIS	276
23876	36-3347420	Mapfre Reinsurance Corporation	1,594
20087	47-0355979	National Indemnity Company	3,907
23680	47-0698507	Odyssey America Reinsurance Company	7,687
10357	52-1952955	Platinum Underwriters Reinsurance Company	16,112
25364	13-1675535	Swiss Reinsurance Underwriters	9,988
25364	13-1675535	Swiss Reinsurance America Corporation	8,903
19453	13-5616275	Transatlantic Reinsurance Company	18,948
	AA-9991310	Florida Hurricane Catastrophe Fund	255,221
			\$ 379,646

B. **Reinsurance Recoverables in Dispute**

There are no reinsurance recoverables in dispute.

C. **Reinsurance Assumed and Ceded**

1. The following table summarizes ceded and assumed unearned premiums and the related commission equity at December 31, 2005.

	Assumed		Ceded		Assumed Less Ceded	
	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity	Unearned Premiums	Commission Equity
a. Affiliates	-	-	-	-	-	-
b. All Other	-	-	81,165,595	16,731,712	(81,165,595)	(16,731,712)
c. Totals	-	-	81,165,595	16,731,712	(81,165,595)	(16,731,712)
d. Direct Unearned Premium Reserve						
	\$102,100,305					

2. The Company has accrued reinsurance profit commission of (\$98,776) at December 31, 2005.

NOTES TO FINANCIAL STATEMENTS**D. Uncollectible Reinsurance**

The Company has not written off any balances due from reinsurers.

E. Commutation of Ceded Reinsurance

Not applicable

F. Retroactive Reinsurance

Not applicable

G. Reinsurance Accounted for as a Deposit

Not applicable

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

A. through D. Not applicable

Note 25 – Changes in Incurred Losses and Loss Adjustment Expenses

The estimated cost of loss and loss adjustment expenses attributable to insured events of prior years increased by \$8,831,000 in 2005, as shown in the chart below. This increase occurred across all lines of business except Fire. Increases or decreases of this nature occur as the result of claim settlements during the current year, and as additional information is received regarding individual claims, causing changes from the original estimates of the cost of these claims. The adverse loss development for 2005 was due to \$9 million of additional losses from 2004 hurricanes. The increase in losses from 2004 storms was caused by increases in property repair costs and discoveries of additional damages as repairs were made. The volume of claims, both to the Company and statewide were a factor in the loss increases. The Company has taken measures to improve loss adjusting and estimating for hurricane losses incurred in 2005.

(000's omitted) (Lines of Business)	2005 Calendar Year Losses & LAE Incurred			2005 Loss Year Losses and LAE Incurred	Shortage (Redundancy)
	Losses Incurred	LAE Incurred	Total Incurred		
Fire	178	9	187	214	(27)
Allied Lines	6,997	343	7,339	5,162	2,177
Homeowners	20,001	1,317	21,319	14,638	6,681
Totals	27,176	1,669	28,845	20,014	8,831

No additional premiums or return premiums have been accrued as a result of the prior-year effects.

Note 26 – Intercompany Pooling Arrangements

A. Not applicable

Note 27 – Structural Settlements

A. and B. Not applicable

Note 28 – Health Care Receivables

A. and B. Not applicable

Note 29 – Participating Accident and Health Policies

A. Not applicable

Note 30 – Premium Deficiency Reserves

A. Not applicable

Note 31 – High Deductibles

A. Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses and Unpaid Loss Adjustment Expenses

A. through C. Not applicable

Note 33 – Asbestos and Environmental Reserves

A. through F. Not applicable

Note 34 – Subscriber Savings Accounts

A. Not applicable

Note 35 – Multiple Peril Crop

A. Not applicable

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement	
	1 Amount	2 Percentage	3 Amount	4 Percentage
1. Bonds:				
1.1 U.S. treasury securities.....		0.0		0.0
1.2 U.S. government agency obligations (excluding mortgage-backed securities):				
1.21 Issued by U.S. government agencies.....		0.0		0.0
1.22 Issued by U.S. government sponsored agencies.....		0.0		0.0
1.3 Foreign government (including Canada, excluding mortgage-backed securities).....		0.0		0.0
1.4 Securities issued by states, territories and possessions and political subdivisions in the U.S.:				
1.41 States, territories and possessions general obligations.....		0.0		0.0
1.42 Political subdivisions of states, territories & possessions & political subdivisions general obligations.....		0.0		0.0
1.43 Revenue and assessment obligations.....		0.0		0.0
1.44 Industrial development and similar obligations.....		0.0		0.0
1.5 Mortgage-backed securities (includes residential and commercial MBS):				
1.51 Pass-through securities:				
1.511 Issued or guaranteed by GNMA.....		0.0		0.0
1.512 Issued or guaranteed by FNMA and FHLMC.....		0.0		0.0
1.513 All other.....		0.0		0.0
1.52 CMOs and REMICs:				
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA.....		0.0		0.0
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521.....		0.0		0.0
1.523 All other.....		0.0		0.0
2. Other debt and other fixed income securities (excluding short-term):				
2.1 Unaffiliated domestic securities (includes credit tenant loans rated by the SVO).....		0.0		0.0
2.2 Unaffiliated foreign securities.....		0.0		0.0
2.3 Affiliated securities.....		0.0		0.0
3. Equity interests:				
3.1 Investments in mutual funds.....		0.0		0.0
3.2 Preferred stocks:				
3.21 Affiliated.....		0.0		0.0
3.22 Unaffiliated.....		0.0		0.0
3.3 Publicly traded equity securities (excluding preferred stocks):				
3.31 Affiliated.....		0.0		0.0
3.32 Unaffiliated.....		0.0		0.0
3.4 Other equity securities:				
3.41 Affiliated.....		0.0		0.0
3.42 Unaffiliated.....		0.0		0.0
3.5 Other equity interests including tangible personal property under lease:				
3.51 Affiliated.....		0.0		0.0
3.52 Unaffiliated.....		0.0		0.0
4. Mortgage loans:				
4.1 Construction and land development.....		0.0		0.0
4.2 Agricultural.....		0.0		0.0
4.3 Single family residential properties.....		0.0		0.0
4.4 Multifamily residential properties.....		0.0		0.0
4.5 Commercial loans.....		0.0		0.0
4.6 Mezzanine real estate loans.....		0.0		0.0
5. Real estate investments:				
5.1 Property occupied by company.....		0.0		0.0
5.2 Property held for production of income (including \$.....0 of property acquired in satisfaction of debt).....		0.0		0.0
5.3 Property held for sale (including \$.....0 property acquired in satisfaction of debt).....		0.0		0.0
6. Contract loans.....		0.0		0.0
7. Receivables for securities.....		0.0		0.0
8. Cash, cash equivalents and short-term investments.....	24,305,415	100.0	24,305,415	100.0
9. Other invested assets.....		0.0		0.0
10. Total invested assets.....	24,305,415	100.0	24,305,415	100.0

Florida Preferred Property Insurance Company

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No []
- 1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [] N/A []
- 1.3 State regulating? Florida
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change:
If not previously filed, furnish herewith a certified copy of the instrument as amended.
- 3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2004
- 3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. N/A
- 3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). N/A
- 3.4 By what department or departments? Florida Office of Insurance Regulation
- 4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under a common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.11 sales of new business? Yes [X] No []
- 4.12 renewals? Yes [X] No []
- 4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
- 4.21 sales of new business? Yes [X] No []
- 4.22 renewals? Yes [] No [X]
- 5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 5.2 If yes, provide the name of the entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | 1
Name of Entity | 2
NAIC Co. Code | 3
State of Domicile |
|---------------------|--------------------|------------------------|
| | | |
- 6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? (You need not report an action, either formal or informal, if a confidentiality clause is part of the agreement.) Yes [] No [X]
- 6.2 If yes, give full information:
-
- 7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [] No [X]
- 7.2 If yes,
- 7.21 State the percentage of foreign control.%
- 7.22 State the nationality(ies) of the foreign person(s) or entity(ies); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(ies) (e.g., individual, corporation, government, manager or attorney-in-fact)
- | 1
Nationality | 2
Type of Entity |
|------------------|---------------------|
| | |
- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.
-
- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If response to 8.3 is yes, please provide the names and location (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency (i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)) and identify the affiliate's primary federal regulator.
- | 1
Affiliate Name | 2
Location (City, State) | 3
FRB | 4
OCC | 5
OTS | 6
FDIC | 7
SEC |
|---------------------|-----------------------------|----------|----------|----------|-----------|----------|
| | | | | | | |
9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Deloitte & Touche, LLP, 201 E. Kennedy Blvd., Suite 1200, Tampa, FL 33602-5821
10. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Actuary/Consultant: Buller, Dunlap & Lindquist, LLC, 1882 Capital Circle NE, Suite 201, Tallahassee, FL 32308
- 11.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [] No [X]
- 11.11 Name of real estate holding company: _____
- 11.12 Number of parcels involved: _____
- 11.13 Total book/adjusted carrying value: _____
- 11.2 If yes, provide explanation.
-
12. FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:
- 12.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?
-
- 12.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [] No []
- 12.3 Have there been any changes made to any of the trust indentures during the year? Yes [] No []
- 12.4 If answer to (12.3) is yes, has the domiciliary or entry state approved the changes? Yes [] No [] N/A [X]

BOARD OF DIRECTORS

13. Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinate committee thereof? Yes [X] No []
14. Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof? Yes [X] No []
15. Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person? Yes [X] No []

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

FINANCIAL

- 16.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
 - 16.11 To directors or other officers \$.....0
 - 16.12 To stockholders not officers \$.....0
 - 16.13 Trustees, supreme or grand (Fraternal only) \$.....0
- 16.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
 - 16.21 To directors or other officers \$.....0
 - 16.22 To stockholders not officers \$.....0
 - 16.23 Trustees, supreme or grand (Fraternal only) \$.....0
- 17.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [] No [X]
- 17.2 If yes, state the amount thereof at December 31 of the current year:
 - 17.21 Rented from others \$.....0
 - 17.22 Borrowed from others \$.....0
 - 17.23 Leased from others \$.....0
 - 17.24 Other \$.....0
- 18.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [] No [X]
- 18.2 If answer is yes:
 - 18.21 Amount paid as losses or risk adjustment \$.....0
 - 18.22 Amount paid as expenses \$.....0
 - 18.23 Other amounts paid \$.....0
- 19.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No []
- 19.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount. \$.....0

INVESTMENT

- 20.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date, except as shown by Schedule E-Part 3-Special Deposits? Yes [] No [X]
- 20.2 If no, give full and complete information relating thereto.
 Marketable securities are held by the corresponding money managers. However, the company maintains exclusive control.
- 21.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, except as shown on Schedule E-Part 3-Special Deposits, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 17.1) Yes [] No [X]
- 21.2 If yes, state the amount thereof at December 31 of the current year:
 - 21.21 Loaned to others
 - 21.22 Subject to repurchase agreements
 - 21.23 Subject to reverse repurchase agreements
 - 21.24 Subject to dollar repurchase agreements
 - 21.25 Subject to reverse dollar repurchase agreements
 - 21.26 Pledged as collateral
 - 21.27 Placed under option agreements
 - 21.28 Letter stock or securities restricted as to sale
 - 21.29 Other
- 21.3 For category (21.25) provide the following:

1 Nature of Restriction	2 Description	3 Amount
- 22.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [] No [X]
- 22.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No [] N/A [X]
 If no, attach a description with this statement.
- 23.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [] No [X]
- 23.2 If yes, state the amount thereof at December 31 of the current year:
- 24. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV.H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 24.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
Salomon Smith Barney	100 N. Tampa St., Ste 3000, Tampa, FL 33602
Wachovia Trust Department	225 Water St., 5th Floor, Jacksonville, FL 32202
UBS Financial Services	100 S. Ashley Dr., Ste 1800, Tampa, FL 33601
- 24.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)
- 24.03 Have there been any changes, including name changes, in the custodian(s) identified in 24.01 during the current year? Yes [] No [X]
- 24.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason
- 24.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
104594	Robert Schumacher	225 Water St., 5th Floor, Jacksonville, FL 32202
328648	Graham McKeel	100 N. Tampa St., Ste 300, Tampa, FL 33602
733175	Andrew Cappello	100 N. Tampa St., Ste 300, Tampa, FL 33602
1264977	Christie Roberts	100 N. Tampa St., Ste 300, Tampa, FL 33602
1556778	Steve Murray	100 S. Ashley Dr., Ste 1800, Tampa, FL 33601
- 25.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [] No [X]

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

25.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adj. Carrying Value
25.2999. TOTAL		0

25.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from the above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to Holding	4 Date of Valuation

26. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
26.1 Bonds.....	75,316,056	75,316,056	0
26.2 Preferred stocks.....			0
26.3 Totals.....	75,316,056	75,316,056	0

26.4 Describe the sources or methods utilized in determining the fair values:

27.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed?

Yes [X] No []

27.2 If no, list exceptions:

OTHER

28.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? \$.....102,303

28.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Insurance Services Office, Inc.	100,345

29.1 Amount of payments for legal expenses, if any? \$.....0

29.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

30.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? \$.....0

30.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid

GENERAL INTERROGATORIES (continued)

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

- 1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [] No [X]
- 1.2 If yes, indicate premium earned on U.S. business only.
- 1.3 What portion of item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?
- 1.31 Reason for excluding:

- 1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in item (1.2) above. \$.....0
- 1.5 Indicate total incurred claims on all Medicare Supplement Insurance. \$.....0

- 1.6 Individual policies:
 - Most current three years:
 - 1.61 Total premium earned \$.....0
 - 1.62 Total incurred claims \$.....0
 - 1.63 Number of covered lives0
 - All years prior to most current three years:
 - 1.64 Total premium earned \$.....0
 - 1.65 Total incurred claims \$.....0
 - 1.66 Number of covered lives0

- 1.7 Group policies:
 - Most current three years:
 - 1.71 Total premium earned \$.....0
 - 1.72 Total incurred claims \$.....0
 - 1.73 Number of covered lives0
 - All years prior to most current three years:
 - 1.74 Total premium earned \$.....0
 - 1.75 Total incurred claims \$.....0
 - 1.76 Number of covered lives0

2. Health test:

	1 Current Year	2 Prior Year
2.1 Premium Numerator.....		
2.2 Premium Denominator.....	25,843,100	12,487,065
2.3 Premium Ratio (2.1/2.2).....	0.0	0.0
2.4 Reserve Numerator.....		
2.5 Reserve Denominator.....	27,086,122	12,448,693
2.6 Reserve Ratio (2.4/2.5).....	0.0	0.0

- 3.1 Does the reporting entity issue both participating and non-participating policies? Yes [] No [X]
- 3.2 If yes, state the amount of calendar year premiums written on:
 - 3.21 Participating
 - 3.22 Non-participating policies

4. For Mutual Reporting Entities and Reciprocal Exchange only:

- 4.1 Does the reporting entity issue assessable policies? Yes [] No []
- 4.2 Does the reporting entity issue non-assessable policies? Yes [] No []
- 4.3 If assessable policies are issued, what is the extent of the contingent liability of the policyholders?%
- 4.4 Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

5. For Reciprocal Exchanges only:

- 5.1 Does the exchange appoint local agents? Yes [] No []
- 5.2 If yes, is the commission paid:
 - 5.21 Out of Attorney's-in-fact compensation Yes [] No [] N/A []
 - 5.22 As a direct expense of the exchange Yes [] No [] N/A []
- 5.3 What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?

- 5.4 Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions been deferred? Yes [] No []
- 5.5 If yes, give full information:

- 6.1 What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
N/A

- 6.2 Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations or concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
The company, as part of its Exposure Management Planning, bases its stewardship and PML analysis of hurricane event scenarios using EQECAT's US Wind catastrophe analysis. The company's HO line of business accounts for the vast majority of modeled PML. Primary wind exposure, based upon such modeling, is believed to be south Florida, primarily Palm Beach and Broward counties. The company's secondary wind exposure is believed to be the West Coast counties of Manatee, Sarasota and Lee.

- 6.3 What provision has this reporting entity made (such as a catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable property insurance loss?
The company protects itself from such excessive loss scenario by using: (1) quota share treaties on its homeowners line of business; (2) by participating (90% election) in the Florida Hurricane Cat Fund (FHCF); and (3) catastrophe excess treaties on its homeowners line of business. The company will continue to evaluate appropriate coverages prior to hurricane season - June 2006.

- 6.4 Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence? Yes [X] No []
- 6.5 If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to uninsured catastrophic loss.

- 7.1 Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)? Yes [X] No []
- 7.2 If yes, indicate the number of reinsurance contracts containing such provisions.4
- 7.3 If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)? Yes [X] No []
- 8.1 Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured? Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

8.2 If yes, give full information:

- 9.1 Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement (i) it recorded a positive or negative underwriting result greater than 3% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 3% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results:
- (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term;
 - (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer;
 - (c) Aggregate stop loss reinsurance coverage;
 - (d) An unconditional or unilateral right by either party to commute the reinsurance contract except for such provisions which are only triggered by a decline in the credit status of the other party;
 - (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or
 - (f) Payment schedule, accounting reiterations from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?
- Yes [] No [X]
- 9.2 Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where:
- (a) The written premium ceded to the reinsurer by the reporting entity or its affiliate represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or
 - (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates?
- Yes [] No [X]
- 9.3 If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9:
- (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income;
 - (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and
 - (c) A brief discussion of management's principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.
- 9.4 Except for transactions meeting the requirements of paragraph 30 of SSAP No. 62, Property and Casualty Reinsurance, has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either:
- (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles ("SAP") and as a deposit under generally accepted accounting principles ("GAAP"); or
 - (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?
- Yes [] No [X]
- 9.5 If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.
10. If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurance a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done? Yes [] No [] N/A [X]
- 11.1 Has this reporting entity guaranteed policies issued by any other reporting entity and now in force? Yes [] No [X]
- 11.2 If yes, give full information:
-
- 12.1 If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 13.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for:
- 12.11 Unpaid losses \$.....0
- 12.12 Unpaid underwriting expenses (including loss adjustment expenses) \$.....0
- 12.2 Of the amount on Line 13.3, Page 2, state the amount which is secured by letters of credit, collateral and other funds: \$.....0
- 12.3 If the reporting entity underwrites commercial insurance risks, such as workers' compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses? Yes [] No [] N/A [X]
- 12.4 If yes, provide the range of interest rates charged under such notes during the period covered by this statement:
- 12.41 From%
- 12.42 To%
- 12.5 Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity's reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies? Yes [] No [X]
- 12.6 If yes, state the amount thereof at December 31 of current year:
- 12.61 Letters of credit
- 12.62 Collateral and other funds
- 13.1 What amount of installment notes is owned and now held by the reporting entity? \$.....0
- 13.2 Have any of these notes been hypothecated, sold or used in any manner as security for money loaned within the past year? Yes [] No [X]
- 13.3 If yes, what amount? \$.....108,875
- 14.1 Largest net aggregate amount insured in any one risk (excluding workers' compensation): \$.....108,875
- 14.2 Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision? Yes [] No [X]
- 14.3 State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of this amount.3
- 15.1 Is the company a cedant in a multiple cedant reinsurance contract? Yes [X] No []
- 15.2 If yes, please describe the method of allocating and recording reinsurance among the cedants:
Consists of quota share and catastrophe excess treaties where allocation is based on actual premiums and losses of the individual companies.
- 15.3 If the answer to 15.1 is yes, are the methods described in Item 15.2 entirely contained in the respective multiple cedant reinsurance contracts? Yes [] No [X]
- 15.4 If the answer to 15.3 is no, are all the methods described in 15.2 entirely contained in written agreements? Yes [] No [X]
- 15.5 If the answer to 15.4 is no, please explain:
Catastrophe excess coverage and premium are allocated based on earned premium of the companies over the treaty period, adjusted by agreement between the companies.
- 16.1 Has the reporting entity guaranteed any financial premium accounts? Yes [] No [X]
- 16.2 If yes, give full information:
-
- 17.1 Does the reporting entity write any warranty business? Yes [] No [X]

GENERAL INTERROGATORIES (continued)

PART 2 - PROPERTY AND CASUALTY INTERROGATORIES

If yes, disclose the following information for each of the following types of warranty coverage:

	1 Direct Losses Incurred	2 Direct Losses Unpaid	3 Direct Written Premium	4 Direct Premium Unearned	5 Direct Premium Earned
17.11 Home.....					
17.12 Products.....					
17.13 Automobile.....					
17.14 Other*					

* Disclose type of coverage:

18.1 Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that it excludes from Schedule F-Part 5? Yes [] No [X]
 Incurred but not reported losses on contracts not in force on July 1, 1984 or subsequently renewed are exempt from inclusion in Schedule F-Part 5.

Provide the following information for this exemption:

- 18.11 Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5
- 18.12 Unfunded portion of Interrogatory 18.11
- 18.13 Paid losses and loss adjustment expenses portion of Interrogatory 18.11
- 18.14 Case reserves portion of Interrogatory 18.11
- 18.15 Incurred but not reported portion of Interrogatory 18.11
- 18.16 Unearned premium portion of Interrogatory 18.11
- 18.17 Contingent commission portion of Interrogatory 18.11

Provide the following information for all other amounts included in Schedule F-Part 3 and excluded from Schedule F-Part 5, not included above:

- 18.18 Gross amount of unauthorized reinsurance in Schedule F-Part 3 excluded from Schedule F-Part 5
- 18.19 Unfunded portion of Interrogatory 18.18
- 18.20 Paid losses and loss adjustment expenses portion of Interrogatory 18.18
- 18.21 Case reserves portion of Interrogatory 18.18
- 18.22 Incurred but not reported portion of Interrogatory 18.18
- 18.23 Unearned premium portion of Interrogatory 18.18
- 18.24 Contingent commission portion of Interrogatory 18.18

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2005	2 2004	3 2003	4 2002	5 2001
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....					
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	16,255,684	9,100,653	3,798,191		
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	173,427,646	107,166,173	35,646,051		
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
5. Non-proportional reinsurance lines (Lines 30, 31 & 32).....					
6. Total (Line 34).....	189,683,330	116,266,826	39,444,242	0	0
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....					
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	2,916,372	3,025,984	1,346,988		
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	34,933,387	14,562,520	5,612,129		
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
11. Non-proportional reinsurance lines (Lines 30, 31 & 32).....					
12. Total (Line 34).....	37,849,759	17,588,504	6,959,097	0	0
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	(22,473,292)	(30,013,783)	860,969		
14. Net investment gain (loss) (Line 11).....	448,467	212,287	100,869		
15. Total other income (Line 15).....	1,878	21			
16. Dividends to policyholders (Line 17).....					
17. Federal and foreign income taxes incurred (Line 19).....	(2,235,121)	(2,619,434)	648,000		
18. Net income (Line 20).....	(19,787,826)	(27,182,041)	413,838	0	0
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 24, Col. 3).....	63,296,860	40,355,026	28,425,779		
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 13.1).....	11,729,746	7,834,243	2,943,745		
20.2 Deferred and not yet due (Line 13.2).....					
20.3 Accrued retrospective premiums (Line 13.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 24).....	47,391,362	33,660,533	12,694,366		
22. Losses (Page 3, Lines 1 & 2).....	5,772,346	3,038,504	372,886		
23. Loss adjustment expenses (Page 3, Line 3).....	379,066	482,138	69,871		
24. Unearned premiums (Page 3, Line 9).....	20,934,710	8,928,051	3,806,612		
25. Capital paid up (Page 3, Lines 28 & 29).....	100	100	100		
26. Surplus as regards policyholders (Page 3, Line 35).....	5,905,488	6,694,493	15,731,413		
Risk-Based Capital Analysis					
27. Total adjusted capital.....	5,905,488	6,694,493	15,731,413		
28. Authorized control level risk-based capital.....	11,890,935	6,307,967	1,306,223		
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 10, Col. 3) x 100.0					
28. Bonds (Line 1).....			17.0		
30. Stocks (Lines 2.1 & 2.2).....					
31. Mortgage loans on real estate (Lines 3.1 & 3.2).....					
32. Real estate (Lines 4.1, 4.2 & 4.3).....					
33. Cash, cash equivalents and short-term investments (Line 5).....	100.0	100.0	83.0		
34. Contract loans (Line 6).....				XXX	XXX
35. Other invested assets (Line 7).....					
36. Receivable for securities (Line 8).....					
37. Aggregate write-ins for invested assets (Line 9).....					
38. Cash, cash equivalents and invested assets (Line 10).....	100.0	100.0	100.0	0.0	0.0
Investments in Parent, Subsidiaries and Affiliates					
39. Affiliated bonds (Sch. D, Summary, Line 25, Col. 1).....					
40. Affiliated preferred stocks (Sch. D, Summary, Line 39, Col. 1).....					
41. Affiliated common stocks (Sch. D, Summary, Line 53, Col. 2).....					
42. Affiliated short-term investments (subtotals included in Schedule DA, Part 2, Col. 5, Line 11).....					
43. Affiliated mortgage loans on real estate.....					
44. All other affiliated.....					
45. Total of above lines 39 to 44.....	0	0	0	0	0
46. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 45 above divided by Page 3, Col. 1, Line 35 x 100.0).....	0.0				

FIVE-YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2005	2004	2003	2002	2001
Capital and Surplus Accounts (Page 4)					
47. Net unrealized capital gains (losses) (Line 24).....					
48. Dividends to stockholders (Line 35).....					
49. Change in surplus as regards policyholders for the year (Line 38).....	(789,005)	(9,036,920)	10,731,430		
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
50. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....					
51. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	11,644,285	16,842,256	111,821		
52. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	132,200,121	79,591,298	1,040,135		
53. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
54. Nonproportional reinsurance lines (Lines 30, 31 & 32).....					
55. Total (Line 34).....	143,844,406	96,433,554	1,151,956	0	0
Net Losses Paid (Page 9, Part 2, Col. 4)					
56. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 18.1, 18.2, 18.1, 19.2 & 19.3, 19.4).....					
57. Property lines (Lines 1, 2, 9, 12, 21 & 26).....	3,596,676	6,249,523	40,535		
58. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....	20,845,435	20,378,007	162,949		
59. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29 & 33).....					
60. Nonproportional reinsurance lines (Lines 30, 31 & 32).....					
61. Total (Line 34).....	24,442,110	26,627,530	223,484	0	0
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
62. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
63. Losses incurred (Line 2).....	105.2	235.0	18.9		
64. Loss expenses incurred (Line 3).....	6.5	17.0	3.2		
65. Other underwriting expenses incurred (Line 4).....	75.3	88.8	47.4		
66. Net underwriting gain (loss) (Line 8).....	(87.0)	(240.7)	30.5		
Other Percentages					
67. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 34 x 100.0).....	51.4	63.0	21.5		
68. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....	111.6	251.9	22.1		
69. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 34, divided by Page 3, Line 35, Col. 1 x 100.0).....	640.9	282.7	44.2		
One Year Loss Development (000 omitted)					
70. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....	8,770	(159)			
71. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year end (Line 70 above divided by Page 4, Line 21, Col. 1 x 100).....	131.0	(1.0)			
Two Year Loss Development (000 omitted)					
72. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....	(158)				
73. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior year end (Line 72 above divided by Page 4, Line 21, Col. 2 x 100.0).....	(1.0)				

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1. Book/adjusted carrying value, December 31 of prior year.....	_____
2. Increase (decrease) by adjustment:	
2.1 Totals, Part 1, Column 11.....	_____
2.2 Totals, Part 3, Column 7.....	_____
3. Cost of acquired (Totals, Part 2, Column 6, net of encumbrances (Column 7) and net of additions and permanent improvements (Column 9)).....	_____
4. Cost of additions and permanent improvements:	
4.1 Totals, Part 1, Column 14.....	_____
4.2 Totals, Part 3, Column 9.....	_____
5. Total profit (loss) on sales, Part 3, Column 14.....	NONE
6. Increase (decrease) by foreign exchange adjustment:	
6.1 Totals, Part 1, Column 12.....	_____
6.2 Totals, Part 3, Column 8.....	_____
7. Amounts received on sales, Part 3, Column 11 and Part 1, Column 13.....	_____
8. Book/adjusted carrying value at end of current period.....	<u>0</u>
9. Total valuation allowance.....	_____
10. Subtotal (Lines 8 plus 9).....	<u>0</u>
11. Total nonadmitted amounts.....	_____
12. Statement value, current period (Page 2, real estate lines, Net Admitted Assets column).....	<u>0</u>

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1. Book value/recorded investment excluding accrued interest of mortgages owned, December 31 of prior year.....	_____
2. Amount loaned during year:	
2.1 Actual cost at time of acquisitions.....	_____
2.2 Additional investment made after acquisitions.....	<u>0</u>
3. Accrual of discount and mortgage interest points and commitment fees.....	_____
4. Increase (decrease) by adjustment.....	NONE
5. Total profit (loss) on sale.....	_____
6. Amounts paid on account or in full during the year.....	_____
7. Amortization of premium.....	_____
8. Increase (decrease) by foreign exchange adjustment.....	_____
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	<u>0</u>
10. Total valuation allowance.....	_____
11. Subtotal (Lines 9 plus 10).....	<u>0</u>
12. Total nonadmitted amounts.....	_____
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, Net Admitted Assets column).....	<u>0</u>

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Long-Term Invested Assets

1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year.....	_____
2. Cost of acquisitions during year:	
2.1 Actual cost at time of acquisitions.....	_____
2.2 Additional investment made after acquisitions.....	<u>0</u>
3. Accrual of discount.....	_____
4. Increase (decrease) by adjustment.....	_____
5. Total profit (loss) on sale.....	_____
6. Amounts paid on account or in full during the year.....	NONE
7. Amortization of premium.....	_____
8. Increase (decrease) by foreign exchange adjustment.....	_____
9. Book/adjusted carrying value of long-term invested assets at end of current period.....	<u>0</u>
10. Total valuation allowance.....	_____
11. Subtotal (Lines 9 plus 10).....	<u>0</u>
12. Total nonadmitted amounts.....	_____
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3).....	<u>0</u>

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS					
Governments (Including all obligations guaranteed by governments)	1. United States.....				
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	0	0	0	0
States, Territories and Possessions (Direct and guaranteed)	5. United States.....				
	6. Canada.....				
	7. Other Countries.....				
	8. Totals.....	0	0	0	0
Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	9. United States.....				
	10. Canada.....				
	11. Other Countries.....				
	12. Totals.....	0	0	0	0
Special Revenue and Special Assessment Obligations and all Non-guaranteed Obligations of Agencies and Authorities of Governments and their Political Subdivisions	13. United States.....				
	14. Canada.....				
	15. Other Countries.....				
	16. Totals.....	0	0	0	0
Public Utilities (Unaffiliated)	17. United States.....				
	18. Canada.....				
	19. Other Countries.....				
	20. Totals.....	0	0	0	0
Industrial and Miscellaneous and Credit Tenant Loans (Unaffiliated)	21. United States.....				
	22. Canada.....				
	23. Other Countries.....				
	24. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	25. Totals.....				
	26. Total Bonds.....	0	0	0	0
NONE					
PREFERRED STOCKS					
Public Utilities (Unaffiliated)	27. United States.....				
	28. Canada.....				
	29. Other Countries.....				
	30. Totals.....	0	0	0	0
Banks, Trust and Insurance Companies (Unaffiliated)	31. United States.....				
	32. Canada.....				
	33. Other Countries.....				
	34. Totals.....	0	0	0	0
Industrial and Miscellaneous (Unaffiliated)	35. United States.....				
	36. Canada.....				
	37. Other Countries.....				
	38. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	39. Totals.....				
	40. Total Preferred Stocks.....	0	0	0	0
COMMON STOCKS					
Public Utilities (Unaffiliated)	41. United States.....				
	42. Canada.....				
	43. Other Countries.....				
	44. Totals.....	0	0	0	0
Banks, Trust and Insurance Companies (Unaffiliated)	45. United States.....				
	46. Canada.....				
	47. Other Countries.....				
	48. Totals.....	0	0	0	0
Industrial and Miscellaneous (Unaffiliated)	49. United States.....				
	50. Canada.....				
	51. Other Countries.....				
	52. Totals.....	0	0	0	0
Parent, Subsidiaries and Affiliates	53. Totals.....				
	54. Total Common Stocks.....	0	0	0	0
	55. Total Stocks.....	0	0	0	0
	56. Total Bonds and Stocks.....	0	0	0	0

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1. Book/adjusted carrying value of bonds and stocks, prior year.....		7. Amortization of premium.....	7,640
2. Cost of bonds and stocks acquired, Column 7, Part 3.....	13,399,669	8. Foreign exchange adjustment:	
3. Accrual of discount.....	625	8.1 Column 15, Part 1.....	
4. Increase (decrease) by adjustment:		8.2 Column 19, Part 2, Section 1.....	
4.1 Columns 12 - 14, Part 1.....		8.3 Column 18, Part 2, Section 2.....	
4.2 Columns 15 - 17, Part 2, Section 1.....		8.4 Column 15, Part 4.....	0
4.3 Column 15, Part 2, Section 2.....		9. Book/adjusted carrying value at end of current period.....	0
4.4 Columns 11 - 13, Part 4.....	0	10. Total valuation allowance.....	0
5. Total gain (loss), Column 19, Part 4.....	(422,859)	11. Subtotal (Lines 9 plus 10).....	0
6. Deduct consideration for bonds and stocks disposed of, Column 7, Part 4.....	12,969,795	12. Total nonadmitted amounts.....	0
		13. Statement value of bonds and stocks, current year.....	0

Annual Statement for the year 2005 of the **Florida Preferred Property Insurance Company**

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (e)
1. U.S. Governments, Schedules D & DA (Group 1)								34,659,523	100.0		
1.1 Class 1						0	0.0				
1.2 Class 2						0	0.0				
1.3 Class 3						0	0.0				
1.4 Class 4						0	0.0				
1.5 Class 5						0	0.0				
1.6 Class 6						0	0.0				
1.7 Totals	0	0	0	0	0	0	0.0	34,659,523	100.0	0	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Class 1						0	0.0				
2.2 Class 2						0	0.0				
2.3 Class 3						0	0.0				
2.4 Class 4						0	0.0				
2.5 Class 5						0	0.0				
2.6 Class 6						0	0.0				
2.7 Totals	0	0	0	0	0	0	0.0	0	0	0	0
3. States, Territories and Possessions, etc., Guaranteed, Schedules D & DA (Group 3)											
3.1 Class 1	74,978,369					74,978,369	99.6			74,978,369	
3.2 Class 2						0	0.0				
3.3 Class 3						0	0.0				
3.4 Class 4						0	0.0				
3.5 Class 5						0	0.0				
3.6 Class 6						0	0.0				
3.7 Totals	74,978,369	0	0	0	0	74,978,369	99.6	0	0	74,978,369	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Class 1						0	0.0				
4.2 Class 2						0	0.0				
4.3 Class 3						0	0.0				
4.4 Class 4						0	0.0				
4.5 Class 5						0	0.0				
4.6 Class 6						0	0.0				
4.7 Totals	0	0	0	0	0	0	0.0	0	0	0	0
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Class 1						0	0.0				
5.2 Class 2						0	0.0				
5.3 Class 3						0	0.0				
5.4 Class 4						0	0.0				
5.5 Class 5						0	0.0				
5.6 Class 6						0	0.0				
5.7 Totals	0	0	0	0	0	0	0.0	0	0	0	0

Annual Statement for the year 2025 of the **Florida Preferred Property Insurance Company**

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusting Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 19.7	8 Total from Column 9 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Class 1.....						0.0	0.0				
6.2 Class 2.....						0.0	0.0				
6.3 Class 3.....						0.0	0.0				
6.4 Class 4.....						0.0	0.0				
6.5 Class 5.....						0.0	0.0				
6.6 Class 6.....						0.0	0.0				
6.7 Totals.....	0	0	0	0	0	0	0.0	0	0	0	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Class 1.....	337,686					337,686	0.4			337,686	
7.2 Class 2.....						0	0.0				
7.3 Class 3.....						0	0.0				
7.4 Class 4.....						0	0.0				
7.5 Class 5.....						0	0.0				
7.6 Class 6.....						0	0.0				
7.7 Totals.....	337,686	0	0	0	0	337,686	0.4	0	0	337,686	0
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Class 1.....						0	0.0				
8.2 Class 2.....						0	0.0				
8.3 Class 3.....						0	0.0				
8.4 Class 4.....						0	0.0				
8.5 Class 5.....						0	0.0				
8.6 Class 6.....						0	0.0				
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0	0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Class 1.....						0	0.0				
9.2 Class 2.....						0	0.0				
9.3 Class 3.....						0	0.0				
9.4 Class 4.....						0	0.0				
9.5 Class 5.....						0	0.0				
9.6 Class 6.....						0	0.0				
9.7 Totals.....	0	0	0	0	0	0	0.0	0	0	0	0

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
10. Total Bonds Current Year											
10.1 Class 1	75,316,056	0	0	0	0	75,316,056	100.0	XXX	XXX	75,316,056	0
10.2 Class 2	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.3 Class 3	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 Class 4	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.5 Class 5	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.6 Class 6	75,316,056	0	0	0	0	75,316,056	100.0	XXX	XXX	75,316,056	0
10.7 Totals	75,316,056	0	0	0	0	75,316,056	100.0	XXX	XXX	75,316,056	0
10.8 Line 10.7 as a % of Col. 6	100.0	0.0	0.0	0.0	0.0	100.0	100.0	XXX	XXX	100.0	0.0
11. Total Bonds Prior Year											
11.1 Class 1	34,659,523					XXX	XXX	34,659,523	100.0	34,659,523	
11.2 Class 2						XXX	XXX		0.0		
11.3 Class 3						XXX	XXX		0.0		
11.4 Class 4						XXX	XXX		0.0		
11.5 Class 5						XXX	XXX		0.0		
11.6 Class 6	34,659,523					XXX	XXX	(c)	0.0	34,659,523	
11.7 Totals	34,659,523					XXX	XXX	(b)	100.0	34,659,523	
11.8 Line 11.7 as a % of Col. 8	100.0	0.0	0.0	0.0	0.0	100.0	100.0	XXX	XXX	100.0	0.0
12. Total Publicly Traded Bonds											
12.1 Class 1	75,316,056					75,316,056	100.0	34,659,523	100.0	75,316,056	XXX
12.2 Class 2						0	0.0		0.0	0	XXX
12.3 Class 3						0	0.0		0.0	0	XXX
12.4 Class 4						0	0.0		0.0	0	XXX
12.5 Class 5						0	0.0		0.0	0	XXX
12.6 Class 6						0	0.0		0.0	0	XXX
12.7 Totals	75,316,056					75,316,056	100.0	34,659,523	100.0	75,316,056	XXX
12.8 Line 12.7 as a % of Col. 6	100.0	0.0	0.0	0.0	0.0	100.0	100.0	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10	100.0	0.0	0.0	0.0	0.0	100.0	100.0	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds											
13.1 Class 1						0	0.0		0.0	XXX	0
13.2 Class 2						0	0.0		0.0	XXX	0
13.3 Class 3						0	0.0		0.0	XXX	0
13.4 Class 4						0	0.0		0.0	XXX	0
13.5 Class 5						0	0.0		0.0	XXX	0
13.6 Class 6						0	0.0		0.0	XXX	0
13.7 Totals						0	0.0		0.0	XXX	0
13.8 Line 13.7 as a % of Col. 6	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	0.0	0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	0.0	0.0

(a) Includes \$ 0 freely tradeable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$ 0 current year, \$ 0 prior year of bonds with Z designations and \$ 0 current year, \$ 0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes \$ 0 current year, \$ 0 prior year of bonds with 5* designations and \$ 0 current year, \$ 0 prior year of bonds with 5* designations. "5*" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

Florida Preferred Property Insurance Company

Annual Statement for the year 2016 of the

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments, Schedules D & DA (Group 1)											
1.1 Issuer Obligations.....								34,659,523	100.0		
1.2 Single Class Mortgage-Backed/Asset-Backed Securities.....											
1.7 Totals.....	0	0	0	0	0	0	0.0	34,659,523	100.0	0	0
2. All Other Governments, Schedules D & DA (Group 2)											
2.1 Issuer Obligations.....											
2.2 Single Class Mortgage-Backed/Asset-Backed Securities.....											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
2.3 Defined.....											
2.4 Other.....											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
2.5 Defined.....											
2.6 Other.....											
2.7 Totals.....	0	0	0	0	0	0	0.0	0	0	0	0
3. States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 3)											
3.1 Issuer Obligations.....											
3.2 Single Class Mortgage-Backed/Asset-Backed Securities.....											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
3.3 Defined.....											
3.4 Other.....											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
3.5 Defined.....											
3.6 Other.....											
3.7 Totals.....	0	0	0	0	0	0	0.0	0	0	0	0
4. Political Subdivisions of States, Territories and Possessions, Guaranteed, Schedules D & DA (Group 4)											
4.1 Issuer Obligations.....	74,978,369					74,978,369	99.6			74,978,369	
4.2 Single Class Mortgage-Backed/Asset-Backed Securities.....											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
4.3 Defined.....											
4.4 Other.....											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
4.5 Defined.....											
4.6 Other.....											
4.7 Totals.....	74,978,369	0	0	0	0	74,978,369	99.6	0	0	74,978,369	0
5. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed, Schedules D & DA (Group 5)											
5.1 Issuer Obligations.....											
5.2 Single Class Mortgage-Backed/Asset-Backed Securities.....											
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
5.3 Defined.....											
5.4 Other.....											
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
5.5 Defined.....											
5.6 Other.....											
5.7 Totals.....	0	0	0	0	0	0	0.0	0	0	0	0

Florida Preferred Property Insurance Company

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
6. Public Utilities (Unaffiliated), Schedules D & DA (Group 6)											
6.1 Issuer Obligations.....							0.0				
6.2 Single Class Mortgage-Backed/Asset-Backed Securities.....							0.0				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
6.3 Defined.....							0.0				
6.4 Other.....							0.0				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
6.5 Defined.....							0.0				
6.6 Other.....							0.0				
6.7 Totals.....	0	0	0	0	0	0	0.0	0	0	0	0
7. Industrial & Miscellaneous (Unaffiliated), Schedules D & DA (Group 7)											
7.1 Issuer Obligations.....	337,686					337,686	0.4			337,686	
7.2 Single Class Mortgage-Backed/Asset-Backed Securities.....							0.0				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
7.3 Defined.....							0.0				
7.4 Other.....							0.0				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
7.5 Defined.....							0.0				
7.6 Other.....							0.0				
7.7 Totals.....	337,686	0	0	0	0	337,686	0.4	0	0	337,686	0
8. Credit Tenant Loans, Schedules D & DA (Group 8)											
8.1 Issuer Obligations.....							0.0				
8.7 Totals.....	0	0	0	0	0	0	0.0	0	0	0	0
9. Parent, Subsidiaries and Affiliates, Schedules D & DA (Group 9)											
9.1 Issuer Obligations.....							0.0				
9.2 Single Class Mortgage-Backed/Asset-Backed Securities.....							0.0				
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
9.3 Defined.....							0.0				
9.4 Other.....							0.0				
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/ ASSET-BACKED SECURITIES:											
9.5 Defined.....							0.0				
9.6 Other.....							0.0				
9.7 Totals.....	0	0	0	0	0	0	0.0	0	0	0	0

SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Column 6 as a % of Line 10.7	8 Total from Column 6 Prior Year	9 % from Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
10. Total Bonds Current Year											
10.1 Issuer Obligations.....	75,316,056	0	0	0	0	75,316,056	100.0	XXX	XXX	75,316,056	0
10.2 Single Class Mortgage-Backed/Asset-Backed Securities.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
10.3 Defined.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.4 Other.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/											
ASSET-BACKED SECURITIES:											
10.5 Defined.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.6 Other.....	0	0	0	0	0	0	0.0	XXX	XXX	0	0
10.7 Totals.....	75,316,056	0	0	0	0	75,316,056	100.0	XXX	XXX	75,316,056	0
10.8 Line 10.7 as a % of Col. 6.....	100.0	0.0	0.0	0.0	0.0	100.0	100.0	XXX	XXX	100.0	0.0
11. Total Bonds Prior Year											
11.1 Issuer Obligations.....	34,659,523					34,659,523	100.0	34,659,523	100.0	34,659,523	
11.2 Single Class Mortgage-Backed/Asset-Backed Securities.....							0.0	0	0.0	0	
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
11.3 Defined.....							0.0	0	0.0	0	
11.4 Other.....							0.0	0	0.0	0	
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/											
ASSET-BACKED SECURITIES:											
11.5 Defined.....							0.0	0	0.0	0	
11.6 Other.....							0.0	0	0.0	0	
11.7 Totals.....	34,659,523	0	0	0	0	34,659,523	100.0	34,659,523	100.0	34,659,523	0
11.8 Line 11.7 as a % of Col. 8.....	100.0	0.0	0.0	0.0	0.0	100.0	100.0	XXX	XXX	100.0	0.0
12. Total Publicly Traded Bonds											
12.1 Issuer Obligations.....	75,316,056					75,316,056	100.0	34,659,523	100.0	75,316,056	XXX
12.2 Single Class Mortgage-Backed/Asset-Backed Securities.....							0.0	0	0.0	0	XXX
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
12.3 Defined.....							0.0	0	0.0	0	XXX
12.4 Other.....							0.0	0	0.0	0	XXX
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/											
ASSET-BACKED SECURITIES:											
12.5 Defined.....							0.0	0	0.0	0	XXX
12.6 Other.....							0.0	0	0.0	0	XXX
12.7 Totals.....	75,316,056	0	0	0	0	75,316,056	100.0	34,659,523	100.0	75,316,056	XXX
12.8 Line 12.7 as a % of Col. 6.....	100.0	0.0	0.0	0.0	0.0	100.0	100.0	XXX	XXX	100.0	XXX
12.9 Line 12.7 as a % of Line 10.7, Col. 6, Section 10.....	100.0	0.0	0.0	0.0	0.0	100.0	100.0	XXX	XXX	100.0	XXX
13. Total Privately Placed Bonds											
13.1 Issuer Obligations.....							0.0	0	0.0	XXX	0
13.2 Single Class Mortgage-Backed/Asset-Backed Securities.....							0.0	0	0.0	XXX	0
MULTI-CLASS RESIDENTIAL MORTGAGE-BACKED SECURITIES:											
13.3 Defined.....							0.0	0	0.0	XXX	0
13.4 Other.....							0.0	0	0.0	XXX	0
MULTI-CLASS COMMERCIAL MORTGAGE-BACKED/											
ASSET-BACKED SECURITIES:											
13.5 Defined.....							0.0	0	0.0	XXX	0
13.6 Other.....							0.0	0	0.0	XXX	0
13.7 Totals.....	0	0	0	0	0	0	0.0	0	0.0	XXX	0
13.8 Line 13.7 as a % of Col. 6.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0.0	XXX	0.0
13.9 Line 13.7 as a % of Line 10.7, Col. 6, Section 10.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0	0.0	XXX	0.0

Annual Statement for the year 2005 of the **Florida Preferred Property Insurance Company**

SCHEDULE DA - PART 2 - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1	2	3	4	5
	Total	Bonds	Mortgage Loans	Other Short-term Investment Assets (a)	Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value December 31 of prior year.....	34,659,523	34,659,523			
2. Cost of short-term investments acquired.....	342,691,023	342,691,023			
3. Increase (decrease) by adjustment.....	15,714	15,714			
4. Increase (decrease) by foreign exchange adjustment.....	0	0			
5. Total profit (loss) on disposal of short-term investments.....	1,815	1,815			
6. Consideration received on disposal of short-term investments.....	302,052,020	302,052,020			
7. Book/adjusted carrying value, current year.....	75,316,055	75,316,055	0	0	0
8. Total valuation allowance.....	0	0			
9. Subtotal (Lines 7 plus 8).....	75,316,055	75,316,055	0	0	0
10. Total nonadmitted amounts.....	0	0			
11. Statement value (Lines 9 minus 10).....	75,316,055	75,316,055	0	0	0
12. Income collected during year.....	696,068	696,068			
13. Income earned during year.....	878,774	878,774			

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment.....

**Sch. DB-Pt. A-Verification Between Years
NONE**

**Sch. DB-Pt. B-Verification Between Years
NONE**

**Sch. DB-Pt. C-Verification Between Years
NONE**

**Sch. DB-Pt. D-Verification Between Years
NONE**

**Sch. DB-Pt. E-Verification
NONE**

**Sch. DB-Pt. F-Sn. 1
NONE**

**Sch. DB-Pt. F-Sn. 2
NONE**

**Sch. F-Pt. 1
NONE**

**Sch. F-Pt. 2
NONE**

Annual Statement for the year 2025 of the **Florida Preferred Property Insurance Company**

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13			14		15		16	17	18	19
												Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves					IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers (Col. 15-18+17)	Funds Held By Company Under Reinsurance Treaties
Authorized																						
Other U.S. Unaffiliated Insurers																						
13-4924725	10227	American Re-insurance Company	DE	2	5,225	1,195	192	1,754	72	300	53	2,858	6,424	389	6,025							
51-0434766	20370	Axis Reinsurance Company	NY	2	3,333	1,158	188	1,576	66	228	40	2,858	6,214	404	5,810							
22-2005957	26921	Everest Reinsurance Company	DE	2	35,045	5,064	1,283	11,232	463	1,884	297	19,050	39,063	2,737	36,316							
33-0055555	22012	GMAC Re (US) of bio Motors Insurance Corporation	MI	2	1,782	(172)	61	514	21	37	7	952	1,420	189	1,231							
AA-1126958		Lloyd's Underwriter Syndicate No. 0958 GSC	UK	2	225	536	29	528	28	28			1,119	119	1,000							
AA-1128001		Lloyd's Underwriter Syndicate No. 2001 AML	UK	2	580	1,333	67	1,314	66	7			2,780	295	2,485							
AA-1128033		Lloyd's Underwriter Syndicate No. 0033 HIS	UK	2	132	132	7	130	7				276	276	0							
36-3347420	23876	Mapfre Reinsurance Company	NL	2	1,560	203	53	449	18	32	6	833	1,594	165	1,429							
47-0355979	20887	National Indemnity Company	NE	2	682	469	60	1,332	81	1,645	290	3,810	3,907	(113)	4,020							
47-0369507	23630	Obitsey America Reinsurance Corporation	CT	2	6,775	510	263	2,437	105	469	83	7,430	7,887	511	7,176							
50-1859355	10357	Platinum Underwriters Reinsurance, Inc.	MD	2	13,530	2,888	485	4,938	184	808	108	4,762	16,112	1,422	14,690							
13-1875535	25364	Swiss Re Underwriters Agency (US)	NY	2	8,263	1,911	308	2,827	106	233	41	4,762	9,988	945	9,043							
13-1875535	25394	Swiss Re Underwriters Agency Corporation	NY	2	8,568	716	310	2,648	109	279	49	4,762	8,903	944	7,959							
13-5816275	19453	Transatlantic Reinsurance Company	NY	2	16,572	3,581	880	5,020	205	600	108	8,906	18,948	1,318	17,630							
0959998		Total Authorized Other U.S. Unaffiliated Insurers (Under \$100,000)		2	163	19	1	46	1	41	1	34	18,948	1,318	17,630							
0959998		Total Authorized Other U.S. Unaffiliated Insurers		2	99,939	19,353	3,877	36,117	1,330	6,157	1,087	36,285	74,976	9,943	65,033							
Pools-Mandatory Pools																						
AA-8991310		Florida Hurricane Catastrophe Fund	FL		16,410	22,600		298,102	12,905			6,814	295,221		255,221							
0959998		Total Authorized Pools - Mandatory Pools			16,410	22,600		298,102	12,905			6,814	295,221		255,221							
0959998		Total Authorized			116,349	3,047	3,877	294,279	14,435	6,157	1,087	63,099	379,797	9,943	370,454							
Unauthorized																						
Other U.S. Unaffiliated Insurers																						
AA-3190701		Ace Tempest Reinsurance Co Ltd	BM	2	340	2,001	100	1,972	99	60	14	1,905	4,172	442	3,730							
AA-3194128		Allied World Assurance	BM	2	(83)	44	5	38	6	80			247	(12)	259							
AA-3194126		Arch Reinsurance Ltd	FR	2	3,379	826	131	1,223	53	235	41	4,414	2,781	259	4,155							
AA-3200355		AXA Reinsurance Ltd	BM	2	560	1,333	67	1,315	66	39			1,668	285	2,486							
AA-3194122		De Vries Reinsurance	BM	2	336	800	80	719	39	253	45	2,381	4,165	330	3,835							
AA-3194130		Endurance Specialty Insurance Ltd	BM	2	4,270	670	182	1,680	63	63			15,438	1,026	14,412							
AA-3194129		Montpelier Reinsurance Ltd	BM	2	13,068	2,885	472	4,145	172	518	16	7,144	1,589	132	1,487							
AA-3194190		Quanta Reinsurance Ltd	BM	2	1,776	(148)	63	574	23	88		952	3,888	(687)	4,389							
AA-3190339		Renaissance Reinsurance Ltd	BM	2	783	1,869	93	1,839	92	111	20	2,857	5,878	566	5,312							
AA-3190551		Rosemont Reinsurance Ltd	BM	2	5,347	1,104	183	1,541	62	111	20	2,857	4,654	406	4,248							
AA-3190757		XL Re Ltd	BM	2	5,198	(444)	157	1,689	71	239	42	2,857	4,654	406	4,248							
1839999		Total Unauthorized Other U.S. Unaffiliated Insurers		2	35,484	10,057	1,507	16,674	748	1,525	269	18,096	48,874	2,491	46,383							
1839999		Total Unauthorized		2	35,484	10,057	1,507	16,674	748	1,525	269	18,096	48,874	2,491	46,383							
9999999		Total Authorized and Unauthorized			151,833	7,010	5,384	310,893	15,181	7,682	1,356	81,165	428,671	11,834	416,837							
9999999		Totals			151,833	7,010	5,384	310,893	15,181	7,682	1,356	81,165	428,671	11,834	416,837							

Note A: Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000.

1	2	3
Name of Reinsurer	Commission Rate	Ceded Premium
(1) Platinum Underwriters Reinsurance, Inc.	24.0	15,972
(2) Swiss Reinsurance America Corporation	24.0	7,281
(3) Swiss Re Underwriters Agency (US)	24.0	1,281
(4) Rosemont Reinsurance Ltd	24.0	5,797

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Contracts Ceding 75% or More of Direct Premiums Written	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Cols. 7 thru 14 Totals	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable From Reinsurers Col. 15 (6+17)	Funds Held By Company Under Reinsurance Treaties

(5) SMAC Re (US) 24.0 24.0 1,932

Note B: Report the five largest reinsurance recoverables reported in Column 15, due from any one reinsurer (based on the total recoverables, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

1	2	3	4
(1) Florida Hurricane Catastrophe Fund	255,221	16,410	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
(2) Everest Reinsurance Co.	39,053	36,045	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
(3) Transatlantic Reinsurance Co.	18,943	13,677	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
(4) Plainium Underwriters Reinsurance Co.	16,112	13,530	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
(5) Montpelier Reins Ltd	15,438	13,988	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

Annual Statement for the year 2025 of the **Florida Preferred Property Insurance Company**

SCHEDULE F - PART 4

Aging of Ceded Reinsurance as of December 31, Current Year (000 Omitted)

1 Federal ID Number	2 NAIC Company Code	3 Name of Reinsurer	4 Domiciliary Jurisdiction	5 Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses						10 Total Overdue Cols. 6 + 7 + 8 + 9	11 Total Due Cols. 5 + 10	12 Percentage Overdue Cols. 10 / Col. 11	13 Percentage more than 120 Days Overdue Cols. 9 / Col. 11
				6 1 to 29 Days	7 30 to 59 Days	8 60 to 120 Days	9 Over 120 Days	10 Total Overdue Cols. 6 + 7 + 8 + 9					
Authorized													
Other U.S. Unaffiliated Insurers													
13-4324128	10227	American Reinsurance Company	DE	1,387						1,387	0.0	0.0	
31-0424766	20370	Axis Reinsurance Company	NY	1,346						1,346	0.0	0.0	
06-1325038	39136	Convium Reinsurance North America, Inc.	CT	35						35	0.0	0.0	
48-0927045	35945	Employers Reinsurance Corporation	MO	14						14	0.0	0.0	
22-2005057	26921	Everest Reinsurance Company	DE	6,327						6,327	0.0	0.0	
38-0655585	22912	GMAC Re (US) Ohio Motors Insurance Corporation	MI	(111)						(111)	0.0	0.0	
AA-1126033		Lloyd's Underwriter Syndicate No. 0033 HIS	UK	110						110	0.0	0.0	
AA-1126951		Lloyd's Underwriter Syndicate No. 0958 GSC	UK	565						565	0.0	0.0	
36-3347220	23876	Lloyd's Underwriter Syndicate No. 2011 AML	UK	1,400						1,400	0.0	0.0	
47-0656979	20987	Mantra Reinsurance Corporation	NJ	256						256	0.0	0.0	
47-0688507	23960	National Indemnity Company	NE	559						559	0.0	0.0	
52-1923255	10397	Ogrysey America Reinsurance Corporation	CT	773						773	0.0	0.0	
13-1675535	25364	Platinum Underwriters Reinsurance Company	MD	3,383						3,383	0.0	0.0	
13-1675535	25364	Swiss Re Underwriters Agency (US)	NY	2,219						2,219	0.0	0.0	
13-1675535	25364	Swiss Re Underwriters Agency (US)	NY	1,056						1,056	0.0	0.0	
13-5616275	19453	Transatlantic Reinsurance Corporation	NY	4,111						4,111	0.0	0.0	
0599999		Total Authorized - Other U.S. Unaffiliated Insurers		23,430						23,430	0.0	0.0	
AA-9991310		Florida Hurricane Catastrophe Fund	FL	(22,600)						(22,600)	0.0	0.0	
0999999		Total Authorized - Pools - Mandatory Pools		(22,600)						(22,600)	0.0	0.0	
0999999		Total Authorized		830						830	0.0	0.0	
Unauthorized													
Other U.S. Unaffiliated Insurers													
AA-3190770		Ace Tempest Reinsurance Co Limited	BM	2,101						2,101	0.0	0.0	
AA-3194128		Allied World Assurance	BM	50						50	0.0	0.0	
AA-3194126		Arch Reinsurance Ltd	BM	957						957	0.0	0.0	
AA-1320035		AXA Reassurance	FR	1,400						1,400	0.0	0.0	
AA-3194122		DAVING Reinsurance	BM	840						840	0.0	0.0	
AA-3194130		Endurance Specialty Insurance Ltd	BM	(57)						(57)	0.0	0.0	
AA-3194125		Montpelier Reinsurance Ltd	BM	3,367						3,367	0.0	0.0	
AA-3194190		Quanta Reinsurance Ltd	BM	(85)						(85)	0.0	0.0	
AA-S190338		Renaissance Reinsurance Ltd	BM	1,958						1,958	0.0	0.0	
AA-S190351		Rosemont Reinsurance Ltd	BM	1,287						1,287	0.0	0.0	
AA-3190757		XL Re Ltd	BM	(253)						(253)	0.0	0.0	
1499999		Total Unauthorized - Other U.S. Unaffiliated Insurers		11,564						11,564	0.0	0.0	
1999999		Total Unauthorized		11,564						11,564	0.0	0.0	
1999999		Total Authorized and Unauthorized		12,394						12,394	0.0	0.0	
9999999		Totals		12,394						12,394	0.0	0.0	

Annual Statement for the year 2005 of the
Florida Preferred Property Insurance Company

SCHEDULE F - PART 5

Provision for Unauthorized Reinsurance as of December 31, Current Year (000 Omitted)

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
Federal ID Number	NAIC Company Code	Name of Reinsurer	Domiciliary Jurisdiction	Reinsurance Recoverable all Items Schedule F, Part 3, Col. 15	Funds Held By Company Under Reinsurance Treaties	Letters of Credit	Ceded Balances Payable	Miscellaneous Balances	Other Allowed Offset Items	Sum of Columns 6 thru 10 but not in excess of Column 5	Subtotal Col. 5 minus Col. 11	Recoverable Paid Losses & LAE Expenses Over 90 Days Past Due not in Dispute	20% of Amount in Col. 13	Smaller of Col. 11 or Col. 14	Smaller of Amount in Dispute or 20% of Amount Included in Col. 5	Total Provision for Unauthorized Reinsurance Smaller of Col. 5 or Cols. 12 * 15 + 16
Other U.S. Unaffiliated Insurers																
AA-3190770		Ace Temperet Reinsurance Ltd.	..BM	4,172		3,730	442			4,172	0		0	0	0	0
AA-3194128		Allied World Assurance	..BM	247		259	(12)			247	0		0	0	0	0
AA-3194126		Arch Reinsurance Ltd.	..BM	4,414		4,155	259			4,414	0		0	0	0	0
AA-1320035		AXA Reassurance	..FR	2,781		2,486	295			2,781	0		0	0	0	0
AA-3194122		DAVinci Reinsurance	..BM	1,668	1,800	154	(286)			1,668	0		0	0	0	0
AA-3194130		Endurance Specialty Insurance Ltd.	..BM	4,165		3,835	330			4,165	0		0	0	0	0
AA-3194129		Montpelier Reinsurance Ltd.	..BM	15,438		14,412	1,026			15,438	0		0	0	0	0
AA-3194190		Quanta Reinsurance Ltd.	..BM	1,589		1,437	132			1,589	0		0	0	0	0
AA-3190339		Renaissance Reinsurance Ltd.	..BM	3,888	4,201	354	(667)			3,888	0		0	0	0	0
AA-3190351		Rosemont Reinsurance Ltd.	..BM	3,878		5,372	(666)			3,878	0		0	0	0	0
AA-3190757		XL Re Ltd.	..BM	4,654		4,248	406			4,654	0		0	0	0	0
0599999		Total Other U.S. Unaffiliated Insurers		48,874	6,001	40,382	2,491			48,874	0		0	0	0	0
0999999		Total Affiliates and Others		48,874	6,001	40,382	2,491			48,874	0		0	0	0	0
9999999		Totals		48,874	6,001	40,382	2,491			48,874	0		0	0	0	0

1. Amounts in dispute totaling \$.....0 are included in Column 5.
2. Amounts in dispute totaling \$.....0 are excluded from Column 13.

Sch. F-Pt. 6
NONE

Sch. F-Pt. 7
NONE

SCHEDULE F - PART 8

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 10).....	24,305,415		24,305,415
2. Premiums and considerations (Line 13).....	11,729,745		11,729,745
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 14.1).....	12,394,136	(12,394,136)	0
4. Funds held by or deposited with reinsured companies (Line 14.2).....			0
5. Other assets.....	4,867,554		4,867,554
6. Net amount recoverable from reinsurers.....		410,835,801	410,835,801
7. Totals (Line 26).....	53,296,850	398,441,665	451,738,515
LIABILITIES (Page 3)			
8. Losses and loss adjustment expenses (Lines 1 through 3).....	6,151,412	335,110,800	341,262,212
9. Taxes, expenses, and other obligations (Lines 4 through 8).....	2,401,598		2,401,598
10. Unearned premiums (Line 9).....	20,934,710	81,165,595	102,100,305
11. Advance premiums (Line 10).....			0
12. Dividends declared and unpaid (Line 11.1 and 11.2).....			0
13. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12).....	11,833,243	(11,833,243)	0
14. Funds held by company under reinsurance treaties (Line 13).....	6,001,487	(6,001,487)	0
15. Amounts withheld or retained by company for account of others (Line 14).....	68,912		68,912
16. Provision for reinsurance (Line 16).....			0
17. Other liabilities (Lines 15 and 17 through 23).....			0
18. Total liabilities excluding protected cell business (Line 26 minus Line 25).....	47,381,362	398,441,665	445,833,027
19. Surplus as regards policyholders (Line 35).....	5,905,488	XXX	5,905,488
20. Totals (Line 36).....	53,296,850	398,441,665	451,738,515

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?..Yes [] No [X]

If yes, give full explanation:

Sch. H-Pt. 1
NONE

Sch. H-Pt. 2
NONE

Sch. H-Pt. 3
NONE

Sch. H-Pt. 4
NONE

Sch. H-Pt. 5
NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	12 Number of Claims Reported-Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments					
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded				
1. Prior.....	XXX	XXX	XXX									XXX	
2. 1996.....			0									0	XXX
3. 1997.....			0									0	XXX
4. 1998.....			0									0	XXX
5. 1999.....			0									0	XXX
6. 2000.....			0									0	XXX
7. 2001.....			0									0	XXX
8. 2002.....			0									0	XXX
9. 2003.....	14,594	11,441	3,153	2,071	1,725	15	11	283	221	4	392	392	XXX
10. 2004.....	76,078	63,610	12,468	138,487	101,238	270	232	9,220	7,056	10	39,461	39,461	XXX
11. 2005.....	152,623	126,779	25,844	100,872	87,174	27	25	7,761	6,508	11	14,953	14,953	XXX
12. Totals.....	XXX	XXX	XXX	241,430	180,137	312	268	17,244	13,785	25	54,796	54,796	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....												0	XXX
2. 1996.....												0	XXX
3. 1997.....												0	XXX
4. 1998.....												0	XXX
5. 1999.....												0	XXX
6. 2000.....												0	XXX
7. 2001.....												0	XXX
8. 2002.....												0	XXX
9. 2003.....	242	229	343	291	16	9	39	22	29	40	78	78	XXX
10. 2004.....	5,297	4,716	2,518	2,172	39	36	67	58	605	532	1,012	1,012	XXX
11. 2005.....	309,512	305,948	6,437	5,221	62	67	4	4	16,055	15,768	5,082	5,082	XXX
12. Totals.....	315,051	310,893	9,298	7,684	117	112	110	84	16,689	16,340	0	6,152	XXX

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	0	0
2. 1996.....	0	0	0	0.0	0.0	0.0				0	0
3. 1997.....	0	0	0	0.0	0.0	0.0				0	0
4. 1998.....	0	0	0	0.0	0.0	0.0				0	0
5. 1999.....	0	0	0	0.0	0.0	0.0				0	0
6. 2000.....	0	0	0	0.0	0.0	0.0				0	0
7. 2001.....	0	0	0	0.0	0.0	0.0				0	0
8. 2002.....	0	0	0	0.0	0.0	0.0				0	0
9. 2003.....	3,018	2,548	470	20.7	22.3	14.9				65	13
10. 2004.....	156,503	118,040	40,463	205.7	182.4	324.5				927	85
11. 2005.....	440,730	420,715	20,015	288.8	331.8	77.4				4,780	282
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	5,772	380

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements which will reconcile Part 1 with Parts 2 and 4.

SCHEDULE P - PART 2 - SUMMARY

Years In Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										DEVELOPMENT	
	1	2	3	4	5	6	7	8	9	10	11	12
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	One Year	Two Year
1. Prior.....											0	0
2. 1996.....											0	0
3. 1997.....	XXX										0	0
4. 1998.....	XXX	XXX									0	0
5. 1999.....	XXX	XXX	XXX								0	0
6. 2000.....	XXX	XXX	XXX	XXX							0	0
7. 2001.....	XXX	XXX	XXX	XXX	XXX						0	0
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX					0	0
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	597	438	439	1	(158)
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	29,457	38,226	8,789	XXX
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	18,475	XXX	XXX
12. Totals.....											8,770	(158)

SCHEDULE P - PART 3 - SUMMARY

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11	12
	1	2	3	4	5	6	7	8	9	10	Number of Claims Closed With Loss Payment	Number of Claims Closed Without Loss Payment
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005		
1. Prior.....	000										XXX	XXX
2. 1996.....											XXX	XXX
3. 1997.....	XXX										XXX	XXX
4. 1998.....	XXX	XXX									XXX	XXX
5. 1999.....	XXX	XXX	XXX								XXX	XXX
6. 2000.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2001.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	224	325	350	XXX	XXX
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	26,531	37,287	XXX	XXX
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	13,700	XXX	XXX

SCHEDULE P - PART 4 - SUMMARY

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1	2	3	4	5	6	7	8	9	10
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005
1. Prior.....										
2. 1996.....										
3. 1997.....	XXX									
4. 1998.....	XXX	XXX								
5. 1999.....	XXX	XXX	XXX							
6. 2000.....	XXX	XXX	XXX	XXX						
7. 2001.....	XXX	XXX	XXX	XXX	XXX					
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	300	99	69
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	472	355
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,216

SCHEDULE P - PART 1A - HOMEOWNERS/FARMOWNERS

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						10	11	12
	1	2	3	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments				
				4	5	6	7	8	9			
Direct and Assumed	Ceded	Net (Cols. 1 - 2)	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Received	Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	Number of Claims Reported-Direct and Assumed	
1. Prior.....	XXX	XXX	XXX							0	XXX	
2. 1996.....			0							0		
3. 1997.....			0							0		
4. 1998.....			0							0		
5. 1999.....			0							0		
6. 2000.....			0							0		
7. 2001.....			0							0		
8. 2002.....			0							0		
9. 2003.....	13,051	10,510	2,541	1,929	1,627	15	11	244	207	4	343	497
10. 2004.....	68,799	59,609	10,290	114,781	86,255	239	210	7,746	6,111	9	30,190	12,891
11. 2005.....	140,092	117,089	22,913	98,121	83,543	25	23	7,355	6,197	3	13,738	31,999
12. Totals.....	XXX	XXX	XXX	212,831	171,425	279	244	16,345	12,515	16	44,271	XXX

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23	24	25
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13	14	15	16	17	18	19	20					
Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Direct and Assumed	Ceded	Salvage and Subrogation Anticipated	Total Net Losses and Expenses Unpaid	Number of Claims Outstanding-Direct and Assumed	
1. Prior.....											0		
2. 1996.....											0		
3. 1997.....											0		
4. 1998.....											0		
5. 1999.....											0		
6. 2000.....											0		
7. 2001.....											0		
8. 2002.....											0		
9. 2003.....	242	229	317	273	16	9	39	22	24	37	68	6	
10. 2004.....	4,533	4,214	2,368	2,060	34	33	64	56	550	494	692	305	
11. 2005.....	292,250	292,486	5,871	4,797	56	61	4	4	15,081	15,012	902	20,366	
12. Totals.....	297,025	296,929	8,556	7,130	106	103	107	82	15,655	15,543	0	1,662	20,677

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34	Net Balance Sheet Reserves after Discount	
	25	27	28	29	30	31	32	33		35	36
	Direct and Assumed	Ceded	Net	Direct and Assumed	Ceded	Net	Loss	Loss Expense	Inter-Company Pooling Participation Percentage	Losses Unpaid	Loss Expenses Unpaid
1. Prior.....	XXX	XXX	XXX	XXX	XXX	XXX			XXX	0	0
2. 1996.....	0	0	0	0.0	0.0	0.0				0	0
3. 1997.....	0	0	0	0.0	0.0	0.0				0	0
4. 1998.....	0	0	0	0.0	0.0	0.0				0	0
5. 1999.....	0	0	0	0.0	0.0	0.0				0	0
6. 2000.....	0	0	0	0.0	0.0	0.0				0	0
7. 2001.....	0	0	0	0.0	0.0	0.0				0	0
8. 2002.....	0	0	0	0.0	0.0	0.0				0	0
9. 2003.....	2,826	2,415	411	21.7	23.0	16.2				57	11
10. 2004.....	130,315	99,433	30,882	186.7	187.1	300.1				627	65
11. 2005.....	416,763	402,123	14,640	297.7	343.4	63.9				838	64
12. Totals.....	XXX	XXX	XXX	XXX	XXX	XXX	0	0	XXX	1,522	140

**Sch. P-Pt. 1B
NONE**

**Sch. P-Pt. 1C
NONE**

**Sch. P-Pt. 1D
NONE**

**Sch. P-Pt. 1E
NONE**

**Sch. P-Pt. 1F-Sn. 1
NONE**

**Sch. P-Pt. 1F-Sn. 2
NONE**

**Sch. P-Pt. 1G
NONE**

**Sch. P-Pt. 1H-Sn. 1
NONE**

**Sch. P-Pt. 1H-Sn. 2
NONE**

**SCHEDULE P - PART 11 - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE,
EARTHQUAKE, BURGLARY AND THEFT)**
(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments						12 Number of Claims Reported-Direct and Assumed		
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments			10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct end Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	.....	.....	.....	.....	.....	.....	.....	.....	XXX.....
2. 2004.....	6,279.....	4,101.....	2,178.....	23,708.....	14,983.....	31.....	22.....	1,474.....	945.....	1.....	9,261.....	XXX.....
3. 2005.....	12,621.....	9,690.....	2,931.....	4,751.....	3,631.....	2.....	2.....	406.....	311.....	8.....	1,215.....	XXX.....
4. Totals.....	XXX.....	XXX.....	XXX.....	28,457.....	18,614.....	33.....	24.....	1,880.....	1,256.....	9.....	10,476.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	.....	.....	26.....	18.....	.....	.....	.....	.....	5.....	3.....	.....	10.....	.....
2. 2004.....	764.....	502.....	150.....	112.....	5.....	3.....	3.....	2.....	55.....	36.....	.....	320.....	50.....
3. 2005.....	17,262.....	13,462.....	566.....	424.....	6.....	6.....	.....	.....	974.....	756.....	.....	4,160.....	1,212.....
4. Totals.....	18,026.....	13,964.....	742.....	554.....	11.....	9.....	3.....	2.....	1,034.....	797.....	0.....	4,490.....	1,262.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nonlabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	XXX.....	8.....	2.....
2. 2004.....	26,188.....	16,607.....	9,581.....	417.1.....	405.0.....	439.9.....	.....	.....	.....	300.....	20.....
3. 2005.....	23,967.....	18,592.....	5,375.....	189.9.....	191.9.....	183.4.....	.....	.....	.....	3,942.....	218.....
4. Totals.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	4,250.....	240.....

Sch. P-Pt. 1J
NONE

Sch. P-Pt. 1K
NONE

Sch. P-Pt. 1L
NONE

Sch. P-Pt. 1M
NONE

Sch. P-Pt. 1N
NONE

Sch. P-Pt. 1O
NONE

Sch. P-Pt. 1P
NONE

Sch. P-Pt. 1R-Sn. 1
NONE

Sch. P-Pt. 1R-Sn. 2
NONE

Sch. P-Pt. 1S
NONE

SCHEDULE P - PART 2A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										Development		
	1	2	3	4	5	6	7	8	9	10	11	12	
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	One Year	Two Year	
1. Prior....											0	0	
2. 1996....											0	0	
3. 1997....	.XXX										0	0	
4. 1998....	.XXX	.XXX									0	0	
5. 1999....	.XXX	.XXX	.XXX								0	0	
6. 2000....	.XXX	.XXX	.XXX	.XXX							0	0	
7. 2001....	.XXX	.XXX	.XXX	.XXX	.XXX						0	0	
8. 2002....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					0	0	
9. 2003....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	498	353	387	34	(111)	
10. 2004....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	22,578	29,191	6,613	.XXX	
11. 2005....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	13,413	.XXX	.XXX	
											12. Totals	6,647	(111)

SCHEDULE P - PART 2B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior....											0	0	
2. 1996....											0	0	
3. 1997....	.XXX										0	0	
4. 1998....	.XXX	.XXX									0	0	
5. 1999....	.XXX	.XXX	.XXX								0	0	
6. 2000....	.XXX	.XXX	.XXX	.XXX							0	0	
7. 2001....	.XXX	.XXX	.XXX	.XXX	.XXX						0	0	
8. 2002....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					0	0	
9. 2003....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				0	0	
10. 2004....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			0	.XXX	
11. 2005....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX	
											12. Totals	0	0

SCHEDULE P - PART 2C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior....											0	0	
2. 1996....											0	0	
3. 1997....	.XXX										0	0	
4. 1998....	.XXX	.XXX									0	0	
5. 1999....	.XXX	.XXX	.XXX								0	0	
6. 2000....	.XXX	.XXX	.XXX	.XXX							0	0	
7. 2001....	.XXX	.XXX	.XXX	.XXX	.XXX						0	0	
8. 2002....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					0	0	
9. 2003....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				0	0	
10. 2004....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			0	.XXX	
11. 2005....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX	
											12. Totals	0	0

SCHEDULE P - PART 2D - WORKERS' COMPENSATION

1. Prior....											0	0	
2. 1996....											0	0	
3. 1997....	.XXX										0	0	
4. 1998....	.XXX	.XXX									0	0	
5. 1999....	.XXX	.XXX	.XXX								0	0	
6. 2000....	.XXX	.XXX	.XXX	.XXX							0	0	
7. 2001....	.XXX	.XXX	.XXX	.XXX	.XXX						0	0	
8. 2002....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					0	0	
9. 2003....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				0	0	
10. 2004....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			0	.XXX	
11. 2005....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX	
											12. Totals	0	0

SCHEDULE P - PART 2E - COMMERCIAL MULTIPLE PERIL

1. Prior....											0	0	
2. 1996....											0	0	
3. 1997....	.XXX										0	0	
4. 1998....	.XXX	.XXX									0	0	
5. 1999....	.XXX	.XXX	.XXX								0	0	
6. 2000....	.XXX	.XXX	.XXX	.XXX							0	0	
7. 2001....	.XXX	.XXX	.XXX	.XXX	.XXX						0	0	
8. 2002....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					0	0	
9. 2003....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				0	0	
10. 2004....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			0	.XXX	
11. 2005....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		.XXX	.XXX	
											12. Totals	0	0

SCHEDULE P - PART 2F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										Development	
	1	2	3	4	5	6	7	8	9	10	11	12
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	One Year	Two Year
1. Prior.....											0	0
2. 1996.....											0	0
3. 1997.....	XXX										0	0
4. 1998.....	XXX	XXX									0	0
5. 1999.....	XXX	XXX	XXX								0	0
6. 2000.....	XXX	XXX	XXX	XXX							0	0
7. 2001.....	XXX	XXX	XXX	XXX	XXX						0	0
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX					0	0
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				0	0
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0	XXX
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior.....											0	0
2. 1996.....											0	0
3. 1997.....	XXX										0	0
4. 1998.....	XXX	XXX									0	0
5. 1999.....	XXX	XXX	XXX								0	0
6. 2000.....	XXX	XXX	XXX	XXX							0	0
7. 2001.....	XXX	XXX	XXX	XXX	XXX						0	0
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX					0	0
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				0	0
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0	XXX
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER & MACHINERY)

1. Prior.....											0	0
2. 1996.....											0	0
3. 1997.....	XXX										0	0
4. 1998.....	XXX	XXX									0	0
5. 1999.....	XXX	XXX	XXX								0	0
6. 2000.....	XXX	XXX	XXX	XXX							0	0
7. 2001.....	XXX	XXX	XXX	XXX	XXX						0	0
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX					0	0
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				0	0
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0	XXX
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....											0	0
2. 1996.....											0	0
3. 1997.....	XXX										0	0
4. 1998.....	XXX	XXX									0	0
5. 1999.....	XXX	XXX	XXX								0	0
6. 2000.....	XXX	XXX	XXX	XXX							0	0
7. 2001.....	XXX	XXX	XXX	XXX	XXX						0	0
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX					0	0
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				0	0
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0	XXX
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....											0	0
2. 1996.....											0	0
3. 1997.....	XXX										0	0
4. 1998.....	XXX	XXX									0	0
5. 1999.....	XXX	XXX	XXX								0	0
6. 2000.....	XXX	XXX	XXX	XXX							0	0
7. 2001.....	XXX	XXX	XXX	XXX	XXX						0	0
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX					0	0
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				0	0
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0	XXX
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals											0	0

SCHEDULE P - PART 2I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										Development	
	1	2	3	4	5	6	7	8	9	10	11	12
	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	One Year	Two Year
1. Prior....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	58	44	11	(33)	(47)
2. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,879	9,035	2,156	XXX	XXX
3. 2005....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	5,062	XXX	XXX	XXX
4. Totals										2,123	(47)	

SCHEDULE P - PART 2J - AUTO PHYSICAL DAMAGE

1. Prior....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
2. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX
3. 2005....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals										0	0	

SCHEDULE P - PART 2K - FIDELITY/SURETY

1. Prior....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
2. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX
3. 2005....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals										0	0	

SCHEDULE P - PART 2L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	0
2. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	XXX
3. 2005....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
4. Totals										0	0	

SCHEDULE P - PART 2M - INTERNATIONAL

1. Prior....											0	0
2. 1996....											0	0
3. 1997....	XXX										0	0
4. 1998....	XXX	XXX									0	0
5. 1999....	XXX	XXX	XXX								0	0
6. 2000....	XXX	XXX	XXX	XXX							0	0
7. 2001....	XXX	XXX	XXX	XXX	XXX						0	0
8. 2002....	XXX	XXX	XXX	XXX	XXX	XXX					0	0
9. 2003....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				0	0
10. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0	XXX
11. 2005....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX
12. Totals										0	0	

**Sch. P-Pt. 2N
NONE**

**Sch. P-Pt. 2O
NONE**

**Sch. P-Pt. 2P
NONE**

**Sch. P-Pt. 2R-Sn. 1
NONE**

**Sch. P-Pt. 2R-Sn. 2
NONE**

**Sch. P-Pt. 2S
NONE**

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005			
1. Prior.....	.000												
2. 1996.....	.XXX												
3. 1997.....	.XXX	.XXX											
4. 1998.....	.XXX	.XXX	.XXX										
5. 1999.....	.XXX	.XXX	.XXX	.XXX									
6. 2000.....	.XXX	.XXX	.XXX	.XXX	.XXX								
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	183	281	306	289	202
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	20,284	28,555	8,423	4,163	
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	12,580	9,589	2,044		

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	.000												
2. 1996.....	.XXX												
3. 1997.....	.XXX	.XXX											
4. 1998.....	.XXX	.XXX	.XXX										
5. 1999.....	.XXX	.XXX	.XXX	.XXX									
6. 2000.....	.XXX	.XXX	.XXX	.XXX	.XXX								
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				

NONE

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	.000												
2. 1996.....	.XXX												
3. 1997.....	.XXX	.XXX											
4. 1998.....	.XXX	.XXX	.XXX										
5. 1999.....	.XXX	.XXX	.XXX	.XXX									
6. 2000.....	.XXX	.XXX	.XXX	.XXX	.XXX								
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				

NONE

SCHEDULE P - PART 3D - WORKERS' COMPENSATION

1. Prior.....	.000												
2. 1996.....	.XXX												
3. 1997.....	.XXX	.XXX											
4. 1998.....	.XXX	.XXX	.XXX										
5. 1999.....	.XXX	.XXX	.XXX	.XXX									
6. 2000.....	.XXX	.XXX	.XXX	.XXX	.XXX								
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				

NONE

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	.000												
2. 1996.....	.XXX												
3. 1997.....	.XXX	.XXX											
4. 1998.....	.XXX	.XXX	.XXX										
5. 1999.....	.XXX	.XXX	.XXX	.XXX									
6. 2000.....	.XXX	.XXX	.XXX	.XXX	.XXX								
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX							
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX						
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX					
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				

NONE

SCHEDULE P - PART 3F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment	
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005			
1. Prior.....	000												
2. 1996.....													
3. 1997.....	XXX												
4. 1998.....	XXX	XXX											
5. 1999.....	XXX	XXX	XXX										
6. 2000.....	XXX	XXX	XXX	XXX									
7. 2001.....	XXX	XXX	XXX	XXX	XXX								
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

SCHEDULE P - PART 3F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior.....	000												
2. 1996.....													
3. 1997.....	XXX												
4. 1998.....	XXX	XXX											
5. 1999.....	XXX	XXX	XXX										
6. 2000.....	XXX	XXX	XXX	XXX									
7. 2001.....	XXX	XXX	XXX	XXX	XXX								
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX							
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX						
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

NONE

SCHEDULE P - PART 3G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....	000										XXX	XXX
2. 1996.....											XXX	XXX
3. 1997.....	XXX										XXX	XXX
4. 1998.....	XXX	XXX									XXX	XXX
5. 1999.....	XXX	XXX	XXX								XXX	XXX
6. 2000.....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2001.....	XXX	XXX	XXX	XXX	XXX						XXX	XXX
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX					XXX	XXX
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX				XXX	XXX
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

NONE

SCHEDULE P - PART 3H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....	000											
2. 1996.....												
3. 1997.....	XXX											
4. 1998.....	XXX	XXX										
5. 1999.....	XXX	XXX	XXX									
6. 2000.....	XXX	XXX	XXX	XXX								
7. 2001.....	XXX	XXX	XXX	XXX	XXX							
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....	000											
2. 1996.....												
3. 1997.....	XXX											
4. 1998.....	XXX	XXX										
5. 1999.....	XXX	XXX	XXX									
6. 2000.....	XXX	XXX	XXX	XXX								
7. 2001.....	XXX	XXX	XXX	XXX	XXX							
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX						
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX					
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			

NONE

SCHEDULE P - PART 3I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Containment Expenses Reported at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005		
1. Prior....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000	3	3	XXX	XXX
2. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,247	8,732	XXX	XXX
3. 2005....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,120	XXX	XXX

SCHEDULE P - PART 3J - AUTO PHYSICAL DAMAGE

1. Prior....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000				
2. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				
3. 2005....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX				

SCHEDULE P - PART 3K - FIDELITY/SURETY

1. Prior....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2005....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX

SCHEDULE P - PART 3L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	000			XXX	XXX
2. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
3. 2005....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX

SCHEDULE P - PART 3M - INTERNATIONAL

1. Prior....	000										XXX	XXX
2. 1996....											XXX	XXX
3. 1997....	XXX										XXX	XXX
4. 1998....	XXX	XXX									XXX	XXX
5. 1999....	XXX	XXX	XXX								XXX	XXX
6. 2000....	XXX	XXX	XXX	XXX							XXX	XXX
7. 2001....	XXX	XXX	XXX	XXX							XXX	XXX
8. 2002....	XXX	XXX	XXX	XXX							XXX	XXX
9. 2003....	XXX	XXX	XXX	XXX							XXX	XXX
10. 2004....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX			XXX	XXX
11. 2005....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		XXX	XXX

**Sch. P-Pt. 3N
NONE**

**Sch. P-Pt. 3O
NONE**

**Sch. P-Pt. 3P
NONE**

**Sch. P-Pt. 3R-Sn. 1
NONE**

**Sch. P-Pt. 3R-Sn. 2
NONE**

**Sch. P-Pt. 3S
NONE**

SCHEDULE P - PART 4A - HOMEOWNERS/FAROWNERS

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$'000 omitted)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....										
2. 1996.....										
3. 1997.....	XXX									
4. 1998.....	XXX	XXX								
5. 1999.....	XXX	XXX	XXX							
6. 2000.....	XXX	XXX	XXX	XXX						
7. 2001.....	XXX	XXX	XXX	XXX	XXX					
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	247		58
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	362	316
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,074

SCHEDULE P - PART 4B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....										
2. 1996.....										
3. 1997.....	XXX									
4. 1998.....	XXX	XXX								
5. 1999.....	XXX	XXX	XXX							
6. 2000.....	XXX	XXX	XXX							
7. 2001.....	XXX	XXX	XXX	XXX	XXX					
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....										
2. 1996.....										
3. 1997.....	XXX									
4. 1998.....	XXX	XXX								
5. 1999.....	XXX	XXX	XXX							
6. 2000.....	XXX	XXX	XXX	XXX						
7. 2001.....	XXX	XXX	XXX	XXX	XXX					
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4D - WORKERS' COMPENSATION

1. Prior.....										
2. 1996.....										
3. 1997.....	XXX									
4. 1998.....	XXX	XXX								
5. 1999.....	XXX	XXX	XXX							
6. 2000.....	XXX	XXX	XXX							
7. 2001.....	XXX	XXX	XXX	XXX	XXX					
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4E - COMMERCIAL MULTIPLE PERIL

1. Prior.....										
2. 1996.....										
3. 1997.....	XXX									
4. 1998.....	XXX	XXX								
5. 1999.....	XXX	XXX	XXX							
6. 2000.....	XXX	XXX	XXX							
7. 2001.....	XXX	XXX	XXX	XXX	XXX					
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 4F - SECTION 1 - MEDICAL MALPRACTICE - OCCURRENCE

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....										
2. 1996.....										
3. 1997.....	.XXX									
4. 1998.....	.XXX	.XXX								
5. 1999.....	.XXX	.XXX	.XXX							
6. 2000.....	.XXX	.XXX	.XXX	.XXX						
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX					
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SCHEDULE P - PART 4F - SECTION 2 - MEDICAL MALPRACTICE - CLAIMS-MADE

1. Prior.....										
2. 1996.....										
3. 1997.....	.XXX									
4. 1998.....	.XXX	.XXX								
5. 1999.....	.XXX	.XXX	.XXX							
6. 2000.....	.XXX	.XXX	.XXX	.XXX						
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX					
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SCHEDULE P - PART 4G - SPECIAL LIABILITY (OCEAN MARINE, AIRCRAFT (ALL PERILS), BOILER AND MACHINERY)

1. Prior.....										
2. 1996.....										
3. 1997.....	.XXX									
4. 1998.....	.XXX	.XXX								
5. 1999.....	.XXX	.XXX	.XXX							
6. 2000.....	.XXX	.XXX	.XXX	.XXX						
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX					
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SCHEDULE P - PART 4H - SECTION 1 - OTHER LIABILITY - OCCURRENCE

1. Prior.....										
2. 1996.....										
3. 1997.....	.XXX									
4. 1998.....	.XXX	.XXX								
5. 1999.....	.XXX	.XXX	.XXX							
6. 2000.....	.XXX	.XXX	.XXX	.XXX						
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX					
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SCHEDULE P - PART 4H - SECTION 2 - OTHER LIABILITY - CLAIMS-MADE

1. Prior.....										
2. 1996.....										
3. 1997.....	.XXX									
4. 1998.....	.XXX	.XXX								
5. 1999.....	.XXX	.XXX	.XXX							
6. 2000.....	.XXX	.XXX	.XXX	.XXX						
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX					
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SCHEDULE P - PART 4I - SPECIAL PROPERTY (FIRE, ALLIED LINES, INLAND MARINE, EARTHQUAKE, BURGLARY AND THEFT)

Years in Which Losses Were Incurred	Bulk and IBNR Reserves on Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005	
1. Prior.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	53	41	8
2. 2004.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	110	39	
3. 2005.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	XXX	XXX	142

SCHEDULE P - PART 4J - AUTO PHYSICAL DAMAGE

1. Prior.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....
2. 2004.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....
3. 2005.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....

SCHEDULE P - PART 4K - FIDELITY/SURETY

1. Prior.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....
2. 2004.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....
3. 2005.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....

SCHEDULE P - PART 4L - OTHER (INCLUDING CREDIT, ACCIDENT AND HEALTH)

1. Prior.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....
2. 2004.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....
3. 2005.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....

SCHEDULE P - PART 4M - INTERNATIONAL

1. Prior.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2. 1996.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3. 1997.....	...XXX.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
4. 1998.....	...XXX.....	...XXX.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5. 1999.....	...XXX.....	...XXX.....	...XXX.....	.....	.....	.....	.....	.....	.....	.....	.....
6. 2000.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....	.....	.....	.....	.....	.....	.....
7. 2001.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....	.....	.....	.....	.....	.....
8. 2002.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....	.....	.....	.....	.....
9. 2003.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....	.....	.....	.....
10. 2004.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	.....	.....	.....
11. 2005.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....

**Sch. P-Pt. 4N
NONE**

**Sch. P-Pt. 4O
NONE**

**Sch. P-Pt. 4P
NONE**

**Sch. P-Pt. 4R-Sn. 1
NONE**

**Sch. P-Pt. 4R-Sn. 2
NONE**

**Sch. P-Pt. 4S
NONE**

SCHEDULE P - PART 5A - HOMEOWNERS/FARMOWNERS

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....										
2. 1996.....										
3. 1997.....	XXX									
4. 1998.....	XXX	XXX								
5. 1999.....	XXX	XXX	XXX							
6. 2000.....	XXX	XXX	XXX	XXX						
7. 2001.....	XXX	XXX	XXX	XXX	XXX					
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	174	280	289
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	6,679	8,423
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	9,589

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Number of Claims Outstanding Direct and Assumed at Year End									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....										
2. 1996.....										
3. 1997.....	XXX									
4. 1998.....	XXX	XXX								
5. 1999.....	XXX	XXX	XXX							
6. 2000.....	XXX	XXX	XXX	XXX						
7. 2001.....	XXX	XXX	XXX	XXX	XXX					
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	63	7	6
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	1,719	305
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	20,386

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Number of Claims Reported Direct and Assumed at Year End									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....										
2. 1996.....										
3. 1997.....	XXX									
4. 1998.....	XXX	XXX								
5. 1999.....	XXX	XXX	XXX							
6. 2000.....	XXX	XXX	XXX	XXX						
7. 2001.....	XXX	XXX	XXX	XXX	XXX					
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	391	484	497
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,324	12,891
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	31,999

**Sch. P-Pt. 5B-Sn. 1
NONE**

**Sch. P-Pt. 5B-Sn. 2
NONE**

**Sch. P-Pt. 5B-Sn. 3
NONE**

**Sch. P-Pt. 5C-Sn. 1
NONE**

**Sch. P-Pt. 5C-Sn. 2
NONE**

**Sch. P-Pt. 5C-Sn. 3
NONE**

**Sch. P-Pt. 5D-Sn. 1
NONE**

**Sch. P-Pt. 5D-Sn. 2
NONE**

**Sch. P-Pt. 5D-Sn. 3
NONE**

**Sch. P-Pt. 5E-Sn. 1
NONE**

**Sch. P-Pt. 5E-Sn. 2
NONE**

**Sch. P-Pt. 5E-Sn. 3
NONE**

**Sch. P-Pt. 5F-Sn. 1A
NONE**

**Sch. P-Pt. 5F-Sn. 2A
NONE**

**Sch. P-Pt. 5F-Sn. 3A
NONE**

**Sch. P-Pt. 5F-Sn. 1B
NONE**

**Sch. P-Pt. 5F-Sn. 2B
NONE**

**Sch. P-Pt. 5F-Sn. 3B
NONE**

Sch. P-Pt. 5H-Sn. 1A

NONE

Sch. P-Pt. 5H-Sn. 2A

NONE

Sch. P-Pt. 5H-Sn. 3A

NONE

Sch. P-Pt. 5H-Sn. 1B

NONE

Sch. P-Pt. 5H-Sn. 2B

NONE

Sch. P-Pt. 5H-Sn. 3B

NONE

Sch. P-Pt. 5R-Sn. 1A

NONE

Sch. P-Pt. 5R-Sn. 2A

NONE

Sch. P-Pt. 5R-Sn. 3A

NONE

Sch. P-Pt. 5R-Sn. 1B

NONE

Sch. P-Pt. 5R-Sn. 2B

NONE

Sch. P-Pt. 5R-Sn. 3B

NONE

Sch. P-Pt. 6C-Sn. 1

NONE

Sch. P-Pt. 6C-Sn. 2

NONE

Sch. P-Pt. 6D-Sn. 1

NONE

Sch. P-Pt. 6D-Sn. 2

NONE

Sch. P-Pt. 6E-Sn. 1

NONE

Sch. P-Pt. 6E-Sn. 2

NONE

Sch. P-Pt. 6H-Sn. 1A

NONE

Sch. P-Pt. 6H-Sn. 2A

NONE

**Sch. P-Pt. 6H-Sn. 1B
NONE**

**Sch. P-Pt. 6H-Sn. 2B
NONE**

**Sch. P-Pt. 6M-Sn. 1
NONE**

**Sch. P-Pt. 6M-Sn. 2
NONE**

**Sch. P-Pt. 6N-Sn. 1
NONE**

**Sch. P-Pt. 6N-Sn. 2
NONE**

**Sch. P-Pt. 6O-Sn. 1
NONE**

**Sch. P-Pt. 6O-Sn. 2
NONE**

**Sch. P-Pt. 6R-Sn. 1A
NONE**

**Sch. P-Pt. 6R-Sn. 2A
NONE**

**Sch. P-Pt. 6R-Sn. 1B
NONE**

**Sch. P-Pt. 6R-Sn. 2B
NONE**

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS

(\$000 Omitted)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners.....	1,662		0.0	34,833		0.0
2. Private passenger auto liability/medical.....			0.0			0.0
3. Commercial auto/truck liability/medical.....			0.0			0.0
4. Workers' compensation.....			0.0			0.0
5. Commercial multiple peril.....			0.0			0.0
6. Medical malpractice - occurrence.....			0.0			0.0
7. Medical malpractice - claims-made.....			0.0			0.0
8. Special liability.....			0.0			0.0
9. Other liability - occurrence.....			0.0			0.0
10. Other liability - claims-made.....			0.0			0.0
11. Special property.....	4,490		0.0	2,916		0.0
12. Auto physical damage.....			0.0			0.0
13. Fidelity/surety.....			0.0			0.0
14. Other.....			0.0			0.0
15. International.....			0.0			0.0
16. Reinsurance - nonproportional assumed property.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
17. Reinsurance - nonproportional assumed liability.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
18. Reinsurance - nonproportional assumed financial lines.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX
19. Products liability - occurrence.....			0.0			0.0
20. Products liability - claims-made.....			0.0			0.0
21. Financial guaranty/mortgage guaranty.....			0.0			0.0
22. Totals.....	6,152	0	0.0	37,850	0	0.0

SECTION 2

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....										
2. 1996.....										
3. 1997.....	.XXX									
4. 1998.....	.XXX	.XXX								
5. 1999.....	.XXX	.XXX	.XXX							
6. 2000.....	.XXX	.XXX	.XXX	.XXX						
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX					
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SECTION 3

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves for Losses and Defense and Cost Containment Expenses at Year End (\$000 omitted)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....										
2. 1996.....										
3. 1997.....	.XXX									
4. 1998.....	.XXX	.XXX								
5. 1999.....	.XXX	.XXX	.XXX							
6. 2000.....	.XXX	.XXX	.XXX	.XXX						
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX					
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SCHEDULE P - PART 7A - PRIMARY LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	Net Earned Premiums Reported at Year End (\$000 omitted)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....										
2. 1996.....										
3. 1997.....	XXX									
4. 1998.....	XXX	XXX								
5. 1999.....	XXX	XXX	XXX							
6. 2000.....	XXX	XXX	XXX	XXX						
7. 2001.....	XXX	XXX	XXX	XXX	XXX					
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SECTION 5

Years in Which Policies Were Issued	Net Reserve for Premium Adjustments and Accrued Retrospective Premiums at Year End (\$000 omitted)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....										
2. 1996.....										
3. 1997.....	XXX									
4. 1998.....	XXX	XXX								
5. 1999.....	XXX	XXX	XXX							
6. 2000.....	XXX	XXX	XXX	XXX						
7. 2001.....	XXX	XXX	XXX	XXX	XXX					
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

NONE

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS

(\$000 Omitted)

SECTION 1

Schedule P - Part 1	1 Total Net Losses and Expenses Unpaid	2 Net Losses and Expenses Unpaid on Loss Sensitive Contracts	3 Loss Sensitive as Percentage of Total	4 Total Net Premiums Written	5 Net Premiums Written on Loss Sensitive Contracts	6 Loss Sensitive as Percentage of Total
1. Homeowners/farmowners.....	1,662		.00	34,933		0.0
2. Private passenger auto liability/medical.....			.00			0.0
3. Commercial auto/truck liability/medical.....			.00			0.0
4. Workers' compensation.....			.00			0.0
5. Commercial multiple peril.....			.00			0.0
6. Medical malpractice - occurrence.....			.00			0.0
7. Medical malpractice - claims-made.....			.00			0.0
8. Special liability.....			.00			0.0
9. Other liability - occurrence.....			.00			0.0
10. Other liability - claims-made.....			.00			0.0
11. Special property.....	4,490		.00	2,916		0.0
12. Auto physical damage.....			.00			0.0
13. Fidelity/surety.....			.00			0.0
14. Other.....			.00			0.0
15. International.....			.00			0.0
16. Reinsurance - nonproportional assumed property.....			.00			0.0
17. Reinsurance - nonproportional assumed liability.....			.00			0.0
18. Reinsurance - nonproportional assumed financial lines.....			.00			0.0
19. Products liability - occurrence.....			.00			0.0
20. Products liability - claims-made.....			.00			0.0
21. Financial guaranty/mortgage guaranty.....			.00			0.0
22. Totals	6,152	0	0.0	37,850	0	0.0

SECTION 2

Years in Which Policies Were Issued	Incurred Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....										
2. 1996.....										
3. 1997.....	XXX									
4. 1998.....	XXX	XXX								
5. 1999.....	XXX	XXX	XXX							
6. 2000.....	XXX	XXX	XXX	XXX						
7. 2001.....	XXX	XXX	XXX	XXX	XXX					
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SECTION 3

Years in Which Policies Were Issued	Bulk and Incurred But Not Reported Reserves for Losses and Defense and Cost Containment Expenses at Year End (\$000 omitted)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....										
2. 1996.....										
3. 1997.....	XXX									
4. 1998.....	XXX	XXX								
5. 1999.....	XXX	XXX	XXX							
6. 2000.....	XXX	XXX	XXX	XXX						
7. 2001.....	XXX	XXX	XXX	XXX	XXX					
8. 2002.....	XXX	XXX	XXX	XXX	XXX	XXX				
9. 2003.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			
10. 2004.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		
11. 2005.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	

SCHEDULE P - PART 7B - REINSURANCE LOSS SENSITIVE CONTRACTS (continued)

SECTION 4

Years in Which Policies Were Issued	Net Earned Premiums Reported At Year End (\$000 Omitted)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....										
2. 1996.....										
3. 1997.....	.XXX									
4. 1998.....	.XXX	.XXX								
5. 1999.....	.XXX	.XXX	.XXX							
6. 2000.....	.XXX	.XXX	.XXX	.XXX						
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX					
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SECTION 5

Years in Which Policies Were Issued	Net Reserve For Premium Adjustments And Accrued Retrospective Premiums At Year End (\$000 Omitted)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....										
2. 1996.....										
3. 1997.....	.XXX									
4. 1998.....	.XXX	.XXX								
5. 1999.....	.XXX	.XXX	.XXX							
6. 2000.....	.XXX	.XXX	.XXX	.XXX						
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX					
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SECTION 6

Years in Which Policies Were Issued	Incurred Adjustable Commissions Reported At Year End (\$000 Omitted)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....										
2. 1996.....										
3. 1997.....	.XXX									
4. 1998.....	.XXX	.XXX								
5. 1999.....	.XXX	.XXX	.XXX							
6. 2000.....	.XXX	.XXX	.XXX	.XXX						
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX					
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SECTION 7

Years in Which Policies Were Issued	Reserves For Commission Adjustments At Year End (\$000 Omitted)									
	1 1996	2 1997	3 1998	4 1999	5 2000	6 2001	7 2002	8 2003	9 2004	10 2005
1. Prior.....										
2. 1996.....										
3. 1997.....	.XXX									
4. 1998.....	.XXX	.XXX								
5. 1999.....	.XXX	.XXX	.XXX							
6. 2000.....	.XXX	.XXX	.XXX	.XXX						
7. 2001.....	.XXX	.XXX	.XXX	.XXX	.XXX					
8. 2002.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX				
9. 2003.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX			
10. 2004.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX		
11. 2005.....	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	.XXX	

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (YES or NO)	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
		2 Direct Premiums Written	3 Direct Premiums Earned						
1. Alabama.....AL	NO								
2. Alaska.....AK	NO								
3. Arizona.....AZ	NO								
4. Arkansas.....AR	NO								
5. California.....CA	NO								
6. Colorado.....CO	NO								
7. Connecticut.....CT	NO								
8. Delaware.....DE	NO								
9. District of Columbia.....DC	NO								
10. Florida.....FL	YES	189,683,330	152,622,760		143,844,406	450,166,872	324,347,655		
11. Georgia.....GA	NO								
12. Hawaii.....HI	NO								
13. Idaho.....ID	NO								
14. Illinois.....IL	NO								
15. Indiana.....IN	NO								
16. Iowa.....IA	NO								
17. Kansas.....KS	NO								
18. Kentucky.....KY	NO								
19. Louisiana.....LA	NO								
20. Maine.....ME	NO								
21. Maryland.....MD	NO								
22. Massachusetts.....MA	NO								
23. Michigan.....MI	NO								
24. Minnesota.....MN	NO								
25. Mississippi.....MS	NO								
26. Missouri.....MO	NO								
27. Montana.....MT	NO								
28. Nebraska.....NE	NO								
29. Nevada.....NV	NO								
30. New Hampshire.....NH	NO								
31. New Jersey.....NJ	NO								
32. New Mexico.....NM	NO								
33. New York.....NY	NO								
34. North Carolina.....NC	NO								
35. North Dakota.....ND	NO								
36. Ohio.....OH	NO								
37. Oklahoma.....OK	NO								
38. Oregon.....OR	NO								
39. Pennsylvania.....PA	NO								
40. Rhode Island.....RI	NO								
41. South Carolina.....SC	NO								
42. South Dakota.....SD	NO								
43. Tennessee.....TN	NO								
44. Texas.....TX	NO								
45. Utah.....UT	NO								
46. Vermont.....VT	NO								
47. Virginia.....VA	NO								
48. Washington.....WA	NO								
49. West Virginia.....WV	NO								
50. Wisconsin.....WI	NO								
51. Wyoming.....WY	NO								
52. American Samoa.....AS	NO								
53. Guam.....GU	NO								
54. Puerto Rico.....PR	NO								
55. US Virgin Islands.....VI	NO								
56. Canada.....CN	NO								
57. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0	0	0
58. Totals.....(a)	1	189,683,330	152,622,760	0	143,844,406	450,166,872	324,347,655	0	0

DETAILS OF WRITE-INS

5701.....	XXX								
5702.....	XXX								
5703.....	XXX								
5798. Summary of remaining write-ins for Line 57 from overflow page	XXX	0	0	0	0	0	0	0	0
5799. Totals (Lines 5701 thru 5703 + Line 5798) (Line 57 above)	XXX	0	0	0	0	0	0	0	0

Explanation of Basis of Allocation of Premiums by States, etc.

(a) Insert the number of yes responses except for Canada and Other Alien.

SCHEDULE T - PART 2

INTERSTATE COMPACT PRODUCTS - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

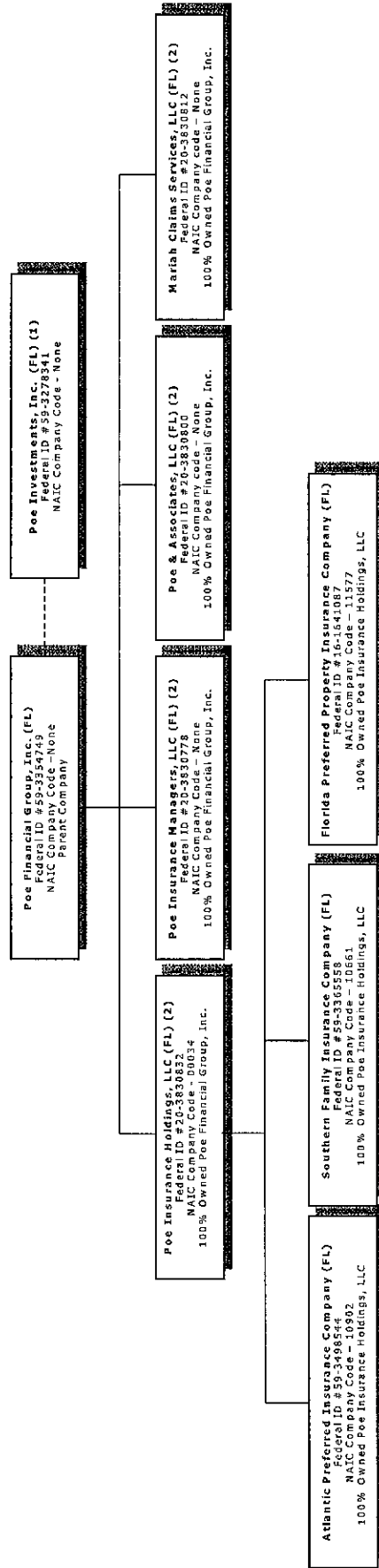
States, Etc.	Direct Business Only					Totals
	1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	
1. Alabama.....AL						.0
2. Alaska.....AK						.0
3. Arizona.....AZ						.0
4. Arkansas.....AR						.0
5. California.....CA						.0
6. Colorado.....CO						.0
7. Connecticut.....CT						.0
8. Delaware.....DE						.0
9. District of Columbia.....DC						.0
10. Florida.....FL						.0
11. Georgia.....GA						.0
12. Hawaii.....HI						.0
13. Idaho.....ID						.0
14. Illinois.....IL						.0
15. Indiana.....IN						.0
16. Iowa.....IA						.0
17. Kansas.....KS						.0
18. Kentucky.....KY						.0
19. Louisiana.....LA						.0
20. Maine.....ME						.0
21. Maryland.....MD						.0
22. Massachusetts.....MA						.0
23. Michigan.....MI						.0
24. Minnesota.....MN						.0
25. Mississippi.....MS						.0
26. Missouri.....MO						.0
27. Montana.....MT						.0
28. Nebraska.....NE						.0
29. Nevada.....NV						.0
30. New Hampshire.....NH						.0
31. New Jersey.....NJ						.0
32. New Mexico.....NM						.0
33. New York.....NY						.0
34. North Carolina.....NC						.0
35. North Dakota.....ND						.0
36. Ohio.....OH						.0
37. Oklahoma.....OK						.0
38. Oregon.....OR						.0
39. Pennsylvania.....PA						.0
40. Rhode Island.....RI						.0
41. South Carolina.....SC						.0
42. South Dakota.....SD						.0
43. Tennessee.....TN						.0
44. Texas.....TX						.0
45. Utah.....UT						.0
46. Vermont.....VT						.0
47. Virginia.....VA						.0
48. Washington.....WA						.0
49. West Virginia.....WV						.0
50. Wisconsin.....WI						.0
51. Wyoming.....WY						.0
52. American Samoa.....AS						.0
53. Guam.....GU						.0
54. Puerto Rico.....PR						.0
55. US Virgin Islands.....VI						.0
56. Canada.....CN						.0
57. Aggregate Other Aften.....OT						.0
58. Totals.....	.0	.0	.0	.0	.0	.0

NONE

Florida Preferred Property Insurance Company

Annual Statement for the year 2005 of the

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



(1) Poe Investments, Inc. is not a subsidiary of Poe Financial Group, Inc., but has a common shareholder.
 (2) Poe Insurance Holdings, LLC, Poe Insurance Managers, LLC, Poe & Associates, LLC, and Marish Claims Services, LLC converted from S-Corporations to Limited Liability Corporations in November of 2005.

Annual Statement for the year 2005 of the
Florida Preferred Property Insurance Company

SCHEDULE Y (Continued)

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	Federal ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
Affiliated Transactions												
20-3830612		Marigah Claims Services, LLC					2,596,325				2,596,325	
20-3830778		Poe Insurance Managers, LLC					46,148,237				46,148,237	
11577		Florida Preferred Property Insurance Company		18,000,000			(46,744,561)				(30,744,561)	
00034		Poe Insurance Holdings, LLC		(18,000,000)							(18,000,000)	
9999999		Control Totals	0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

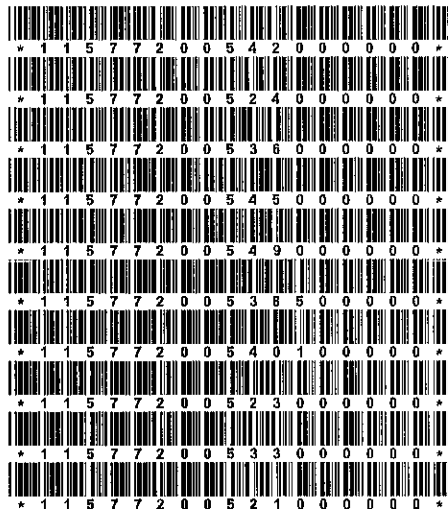
	Responses
MARCH FILING	
1. Will an actuarial opinion be filed by March 1?	YES
2. Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3. Will the Risk-Based Capital Report be filed with the NAIC by March 1?	YES
4. Will the Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?	YES
5. Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	YES
APRIL FILING	
6. Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7. Will the Management's Discussion and Analysis be filed by April 1?	YES
8. Will the Investment Risk Interrogatories be filed by April 1?	YES
MAY FILING	
9. Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	YES
JUNE FILING	
10. Will an audited financial report be filed by June 1?	YES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING	
11. Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
12. Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
13. Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed by March 1?	NO
15. Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
16. Will the Premiums Attributed to Protected Calls Exhibit be filed by March 1?	NO
17. Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING	
18. Will the Credit Insurance Experience Exhibit be filed with state of domicile and the NAIC by April 1?	NO
19. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
20. Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO

EXPLANATIONS:

BAR CODE:



**Overflow Page
NONE**

**Overflow Page
NONE**

**Sch. A-Pt. 1
NONE**

**Sch. A-Pt. 2
NONE**

**Sch. A-Pt. 3
NONE**

**Sch. B-Pt. 1
NONE**

**Sch. B-Pt. 2
NONE**

**Sch. BA-Pt. 1
NONE**

**Sch. BA-Pt. 2
NONE**

**Sch. D-Pt. 1
NONE**

**Sch. D-Pt. 2-Sn. 1
NONE**

**Sch. D-Pt. 2-Sn. 2
NONE**

Annual Statement for the year 2026 of the **Florida Preferred Property Insurance Company**

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1 C/ISIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
6399999	Total - Bonds - Summary Item from Part 3					11,855,819	10,470,000	98,391
6399999	Total - Bonds					11,855,819	10,470,000	98,391
7299999	Total - Common Stocks - Summary Item from Part 3					1,543,850	XXX	0
7299999	Total - Common Stocks					1,543,850	XXX	0
7399999	Total - Preferred and Common Stocks					1,543,850	XXX	0
7499999	Total - Bonds, Preferred and Common Stocks					13,399,669	XXX	98,391

Annual Statement for the year 2015 of the **Florida Preferred Property Insurance Company**

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks Sold, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21
CUSIP Identification	Description	Disposal Date	Consideration	Name of Purchaser	Number of Shares of Stock	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase/(Decrease)	Current Year's (Amortization)/Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B.A.C.V.	Total Foreign Exchange Change in B.A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/Stock Dividends Received During Year	Maturity Date	
6096998	Total - Bonds - Summary Item from Part 5		11,417,597			10,470,000	11,855,819	11,855,819	0	(7,015)	0	(7,015)	0	11,848,805	0	(431,207)	(431,207)	157,386	XXX	
7295998	Total - Bonds		1,552,198			XXX	1,543,850	1,543,850	0	0	0	0	0	1,543,850	0	8,348	8,348	43,850	XXX	
7295998	Total - Common Stocks - Summary Item from Part 5		1,552,198			XXX	1,543,850	1,543,850	0	0	0	0	0	1,543,850	0	8,348	8,348	43,850	XXX	
7295998	Total - Common Stocks		1,552,198			XXX	1,543,850	1,543,850	0	0	0	0	0	1,543,850	0	8,348	8,348	43,850	XXX	
7482998	Total - Bonds, Preferred and Common Stocks		12,969,795			XXX	13,399,669	13,399,669	0	(7,015)	0	(7,015)	0	13,392,655	0	(422,859)	(422,859)	201,236	XXX	

Florida Preferred Property Insurance Company

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1 CUSIP Identification	2 Description	3 F o r i e s e s	4 Date Acquired	5 Name of Vendor	6 Disposal Date	7 Name of Purchaser	8 Par Value (Bonds) or Number of Shares (Stock)	9 Actual Cost	10 Consignation	11 Book/ Adjusted Carrying Value at Disposal Date	12 Change in Book/Adjusted Carrying Value				14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B.A.C.V. (12+13-14)	16 Total Foreign Exchange Change in B.A.C.V.	17 Foreign Exchange Gain (Loss) on Disposal	18 Realized Gain (Loss) on Disposal	19 Total Gain (Loss) on Disposal	20 Interest and Dividends Received During Year	21 Paid for Accrued Interest and Dividends
											12 Unrealized Valuation Increase (Decrease)	13 Current Year's (Amortization) Accretion	14 Current Year's Other Than Temporary Impairment Recognized	15 Total Change in B.A.C.V. (12+13-14)								
912810 EQ	7 United States Treasury Bond 06.25%		09/02/2005	UBS Financial Services Inc.	11/04/2005	UBS Financial Services Inc.	2,000,000	2,472,187	2,302,500	2,469,224	(2,894)	(2,894)	0	0	(2,894)	0	(2,894)	(166,704)	(166,704)	28,833	7,473	
912810 FM	5 US Treasury Bond 6.25% 05/15/2010		09/02/2005	UBS Financial Services Inc.	11/04/2005	UBS Financial Services Inc.	2,081,000	2,685,872	2,471,838	2,663,489	(2,383)	(2,383)	0	0	(2,383)	0	(2,383)	(211,651)	(211,651)	62,204	40,291	
912828 DR	8 US Treasury Note 4.00% 04/15/2010		09/06/2005	UBS Financial Services Inc.	11/04/2005	UBS Financial Services Inc.	326,000	327,426	318,787	318,787	(46)	(46)	0	0	(46)	0	(46)	(8,613)	(8,613)	7,344	5,166	
912828 DS	6 US Treasury Note 3.625% 04/30/2007		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	1,438,000	1,437,824	1,438,148	884,785	224	224	0	0	224	0	224	(2,871)	(2,871)	10,854	8,076	
912810 DY	1 US Treasury Bond 8.75% 05/15/2017		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	638,000	886,663	858,342	884,785	(1,878)	(1,878)	0	0	(1,878)	0	(1,878)	(26,444)	(26,444)	16,902	11,115	
912828 DX	5 US Tsy Note 3.625% Due 6/15/10		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	274,000	264,817	264,753	264,852	35	35	0	0	35	0	35	(100)	(100)	4,885	4,685	
912810 EL	6 US Tsy Bond 8.00% Due 11/15/2		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	275,000	372,108	371,680	372,031	(78)	(78)	0	0	(78)	0	(78)	(382)	(382)	1,841	1,215	
912828 CJ	7 US Tsy Bond Due 05/15/2014		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	1,126,000	1,098,143	1,098,794	1,098,721	(272)	(272)	0	0	(272)	0	(272)	(14,949)	(14,949)	7,721	5,092	
912828 AN	0 US Tsy Note 3.00% Due 7/15/07		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	803,000	1,117,967	1,118,171	1,098,721	86	86	0	0	86	0	86	177	177	12,815	11,944	
912828 EF	3 US Tsy Note 4.00% Due 8/31/07		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	603,000	862,893	862,123	862,894	86	86	0	0	86	0	86	(678)	(678)	1,968	1,458	
912828 EI	5 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EJ	6 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EK	7 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EL	8 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EM	9 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EN	10 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EO	11 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EP	12 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EQ	13 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 ER	14 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 ES	15 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 ET	16 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EU	17 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EV	18 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EW	19 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EX	20 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EY	21 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EZ	22 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EA	23 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EB	24 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EC	25 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 ED	26 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EE	27 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EF	28 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EG	29 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EH	30 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EI	31 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EJ	32 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EK	33 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EL	34 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(431,207)	157,388	98,391	
912828 EM	35 US Tsy Note 4.375% Due 11/15/08		12/02/2005	UBS Financial Services Inc.	12/09/2005	UBS Financial Services Inc.	10,470,000	11,853,819	11,417,587	11,848,895	(7,015)	(7,015)	0	0	(7,015)	0	(7,015)	(431,207)	(43			

Florida Preferred Property Insurance Company

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1 CUSIP Identifi- cation	2 Description Name of Subsidiary, Controlled or Affiliated Company	3 Foreign	4 NAIC Company Code or Alien Insurer Identification Number	5 NAIC Valuation Method (See SVO Purposes and Procedures Manual)	6 Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	7 Total Amount of Such Intangible Assets	8 Book/Adjusted Carrying Value	Stock of Such Company Owned by Insurer on Statement Date	
								9 Number of Shares	10 % of Outstanding

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: \$.....0.
2. Total amount of intangible assets nonadmitted \$.....0.

NONE

SCHEDULE D - PART 6 - SECTION 2

1 CUSIP Identifi- cation	2 Name of Lower-Tier Company	3 Name of Company Listed in Section 1 Which Controls Lower-Tier Company	4 Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5 Number of Shares	6 % of Outstanding

NONE

SCHEDULE DA - PART 1

Showing all SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	3	4	5	6	7	8	9	10	11	12	13	Interest			20				
													14	15	16		17	18	19	
Description	Code	Code	Date Acquired	Name of Vendor	Maturity Date	Book/Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in B/A.C.V.	Par Value	Actual Cost	Amount Due and Accrued December 31 of Current Year on Bond Not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	How Paid	Gross Amount Received	Paid for Accrued Interest	
Exempt Money Market Mutual Funds																				
Evergreen Intl Money Market Fund			12/27/2005	Wachovia Bank	12/31/2006	5,202						5,202	182,038						257	
Paine Webber Money Market			12/01/2005	UBS Financial Services Inc	12/31/2006	3						3								
Smith Barney FMA Money Market			02/01/2005	Salomon Smith Barney	12/31/2006	327,918						327,918	6,164						11,257	
Stat Deposit with Dept of Treasury			10/01/2005	Dept of Financial Service	12/31/2006	4,554						4,554	29,950						1,346	
UBS Cash Fund			12/01/2005	UBS Financial Services Inc	12/31/2006	74,978,359						74,978,359	218,182						12,870	
Wachovia FL Money Market Inst Tr			12/30/2005	Wachovia Bank	12/31/2006	75,316,656						75,316,656	218,182						12,870	
798989 - Total - Exempt Money Market Mutual Funds																				
828989 - Total - Short-Term Investments																				

**Sch. DB-Pt. A-Sn. 1
NONE**

**Sch. DB-Pt. A-Sn. 2
NONE**

**Sch. DB-Pt. A-Sn. 3
NONE**

**Sch. DB-Pt. B-Sn. 1
NONE**

**Sch. DB-Pt. B-Sn. 2
NONE**

**Sch. DB-Pt. B-Sn. 3
NONE**

**Sch. DB-Pt. C-Sn. 1
NONE**

**Sch. DB-Pt. C-Sn. 2
NONE**

**Sch. DB-Pt. C-Sn. 3
NONE**

**Sch. DB-Pt. D-Sn. 1
NONE**

**Sch. DB-Pt. D-Sn. 2
NONE**

**Sch. DB-Pt. D-Sn. 3
NONE**

**Sch. DB-Pt. E-Sn. 1
NONE**

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
UBS Financial Services Inc. Tampa, Florida					9	XXX
Wachovia Bank Tampa, Florida					(51,010,650)	XXX
0199999. Total - Open Depositories	XXX	XXX	.0	.0	(51,010,641)	XXX
0399999. Total Cash on Deposit	XXX	XXX	.0	.0	(51,010,641)	XXX
0599999. Total Cash	XXX	XXX	.0	.0	(51,010,641)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January	(10,624,711)	4. April	(6,349,223)	7. July	(5,480,451)	10. October	(3,988,525)
2. February	(6,699,293)	5. May	(5,936,135)	8. August	(4,691,052)	11. November	(19,801,506)
3. March	(6,687,683)	6. June	(5,255,304)	9. September	16,392,226	12. December	(51,010,641)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Gross Investment Income
------------------------------	------------------	-----------	-----------------------	--------------------------	---------------	--------------------------------------	--	---------------------------------

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

States, Etc.	1 Type of Deposit	2 Purpose of Deposit	Deposits with the State of Domicile for the Benefit of All Policyholders		All Other Special Deposits	
			3 Book/Adjusted Carrying Value	4 Fair Value	5 Book/Adjusted Carrying Value	6 Fair Value
1. Alabama.....AL						
2. Alaska.....AK						
3. Arizona.....AZ						
4. Arkansas.....AR						
5. California.....CA						
6. Colorado.....CO						
7. Connecticut.....CT						
8. Delaware.....DE						
9. District of Columbia.....DC						
10. Florida.....FL	ST	Property & Casualty	327,918	327,918		
11. Georgia.....GA						
12. Hawaii.....HI						
13. Idaho.....ID						
14. Illinois.....IL						
15. Indiana.....IN						
16. Iowa.....IA						
17. Kansas.....KS						
18. Kentucky.....KY						
19. Louisiana.....LA						
20. Maine.....ME						
21. Maryland.....MD						
22. Massachusetts.....MA						
23. Michigan.....MI						
24. Minnesota.....MN						
25. Mississippi.....MS						
26. Missouri.....MO						
27. Montana.....MT						
28. Nebraska.....NE						
29. Nevada.....NV						
30. New Hampshire.....NH						
31. New Jersey.....NJ						
32. New Mexico.....NM						
33. New York.....NY						
34. North Carolina.....NC						
35. North Dakota.....ND						
36. Ohio.....OH						
37. Oklahoma.....OK						
38. Oregon.....OR						
39. Pennsylvania.....PA						
40. Rhode Island.....RI						
41. South Carolina.....SC						
42. South Dakota.....SD						
43. Tennessee.....TN						
44. Texas.....TX						
45. Utah.....UT						
46. Vermont.....VT						
47. Virginia.....VA						
48. Washington.....WA						
49. West Virginia.....WV						
50. Wisconsin.....WI						
51. Wyoming.....WY						
52. American Samoa.....AS						
53. Guam.....GU						
54. Puerto Rico.....PR						
55. US Virgin Islands.....VI						
56. Canada.....CN						
57. Aggregate Other Alien.....OT	XXX	XXX	0	0	0	0
58. Total.....	XXX		327,918	327,918	0	0

DETAILS OF WRITE-INS

5701.....						
5702.....						
5703.....						
5798. Summary of remaining write-ins for line 57 from overflow page.....	XXX	XXX	0	0	0	0
5799. Total (Lines 5701 thru 5303+5798) (Line 57 above).....	XXX	XXX	0	0	0	0



QUARTERLY STATEMENT

As of March 31, 2006
of the Condition and Affairs of the

FINANCIAL REVIEW
INSURER SOLVENCY

Florida Preferred Property Insurance Company

NAIC Group Code.....2578, 2578 (Current Period) (Prior Period) NAIC Company Code..... 11577 Employer's ID Number..... 16-1641087

Organized under the Laws of Florida State of Domicile or Port of Entry Florida Country of Domicile US
 Incorporated/Organized..... November 1, 2002 Commenced Business..... March 1, 2003

Statutory Home Office 302 Knights Run Avenue, Suite 700..... Tampa FL 33602
(Street and Number) (City or Town, State and Zip Code)

Main Administrative Office 302 Knights Run Avenue, Suite 700..... Tampa FL 33602
(Street and Number) (City or Town, State and Zip Code) 813-259-4000
(Area Code) (Telephone Number)

Mail Address 302 Knights Run Avenue, Suite 700..... Tampa FL 33602
(Street and Number or P. O. Box) (City or Town, State and Zip Code)

Primary Location of Books and Records 302 Knights Run Avenue, Suite 700..... Tampa FL 33602
(Street and Number) (City or Town, State and Zip Code) 813-259-4000
(Area Code) (Telephone Number)

Internet Website Address www.pcofinancialgroup.com

Statutory Statement Contact Jan Jacob Meder
(Name) 813-259-4000
(Area Code) (Telephone Number) (Extension)
 jmeder@pcoefg.com
(E-Mail Address) 813-259-4071
(Fax Number)

Policyowner Relations Contact 302 Knights Run Avenue, Suite 700..... Tampa FL 33602
(Street and Number) (City or Town, State and Zip Code) 813-259-4000
(Area Code) (Telephone Number) (Extension)

OFFICERS

Name	Title	Name	Title
1. William F. Poe	President	2. Jan J. Meder	Chief Financial Officer
3. Thomas S. Krzeslinski	Secretary	4. Charles E. Poe	Treasurer

David E. Gough Senior Vice President

OTHER

DIRECTORS OR TRUSTEES

James E. Wurdeman (Chairman) William F. Poe, Jr. Charles E. Poe William F. Poe
 Jan J. Meder

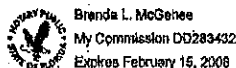
State of..... Florida
 County of..... Hillsborough

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
William F. Poe	Jan J. Meder	Thomas S. Krzeslinski
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President	Chief Financial Officer	Secretary
(Title)	(Title)	(Title)

Subscribed and sworn to before me
 This 15th day of May, 2006

a. Is this an original filing? Yes [X] No []
 b. If no: 1. State the amendment number _____
 2. Date filed _____
 3. Number of pages attached _____



SECOND COPY
 PLEASE USE OUTCARD

ASSETS

	Current Statement Date			December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds.....			0	
2. Stocks:				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....			0	
3. Mortgage loans on real estate:				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate:				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....(69,119,610)), cash equivalents (\$.....0) and short-term investments (\$.....114,108,798).....	44,989,188		44,989,188	24,305,415
6. Contract loans (including \$.....0 premium notes).....			0	
7. Other invested assets.....			0	
8. Receivables for securities.....			0	
9. Aggregate write-ins for invested assets.....	0	0	0	0
10. Subtotals, cash and invested assets (Lines 1 to 9).....	44,989,188	0	44,989,188	24,305,415
11. Title Plans less \$.....0 charged off (for Title Insurers only).....			0	
12. Investment income due and accrued.....	63,671		63,671	216,182
13. Premiums and considerations:				
13.1 Uncollected premiums and agents' balances in the course of collection.....	10,537,474		10,537,474	11,729,745
13.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....			0	
13.3 Accrued retrospective premiums.....			0	
14. Reinsurance:				
14.1 Amounts recoverable from reinsurers.....	13,261,780		13,261,780	12,394,136
14.2 Funds held by or deposited with reinsured companies.....			0	
14.3 Other amounts receivable under reinsurance contracts.....			0	
15. Amounts receivable relating to uninsured plans.....			0	
16.1 Current federal and foreign income tax recoverable and interest thereon.....			0	2,611,322
16.2 Net deferred tax asset.....	13,814,567	12,397,285	1,417,282	1,461,635
17. Guaranty funds receivable or on deposit.....			0	
18. Electronic data processing equipment and software.....			0	
19. Furniture and equipment, including health care delivery assets (\$.....0).....			0	
20. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
21. Receivables from parent, subsidiaries and affiliates.....			0	318,865
22. Health care (\$.....0) and other amounts receivable.....			0	
23. Aggregate write-ins for other than invested assets.....	120,952	0	120,952	257,650
24. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 10 through 23).....	82,787,632	12,397,285	70,390,347	53,296,850
25. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
26. TOTALS (Lines 24 and 25).....	82,787,632	12,397,285	70,390,347	53,296,850

DETAILS OF WRITE-INS

0901.....			0	
0902.....			0	
0903.....			0	
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0	0	0
0999. Totals (Lines 0901 thru 0903 plus 0998) (Line 9 above).....	0	0	0	0
2301. State Income Tax Estimated Payments Recoverable.....			0	
2302. Assessments Recoverable.....	120,952		120,952	257,650
2303.....			0	
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	120,952	0	120,952	257,650

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Statement Date	2 December 31 Prior Year
1. Losses (current accident year \$.....1,518,374).....	6,182,985	5,772,346
2. Reinsurance payable on paid losses and loss adjustment expenses.....		
3. Loss adjustment expenses.....	487,623	379,066
4. Commissions payable, contingent commissions and other similar charges.....		
5. Other expenses (excluding taxes, licenses and fees).....	271,861	76,598
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	1,013,553	2,325,000
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (after deducting unearned premiums for ceded reinsurance of \$.....0 and including warranty reserves of \$.....0).....	22,048,046	20,934,710
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	38,320,614	11,833,243
13. Funds held by company under reinsurance treaties.....		6,001,487
14. Amounts withheld or retained by company for account of others.....	88,401	88,912
15. Remittances and items not allocated.....		
16. Provision for reinsurance.....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	3,026,064	
20. Payable for securities.....		
21. Liability for amounts held under uninsured plans.....		
22. Capital notes \$.....0 and interest thereon \$.....0.....		
23. Aggregate write-ins for liabilities.....	0	0
24. Total liabilities excluding protected cell liabilities (Lines 1 through 23).....	89,390,159	47,391,362
25. Protected cell liabilities.....		
26. Total liabilities (Lines 24 and 25).....	89,390,159	47,391,362
27. Aggregate write-ins for special surplus funds.....	0	0
28. Common capital stock.....	100	100
29. Preferred capital stock.....		
30. Aggregate write-ins for other than special surplus funds.....	0	0
31. Surplus notes.....		
32. Gross paid in and contributed surplus.....	50,999,900	50,999,900
33. Unassigned funds (surplus).....	(49,999,812)	(45,094,512)
34. Less treasury stock, at cost:		
34.1 .....0,000 shares common (value included in Line 28 \$.....0).....		
34.2 .....0,000 shares preferred (value included in Line 29 \$.....0).....		
35. Surplus as regards policyholders (Lines 27 to 33, less 34).....	1,000,188	5,905,488
36. TOTALS.....	70,390,347	53,288,850

DETAILS OF WRITE-INS

2301.		
2302.		
2303.		
2398. Summary of remaining write-ins for Line 23 from overflow page.....	0	0
2399. Totals (Lines 2301 thru 2303 plus 2398) (Line 23 above).....	0	0
2701.		
2702.		
2703.		
2798. Summary of remaining write-ins for Line 27 from overflow page.....	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above).....	0	0
3001.		
3002.		
3003.		
3098. Summary of remaining write-ins for Line 30 from overflow page.....	0	0
3099. Totals (Lines 3001 thru 3003 plus 3098) (Line 30 above).....	0	0

STATEMENT OF INCOME

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
UNDERWRITING INCOME			
1. Premiums earned:			
1.1 Direct..... (written \$....49,599,334).....	48,562,289	30,017,085	162,622,760
1.2 Assumed..... (written \$.....0).....			
1.3 Ceded..... (written \$....39,785,074).....	39,076,185	25,381,143	128,779,680
1.4 Net..... (written \$....6,833,260).....	9,486,104	4,625,942	25,843,100
DEDUCTIONS:			
2. Losses Incurred (current accident year \$....1,778,102):			
2.1 Direct.....	79,933,097	18,316,081	450,166,871
2.2 Assumed.....			
2.3 Ceded.....	71,261,839	16,423,623	422,990,919
2.4 Net.....	3,671,258	4,894,438	27,175,952
3. Loss expenses incurred.....	1,258,844	54,543	1,680,079
4. Other underwriting expenses incurred.....	8,157,256	3,587,042	19,471,361
5. Aggregate write-ins for underwriting deductions.....	0	0	0
6. Total underwriting deductions (Lines 2 through 5).....	16,087,358	6,538,023	46,316,392
7. Net income of protected cells.....			
8. Net underwriting gain (loss) (Line 1 minus Line 6 + Line 7).....	(6,601,254)	(3,910,081)	(22,473,292)
INVESTMENT INCOME			
8. Net investment income earned.....	1,079,738	60,437	699,511
10. Net realized capital gains (losses) less capital gains tax of \$.....0.....			(421,044)
11. Net investment gain (loss) (Lines 9 + 10).....	1,079,738	60,437	448,467
OTHER INCOME			
12. Net gain or (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....0).....	0		
13. Finance and service charges not included in premiums.....			
14. Aggregate write-ins for miscellaneous income.....	2	45	1,878
15. Total other income (Lines 12 through 14).....	2	45	1,878
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	(6,521,464)	(3,829,599)	(22,022,947)
17. Dividends to policyholders.....			
18. Net income after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	(6,521,464)	(3,829,599)	(22,022,947)
19. Federal and foreign income taxes incurred.....	(680,438)	(1,745,437)	(2,235,121)
20. Net income (Line 18 minus Line 19) (to Line 22).....	(4,861,046)	(2,083,182)	(18,787,826)
CAPITAL AND SURPLUS ACCOUNT			
21. Surplus as regards policyholders, December 31 prior year.....	5,905,488	6,694,493	5,694,463
22. Net income (from Line 20).....	(4,861,046)	(2,083,182)	(18,787,826)
23. Net transfers (to) from Protected Cell accounts.....			
24. Change in net unrealized capital gains or losses less capital gains tax of \$.....0.....			
25. Change in net unrealized foreign exchange capital gain (loss).....			
26. Change in net deferred income tax.....	154,014	(1,531,922)	5,527,428
27. Change in nonadmitted assets.....	(198,268)	1,815,610	(4,528,607)
28. Change in provision for reinsurance.....			
29. Change in surplus notes.....			
30. Surplus (contributed to) withdrawn from protected cells.....			
31. Cumulative effect of changes in accounting principles.....			
32. Capital changes:			
32.1 Paid in.....			
32.2 Transferred from surplus (Stock Dividend).....			
32.3 Transferred to surplus.....			
33. Surplus adjustments:			
33.1 Paid in.....		4,000,000	18,000,000
33.2 Transferred to capital (Stock Dividend).....			
33.3 Transferred from capital.....			
34. Net remittances from or (to) Home Office.....			
35. Dividends to stockholders.....			
36. Change in treasury stock.....			
37. Aggregate write-ins for gains and losses in surplus.....	0	0	0
38. Change in surplus as regards policyholders (Lines 22 through 37).....	(4,805,300)	2,000,526	(789,005)
39. Surplus as regards policyholders, as of statement date (Lines 21 plus 38).....	1,000,188	8,695,019	5,906,468
DETAILS OF WRITE-INS			
0501.....			
0502.....			
0503.....			
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0	0
0599. Totals (Lines 0501 thru 0503 plus 0598) (Line 5 above).....	0	0	0
1401. Miscellaneous income.....	2	45	1,878
1402.....			
1409.....			
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0	0
1499. Totals (Lines 1401 thru 1403 plus 1498) (Line 14 above).....	2	45	1,878
3701.....			
3702.....			
3703.....			
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0	0
3799. Totals (Lines 3701 thru 3703 plus 3798) (Line 37 above).....	0	0	0

CASH FLOW

	1 Current Year to Date	2 Prior Year Ended December 31
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	36,279,004	28,208,539
2. Net investment income.....	1,234,279	693,821
3. Miscellaneous income.....	2	1,876
4. Total (Lines 1 through 3).....	37,513,886	29,904,236
5. Benefit and loss related payments.....	9,126,253	30,464,464
6. Net transfers to Separate, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	8,463,727	20,428,913
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) \$.....0 net tax on capital gains (losses).....	(3,271,780)	(2,534,906)
10. Total (Lines 5 through 9).....	14,310,220	48,366,470
11. Net cash from operations (Line 4 minus Line 10).....	23,203,145	(21,452,232)
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....		11,417,597
12.2 Stocks.....		1,552,198
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		1,815
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	0	12,971,610
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....		11,855,819
13.2 Stocks.....		1,543,850
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....	1	
13.7 Total investments acquired (Lines 13.1 to 13.6).....	1	13,399,669
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14).....	(1)	(428,059)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		16,000,000
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	(2,519,371)	6,855,883
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.6 minus Line 16.5 plus Line 16.6).....	(2,519,371)	26,855,693
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11 plus Line 15 plus Line 17).....	20,663,773	4,975,801
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	24,305,415	19,329,614
19.2 End of period (Line 18 plus Line 19.1).....	44,969,188	24,305,415

Notes: Supplemental disclosures of cash flow information for non-cash transactions:

20,000

NOTES TO FINANCIAL STATEMENTS

Note 1 - Summary of Significant Accounting Policies

The accompanying financial statements of the Florida Preferred Property Insurance Company have been prepared in conformity with accounting practices prescribed or permitted by the National Association of Insurance Commissioners Annual Statement Instructions and Accounting Practices and Procedures Manual and the State of Florida.

Note 2 - Accounting Changes and Corrections of Errors

No significant change.

Note 3 - Business Combinations and Goodwill

No significant change.

Note 4 - Discontinued Operations

No significant change.

Note 5 - Investments

No significant change.

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

No significant change.

Note 7 - Investment Income

No significant change.

Note 8 - Derivative Instruments

No significant change.

Note 9 - Income Taxes

No significant change.

Note 10 - Information Concerning Parent, Subsidiaries and Affiliates

No significant change.

Note 11 - Debt

No significant change.

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

No significant change.

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganizations

No significant change.

Note 14 - Contingencies

No significant change.

Note 15 - Leases

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments With Concentrations of Credit Risk

No significant change.

Note 17 - Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

C. Wash Sales - Not Applicable.

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

No significant change.

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

No significant change.

Note 20 - September 11 Events

No significant change.

Note 21 - Other Items

Other Disclosures

A. Agents Balance Certification:

(1) Agents' Balances or Uncollected Premiums per Statement- before reduction for ceded reinsurance balance payable	\$ 10,537,474
(2) Premiums collected from "Controlled" or "Controlling" persons	\$ 10,537,474
(3) Premiums Collected by "Controlled" or "Controlling" Person within 15 working days immediately preceding reporting period	\$ 14,763,398
Amount of Applicable:	
(4) Trust Fund	0
(5) Letter of Credit	0
(6) Financial Guaranty Bond	0
(7) Total of Lines (4) , (5) , & (6)	0
(2) minus (3) minus (7) ; should not exceed zero	0

B. Special Disability Trust Fund Reporting Form (Section 625.091, Florida Statutes)

1. List the amount of credit taken for Special Disability Trust Fund recoveries by the Insurer in the determination of its loss reserves for:

The prior calendar year:	<u> -0- </u>
The current reporting period on a year-to-date basis:	<u> -0- </u>

2. List the amount of payments received by the Insurer from the Special Disability Trust Fund for:

The prior calendar year:	<u> -0- </u>
The current year-to-date:	<u> -0- </u>

3. List the amount assessed by the Special Disability Trust Fund for:

The prior calendar year:	<u> -0- </u>
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NOTES TO FINANCIAL STATEMENTS

The current calendar year:

-0-

Note 22 - Events Subsequent

As reported in its December 31, 2005 annual statement, the Company's capital and surplus at that date was below risk based capital levels. The Company and its parent company are continuing efforts to obtain additional capital. In May 2006, the Florida legislature passed a bill that included favorable provisions for obtaining insurance company capital and the Company is evaluating this legislation for its capital raising efforts. In the interim, the Company voluntarily stopped writing new business in March 2006. Because of decreases in the Company's capital and surplus as of March 31, 2006, the Company was impaired under Florida statutes and ceased renewing policies as well. The Florida Department of Financial Services (DFS) has filed a petition to show cause why the Company should not be placed in liquidation by June 1, 2006.

The Company has suffered extensive losses from eight hurricanes that struck Florida in 2004 and 2005. In connection with the completion of an extensive actuarial review of hurricane losses and further adverse loss development in 2006 from hurricane Wilma, it was necessary to increase losses recorded in the first quarter of 2006.

The impact of the additional hurricane losses in the first quarter has caused a decline in capital and surplus as of March 31, 2006.

Note 23 - Reinsurance

No significant change.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

No significant change.

Note 25 - Change in Incurred Losses and Loss Adjustment Expenses

No significant change.

Note 26 - Intercompany Pooling Arrangements

No significant change.

Note 27 - Structured Settlements

No significant change.

Note 28 - Health Care Receivables

No significant change.

Note 29 - Participating Policies

No significant change.

Note 30 - Premium Deficiency Reserves

No significant change.

Note 31 - High Deductibles

No significant change.

Note 32 - Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

No significant change.

NOTES TO FINANCIAL STATEMENTS

Note 33 - Asbestos/Environmental Reserves

No significant change.

Note 34 - Subscriber Savings Accounts

No significant change.

Note 35 - Multiple Peril Crop Insurance

No significant change.

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1 Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act? Yes [] No [X]
- 1.2 If yes, has the report been filed with the domiciliary state? Yes [] No []
- 2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of Incorporation, or deed of settlement of the reporting entity? Yes [] No [X]
- 2.2 If yes, date of change: _____
3. Have there been any substantial changes in the organizational chart since the prior quarter end? Yes [] No [X]
If yes, complete the Schedule Y-Part 1 - Organizational chart.
- 4.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [] No [X]
- 4.2 If yes, provide name of entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

5. If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved? Yes [] No [X] N/A []
If yes, attach an explanation.
- _____

- 6.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2005.....
- 6.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. N/A.....
- 6.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). N/A.....

6.4 By what department or departments?
Florida Department of Insurance Regulation

- 7.1 Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [] No [X]
- 7.2 If yes, give full information:

- 8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [] No [X]
- 8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

- 8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [] No [X]
- 8.4 If the response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC

FINANCIAL

- 9.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [] No [X]
- 9.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount. _____

INVESTMENT

- 10.1 Has there been any change in the reporting entity's own preferred or common stock? Yes [] No [X]
- 10.2 If yes, explain: _____
- 11.1 Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.) Yes [] No [X]
- 11.2 If yes, give full and complete information relating thereto:

12. Amount of real estate and mortgages held in other invested assets in Schedule BA: \$.....0
13. Amount of real estate and mortgages held in short-term investments: \$.....0
- 14.1 Does the reporting entity have any investments in parent, subsidiaries and affiliates? Yes [] No [X]

Florida Preferred Property Insurance Company

GENERAL INTERROGATORIES

(Responses to these interrogatories should be based on changes that have occurred since prior year end unless otherwise noted)

PART 1 - COMMON INTERROGATORIES

14.2 If yes, please complete the following:

	1 Prior Year-End Book/Adjusted Carrying Value	2 Current Quarter Statement Value
14.21 Bonds.....	\$.....0	\$.....0
14.22 Preferred Stock.....	\$.....0	\$.....0
14.23 Common Stock.....	\$.....0	\$.....0
14.24 Short-Term Investments.....	\$.....0	\$.....0
14.25 Mortgages, Loans or Real Estate.....	\$.....0	\$.....0
14.26 All Other.....	\$.....0	\$.....0
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26).....	\$.....0	\$.....0
14.28 Total Investment in Parent Included in Lines 14.21 to 14.26 above.....	\$.....0	\$.....0

15.1 Has the reporting entity entered into any hedging transactions reported on Schedule DB? Yes [] No [X]

15.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [] No []
If no, attach a description with this statement.

16. Excluding items in Schedule E, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Part 1-General, Section IV, H-Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []

16.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Salomon Smith Barney	100 N. Tampa St., Ste 3000, Tampa, FL 33602
Wachovia Trust Department	1300 I Street NW, 12th Floor, Washington, DC 20005
UBS Financial Services	100 S Ashley Dr., Ste 1800, Tampa, FL 33601

16.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation.

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

16.3 Have there been any changes, including name changes, in the custodian(s) identified in 16.1 during the current quarter? Yes [] No [X]

16.4 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

16.5 Identify all investment advisors, broker/dealers or individuals acting on behalf of broker/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository	2 Name(s)	3 Address
104594	Robert Schumacher	225 Wreter St., 5th Floor, Jacksonville, FL 32202
328648	Graham McKeal	100 N Tampa St., Ste 3000, Tampa, FL 33602
733175	Andrew Cappello	100 N Tampa St., Ste 3000, Tampa, FL 33602
1284977	Christie Roberts	100 N Tampa St., Ste 3000, Tampa, FL 33602
1556779	Steve Murray	100 S Ashley Dr., Ste 1800, Tampa, FL 33601

17.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No []

17.2 If no, list exceptions: _____

Florida Preferred Property Insurance Company
GENERAL INTERROGATORIES (continued)

PART 2

PROPERTY & CASUALTY INTERROGATORIES

1. If the reporting entity is a member of a pooling arrangement, did the agreement or the reporting entity's participation change? Yes No N/A
 If yes, attach an explanation.

2. Has the reporting entity reinsured any risk with any other reporting entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on the risk, or portion thereof, reinsured? Yes No
 If yes, attach an explanation.

3.1 Have any of the reporting entity's primary reinsurance contracts been canceled? Yes No
 3.2 If yes, give full and complete information thereto:

4.1 Are any of the liabilities for unpaid losses and loss adjustment expenses other than certain workers' compensation liabilities tabular reserves (see Annual Statement instructions pertaining to disclosure of discounting for definition of "tabular reserves,") discounted at a rate of interest greater than zero? Yes No
 4.2 if yes, complete the following schedule:

1 Line of Business	2 Maximum Interest	3 Disc. Rate	Total Discount				Discount Taken During Period			
			4 Unpaid Losses	5 Unpaid LAE	6 IBNR	7 Total	8 Unpaid Losses	9 Unpaid LAE	10 IBNR	11 Total
	XXX	XXX	0	0	0	0	0	0	0	0
Total			0	0	0	0	0	0	0	0

Florida Preferred Property Insurance Company
SCHEDULE A - VERIFICATION
 Real Estate

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	0	
2. Increase (decrease) by adjustment.....		
3. Cost of acquired.....		
4. Cost of additions to and permanent improvements.....	NONE	
5. Total profit (loss) on sales.....		
6. Increase (decrease) by foreign exchange adjustment.....		
7. Amount received on sales.....		
8. Book/adjusted carrying value at end of current period.....		0
9. Total valuation allowance.....		
10. Subtotal (Lines 8 plus 9).....	0	0
11. Total nonadmitted amounts.....		
12. Statement value, current period (Page 2, real estate lines, net admitted assets column).....	0	0

SCHEDULE B - VERIFICATION
 Mortgage Loans

	1 Year to Date	2 Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest on mortgages owned, December 31 of prior year.....	0	
2. Amount loaned during period:		
2.1 Actual cost at time of acquisitions.....		
2.2 Additional investment made after acquisitions.....		
3. Accrual of discount and mortgage interest points and commitment fees.....	NONE	
4. Increase (decrease) by adjustment.....		
5. Total profit (loss) on sale.....		
6. Amounts paid on account or in full during the period.....		
7. Amortization of premium.....		
8. Increase (decrease) by foreign exchange adjustment.....		
9. Book value/recorded investment excluding accrued interest on mortgages owned at end of current period.....	0	0
10. Total valuation allowance.....		
11. Subtotal (Lines 9 plus 10).....	0	0
12. Total nonadmitted amounts.....		
13. Statement value of mortgages owned at end of current period (Page 2, mortgage lines, net admitted assets column).....	0	0

SCHEDULE BA - VERIFICATION
 Other Invested Assets

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of long-term invested assets owned, December 31 of prior year.....	0	
2. Cost of acquisitions during period:		
2.1 Actual cost at time of acquisitions.....		
2.2 Additional investment made after acquisitions.....		
3. Accrual of discount.....	NONE	
4. Increase (decrease) by adjustment.....		
5. Total profit (loss) on sale.....		
6. Amounts paid on account or in full during the period.....		
7. Amortization of premium.....		
8. Increase (decrease) by foreign exchange adjustment.....		
9. Book adjusted/carrying value of long-term invested assets at end of current period.....	0	0
10. Total valuation allowance.....		
11. Subtotal (Lines 9 plus 10).....	0	0
12. Total nonadmitted amounts.....		
13. Statement value of long-term invested assets at end of current period (Page 2, Line 7, Column 3).....	0	0

SCHEDULE D - VERIFICATION
 Bonds and Stocks

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year.....	0	
2. Cost of bonds and stocks acquired.....		13,389,689
3. Accrual of discount.....		825
4. Increase (decrease) by adjustment.....		
5. Increase (decrease) by foreign exchange adjustment.....		
6. Total profit (loss) on disposal.....		(422,659)
7. Consideration for bonds and stocks disposed of.....		12,969,795
8. Amortization of premium.....		7,540
9. Book/adjusted carrying value, current period.....	0	0
10. Total valuation allowance.....		
11. Subtotal (Lines 9 plus 10).....	0	0
12. Total nonadmitted amounts.....		
13. Statement value.....	0	0

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity

During the Current Quarter for all Bonds and Preferred Stock by Rating Class

	1	2	3	4	5	6	7	8
	Book/Adjusted Carrying Value Beginning of Current Quarter	Acquisitions During Current Quarter	Dispositions During Current Quarter	Non-Trading Activity During Current Quarter	Book/Adjusted Carrying Value End of First Quarter	Book/Adjusted Carrying Value End of Second Quarter	Book/Adjusted Carrying Value End of Third Quarter	Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. Class 1	75,316,056				75,316,056			75,316,056
2. Class 2								
3. Class 3								
4. Class 4								
5. Class 5								
6. Class 6								
7. Total Bonds	75,316,056	0	0	0	75,316,056	0	0	75,316,056
PREFERRED STOCK								
8. Class 1								
9. Class 2								
10. Class 3								
11. Class 4								
12. Class 5								
13. Class 6								
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	75,316,056	0	0	0	75,316,056	0	0	75,316,056

Florida Preferred Property Insurance Company

SCHEDULE DA - PART 1

Short-Term Investments Owned End of Current Quarter

	1 Book/Adjusted Carrying Value	2 Per Value	3 Actual Cost	4 Interest Collected Year To Date	5 Paid for Accrued Interest Year To Date
8299999, Totals.....	114,108,798	.XXX	114,108,798	1,072,486	

SCHEDULE DA - PART 2 - Verification

Short-Term Investments Owned

	1 Year to Date	2 Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year.....	75,316,055	34,659,623
2. Cost of short-term investments acquired.....	642,891,775	342,691,023
3. Increase (decrease) by adjustment.....		15,714
4. Increase (decrease) by foreign exchange adjustment.....		
5. Total profit (loss) on disposal of short-term investments.....		1,815
6. Consideration received on disposal of short-term investments.....	604,199,032	302,052,020
7. Book/adjusted carrying value, current period.....	114,108,798	75,316,055
8. Total valuation allowance.....		
9. Subtotal (Lines 7 plus 8).....	114,108,798	75,316,055
10. Total nonadmitted amounts.....		
11. Statement value (Lines 9 minus 10).....	114,108,798	75,316,055
12. Income collected during period.....	1,820,951	696,066
13. Income earned during period.....	1,666,439	676,774

Sch. DB-Part F-Section 1
NONE

Sch. DB-Part F-Section 2
NONE

Sch. F
NONE

SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN

Current Year to Date - Allocated by States and Territories

States, Etc.	1 Is Insurer Licensed? (Yes or No)	Direct Premiums Written		Direct Losses Paid (Deducting Salvage)		Direct Losses Unpaid	
		2 Current Year to Date	3 Prior Year to Date	4 Current Year to Date	5 Prior Year to Date	6 Current Year to Date	7 Prior Year to Date
1. Alabama.....AL	NO						
2. Alaska.....AK	NO						
3. Arizona.....AZ	NO						
4. Arkansas.....AR	NO						
6. California.....CA	NO						
8. Colorado.....CO	NO						
7. Connecticut.....CT	NO						
8. Delaware.....DE	NO						
9. District of Columbia.....DC	NO						
10. Florida.....FL	YES	49,589,334	32,374,610	290,314,739	19,535,058	66,384,649	16,808,193
11. Georgia.....GA	NO						
12. Hawaii.....HI	NO						
13. Idaho.....ID	NO						
14. Illinois.....IL	NO						
15. Indiana.....IN	NO						
16. Iowa.....IA	NO						
17. Kansas.....KS	NO						
18. Kentucky.....KY	NO						
19. Louisiana.....LA	NO						
20. Maine.....ME	NO						
21. Maryland.....MD	NO						
22. Massachusetts.....MA	NO						
23. Michigan.....MI	NO						
4. Minnesota.....MN	NO						
25. Mississippi.....MS	NO						
26. Missouri.....MO	NO						
27. Montana.....MT	NO						
28. Nebraska.....NE	NO						
29. Nevada.....NV	NO						
30. New Hampshire.....NH	NO						
31. New Jersey.....NJ	NO						
32. New Mexico.....NM	NO						
33. New York.....NY	NO						
34. North Carolina.....NC	NO						
35. North Dakota.....ND	NO						
36. Ohio.....OH	NO						
37. Oklahoma.....OK	NO						
38. Oregon.....OR	NO						
39. Pennsylvania.....PA	NO						
40. Rhode Island.....RI	NO						
41. South Carolina.....SC	NO						
42. South Dakota.....SD	NO						
43. Tennessee.....TN	NO						
44. Texas.....TX	NO						
45. Utah.....UT	NO						
46. Vermont.....VT	NO						
47. Virginia.....VA	NO						
48. Washington.....WA	NO						
49. West Virginia.....WV	NO						
50. Wisconsin.....WI	NO						
51. Wyoming.....WY	NO						
52. American Samoa.....AS	NO						
63. Guam.....GU	NO						
54. Puerto Rico.....PR	NO						
55. US Virgin Islands.....VI	NO						
56. Northern Mariana Islands.....MP	Invalid						
57. Canada.....CN	NO						
58. Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0
59. Totals.....(e)	1	49,589,334	32,374,610	290,314,739	19,535,058	66,384,649	16,808,193

DETAILS OF WRITE-INS

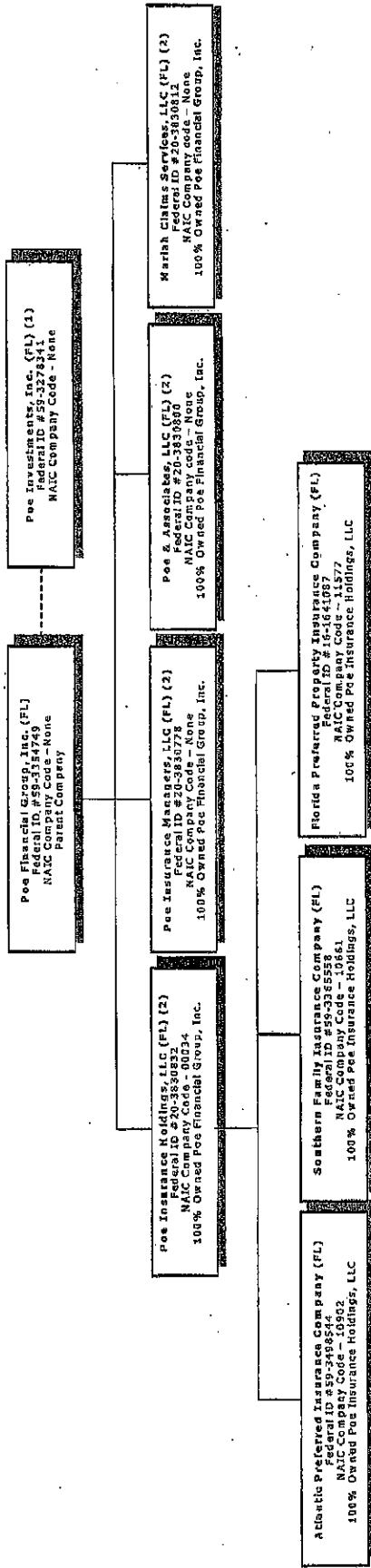
5801.....	XXX						
5802.....	XXX						
5803.....	XXX						
5899. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0
6899. Totals (Lines 5801 thru 5803 + Line 5899) (Line 58 above).....	XXX	0	0	0	0	0	0

(e) Insert the number of yes responses except for Canada and Other Alien.

Florida Preferred Property Insurance Company

SCHEDULE Y – INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 – ORGANIZATIONAL CHART

PART 1 – ORGANIZATIONAL CHART



(1) Pee Investments, Inc. is not a subsidiary of Pee Financial Group, Inc., but has a common shareholder.
(2) Pee Insurance Holdings, LLC, Pee Insurance Managers, LLC, Pee & Associates, LLC, and Mariah Claims Services, LLC converted from S-Corporations to Limited Liability Corporations in November of 2009.

PART 1 - LOSS EXPERIENCE

Line of Business	Current Year to Date			4 Prior Year to Date Direct Loss Percentage
	1 Direct Premiums Earned	2 Direct Losses Incurred	3 Direct Loss Percentage	
1. Fire.....	962,905	929,205	33.2	34.9
2. Allied lines.....	3,191,310	1,708,178	53.5	185.3
3. Farmowners multiple peril.....			0.0	
4. Homeowners multiple peril.....	44,378,074	77,897,717	175.5	54.8
5. Commercial multiple peril.....			0.0	
6. Mortgage guaranty.....			0.0	
8. Ocean marine.....			0.0	
9. Inland marine.....			0.0	
10. Financial guaranty.....			0.0	
11.1. Medical malpractice-occurrence.....			0.0	
11.2. Medical malpractice-claims made.....			0.0	
12. Earthquake.....			0.0	
13. Group accident and health.....			0.0	
14. Credit accident and health.....			0.0	
15. Other accident and health.....			0.0	
16. Workers' compensation.....			0.0	
17.1. Other liability-occurrence.....			0.0	
17.2. Other liability-claims made.....			0.0	
18.1. Products liability-occurrence.....			0.0	
18.2. Products liability-claims made.....			0.0	
19.1, 19.2 Private passenger auto liability.....			0.0	
19.3, 19.4 Commercial auto liability.....			0.0	
21. Auto physical damage.....			0.0	
22. Aircraft (all perils).....			0.0	
23. Fidelity.....			0.0	
24. Surety.....			0.0	
26. Burglary and theft.....			0.0	
27. Boiler and machinery.....			0.0	
28. Credit.....			0.0	
29. International.....			0.0	
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	0	0	0.0	
34. Totals.....	48,562,289	76,933,087	154.5	61.0

DETAILS OF WRITE-INS

3301.....			0.0	
3302.....			0.0	
3303.....			0.0	
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	0	0	0.0	XXX
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	0	0	0.0	

PART 2 - DIRECT PREMIUMS WRITTEN

Line of Business	1	2	3
	Current Quarter	Current Year to Date	Prior Year Year to Date
1. Fire.....	1,043,623	1,043,623	727,995
2. Allied lines.....	3,400,077	3,400,077	2,343,106
3. Farmowners multiple peril.....			
4. Homeowners multiple peril.....	45,165,634	45,165,634	29,303,509
5. Commercial multiple peril.....			
6. Mortgage guaranty.....			
8. Ocean marine.....			
9. Inland marine.....			
10. Financial guaranty.....			
11.1. Medical malpractice-occurrence.....			
11.2. Medical malpractice-claims made.....			
12. Earthquake.....			
13. Group accident and health.....			
14. Credit accident and health.....			
15. Other accident and health.....			
16. Workers' compensation.....			
17.1. Other liability-occurrence.....			
17.2. Other liability-claims made.....			
18.1. Products liability-occurrence.....			
18.2. Products liability-claims made.....			
19.1, 19.2 Private passenger auto liability.....			
19.3, 19.4 Commercial auto liability.....			
21. Auto physical damage.....			
22. Aircraft (all perils).....			
23. Fidelity.....			
24. Surety.....			
26. Burglary and theft.....			
27. Boiler and machinery.....			
28. Credit.....			
29. International.....			
30. Reinsurance-nonproportional assumed property.....	XXX	XXX	XXX
31. Reinsurance-nonproportional assumed liability.....	XXX	XXX	XXX
32. Reinsurance-nonproportional assumed financial lines.....	XXX	XXX	XXX
33. Aggregate write-ins for other lines of business.....	0	0	0
34. Totals.....	49,698,334	49,599,331	32,374,610

DETAILS OF WRITE-INS

3301.....			
3302.....			
3303.....			
3398. Sum. of remaining write-ins for Line 33 from overflow page.....	0	0	0
3399. Totals (Lines 3301 thru 3303 plus 3398) (Line 33).....	0	0	0

Florida Preferred Property Insurance Company

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the Interrogatory questions.

1. Will the Trustee's Surplus Statement be filed with the state of domicile and the NAIC with this statement?

Response

NO

2. Will Supplement A to Schedule T (Medical Malpractice Supplement) be filed with this statement?

NO

Explanation:

Bar Code:



**Overflow Page
NONE**

**Sch. A-Part 2
NONE**

**Sch. A-Part 3
NONE**

**Sch. B-Part 1
NONE**

**Sch. B-Part 2
NONE**

**Sch. BA-Part 1
NONE**

**Sch. BA-Part 2
NONE**

**Sch. D-Part 3
NONE**

**Sch. D-Part 4
NONE**

**Sch. DB-Part A-Section 1
NONE**

**Sch. DB-Part B-Section 1
NONE**

**Sch. DB-Part C-Section 1
NONE**

**Sch. DB-Part D-Section 1
NONE**

Florida Preferred Property Insurance Company

SCHEDULE E - PART 1 - CASH

Month End Depository Balances

1 Depository	2 Code	3 Rate of Interest	4 Amount of Interest Received During Current Quarter	5 Amount of Interest Accrued at Current Statement Date	6 Book Balance at End of Each Month During Current Quarter			9 *
					7 First Month	8 Second Month	9 Third Month	
Open Depositories								
Wachovia Bank	Tampa, Florida				(120,270,186)	(98,111,959)	(69,119,610)	XXX
0199999	Total Open Depositories	XXX	XXX	0	(120,270,186)	(98,111,959)	(69,119,610)	XXX
0389999	Total Cash on Deposits	XXX	XXX	0	(120,270,186)	(98,111,959)	(69,119,610)	XXX
0589999	Total Cash	XXX	XXX	0	(120,270,186)	(98,111,959)	(69,119,610)	XXX

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned at End of Current Quarter

1 CUSIP Identification	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Gross Investment Income
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NONE