

Shopping For Homeowners Insurance: Questions to Ask Your Insurance Agent



Regulator

- Is the insurance company regulated by the state of Florida or is it a surplus lines company?

Coverages

- How much property coverage does the policy include:
 - » Coverage A (Dwelling)
 - » Coverage B (Other Structures)
 - » Coverage C (Personal Property)
 - » Coverage D (Loss of Use)
- If my roof is damaged, how is the repair/replacement cost determined? Does the policy include a fee schedule for the roof?
- What does Coverage B – Other Structures include/exclude (Garage, Shed, Fence, etc.)?
- Does the policy include Replacement Cost or Actual Cash Value replacement for covered items?
- How much Coverage D - Loss of Use (Additional Living Expenses/ALE) coverage does the policy include? Are there any stipulations or exclusions?
- If my home is destroyed or damaged, does my homeowners insurance policy include coverage to repair my home according to the current building code (Ordinance and Law Coverage)?

Deductibles and Discounts

- What deductibles does the policy include and how much are they (all perils, hurricane, roof, water)? Am I eligible for a lower deductible? If yes, what is the difference in premium?
- What discounts are included in this quote? Am I eligible for any additional discounts?

Third Party Assistance in the Claims Process

- Am I required to participate in a Managed Repair Program or use a specific contractor?
- Does the policy prohibit working with a third party such as a public adjuster or attorney?

Exclusions

- What exclusions do I need to be aware of in this policy?

Endorsements/Specialty Coverages

- I have pets. Does this policy include Animal Liability Coverage? Are there any breeds or types of animals that are excluded?
- Does the policy cover my swimming pool, hot tub or trampoline?
- Does the policy cover my jewelry, guns, antiques or other specialty items?

Water Damage and Flooding

- How much coverage does the policy have for water damage and what does it cover? Are there any exclusions?
- Does the policy cover damage caused by flooding? If not, may I add it to the policy or are you able to provide a quote for flood insurance?

If you have questions about an insurance policy, you can reach
an insurance specialist at the Department of Financial Services'
Division of Consumer Services'

Insurance Consumer Helpline: 1.877.693.5236