

Florida Insurance Premium Disclosure & Settlement Agent Certification

Agency File # _____

Closing Date: _____

You are being given this form and certification to explain differences between federal and Florida law. Federal law requires the costs of the policies to be calculated using the full premium for the lender policy. Florida law allows the premium for the lender's policy to be calculated using a lower rate when purchased along with an owner's policy.

If both an owner's policy and a lender's policy are being purchased, the title insurance premiums on this form might differ from the premiums on the Closing Disclosure. The owner's policy premium listed on the Closing Disclosure will probably be lower than on this form, and the lender's policy premium will probably be higher.

The chart below lists the amounts disclosed by the lender and the premium for the policies being purchased. These amounts include the charges for endorsements to the policies:

| | | Closing Disclosure Amount | | Florida Premium | |
|--------------------------------------|-------------------------------|---------------------------|--------|-----------------|--------|
| | | Buyer | Seller | Buyer | Seller |
| (a) | Lender's policy: | | | | |
| (b) | Lender's Endorsements: | | | | |
| (c) | Lender's Policy Total: | | | | |
| (d) | Owner's policy: | | | | |
| (e) | Owner's Endorsements: | | | | |
| (f) | Owner's Policy Total: | | | | |
| Total All Policies (c + f): | | | | | |

The total dollar amount for the policies as disclosed on this form should be equal to the total premium calculated using the Florida Insurance Code. The Florida Premium amounts listed above will be used to disburse the funds from the title agency's escrow account to (Name of Insurer) and (Name of Title Agency).

The undersigned hereby certify that they have carefully reviewed the Closing Disclosure or other settlement statement form, and they approve and agree to the payment of all fees, costs, expenses and disbursement as reflected on the Closing Disclosure or other settlement statement form to be paid on their behalf. We further certify that we have received a copy of the Closing Disclosure or other settlement statement.

| | | | |
|---------------------|-------------|-----------------------------|-------------|
| Seller Signature | Date Signed | Buyer/Borrower Signature | Date Signed |
| Seller Printed Name | | Buyer/Borrower Printed Name | |
| Seller Signature | Date Signed | Buyer/Borrower Signature | Date Signed |
| Seller Printed Name | | Buyer/Borrower Printed Name | |

Settlement Agent Certification

I have reviewed the Closing Disclosure, the settlement statement, the lender's closing instructions and any and all other forms relative to the escrow funds, including any disclosure of the Florida title insurance premiums being paid, and I agree to disburse the escrow funds in accordance with the terms of this transaction and Florida law.

| | |
|----------------------------|------------------------|
| Settlement Agent Signature | Date Signed |
| Settlement Agent Name | Florida License Number |
| Title Agency Holding Funds | Florida License Number |