It is your responsibility to ensure you have the most current version of this document.

Non-Resident Credit Insurance Agent for a Firm

TYPE AND CLASS:

2-29 & 9-29 Credit Insurance Agent (Firm)

"CREDIT INSURANCE" is a limited lines license as a license covering credit life, credit disability, credit property, credit unemployment, involuntary unemployment, mortgage life, mortgage guaranty, mortgage disability, guaranteed automobile protection (GAP) insurance, and any other form of insurance offered in connection with an extension of credit which is limited to partially or wholly extinguishing a credit obligation that the department determines should be designated a form of limited line credit insurance.

STEPS TO OBTAIN 2-29 & 9-29 NON-RESIDENT CREDIT INSURANCE AGENT FOR A FIRM:

Step 1 - You must:

The license may be issued only to a lending or financial institution or creditor and may authorize the sale of such insurance only with respect to borrowers or debtors of such lending or financing institution or creditor.
 However, only the entity whose tax identification number is used in receiving or is credited with receiving the commission from the sale of such insurance shall be the licensed agent of the insurer.

Step 2 - Apply:

• Answer all of the questions and pay the fees to complete online application.

Review fees

Apply

Fingerprinting fees are not included and must be paid directly to vendor

• If licensed in another state within three years, provide a Letter of Clearance.

Step 3 - Fingerprints:

• The majority owner, partner, officer and director of the agency must be fingerprinted.

Step 4 - Status notification(s):

- Once an application has been submitted, you may check your <u>MyProfile</u> account for the status of your application. Deficiencies will be listed under the pending license type.
- Once all the above steps have been satisfied, the department will send your approval by email. You may then go
 to your <u>MyProfile</u> account and click the "Letter" hyperlink, under the "Print Licenses" section, to generate a copy
 of your license for printing.

Special Note:

- Each office, branch office or place of business making use of the entity's business name must file an "Application for Branch Office" after the primary location obtains the license.
- Third party access must be authorized by the licensee through MyProfile in order for the third party to manage the licensing submissions and changes on behalf of the licensee.
- Appointment of License: This license requires an appointment with a Florida authorized insurer. This license will expire if unappointed for 48 months. Section 626.431(3), Florida Statutes.
- Related Florida Statutes: <u>s. 626.321(1)(e)</u>