It is your responsibility to ensure you have the most current version of this document.

Reinsurance Intermediary Brokers and Managers Appointment – Individuals

Effective July 1, 2023, the Reinsurance Intermediary Brokers and Managers license will no longer be available. Those individuals wanting to be a Reinsurance Intermediary must get a Reinsurance appointment under a General Lines, Personal Lines, Life, Health or Health, and Life Insurance including Annuities and Variable Contracts license.

TYPE AND CLASSES:

00-61 Individual Resident Reinsurance Broker Appointment

00-62 Individual Resident Reinsurance Manager Appointment

00-63 Individual Non-Resident Reinsurance Broker Appointment

00-64 Individual Non-Resident Reinsurance Manager Appointment

Common Use(s) of License:

Florida Statutes <u>626.7492</u> defines a "REINSURANCE INTERMEDIARY BROKER" (RIB) as a person other than an officer or employee of the ceding insurer, who solicits, negotiates, or places reinsurance cessions or retro cessions on behalf of a ceding insurer without the authority or power to bind reinsurance on behalf of the ceding insurer.

Florida Statutes <u>626.7492</u> defines a "REINSURANCE INTERMEDIARY MANAGER" (RIM) as a person who has authority to bind, or who manage all or part of the assumed reinsurance business of a reinsurer, including the management of a separate division, department, or underwriting office, and act as an agent for reinsurer whether known as a reinsurance intermediary manager, manager, or other similar term.

Steps To Obtain a 0061, 0062, 0063, 0064 Reinsurance Individual Appointment

Step 1 – You must hold a Florida Agent/Producer Insurance License.

- You must hold a Florida Resident or Nonresident General Lines, Personal Lines, Life, Health, or Health and Life Insurance including Annuities and Variable Contracts license.
- Please view the <u>License Qualifications page</u> for more information on the steps to obtain a 2-20, 9-20, 2-14, 8-14, 2-15, 8-15, 2-40, 8-40, 20-44, or 90-44 agent license.

Step 2 – Obtain Reinsurance Appointment:

- Self-appoint with a Reinsurance Appointment.
- Log into your Agency MyProfile Account and select Access eAppoint website to submit a new Reinsurance Appointment.

THE FOLLOWING PERSON ARE NOT CONSIDERED RIMS:

• Employee of the insurer.

- Manager of the U.S. branch of an alien insurer.
- Underwriting manager who manages all the reinsurance operations of the reinsurer, who is under common control with the reinsurer subject to the Holding Company Act and his compensation in not based on premiums written.
- Manager of a group, association, pool, or organization of insurers engaging in joint underwriting or joint reinsurance which is subject to examinations by the insurance regulatory authority of the state in which the manager's principal business is located.