

# Florida PALM ChartField Vocabulary

GL Business Unit	(5 characters) defines an agency or agency subset that is independent with regards to one or more accounting or operating functions
Organization	(10 characters) identifies the agency entity associated with a transaction and tracks information according to a structural breakdown or operating unit of the agency
Fund	(5 characters) segregates and captures specific activities or classifies certain objectives in accordance with special regulations, restrictions, or limitations *Budgetary Funds: used on budgetary transactions only to store appropriations, releases, & reserves *Transactional Funds: used to record financial accounting entries or budget entries for allotments
Account	(6 characters) classifies the nature of a transaction by identifying it as a balance sheet account (e.g., asset, liability, equity) or operating account (e.g., expenditure, revenue)
Budget Entity	(8 characters) represents agencies and/or functions to which appropriations are made and typically represents a program
State Program	(10 characters) identifies the plan for organizing and the use of resources to meet specified objectives of the State. Also tracks revenue and expenditures for programs within and across agencies
Category	(6 characters) used to sub-define an appropriation made to the budget entity or define a revenue source
Project	(15 characters) used to capture a planned undertaking of something to be accomplished or produced, having a finite beginning and a finite ending, for which expenditures/costs and revenues are to be tracked
Grant	(5 characters) tracks financial assistance that provides support or stimulation to accommodate a public purpose
Contract	(10 characters) identifies expenditure and revenue transactions for two party agreements
OA1	(5 characters) used to track optional agency reporting, cost pools, expenditures, revenues, or other specific use
OA2	(10 characters) used to track optional agency reporting, cost pools, expenditures, revenues, or other specific use

Live in Florida  
PALM

Business Unit  
Specific

Statewide