

Florida PALM ChartField Vocabulary

| | |
|------------------|---|
| GL Business Unit | (5 characters) defines an agency or agency subset that is independent with regards to one or more accounting or operating functions |
| Organization | (10 characters) identifies the agency entity associated with a transaction and tracks information according to a structural breakdown or operating unit of the agency |
| Fund | (5 characters) segregates and captures specific activities or classifies certain objectives in accordance with special regulations, restrictions, or limitations *Budgetary Funds: used on budgetary transactions only to store appropriations, releases, & reserves *Transactional Funds: used to record financial accounting entries or budget entries for allotments |
| Account | (6 characters) classifies the nature of a transaction by identifying it as a balance sheet account (e.g., asset, liability, equity) or operating account (e.g., expenditure, revenue) |
| Budget Entity | (8 characters) represents agencies and/or functions to which appropriations are made and typically represents a program |
| State Program | (10 characters) identifies the plan for an agency to use of resources to meet specified objectives of the State. Also tracks revenue and expenditures for programs within and across agencies |
| Category | (6 characters) used to sub-define an appropriation made to the budget entity or define a revenue source |
| Project | (15 characters) used to capture a planned undertaking of something to be accomplished or produced, having a finite beginning and a finite ending, for which expenditures/costs and revenues are to be tracked |
| Grant | (5 characters) tracks financial assistance that provides support or stimulation to accommodate a public purpose |
| Contract | (10 characters) identifies expenditure and revenue transactions for two party agreements |
| OA1 | (5 characters) used to track optional agency reporting, cost pools, expenditures, revenues, or other specific use |
| OA2 | (10 characters) used to track optional agency reporting, cost pools, expenditures, revenues, or other specific use |

Live in Florida
PALM

Business Unit
Specific

Statewide