

**AGENCY:** Department of Financial Services  
**PROJECT:** Florida Planning, Accounting, and Ledger Management (PALM)

April 2019



**PROJECT DESCRIPTION**

The PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

**SCHEDULE DATA**

Start Date
May 19, 2014

Planned Finish Date <sup>1</sup>
June 30, 2027

Forecasted Finish Date <sup>2</sup>
June 30, 2027

**COST DATA | FY 2018-19**

Appropriated Budget <sup>3</sup>
\$38,551,303

Planned Project Budget <sup>4</sup>
\$29,083,601

Planned Expenditures to Date <sup>5</sup>
\$21,459,156

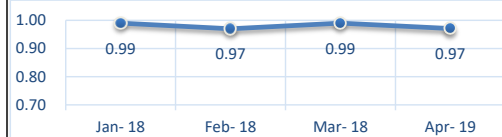
Actual Expenditures to Date <sup>6</sup>
\$19,714,527

**Schedule / Cost Data Notes**

- <sup>1</sup> The Planned Finish Date may update as the Project schedule progressively elaborates.
- <sup>2</sup> The Forecasted Finish Date may update as the Project schedule progressively elaborates.
- <sup>3</sup> Appropriated funds for FY 18-19 are \$38,551,303.
- <sup>4</sup> As of the end of this period, \$29,083,601 of the appropriated funds have been released.
- <sup>5</sup> Planned expenditures are as of the re-baseline of the Spend Plan in December 2018.
- <sup>6</sup> Actual Expenditures to Date reflects expenditures incurred to date per the FY Spend Plan.

**OVERALL PROJECT STATUS SCORE & TREND**

97%



**KPI SCORING LEGEND**

0 - 71.99%	High Risk	May require escalation
72 - 85.99%	Medium Risk	Needs attention
86 - 100%	Low Risk	Monitor and maintain; continuous process improvement

**NOTES REGARDING OVERALL PROJECT STATUS**

The contract for the DDI phase of this project has been executed as of July 20, 2018. The project schedule has been approved by the project team for the DDI phase of the project.

**SCOPE MANAGEMENT**

100%

Scope Management presents low risk.  
  
No new change requests were approved this reporting period.

**SCHEDULE MANAGEMENT**

95%

Schedule Management presents low risk.  
  
There were non-critical, non-administrative tasks during the April 2019 reporting period with a positive finish variance of less than 10 days. The project team will be using progressive elaboration techniques with regards to refinement of the project schedule through the course of the project.

**COST MANAGEMENT**

85%

Cost Management presents medium risk.  
  
The project is \$1,464,488 under budget (49.6%) for the reporting period. Incurred amounts were less than anticipated due to the timing of the submission and acceptance of deliverables. The variance between planned and incurred costs for the Fiscal Year to Date is \$1,744,629 under budget (8%).

**RISKS & ISSUES MGMT**

100%

Risk & Issue Management presents low risk.  
  
There were seven (7) active risks during the April 2019 reporting period, none of which were listed as High Probability / High Impact.  
  
There were no active issues during the April 2019 reporting period.

**PROJECT MGMT PRACTICES**

100%

Project Management Practices present low risk.  
  
The project appears to be utilizing sound project management processes.

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**SCOPE MANAGEMENT** 100%

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**SCHEDULE MANAGEMENT** 95%

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**COST MANAGEMENT** 85%

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**RISKS & ISSUES MANAGEMENT** 100%

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**PM PRACTICES** 100%

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