

FloridaPALM

Planning, Accounting, and Ledger Management

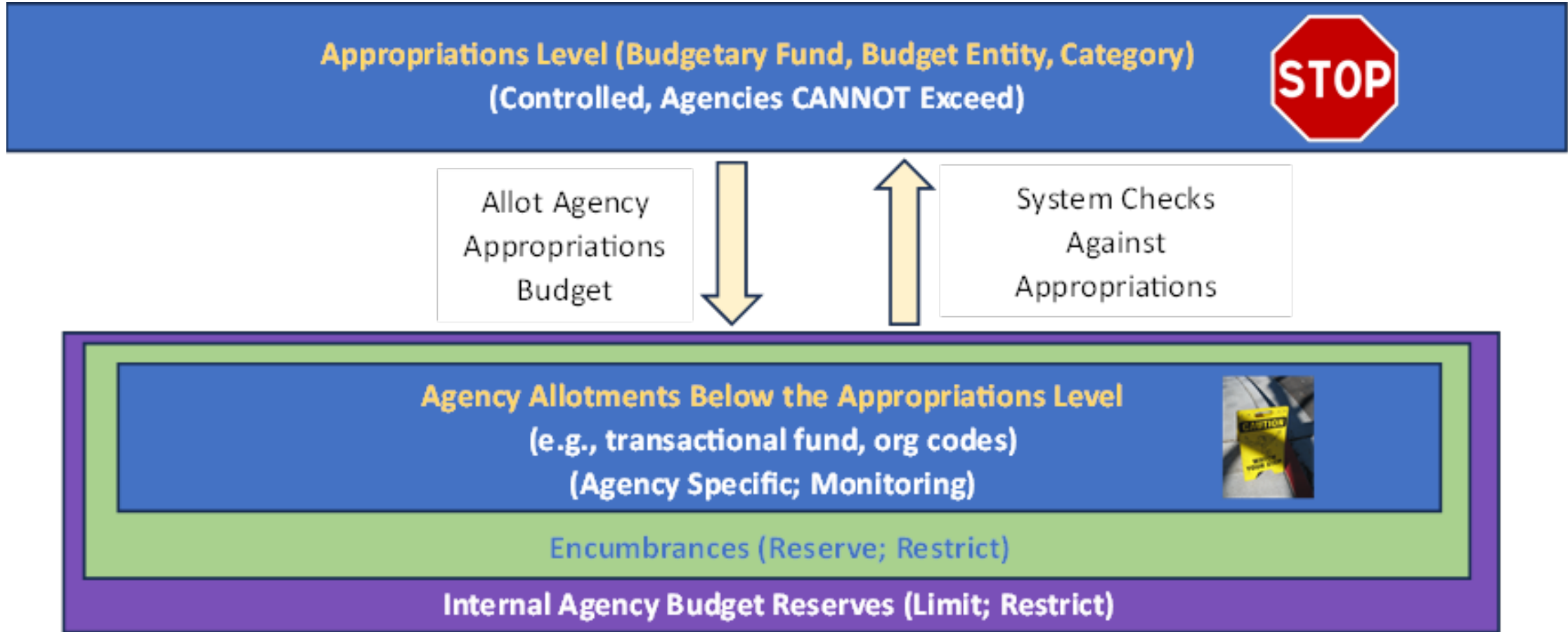


BUDGET CONTROL OPTIONS FOR ALLOTMENTS

OCTOBER 2023 ADVISORY COUNCIL MEETING



Appropriations and Allotments



KK Options for Allotments

Option #1 – Track with Budget	Option #2 - Control
Allotments created at the Transactional Fund level, using ChartFields chosen by the agency	Allotments created at the Transactional Fund level, using ChartFields chosen by the agency
Transactions that exceed allotments will proceed when appropriations are available	Transactions that exceed allotments will issue a Budget Exception and require resolution
Remaining spending authority is reduced	No impact to remaining spending authority as transaction has been stopped
Warning is issued	Budget Exception is issued
No resolution required or override needed as the transaction has not been stopped	Budget Exception must be resolved prior to transaction proceeding. Options to resolve are: <ul style="list-style-type: none"> • Enter Budget journal adjustment • Change the ChartField string on the source transaction • Cancel / Delete the source transaction
	Security can be applied to allow agency override for the allotments ledger only

Key Processing Points for Either Option:

- GAA/Adjusted Appropriations are posted to the Florida PALM Budgetary Fund, Budget Entity, and Category level.
- Budget allotments are recorded at the Florida PALM Transactional Fund, Budget Entity, and Category level and can be created at a more granular level using the ChartFields within Florida PALM.
- Budget allotments cannot exceed appropriations and will be prohibited from doing so by the parent/child relationship of appropriations and allotments budget definition setup.





Business Unit (BU), Fund, Budget Entity (BE), Category (CAT)

Budgetary Fund:	BU	FUND	BE	CAT
\$3,000,000	43	20210	4313000	040000

Option #2 - Control



Transactional Fund					Allotment budget:
Fund	BE	CAT	Account		\$200,000
02101	4313000	040000	7		

								Transaction Amount	Budget Check
Transaction 1:								\$100,000	Pass
Fund	BE	CAT	Account	Org. Code	OAI	Grant			
02101	4313000	040000	724000	7121200000	T0637	PCH24			
Transaction 2:								\$150,000	Fail
Fund	BE	CAT	Account	Org. Code	OAI	Grant			
02101	4313000	040000	738000	2110000000	T0370	1211J			

Balance: \$100,000



Transactional Fund					Allotment budget:
Fund	BE	CAT	Account		\$300,000
02102	4313000	040000	7		

								Transaction Amount	Budget Check
Transaction 1:								\$200,000	Pass
Fund	BE	CAT	Account	Org. Code	OAI	Grant			
02102	4313000	040000	746000	5310000000	T0244	8183F			

Balance: \$100,000



CONTACT INFORMATION

CONTACT US

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