

AGENCY: Department of Financial Services
PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)

July 2021



PROJECT DESCRIPTION

The Florida PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

		Total Estimated Project Cost			
		\$289,457,383			
SCHEDULE DATA	COST DATA FY 2021-22	Planned Project Budget	Planned Expenditures to Date	Actual Expenditures to Date	
Start Date May 19, 2014	Appropriated Budget ⁴ \$35,701,558	\$31,414,986	\$7,640,638	\$837,375	

Original Finish Date ¹ August 26, 2026
Planned Finish Date ² June 30, 2027
Forecasted Finish Date ³ May 20, 2026

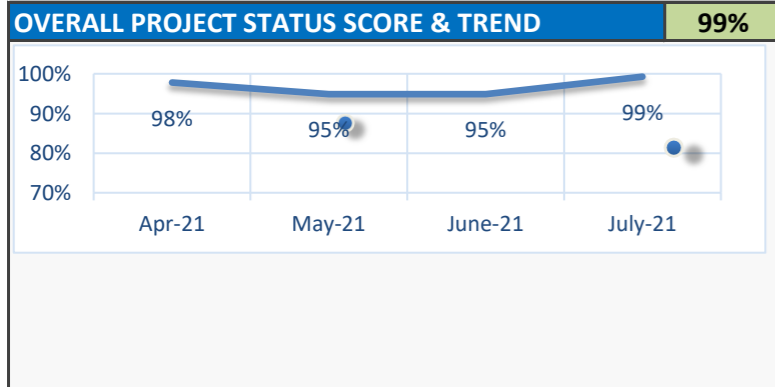
Schedule / Cost Data Notes

¹ Original Finish Date is the date the project was originally forecasted to end based on the October 2018 DDI Project Schedule, which was one of the first schedules developed in collaboration with the vendor. This date does not include Production Support, which continues through June 30, 2027.

² Planned Finish Date is the project end date listed in the Monthly Status Report from the current reporting period.

³ Forecasted Finish Date is the project end date reported in the DDI Project Schedule from the current reporting period. This date does not include Production Support, which continues through June 30, 2027.

⁴ Appropriated Budget is listed in the Monthly Status Report from the current reporting period.



KPI SCORING LEGEND

0 - 71.99%	High Risk	May require escalation
72 - 85.99%	Medium Risk	Needs attention
86 - 100%	Low Risk	Monitor and maintain; continuous process improvement

NOTES REGARDING OVERALL PROJECT STATUS

The Florida PALM Project is currently within budget for the fiscal year, and the critical path is on schedule.

SCOPE MANAGEMENT **100%**

Scope Management presents low risk.

According to the Monthly Status Report, there were the following approved change requests in the reporting period:

PCR 81 - involves removing a Go/No-Go decision for a deliverable on combining it with a different deliverable. This change does not impact the overall project end date and there is no impact to budget or scope.

SCHEDULE MANAGEMENT **95%**

Schedule Management presents low risk.

For this reporting period, the schedule management score is being affected by subtasks showing positive finish variance of one day.

COST MANAGEMENT **100%**

Cost Management presents low risk.

The project was \$6,803,263 under budget (89%) for the reporting period and the fiscal year to date.

This variance currently does not indicate a negative impact to scope or schedule.

RISKS & ISSUES MGMT **100%**

Risk & Issue Management presents low risk.

There were 47 active risks during the reporting period, including 15 closed risks and five new risks. There were two risks listed as High Probability / High Impact.

There were no active issues during the reporting period.

PROJECT MGMT PRACTICES **100%**

Project Management Practices present low risk.

The project appears to be utilizing sound project management processes.

AGENCY: Department of Financial Services

July 2021



PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)

--	--	--	--	--

SCOPE MANAGEMENT 100%

(This area is intentionally left blank)

SCHEDULE MANAGEMENT 95%

(This area is intentionally left blank)

COST MANAGEMENT 100%

(This area is intentionally left blank)

RISKS & ISSUES MANAGEMENT 100%

(This area is intentionally left blank)

PM PRACTICES 100%

(This area is intentionally left blank)