

AGENCY: Department of Financial Services
PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)

December 2021



PROJECT DESCRIPTION

The Florida PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

		Total Estimated Project Cost			
		\$286,905,137			
SCHEDULE DATA		COST DATA FY 2021-22			
Start Date	Appropriated Budget ⁴	Planned Project Budget	Planned Expenditures to Date	Actual Expenditures to Date	
May 19, 2014	\$35,730,837	\$31,415,081	\$10,859,992	\$10,859,992	

Original Finish Date ¹
August 26, 2026
Planned Finish Date ²
June 30, 2027
Forecasted Finish Date ³
May 20, 2026

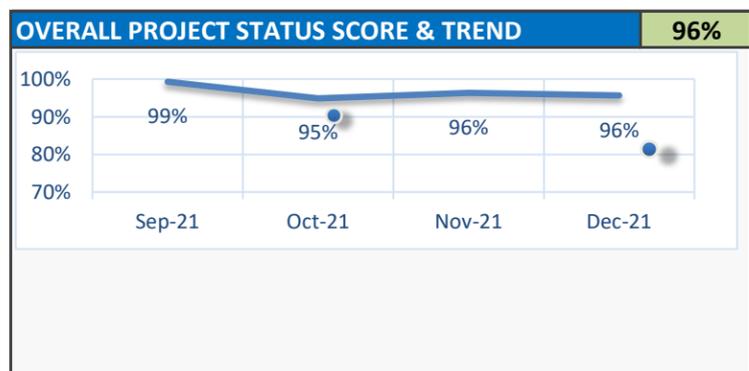
Schedule / Cost Data Notes

¹ Original Finish Date is the date the project was originally forecasted to end based on the October 2018 DDI Project Schedule, which was one of the first schedules developed in collaboration with the vendor. This date does not include Production Support, which continues through June 30, 2027.

² Planned Finish Date is the project end date listed in the Monthly Status Report from the current reporting period.

³ Forecasted Finish Date is the project end date reported in the DDI Project Schedule from the current reporting period. This date does not include Production Support, which continues through June 30, 2027.

⁴ Appropriated Budget is listed in the Monthly Status Report from the current reporting period.



KPI SCORING LEGEND

0 - 71.99%	High Risk	May require escalation
72 - 85.99%	Medium Risk	Needs attention
86 - 100%	Low Risk	Monitor and maintain; continuous process improvement

NOTES REGARDING OVERALL PROJECT STATUS

According to the current spend plan and schedule, the Florida PALM Project is currently within budget for the fiscal year, and the schedule is forecasted to finish on time.

SCOPE MANAGEMENT **100%**

Scope Management presents low risk.

According to the Monthly Status Report, there were no approved change requests in the reporting period.

SCHEDULE MANAGEMENT **70%**

Schedule Management presents high risk.

For this reporting period, the schedule management score is being affected by three late critical path items and subtasks showing positive finish variance.

Tasks with a positive finish variance are scheduled to finish later than originally planned. At this time, this is not affecting the project's overall end date.

COST MANAGEMENT **100%**

Cost Management presents low risk.

The project was \$629,087 under budget (40%) for the reporting period.

The project rebaselined the spend plan for the current fiscal year which resulted in a 0% variance for the fiscal year to date.

RISKS & ISSUES MGMT **100%**

Risk & Issue Management presents low risk.

There were 33 active risks during the reporting period, including two new risks. There were no closed risks. There was one active risk listed as High Probability / High Impact.

There was three active issues during the reporting period. There were no new issues or closed issues.

PROJECT MGMT PRACTICES **100%**

Project Management Practices present low risk.

The project appears to be utilizing sound project management processes.

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SCOPE MANAGEMENT 100%

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SCHEDULE MANAGEMENT 70%

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COST MANAGEMENT 100%

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RISKS & ISSUES MANAGEMENT 100%

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PM PRACTICES 100%

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