

**AGENCY:** Department of Financial Services  
**PROJECT:** Florida Planning, Accounting, and Ledger Management (PALM)

August 2021



**PROJECT DESCRIPTION**

The Florida PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

		<b>Total Estimated Project Cost</b>			
		<b>\$289,457,383</b>			
<b>SCHEDULE DATA</b>		<b>COST DATA   FY 2021-22</b>			
<b>Start Date</b>	<b>Appropriated Budget <sup>4</sup></b>	<b>Planned Project Budget</b>	<b>Planned Expenditures to Date</b>	<b>Actual Expenditures to Date</b>	
May 19, 2014	\$35,701,558	\$32,235,786	\$9,051,534	\$5,775,994	

<b>Original Finish Date <sup>1</sup></b>
August 26, 2026
<b>Planned Finish Date <sup>2</sup></b>
June 30, 2027
<b>Forecasted Finish Date <sup>3</sup></b>
May 20, 2026

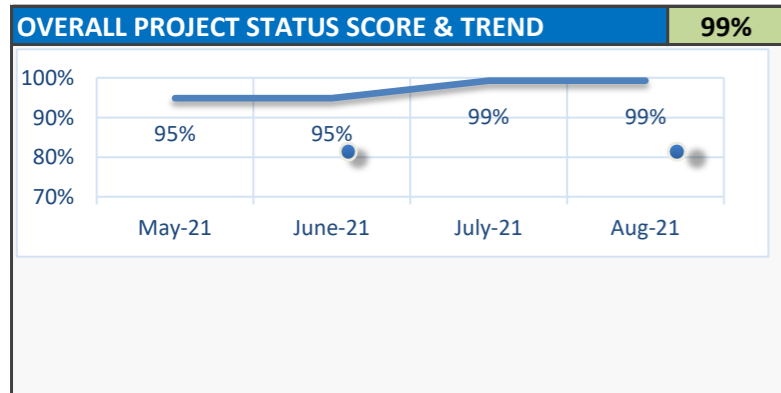
**Schedule / Cost Data Notes**

<sup>1</sup> Original Finish Date is the date the project was originally forecasted to end based on the October 2018 DDI Project Schedule, which was one of the first schedules developed in collaboration with the vendor. This date does not include Production Support, which continues through June 30, 2027.

<sup>2</sup> Planned Finish Date is the project end date listed in the Monthly Status Report from the current reporting period.

<sup>3</sup> Forecasted Finish Date is the project end date reported in the DDI Project Schedule from the current reporting period. This date does not include Production Support, which continues through June 30, 2027.

<sup>4</sup> Appropriated Budget is listed in the Monthly Status Report from the current reporting period.



**KPI SCORING LEGEND**

<b>0 - 71.99%</b>	High Risk	May require escalation
<b>72 - 85.99%</b>	Medium Risk	Needs attention
<b>86 - 100%</b>	Low Risk	Monitor and maintain; continuous process improvement

**NOTES REGARDING OVERALL PROJECT STATUS**

The Florida PALM Project is currently within budget for the fiscal year, and the critical path is on schedule.

**SCOPE MANAGEMENT** **100%**

Scope Management presents low risk.

According to the Monthly Status Report, there were no approved change requests in the reporting period.

**SCHEDULE MANAGEMENT** **95%**

Schedule Management presents low risk.

For this reporting period, the schedule management score is being affected by subtasks showing positive finish variance.

**COST MANAGEMENT** **100%**

Cost Management presents low risk.

The project was \$3,527,724 over budget (250%) for the reporting period due to the timing of a planned purchase.

The project was \$3,275,539 under budget (36%) for the fiscal year to date.

This variance currently does not indicate a negative impact to scope or schedule.

**RISKS & ISSUES MGMT** **100%**

Risk & Issue Management presents low risk.

There were 33 active risks during the reporting period, including 1 closed risk and one new risk. There were three risks listed as High Probability / High Impact.

There were no active issues during the reporting period.

**PROJECT MGMT PRACTICES** **100%**

Project Management Practices present low risk.

The project appears to be utilizing sound project management processes.

**AGENCY:** Department of Financial Services  
**PROJECT:** Florida Planning, Accounting, and Ledger Management (PALM)

August 2021



--	--	--	--	--

**SCOPE MANAGEMENT** 100%

(This area is intentionally left blank)

**SCHEDULE MANAGEMENT** 95%

(This area is intentionally left blank)

**COST MANAGEMENT** 100%

(This area is intentionally left blank)

**RISKS & ISSUES MANAGEMENT** 100%

(This area is intentionally left blank)

**PM PRACTICES** 100%

(This area is intentionally left blank)