

AGENCY: Department of Financial Services
PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)

March 2021



PROJECT DESCRIPTION

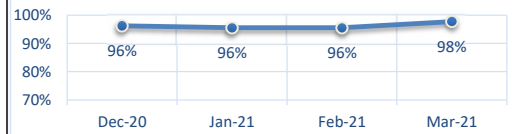
The Florida PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

SCHEDULE DATA		COST DATA FY 2020-21		Total Estimated Project Cost	
Start Date	May 19, 2014	Appropriated Budget ⁴	\$33,154,677	Planned Project Budget	\$32,626,685
Original Finish Date ¹	August 26, 2026	Planned Expenditures to Date	\$20,677,508	Actual Expenditures to Date	\$17,316,671
Planned Finish Date ²	June 30, 2027				
Forecasted Finish Date ³	June 9, 2026				

Schedule / Cost Data Notes

- ¹ Original Finish Date is the date the project was originally forecasted to end based on the October 2018 DDI Project Schedule, which was one of the first schedules developed in collaboration with the vendor. This date does not include Production Support, which continues through June 30, 2027.
- ² Planned Finish Date is the project end date listed in the Monthly Status Report from the current reporting period.
- ³ Forecasted Finish Date is the project end date reported in the DDI Project Schedule from the current reporting period. This date does not include Production Support, which continues through June 30, 2027.
- ⁴ Appropriated Budget is listed in the Monthly Status Report from the current reporting period.

OVERALL PROJECT STATUS SCORE & TREND **98%**



KPI SCORING LEGEND

0 - 71.99%	High Risk	May require escalation
72 - 85.99%	Medium Risk	Needs attention
86 - 100%	Low Risk	Monitor and maintain; continuous process improvement

NOTES REGARDING OVERALL PROJECT STATUS

The Florida PALM Project is currently within budget for the fiscal year, and the critical path is on schedule.

SCOPE MANAGEMENT **100%**

Scope Management presents low risk.

According to the Monthly Status Report, there were no approved change requests in the reporting period.

SCHEDULE MANAGEMENT **85%**

Schedule Management presents medium risk.

For this reporting period, the schedule management score is being affected by subtasks showing positive finish variance.

COST MANAGEMENT **100%**

Cost Management presents low risk.

The project was \$638,497 under budget (14%) for the reporting period.

The project was \$3,360,837 under budget (16%) for the fiscal year to date.

This variance currently does not indicate a negative impact to scope or schedule.

RISKS & ISSUES MGMT **100%**

Risk & Issue Management presents low risk.

There were 38 active risks during the reporting period, including two closed risks. There were no new risks. There were no risks listed as High Probability / High Impact.

There were two active issues during the reporting period. There were no new issues and no closed issues.

PROJECT MGMT PRACTICES **100%**

Project Management Practices present low risk.

The project appears to be utilizing sound project management processes.

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SCOPE MANAGEMENT 100%

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SCHEDULE MANAGEMENT 85%

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COST MANAGEMENT 100%

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RISKS & ISSUES MANAGEMENT 100%

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PM PRACTICES 100%

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