

AGENCY: Department of Financial Services
PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)

April 2021



PROJECT DESCRIPTION

The Florida PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

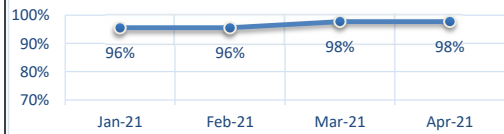
SCHEDULE DATA		COST DATA FY 2020-21		Total Estimated Project Cost	
Start Date	May 19, 2014	Appropriated Budget ⁴	\$33,154,677	Planned Project Budget	\$32,626,684
Original Finish Date ¹	August 26, 2026	Planned Expenditures to Date	\$23,632,322	Actual Expenditures to Date	\$20,957,787
Planned Finish Date ²	June 30, 2027				
Forecasted Finish Date ³	May 20, 2026				

Schedule / Cost Data Notes

- ¹ Original Finish Date is the date the project was originally forecasted to end based on the October 2018 DDI Project Schedule, which was one of the first schedules developed in collaboration with the vendor. This date does not include Production Support, which continues through June 30, 2027.
- ² Planned Finish Date is the project end date listed in the Monthly Status Report from the current reporting period.
- ³ Forecasted Finish Date is the project end date reported in the DDI Project Schedule from the current reporting period. This date does not include Production Support, which continues through June 30, 2027.
- ⁴ Appropriated Budget is listed in the Monthly Status Report from the current reporting period.

OVERALL PROJECT STATUS SCORE & TREND

98%



KPI SCORING LEGEND

0 - 71.99%	High Risk	May require escalation
72 - 85.99%	Medium Risk	Needs attention
86 - 100%	Low Risk	Monitor and maintain; continuous process improvement

NOTES REGARDING OVERALL PROJECT STATUS

The Florida PALM Project is currently within budget for the fiscal year, and the critical path is on schedule.

SCOPE MANAGEMENT

100%

Scope Management presents low risk.

According to the Monthly Status Report, there were the following approved change requests in the reporting period:

PCR 71 - moves the due date of a deliverable back three weeks; however, does not affect the overall project end date. There is no impact to budget or scope.

PCR 73 - revises the timeline for ePayments and adds support activities to scope; however, does not affect the overall project end date. There is no impact to budget.

SCHEDULE MANAGEMENT

85%

Schedule Management presents medium risk.

For this reporting period, the schedule management score is being affected by subtasks showing positive finish variance.

COST MANAGEMENT

100%

Cost Management presents low risk.

The project was \$686,302 over budget (23%) for the reporting period.

The project was \$2,674,535 under budget (11%) for the fiscal year to date.

This variance currently does not indicate a negative impact to scope or schedule.

RISKS & ISSUES MGMT

100%

Risk & Issue Management presents low risk.

There were 39 active risks during the reporting period. There were no closed risks and no new risks.


There were two active issues during the reporting period including one closed issue. There were no new issues.

PROJECT MGMT PRACTICES

100%

Project Management Practices present low risk.

The project appears to be utilizing sound project management processes.

AGENCY: Department of Financial Services		April 2021		
PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)				
<p>PCR 74 - implements an additional bank account for a partner agency. There is no impact to schedule or scope. There is a cost impact of \$11,545 but does not result in overall project cost overruns.</p> <p>PCR 75 - removes language added in error to a deliverable acceptance criteria. There is not impact to schedule, budget, or scope.</p> <p>PCR 76 - relates to federal stimulus funds and the subsequent need for changes to project accounting practices and modifications to two reports, which has been identified as a moderate scope impact. There is an estimated one to four week impact to a Go/No-Go Decision and a cost impact of \$23,895. This change is not expected to impact the overall project end date and does not result in overall project cost overruns.</p>				

SCOPE MANAGEMENT 100%	SCHEDULE MANAGEMENT 85%	COST MANAGEMENT 100%	RISKS & ISSUES MANAGEMENT 100%	PM PRACTICES 100%
(This area is intentionally left blank)	(This area is intentionally left blank)	(This area is intentionally left blank)	(This area is intentionally left blank)	(This area is intentionally left blank)

AGENCY:	Department of Financial Services	April 2021		
PROJECT:	Florida Planning, Accounting, and Ledger Management (PALM)			

