

AGENCY: Department of Financial Services
PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)

January 2021



PROJECT DESCRIPTION

The Florida PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

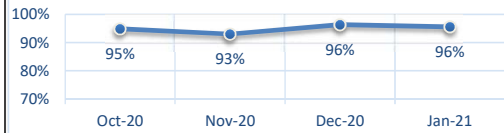
SCHEDULE DATA		COST DATA FY 2020-21		Total Estimated Project Cost	
Start Date	May 19, 2014	Appropriated Budget ⁴	\$33,154,677	Planned Project Budget	\$32,626,685
Original Finish Date ¹	August 26, 2026	Planned Expenditures to Date	\$13,677,178	Actual Expenditures to Date	\$12,130,671
Planned Finish Date ²	June 30, 2027				
Forecasted Finish Date ³	June 9, 2026				

Schedule / Cost Data Notes

- ¹ Original Finish Date is the date the project was originally forecasted to end based on the October 2018 DDI Project Schedule, which was one of the first schedules developed in collaboration with the vendor. This date does not include Production Support, which continues through June 30, 2027.
- ² Planned Finish Date is the project end date listed in the Monthly Status Report from the current reporting period.
- ³ Forecasted Finish Date is the project end date reported in the DDI Project Schedule from the current reporting period. This date does not include Production Support, which continues through June 30, 2027.
- ⁴ Appropriated Budget is listed in the Monthly Status Report from the current reporting period.

OVERALL PROJECT STATUS SCORE & TREND

96%



KPI SCORING LEGEND

0 - 71.99%	High Risk	May require escalation
72 - 85.99%	Medium Risk	Needs attention
86 - 100%	Low Risk	Monitor and maintain; continuous process improvement

NOTES REGARDING OVERALL PROJECT STATUS

The Florida PALM Project is re-aligning their project timeline to better support the needs of the State of Florida. These changes will be evaluated as they are integrated into the project. The project is monitoring risks that agencies will not be fully ready for go-live. The changes to the Florida PALM project schedule are not expected to delay the completion date of the project. Contract review is underway to ensure alignment with changes.

Approved in November 2020, PCR-67 included an adjustment to the projected costs as documented in the spend plan.

SCOPE MANAGEMENT 100%

Scope Management presents low risk.

There were no approved change requests in the reporting period.

SCHEDULE MANAGEMENT 70%

Schedule Management presents high risk.

For this reporting period, the schedule management score is being affected by a few critical path items showing as late. Additionally, there are subtasks showing positive finish variance.

The Florida PALM project is in the process of re-aligning the project timeline to better allow agencies and the state of Florida to make necessary changes to individual systems and to align with LBR schedules.

COST MANAGEMENT 100%

Cost Management presents low risk.

The project was \$515,733 over budget (33%) for the reporting period.

The project was \$1,546,508 under budget (11%) for the fiscal year to date.

This variance currently does not indicate a negative impact to scope or schedule.

RISKS & ISSUES MGMT 100%

Risk & Issue Management presents low risk.

There were 38 active risks during the reporting period, including one closed risk and three new risks. There were no risks listed as High Probability / High Impact.

There were two active issues during the reporting period. There were no new issues and no closed issues.

PROJECT MGMT PRACTICES 100%

Project Management Practices present low risk.

The project appears to be utilizing sound project management processes.

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SCHEDULE MANAGEMENT 70%

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COST MANAGEMENT 100%

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RISKS & ISSUES MANAGEMENT 100%

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PM PRACTICES 100%

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