

AGENCY: Department of Financial Services
PROJECT: Florida Planning, Accounting, and Ledger Management (PALM)

June 2021



PROJECT DESCRIPTION

The Florida PALM project is replacing the Florida Accounting Information Resource Subsystem (FLAIR) and the Cash Management Subsystem (CMS) with a core Enterprise Resource Planning (ERP) solution. The project has completed the Pre-Design, Development and Implementation (Pre-DDI) phase which consisted of four tracks: Business Process Standardization (BPS), Project Management Office (PMO) including procurements, Organizational Change Management (OCM) including Workforce Transition (WFT), and System and Data Strategy (SDS). The project has executed a contract with a Software and Systems Integrator (SSI) as of July 20, 2018. The team has transitioned to the DDI phase of the project.

SCHEDULE DATA

| | |
|--|-----------------|
| Start Date | May 19, 2014 |
| Original Finish Date ¹ | August 26, 2026 |
| Planned Finish Date ² | June 30, 2027 |
| Forecasted Finish Date ³ | May 20, 2026 |

COST DATA | FY 2020-21

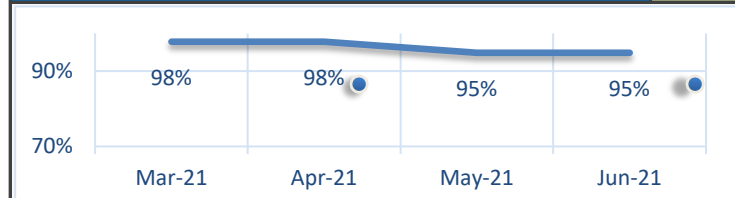
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|---|--------------|-------------------------------------|--------------|-------------------------------------|--------------|
| | | Total Estimated Project Cost | | | |
| | | \$294,182,406 | | | |
| Appropriated Budget ⁴ | \$32,853,042 | Planned Project Budget | \$31,125,484 | Planned Expenditures to Date | \$31,125,484 |
| | | | | Actual Expenditures to Date | \$26,593,302 |

Schedule / Cost Data Notes

- ¹ Original Finish Date is the date the project was originally forecasted to end based on the October 2018 DDI Project Schedule, which was one of the first schedules developed in collaboration with the vendor. This date does not include Production Support, which continues through June 30, 2027.
- ² Planned Finish Date is the project end date listed in the Monthly Status Report from the current reporting period.
- ³ Forecasted Finish Date is the project end date reported in the DDI Project Schedule from the current reporting period. This date does not include Production Support, which continues through June 30, 2027.
- ⁴ Appropriated Budget is listed in the Monthly Status Report from the current reporting period.

OVERALL PROJECT STATUS SCORE & TREND

95%



KPI SCORING LEGEND

| | | |
|--------------------|-------------|--|
| 0 - 71.99% | High Risk | May require escalation |
| 72 - 85.99% | Medium Risk | Needs attention |
| 86 - 100% | Low Risk | Monitor and maintain; continuous process improvement |

NOTES REGARDING OVERALL PROJECT STATUS

The Florida PALM Project is currently within budget for the fiscal year, and the critical path is on schedule.

SCOPE MANAGEMENT

100%

Scope Management presents low risk.

According to the Monthly Status Report, there were the following approved change requests in the reporting period:

PCR 79 - involves changing dates on multiple project tasks; however, does not impact the overall project end date. There is no impact to budget or scope.

PCR 80 - involves changing the due date for a project task; however, does not impact the overall project end date. There is no impact to budget or scope.

SCHEDULE MANAGEMENT

65%

Schedule Management presents high risk.

For this reporting period, the schedule management score is being affected by late critical path tasks, and subtasks showing positive finish variance.

The project team provided the following:

At the end of June, there were four tasks marked as critical path items that appeared to be behind schedule. Two of the tasks were final review tasks for work that had already been completed on Work Products. Both tasks were completed by early July. The other two tasks have been paused in anticipated of a contract

COST MANAGEMENT

100%

Cost Management presents low risk.

The project was \$1,265,822 under budget (28%) for the reporting period.

The project was \$4,532,182 under budget (15%) for the fiscal year to date.

This variance currently does not indicate a negative impact to scope or schedule.

RISKS & ISSUES MGMT

100%

Risk & Issue Management presents low risk.

There were 45 active risks during the reporting period, including three closed risks and 11 new risks.

There were no active issues during the reporting period.

PROJECT MGMT PRACTICES

100%

Project Management Practices present low risk.

The project appears to be utilizing sound project management processes.

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amendment that will restructure future work.

There is one task with a positive finish variance greater than ten days. PCR 81, which will remove this task, is scheduled to be presented to the ESC on July 28, 2021.

None of these tasks negatively affected the planned cutover tasks for the CMS Wave implementation of Florida PALM which began late June, as scheduled.

SCOPE MANAGEMENT 100%

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SCHEDULE MANAGEMENT 65%

(This area is intentionally left blank)

COST MANAGEMENT 100%

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RISKS & ISSUES MANAGEMENT 100%

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PM PRACTICES 100%

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