



Data Management Project Workshop

Florida Department of
Financial Services

Division of Accounting &
Auditing

Project Summary

Improve validity and accuracy in the State's accounting system

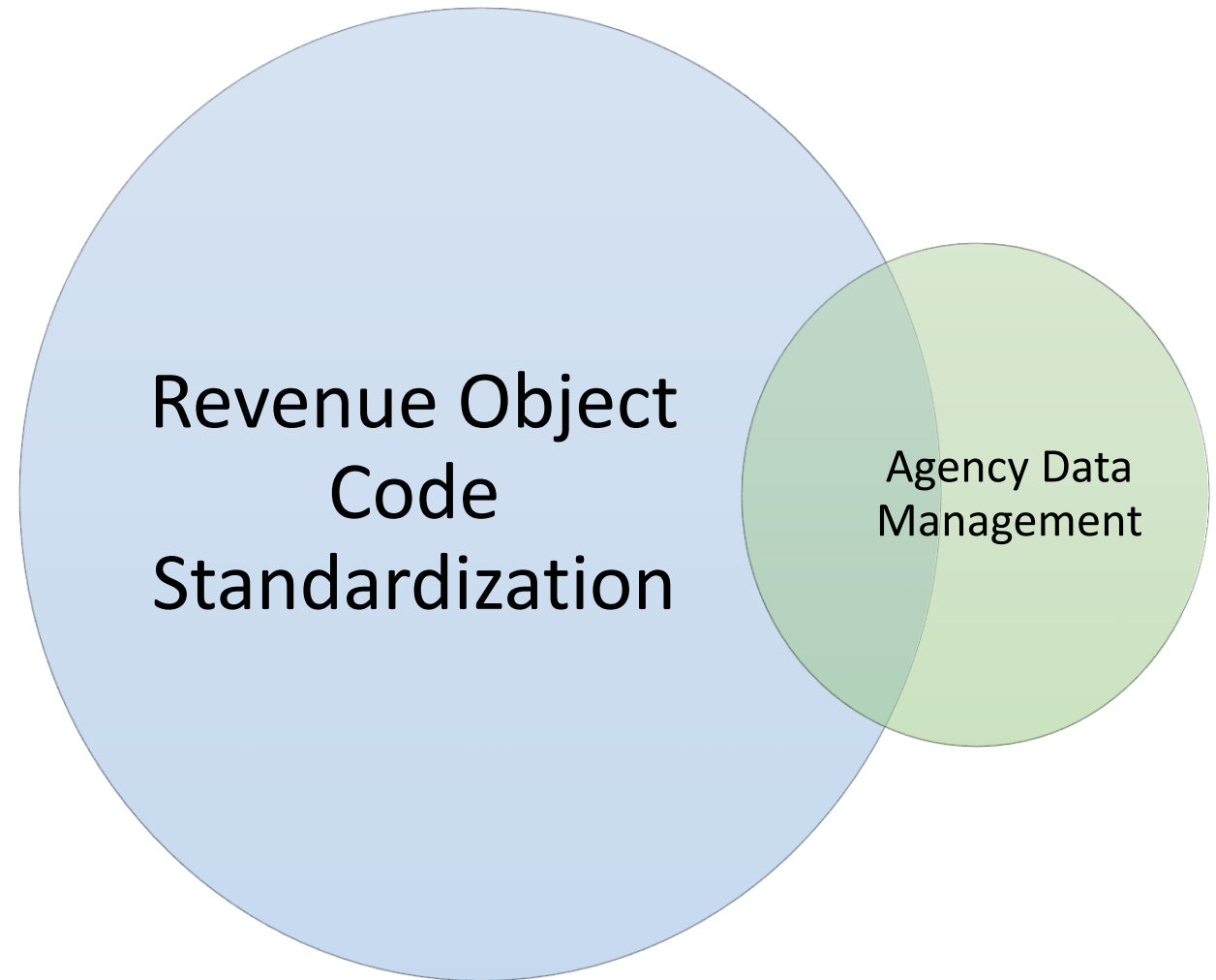
Standardize for uniform and clearly defined accounting data

Streamline accounting data across agencies for consistency

Increase accountability and transparency

Improve financial reporting

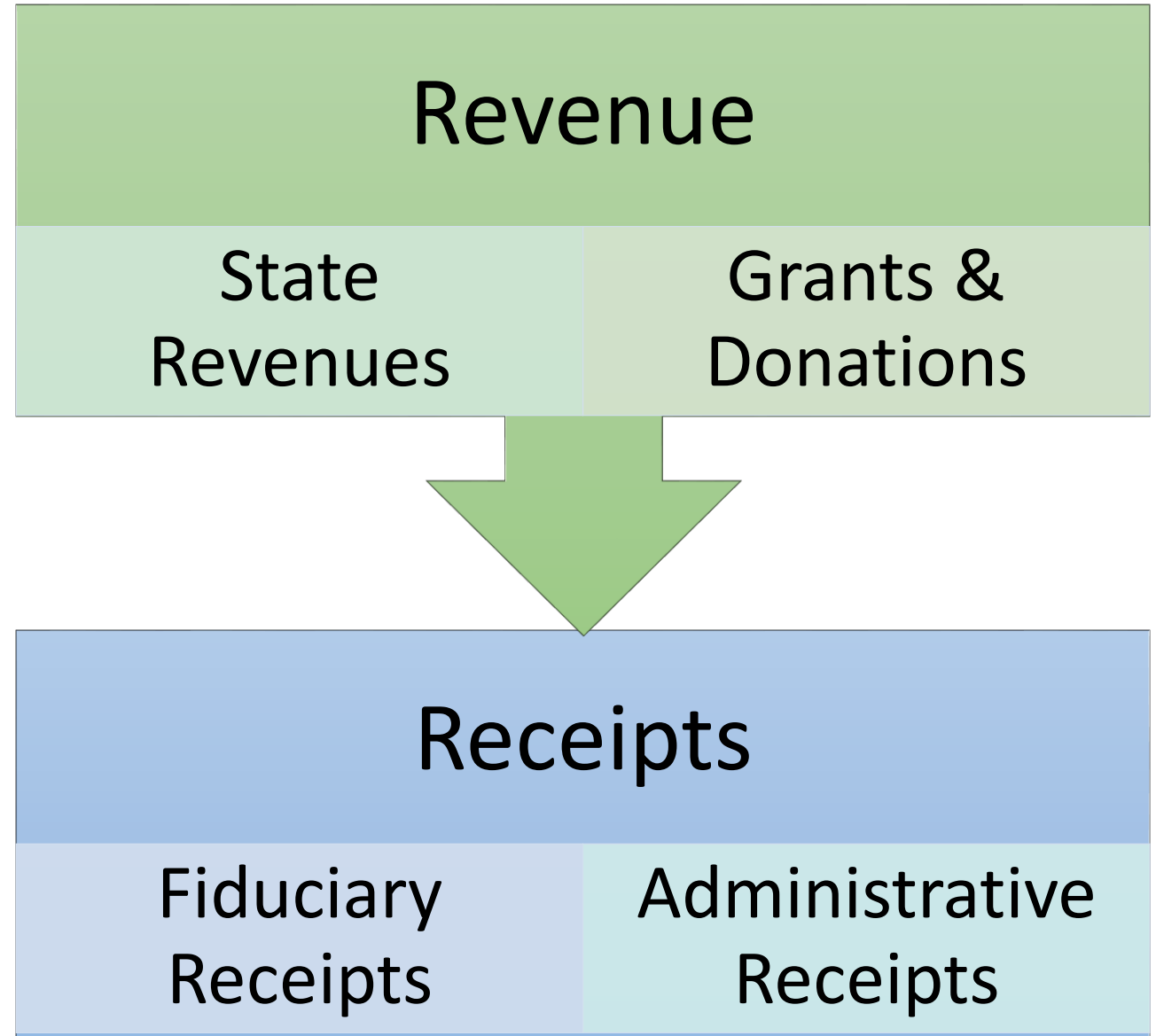
Project Track



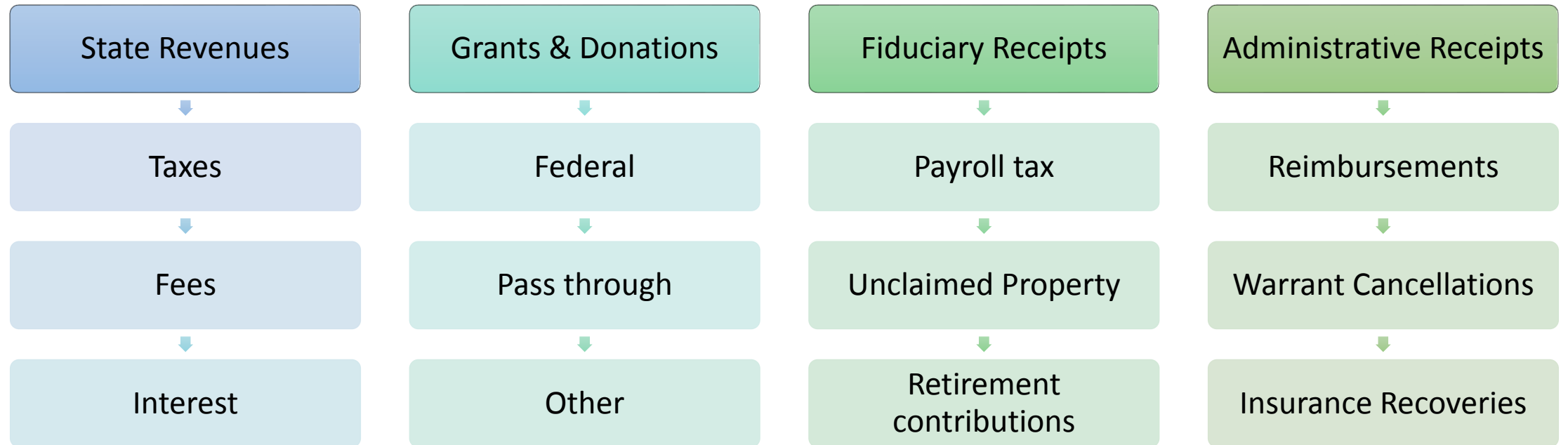
Revenue Reporting



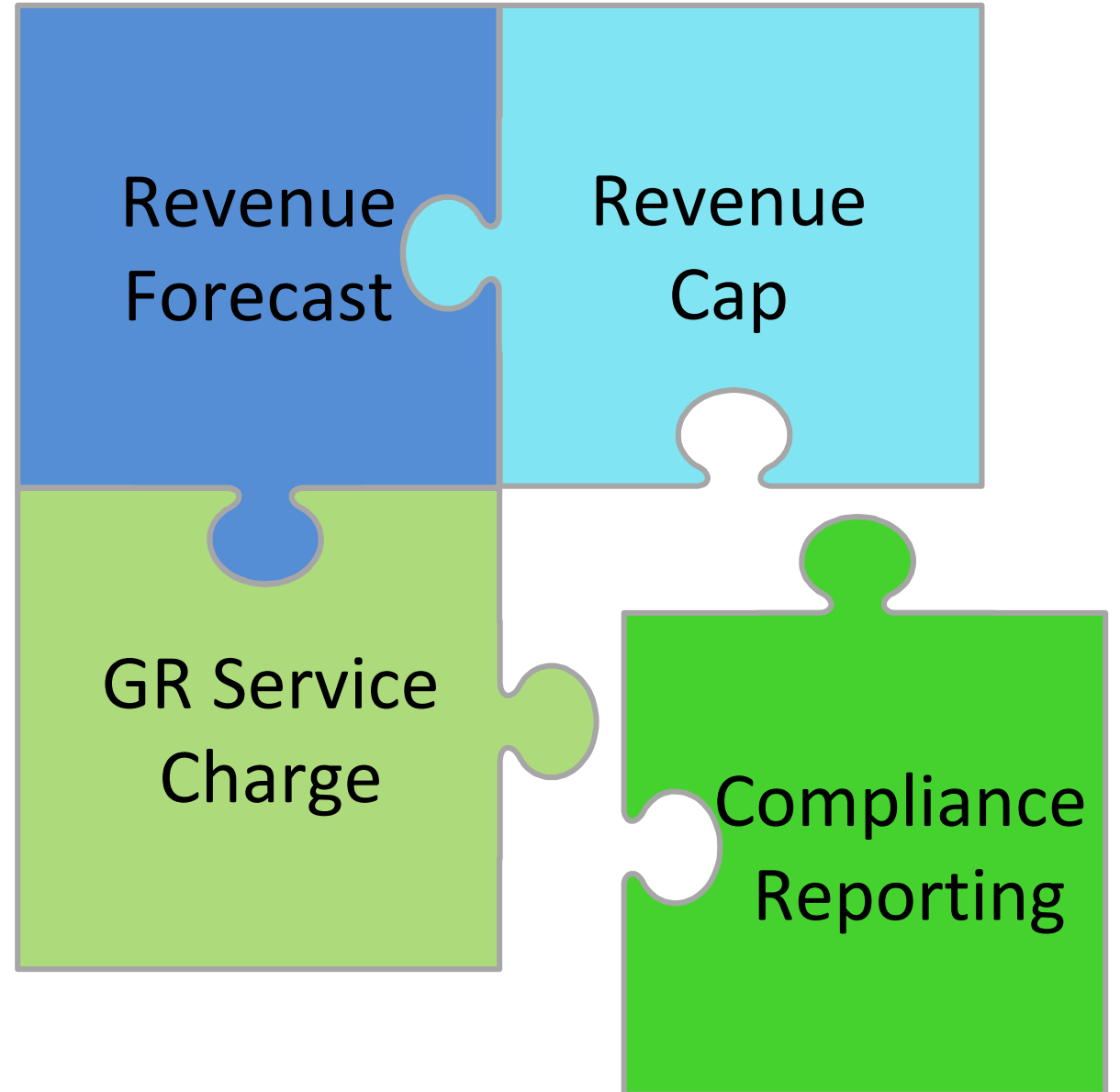
Revenue Object Code



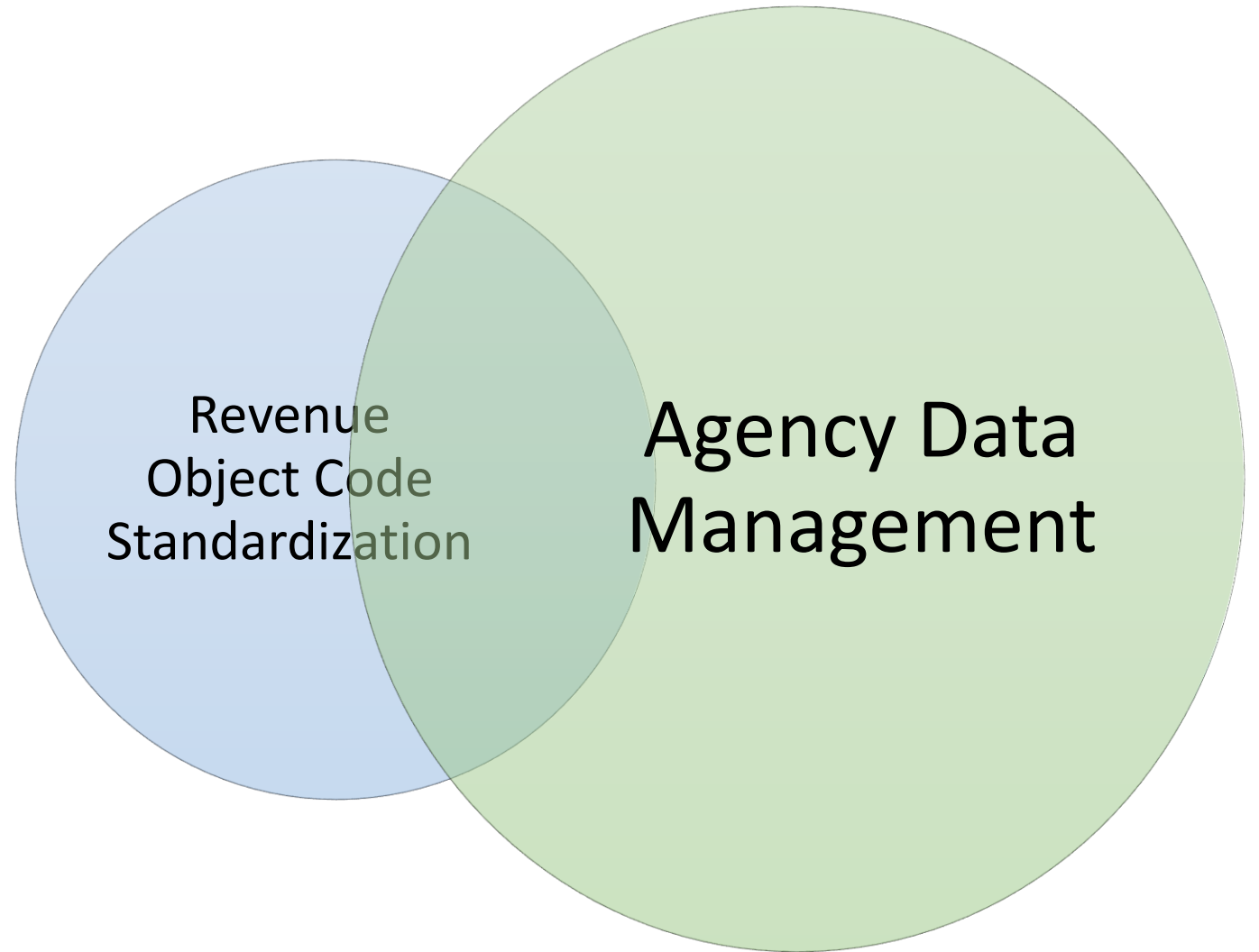
Object Code Organization

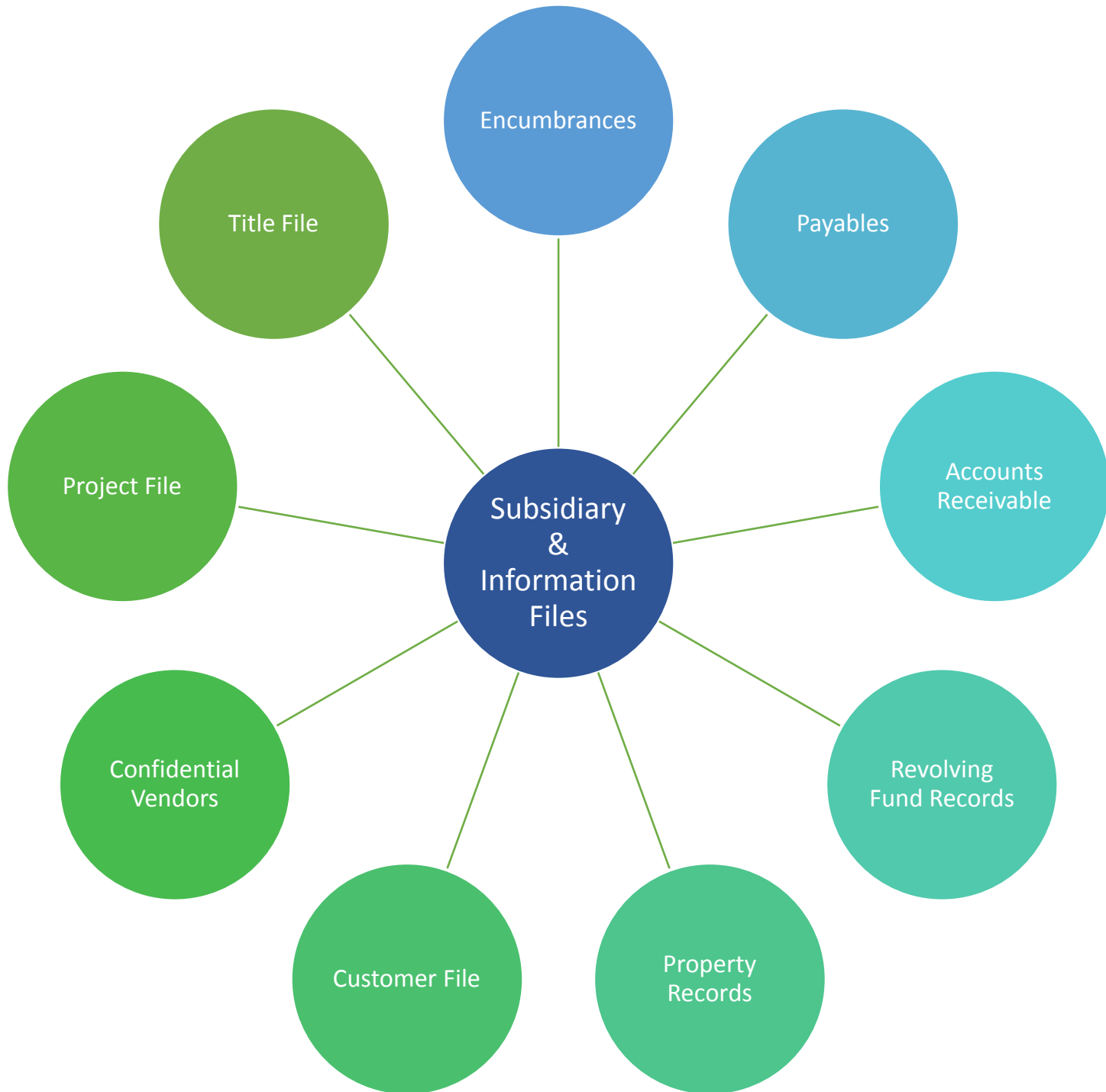


Revenue Attributes



Project Track





Where is the Data?

Why Do I Need to Manage Data?

Revolving Fund Records (7S)

- 4,377 records on 7S
- 3,981 older than two years

91%

Accounts Receivable (AR) Records (9S)

- 31,367 records on 9S
- 14,965 older than two years

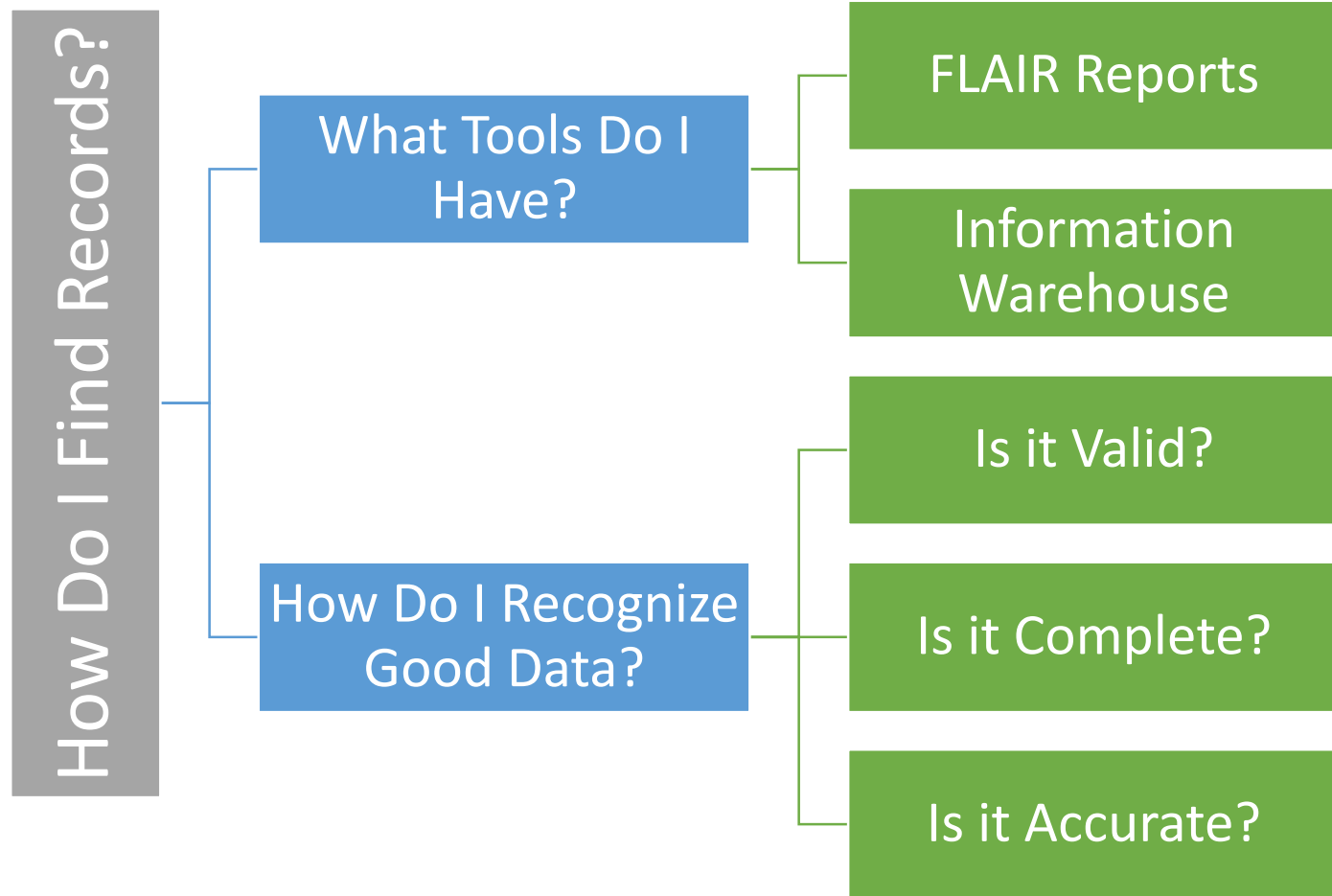
48%

Property Master (PM) File

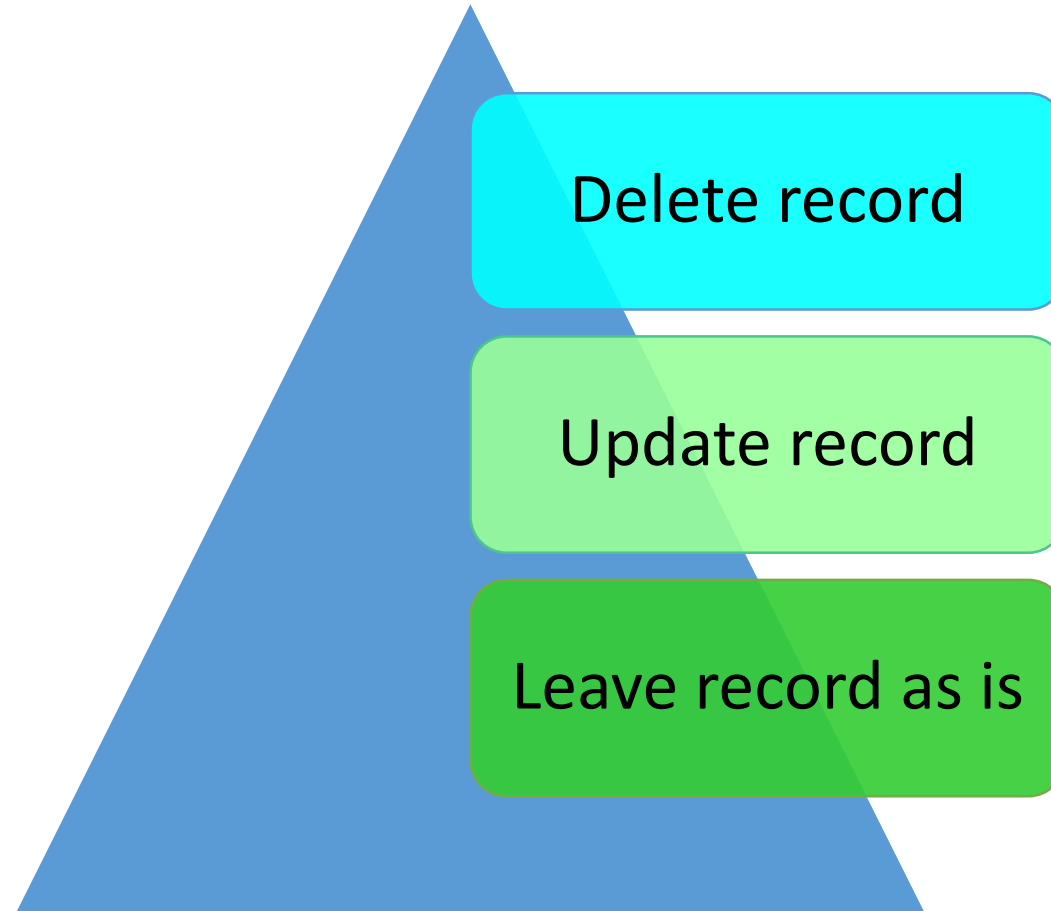
- 454,064 records on the PM File
- 52,836 with no activity in over two years

12%

How Do I Manage Data?



Managing your Data - Options



How to begin

Understand what causes bad data

Look for anomalies and trends

Start with records that create accounting entries first

Check records and balances for use of vendor records and titled codes

Clean up Title Files last

Know that some things are not fixable – data fixes are NOT part of this phase

Quarterly Achievements

- Review quarterly data
- Share quarterly successes with Leadership Teams
- Facilitate Office Hours for Agency collaboration and sharing



Resources

Data Management Project Website:

- <https://myfloridacfo.com/Division/AA/DataManagementProject.htm>

Email Address:

- AcctAgencyProjects@myfloridacfo.com