

**AMC001 – Asset and Property**

AMC001 converts active asset records, including Attractive Item records, from FLAIR to Florida PALM. The conversion of asset records is required to continue the business process of maintaining asset records over an asset’s life cycle including maintenance, depreciation, transfers, dispositions and physical inventory.

Validate the active assets listed and address errors by updating records in FLAIR. The most common errors and the recommended action to address errors are provided in the table below. If you do not need the asset converted into Florida PALM, you can simply inactivate in FLAIR.

**NOTE:** *There will be additional ChartField combination edits performed against staged asset records prior to creating assets in Florida PALM. An additional ChartField Combo Edit Report will be included with future mock conversion results.*

*Table 1: AMC001 Common Errors and Recommended Action*

<b>Common Error Messages in Error File</b>	<b>Recommended Action in FLAIR</b>
Required field ASSET_TYPE is missing	Add Property Class Code
Required field PROFILE_ID is missing	Add Property Class Code
Required field COST is missing	Add Property Acquisition Amount
Required field DEPR_STATUS is missing	Add Property Acquisition Amount, Units of Life Left Quantity, Depreciation Amount, or Depreciation Method Code.
Required field LOCATION is missing	Add Location
Required field EMPLID is missing	Add Custodian information
Required field CAPITALIZATION_SW is missing	Add Depreciation Method Code
Required field ACQUISITION_CD is missing	Add Acquisition Code
*Required field CATEGORY is missing	None – The Project will implement a fix for this error.
*Required field LIFE is missing	None – The Project will implement a fix for this error.
*Required field FUND_CODE is missing	None – The Project will implement a fix for this error.
*Required field BUDGET_REF is missing	None – The Project will implement a fix for this error.
Required field PROPERTY_NM	None – The Project will implement a fix for this error.
Required field PROPERTY_DESCR is missing	None – The Project will implement a fix for this error.
Required field DEPR is missing	None – The Project will implement a fix for this error.

*\*Guidance for Error Message updated 11/25/2024*