Department of Financial Services Change Champion Network



Functional Design Segments

- Segment 1 In Build Phase
- Segment 2 Agency
 Workshops in January 2024
- Segment 3 Design
 Discussions started
- Segment 4 Discussions begin February 2024

Florida PALM Design Phase Resources

Future Account Codes Released

- The Account Code is a ChartField in the <u>Florida PALM Chart of</u> <u>Accounts (COA)</u>:
 - It classifies the nature of transaction as an asset, liability, equity/fund balance, receipt, expenditure, transfer, or deferred inflow/outflow
 - It represents the information that is currently captured with the FLAIR General Ledger (GL) and Object Code (Obj)
- Florida PALM has released the future account values for <u>Revenue and</u> <u>Expenditure accounts</u>

New <u>PALMCasts</u> Available

- Episode #11 The Design Phase
 - Guests: Steven Fielder, Jimmy Cox, and Angie Robertson
- Episode #12 Organizational Change Management
 - Guests: Nicole Jacobik, FDACS
- Episode #13 Organizational Change Management:

Awareness

• Guests: Nikki Klein and Dora Thomas

Florida PALM Knowledge Center

The Project will soon be launching the Florida PALM Knowledge Center. This website will serve as a central hub of resources for Florida PALM that will help agencies quickly access information on business processes, interfaces, reports, and the design of Florida PALM for Financials and Payroll Wave functionality. <u>Want a sneak peek?</u>

New Payroll Management Webpage

- Payroll Wave implementation is scheduled for January 2026
- Payroll is 1 of the 13 business process groupings
- The payroll webpage is dedicated to all things Payroll related, such as:
 - How will payroll be handled in Florida PALM?
 - Payroll Lifecycle
 - Payroll Resources

Learn more at

https://www.myfloridacfo.com/floridapalm