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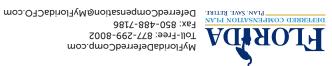
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**Nationwide** is on your side

800-282-6295 Florida457.BeReady2Retire.com

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200 East Gaines Street Tallahassee, FL 32399 Bureau of Deferred Compensation Florida Department of Financial Services

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# BRIDGE YOUR SAVINGS GAP!

The Florida Deferred Compensation Plan is a retirement savings plan designed to bridge your savings gap by supplementing the Florida Retirement System (FRS) and Social Security savings. Discover your financial future! Enroll today!

> Combined, FRS and SS are likely to only provide about 78% of income needed in retirement. Bridge your savings gap with the Deferred Compensation Plan.

### 22% Bridges the Gap

to get to 100% Income Replacement

Visit <u>MyFloridaDeferredComp.com</u> and click "Enroll Now" to get started!

48%

Employer Sponsored Retirement Plan

#### Enroll Now

## **KEY BENEFITS OF THE PLAN:**

30%

Social Security

- Easy to understand fee structure and low fund expense fees
- Excellent investment options, including Fixed Accounts, Target Date Funds, numerous Mutual Funds, and a Self-Directed Brokerage Account
- Penalty-free account modification, such as contribution change, investment reallocation, and Investment Provider addition/replacement
- 457b Pre-tax and 457b Roth payroll contributions are allowed
- Consolidate other eligible retirement accounts
- Dedicated customer service and professional investment performance oversight from the Bureau of Deferred Compensation and the Plan's Investment Providers
- Immediate vesting

### 457b Pre-Tax Payroll Contributions:

- Payroll contributions that lower taxable income
- Distributions taxed as income
- Penalty-free withdrawals after 31 days of separation from employment

### 457b Roth Payroll Contributions:

- Post-tax payroll contributions
- Qualified distributions are not included in gross income
- 457b Roth qualified distribution rules apply

## ...BUT ALWAYS HAVE A RELIABLE Plan for retirement!

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TO DREAM...

