800-282-6295 Florida457.BeReady2Retire.com

иканопаа.сот 7244-949-008

FloridaDCP.CorebridgeFinancial.com 888-467-3726

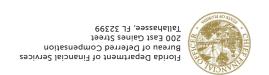






DEPERHEED COMPENSATION PLAN. SAVE RETIRE. DeferredCompensation@MyFloridaCFO.com MyFloridaDeferredComp.com Toll-Free: 877-299-8002 Fax: 850-488-7186







## Check the Box to roll over DROP accumulation into the Florida Deferred Compensation Plan!

DP-PAYT Rev. 10/12 DROP Term/Refund	Florida Retirement System Pension Deferred Retirement Option Program ( Selected Payout Method		
	PO BOX 3090 Tallahassee, FL 32315-3 Local Phone: 850-907-6500 Toll Free: 844-377-1888 f		
MEMBER NAME: MEMBER SSN:			
PAYEE NAME:		EE SSN:	
Florida Statutes. The p	n affirmation of your selected payout method for your DF ayout method may have serious tax implications. Before otice. You may also want to consult a tax professional rega	making your payout elec	
	DROP BALANCE PAYOUT METH	OD	
to you as a lump sum receiving this completed	Required Minimum Distribution (RMD), or made after-tax or payment by default. Please contact our office if you woul I form, your payment will be processed in the calendar mon our <b>DROP termination date of</b> :	d like to roll over after-ta	ax contributions. Upon
you at the address	on means the FRS will mail your DROP payment directly to on file, minus the required federal withholding taxes. *The s subtracted from the gross DROP balance to determine ayment.	Gross DROP Balance: RMD After-Tax Contributions: *Net Lump Sum Paymer	
Tax Calculation:	0.00 (20% non-RMD amount) \$ 0.00 (10% RMD amounts)		
amount directly to t	lection means the FRS will mail your gross DROP rollover he custodian of your selected qualified plan. The receiving		
below. If you choo	n's representative must complete the rollover section se to roll your DROP into a ROTH account, the taxation unless you make a federal tax withholding selection here: 20%	After-tax contributions):  Gross DROP Rollover:	
default gross lump sum pa	Add the additional lump sum amount I indicate to my yment and then reduce the DROP rollover amount rstand that the additional lump sum amount will be taxed.	Additional Lump Sum Amount	<u>\$</u>

Complete page one of DP-PAYT form, and fax or mail page one and two to your Investment Provider.

## **KEY BENEFITS OF THE PLAN:**

- Easy to understand fee structure and low fund expense fees
- Excellent investment options, including Fixed Accounts, Target Date Funds, numerous Mutual Funds, and a Self-Directed Brokerage Account
- Penalty-free account modification, such as contribution change, investment reallocation, and Investment Provider addition/replacement
- 457b Pre-Tax and 457b Roth payroll contributions are allowed
- Consolidate other eligible retirement accounts
- Dedicated customer service and professional investment performance oversight from the Bureau of Deferred Compensation and the Plan's Investment Providers
- Immediate vesting

## 457b Pre-Tax Payroll Contributions:

- Payroll contributions that lower taxable income
- Distributions taxed as income
- Penalty-free withdrawals after 31 days of separation from employment

## 457b Roth Payroll Contributions:

- Post-tax payroll contributions
- Qualified distributions are not included in gross income
- 457b Roth qualified distribution rules apply

Need additional assistance with rolling DROP money into the Deferred Compensation Plan?

DeferredCompensation@MyFloridaCFO.com
Toll Free: 1-877-299-8002



Not yet Enrolled?
Visit MyFloridaDeferredComp.com