

Expert turn-by-turn investment advice.

Guided Portfolio Services[®] (GPS)

**Worried you're choosing the wrong funds?
Not sure what to do when market conditions change?
Guided Portfolio Services can help.**

The quality of your retirement depends on the investment decisions you make today. It also hinges on implementing those decisions and monitoring them throughout the years.

GPS can help take the worry, confusion and uncertainty out of retirement planning, to provide the support you may need now ... and in retirement.

GPS offers objective investment advice powered by independent financial expert Morningstar Investment Management LLC (Morningstar). You can use that advice while managing your retirement investments on your own. Or you can choose the GPS service option that automatically implements your investment advice, provides ongoing asset management and offers access to services via a financial professional.

GPS is an optional service.

Exceptional service, proven methodology.

GPS is based on methodologies previously reserved only for wealthy individuals. Whether you choose Portfolio Manager or Portfolio Advisor, GPS can help you answer questions such as:



Am I on track?

GPS assesses your retirement readiness to identify whether you are on track or if there are potential gaps in your retirement funding.



How much do I need to invest?

GPS recommends a personalized savings rate.



What kind of investments do I need?

GPS considers your unique overall retirement portfolio (including other assets, pensions, Social Security, future savings, etc.), as well as your responses to a short risk preference questionnaire, and recommends an appropriate asset class mix.



What should I invest in?

Using your recommended asset class mix, GPS recommends specific investments and how much to invest in each, and makes adjustments based on periodic evaluations of how those investments behave.



Can someone else manage it for me?

With Portfolio Manager, GPS automatically implements the advice, periodically rebalances the account, regenerates the advice annually, and incorporates any changes to the advice. With Portfolio Advisor, you receive the same advice — but it is up to you to implement the advice and manage your account to that advice on an ongoing basis.

With GPS, now you can enjoy the benefits of a cost-effective advice and asset management offering, overseen and implemented by industry experts.

GPS is an optional service offered through VALIC Financial Advisors, Inc. and is available for an additional fee.

You decide how you want your money managed.

GPS offers two approaches to help you achieve your retirement goals. Both approaches deliver objective investment advice, including how much to save, which investments to choose and how much to invest in each.

DIY with expert advice.
Portfolio Advisor

The option for those who want to monitor and manage their investment portfolios themselves, but still value some expert advice along the way.

Manage it for me.
Portfolio Manager

The managed account option that automatically implements the investment advice, provides ongoing portfolio monitoring and asset rebalancing, and updates your advice and retirement income forecast annually. It doesn't get much easier.

Service	Portfolio Advisor	Portfolio Manager
Projection of annual retirement income based on your unique financial circumstances	■	■
Recommended savings rate and retirement age	■	■
Comprehensive portfolio construction, including asset allocation and investment selection	■	■
Monitoring of investment option lineup	■	■
Ongoing portfolio optimization	■	■
Access to services via telephone and internet	■	■
Access to services via a financial professional		■
Automatic implementation of investment advice		■
Ongoing portfolio monitoring and asset rebalancing		■
Quarterly advice statement		■
Automatic annual review and update of retirement income projection and advice		■

Frequently asked questions.

Questions	Answers
Isn't this simply asset allocation and rebalancing?	No, GPS provides a retirement income gap analysis, recommended savings rate and retirement age, asset allocation, investment selection and monitoring, and ongoing asset management.
Who is Morningstar?	Morningstar Investment Management LLC is a leading independent financial expert with specific expertise in investments and asset allocation.
Am I required to enroll in GPS?	No, participation is strictly optional. GPS participation is normally subject to a fee, depending on the level of service chosen.
What should I consider before enrolling in GPS Portfolio Manager?	You should consider, among other things: the costs and potential benefits of participating in an asset allocation advisory program that charges a wrap fee; the availability of other asset allocation alternatives, such as target date or target risk funds or models; the need and desire for professional money management service; whether you are comfortable with granting investment discretion to an investment adviser; the availability and desirability of non-discretionary investment advice; your retirement goals, investment objectives, and time horizon for your assets managed through GPS; and your financial circumstance. You should consider these factors, among others, when deciding whether to participate or continue to participate in the program.
Can I request that only a portion of my plan accounts be managed under Portfolio Manager?	Participants who maintain accounts for multiple plans can select which plan(s) will be managed under Portfolio Manager. However, for any one plan, the service is only available if applied to all assets in all accounts in that plan (subject to any underlying investment restrictions and product rules).
How do I enroll in GPS?	<p>You may enroll in Portfolio Advisor or Portfolio Manager online. You may also enroll in Portfolio Manager by completing an Investment Advisory Services Agreement or during a meeting with your financial professional.</p> <p>In order to enroll in GPS online, you will need to log in to your existing account which can be accessed by visiting aig.com/RetirementServices and entering your Username and Password as directed. Once you log in to your account:</p> <ul style="list-style-type: none"> • Click "Learn about GPS" in the Future Monthly Income section on the Workspace page. • Click "Enroll Online Now" in the floating footer. • The "Enroll Plans in Guided Portfolio Services" page will appear. <p>Then, follow the prompts to complete your online enrollment.</p>
If I am considering enrollment in Portfolio Manager, is there a "free look" period?	Yes. You may cancel within 10 calendar days from the date of your enrollment, in which case you will not be charged the GPS fee.
If I enroll in Portfolio Advisor, will I be able to talk face-to-face with a financial professional about this service?	No. However, you will be able to talk by telephone with an Investment Advisor Representative at 1-877-246-4523 (press "1" and ask for the GPS support team). Of course, you will still be able to talk with your financial professional regarding other matters, such as questions about contribution limitations, permissible withdrawals and loans, and general administration of your account.

Questions	Answers
If I do not enroll in Portfolio Manager or Portfolio Advisor, will I still be able to talk face-to-face with a financial professional?	Yes. You can talk with a financial professional about your retirement plan account.
What does a retirement income gap analysis tell me?	It forecasts the probability that you will receive your desired retirement income at your desired retirement age based on your responses in the questionnaire, and it makes recommendations about how much you should contribute, when you should retire, and how you should invest.
What does investment advice tell me?	It recommends a specific asset allocation and portfolio of investment options based on your personal circumstances, including other retirement assets and benefits, future savings, desired retirement income and retirement age.
How does GPS determine my portfolio assignment?	<p>Based on years to retirement, GPS establishes a holistic target allocation for all of your retirement assets, benefits and future savings, then assigns your GPS assets to the model portfolio that gets your holistic retirement portfolio as close to that target allocation as possible. We call this a ‘completion portfolio’ methodology.</p> <p>Your attitudes toward investment risk, as captured in your Risk Preference Overlay responses, can cause the assigned completion portfolio to shift one portfolio more conservative or one portfolio more aggressive than what the GPS completion portfolio methodology would assign without the Risk Preference Overlay.</p>
What is the Risk Preference Overlay and how does it impact my GPS portfolio assignment?	Risk Preference Overlay provides a way for GPS to consider your risk preferences. As described in the previous answer, Risk Preference Overlay does not replace or override the GPS ‘completion portfolio’ methodology, but may cause a slight adjustment to the portfolio assignment based on your responses to the five risk preference questions.
Will my portfolio assignment change over time?	Your portfolio assignment will be revisited every time GPS generates your investment advice, which occurs at least once annually. In general, your GPS portfolio assignment will get more conservative over time, but this depends upon updates you make to your GPS client profile information over time, the allocation of your retirement assets outside of GPS and the size of your GPS assets relative to other retirement assets, benefits and expected future savings.
Is my investment advice implemented automatically?	If you participate in Portfolio Advisor, you are responsible for implementing any advice that you choose to act upon. If you participate in Portfolio Manager, your investment advice is implemented automatically and your account is managed and adjusted on an ongoing basis.
When and how often is my account rebalanced?	Participant accounts in Portfolio Manager are rebalanced quarterly, provided the difference between the current portfolio and the recommended portfolio exceeds a minimum threshold.
How often can I update or make changes to my GPS client profile data?	You may change your GPS client profile data at any time.
How long does enrollment in these services last?	Portfolio Advisor clients are enrolled for a period of one year. Portfolio Manager clients are enrolled until they elect to terminate the service.
Can I opt out of GPS at any time?	Yes.
Can I continue participating in GPS after I retire?	Yes. As long as the plan in which you are a participant remains eligible for GPS.

**We see the
future in you.SM**

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