

The IRS maximum contribution limits for the 2021 plan year remained at **\$19,500** for participants under 50, **\$26,000** for participants over 50, and **\$39,000** for participants eligible for standard catch-up.



# TURNED UP TO THE MAX!

## Contribution Limits

2021	Maximum Contribution Amount	Suggested Bi-Weekly Deferral Amount*	Suggested Monthly Deferral Amount*
Regular Limit	\$19,500.00	\$750.00	\$1,625.00
Ages 50+ Catch-Up	\$26,000.00	\$1,000.00	\$2,166.66
Standard Catch-Up	\$39,000.00	\$1,500.00	\$3,250.00

\*Based on regular payroll schedule dates (26 bi-weekly/12 monthly) starting in January 2021. Contributions can be changed at any time (suggested deferral amounts will vary based on deferral start date).

Contributions can also be increased at [MyFloridaDeferredComp.com](http://MyFloridaDeferredComp.com) by clicking the Increase Contributions Button.

## MAXIMIZE YOUR CONTRIBUTIONS - THE REMIX

Ready to mix things up and take on 2021 with a bang? Maximize your contributions today. The IRS maximum contribution limits for the 2021 plan year remained at \$19,500 for participants under 50, \$26,000 for participants over 50, and \$39,000 for participants eligible for standard catch-up. Maximize and watch your retirement savings grow.

### Connect with the Bureau:

- LiveChat at [MyFloridaDeferredComp.com](http://MyFloridaDeferredComp.com)
- [Schedule a Call-Back](#)
- 200 East Gaines Street, Tallahassee, FL 32399-0343
- [DeferredCompensation@MyFloridaCFO.com](mailto:DeferredCompensation@MyFloridaCFO.com)
- Toll-Free: 877-299-8002
- Fax: 850-488-7186

### Looking for additional information?

- [Plan Watch Booklet](#)
- [Plan Brochure](#)
- [Enrollment Brochure](#)
- [Quarterly Performance Report](#)
- [Quarterly Investment Fund Review](#)
- [Plan Document](#)
- [Informational Videos](#)

## UPDATE CONTACT INFORMATION AND BENEFICIARY DESIGNATIONS

**Remember:** The Florida Deferred Compensation Plan does not update contact information through People First. Also, all beneficiary designations must be made through your Investment Provider(s).

The Florida Deferred Compensation Plan relies on Participants to update contact information by either directly contacting the Bureau of Deferred Compensation or contacting your Investment Provider(s). It is important to update contact information in case the Bureau or an Investment Provider needs to relay important information about your account or about anything related to the Plan. Also, make sure you have updated your beneficiary designations with each of your Investment Providers, because those designations are imperative for the financial future of your account.

## REGISTER ON INVESTMENT PROVIDER WEBSITES

Make sure to register on your Investment Provider's website to view valuable information about your account, including total balance, funds allocations, and more. If you have more than one Investment Provider, make sure to register for each Provider's website.



AIG Retirement Services  
888-467-3726



Nationwide®  
is on your side

800-949-4457



800-282-6295



888-393-7272

## Florida Bureau of Deferred Compensation

[MyFloridaDeferredComp.com](http://MyFloridaDeferredComp.com)  
[DeferredCompensation@MyFloridaCFO.com](mailto:DeferredCompensation@MyFloridaCFO.com)  
877-299-8002