

# 2024 – 2025

## Florida Deferred Compensation Plan Advisory Council

	Seat	Appointee	Appointed By
<b>1</b>	Legislative Branch	<b>Jessie Harmsen</b>	Speaker of the House of Representatives & President of the Senate (Jointly)
<b>2</b>	Judicial Branch	<b>Michelle Pyle</b>	Chief Justice of the Supreme Court
<b>3</b>	Nonexempt	<b>Lylli Van Whittle (Chairperson)</b>	Public Employees Relations Commission
<b>4</b>	State University System*	<b>Sarah deNagy</b>	Chancellor of the State University System
<b>5</b>	Office of the Chief Financial Officer*	<b>Kenyetta Moye</b>	Chief Financial Officer
<b>6</b>	Office of the Governor*	<b>Kelly Sasso</b>	Governor
<b>7</b>	State Board of Administration*	<b>Dan Beard</b>	Executive Director of the State Board of Administration
<b>8</b>	Florida College System*	<b>Barbara Wills</b>	Chancellor of the Florida College System

*\*Employed by the Executive Branch*

**§ 112.215 (8), Florida Statute (2024):**

- (a) There is created a Deferred Compensation Advisory Council composed of eight members.
  - 1. One member shall be appointed by the Speaker of the House of Representatives and the President of the Senate jointly and shall be an employee of the legislative branch.
  - 2. One member shall be appointed by the Chief Justice of the Supreme Court and shall be an employee of the judicial branch.
  - 3. One member shall be appointed by the chair of the Public Employees Relations Commission and shall be a nonexempt public employee.
  - 4. The remaining five members shall be employed by the executive branch and shall be appointed as follows:
    - a. One member shall be appointed by the Chancellor of the State University System and shall be an employee of the university system.
    - b. One member shall be appointed by the Chief Financial Officer and shall be an employee of the Chief Financial Officer.
    - c. One member shall be appointed by the Governor and shall be an employee of the executive branch.
    - d. One member shall be appointed by the Executive Director of the State Board of Administration and shall be an employee of the State Board of Administration.
    - e. One member shall be appointed by the Chancellor of the Florida College System and shall be an employee of the Florida College System.
- (b) Each member shall serve for a term of 4 years from the date of appointment, except that a vacancy shall be filled by appointment for the remainder of the term.
- (c) Members shall elect a chair annually.
- (d) The council shall meet at the call of its chair, at the request of a majority of its membership, or at the request of the Chief Financial Officer, but not less than twice a year. The business of the council shall be presented to the council in the form of an agenda. The agenda shall be set by the Chief Financial Officer and shall include items of business requested by the council members.
- (e) A majority of the members shall constitute a quorum, and action by a majority of a quorum shall be official.
- (f) The council shall make a report of each meeting to the Chief Financial Officer, which shall show the names of the members present and shall include a record of its discussions, recommendations, and actions taken. The Chief Financial Officer shall keep the records of the proceedings of each meeting on file and shall make the records available to any interested person or group.
- (g) Members of the council shall serve without compensation but shall be entitled to receive reimbursement for per diem and travel expenses as provided in s. 112.061.
- (h) The advisory council shall provide assistance and recommendations to the Chief Financial Officer relating to the provisions of the plan, the insurance or investment options to be offered under the plan, and any other contracts or appointments deemed necessary by the council and the Chief Financial Officer to carry out the provisions of this act. The Chief Financial Officer shall inform the council of the manner in which each council recommendation is being addressed. The Chief Financial Officer shall provide the council, at least annually, a report on the status of the deferred compensation program, including, but not limited to, information on participant enrollment, amount of compensation deferred, total plan assets, product provider performance, and participant satisfaction with the program.