




TURN UP TO THE MAX!



NEW 2020 MAX CONTRIBUTION LIMITS

Regular Limit		\$19,500
Ages 50+ Catch-Up		\$26,000
Standard Catch-Up		\$39,000


FLORIDA
DEFERRED COMPENSATION PLAN
PLAN. SAVE. RETIRE.





Florida Department of Financial Services
Bureau of Deferred Compensation
200 East Gaines Street
Tallahassee, FL 32399

For **2020**, the IRS has increased the **maximum contribution limits** for the Florida Deferred Compensation Plan. See below.

To max out contributions with the suggested deferral amounts, contact the Florida Bureau of Deferred Compensation before **December 9, 2019**.

2020	Maximum Contribution Amount	Suggested Bi-Weekly Deferral Amount*	Suggested Monthly Deferral Amount*
Regular Limit	\$19,500.00	\$722.22	\$1,625.00
Ages 50+ Catch-Up	\$26,000.00	\$962.96	\$2,166.66
Standard Catch-Up	\$39,000.00	\$1,444.44	\$3,250.00

*Based on regular payroll schedule dates (27 bi-weekly/12 monthly) starting in January 2020. Contributions can be changed at any time (suggested deferral amounts will vary based on deferral start date).

Contributions can also be increased at MyFloridaDeferredComp.com by clicking the Increase Contributions Button.



MyFloridaDeferredComp.com
Toll-Free: 877-299-8002
Fax: 850-488-7186
DeferredCompensation@MyFloridaCFO.com

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