FLORIDA DEPARTMENT OF FINANCIAL SERVICES

**Division of Rehabilitation and Liquidation**
www.myfloridacfo.com/division/receiver

**Si necesita una versión en español de este aviso, visite el sitio web de la División de Rehabilitación y Liquidación www.myfloridacfo.com/division/receiver.**
(If you need a Spanish version of this notice, visit the Receiver's website at www.myfloridacfo.com/division/receiver)

# July 28, 2021

## NOTICE TO ALABAMA, LOUISIANA AND SOUTH CAROLINA POLICYHOLDERS OF GULFSTREAM PROPERTY AND CASUALTY INSURANCE COMPANY and GULFSTREAM SELECT INSURANCE COMPANY

### Regarding the Liquidation of Gulfstream Property and Casualty Insurance Company

Dear Policyholder:

This letter is being sent to you because our records indicate that you are a policyholder of Gulfstream Property and Casualty Insurance Company or Gulfstream Select Insurance Company. Gulfstream Property and Casualty Insurance Company and its wholly-owned subsidiary, Gulfstream Select Insurance Company, were merged into one entity. Gulfstream Property and Casualty Insurance Company is the surviving entity after the merger and will hereinafter be referred to as ("Gulfstream"). On July 28, 2021, Gulfstream was ordered liquidated by the Second Judicial Circuit Court in Leon County, Florida and your coverage will be cancelled effective 12:01 a.m. on August 27, 2021. The Florida Department of Financial Services ("Department") was appointed Receiver of Gulfstream. A copy of the liquidation order for Gulfstream and other relevant information is available on the Department's website, https://www.myfloridacfo.com/division/receiver/.

**If you have not already discussed this matter with your agent, please contact your agent immediately to make sure that you get new coverage to replace your Gulfstream policy.** Your agent is in the best position to advise you as to your insurance options. To assist your agent and you in this process, we also have notified your agent directly of the cancellation of your policy.

**POLICY CANCELLATION:** Continued, uninterrupted property coverage is particularly important during hurricane season. Under the liquidation order, your Gulfstream policy will be cancelled effective 12:01 a.m. on August 27, 2021, unless otherwise terminated prior to that date.

CONTACT YOUR AGENT IMMEDIATELY so that your agent can assist you in securing new insurance coverage with another insurance company prior to August 27, 2021. IF YOU DO NOTHING, YOUR POLICY WILL BE CANCELLED EFFECTIVE 12:01 A.M. ON AUGUST 27, 2021 and you will no longer have insurance coverage.

**OFFER OF REPLACEMENT COVERAGE:**
Centauri Specialty Insurance Company and Centauri National Insurance Company ("Centauri") have an existing agreement with Gulfstream to make an offer of replacement coverage in your state. To learn more about the Centauri offer of coverage, contact your agent immediately.

**CLAIMS FOR LOSSES INCURRED PRIOR TO 12:01 A.M. ON AUGUST 27, 2021:**

**There is a process in place for payment of covered claims incurred before 12:01 a.m. on August 27, 2021.** Your state's insurance guaranty association was activated to help pay outstanding claims for Gulfstream policies. The processing and payment of pending covered claims will be made by the applicable state insurance guaranty association.

Alabama Insurance Guaranty Association- 205-823-4042

Louisiana Insurance Guaranty Association - https://www.laiga.org/

South Carolina Insurance Guaranty Association - http://www.scguaranty.com/

**The deadline for filing claims in the Gulfstream receivership is July 28, 2022.**

Information regarding the method for filing a claim in the receivership proceeding will be available on the Department's website, www.myfloridacfo.com/division/receiver.

**PROCESS FOR PAYMENT OF CLAIMS:** The Department is currently gathering claim files and claim data to forward the information to your state's insurance guaranty association. As a result, there may be a slight delay in claim processing during this transitional period. Please continue to contact Gulfstream using the contact information below to check the status of an existing claim and/or to file a new claim. The Department's website, www.myfloridacfo.com/division/receiver, will be updated once the transition is completed.

**CONSUMER/CLAIMS CALLS:**
Consumers with questions regarding Gulfstream should contact the company directly at (866) 485-3004.

**CONTACTING THE DEPARTMENT:** If you have any non-claims related questions regarding the receivership, please visit the Department's website at www.myfloridacfo.com/division/receiver . You also may contact the Department at Consumer.Services@myfloridacfo.com or by calling (800) 882-3054 or (850) 413-3081.