

**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,  
IN AND FOR LEON COUNTY, FLORIDA**

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In Re: Receivership of  
Gulfstream Property and Casualty Insurance Company,  
a Florida Corporation

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Case No.: 2021 CA 001308

**ORDER AUTHORIZING EARLY ACCESS DISBURSEMENTS  
TO ELIGIBLE GUARANTY ASSOCIATIONS**

**THIS MATTER** was considered upon the Florida Department of Financial Services' *Application for an Order Authorizing Early Access Disbursements to Eligible Guaranty Associations* (the "Application"). The Court, having reviewed the Application and being otherwise fully advised in the premises, finds the following:

1. The Guaranty Associations listed in "**Exhibit B**," as attached to the Department's Application, are the guaranty associations contemplated in this round of disbursements by section 631.397, Florida Statutes, which provides in substance that the Department may disburse assets out of such insurer's marshaled assets, as such assets become available, to each guaranty association entitled thereto.

2. The written Early Access Agreements, attached to the Department's Application as "**Exhibit A**," between the Department and these eligible Guaranty Associations, satisfy the requirements of s. 631.397, F.S.

3. The Court has previously authorized the Department to distribute Fifty-Seven Million, Two Hundred Nine Thousand, Two Hundred Sixty-Two Dollars (\$57,209,262.00) to the entire group of eligible Guaranty Associations<sup>1</sup> as early access funds.


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<sup>1</sup> Florida Insurance Guaranty Association (FIGA): \$50,936,084.00; Alabama: \$285,711.00; Louisiana Insurance Guaranty Association (LIGA): \$3,735,823.00; Mississippi: \$139,293.00; South Carolina Property and Casualty Insurance Guaranty Association (SCPCIGA): \$1,612,291.00; and Texas Property and Casualty Insurance Guaranty Association (TPCIGA): \$500,060.00.

4. The Department has adequate liquid assets available to provide the four eligible Guaranty Associations in this round with an aggregate early access disbursement of One Million, Four Hundred Thirty-Four Thousand, Two Hundred Seventy-Nine Dollars (\$1,434,279.00) as requested in the Application for their incurred claims and administrative expenses in the Gulfstream Property and Casualty Insurance Company receivership.

WHEREFORE, it is **ORDERED** and **ADJUDGED** that the Department is authorized and directed to disburse early access funds totaling One Million, Four Hundred Thirty-Four Thousand, Two Hundred Seventy-Nine Dollars (\$1,434,279.00) to the four eligible GAs, which sum specifically consists of a Nine-Hundred Seventy-Three Thousand, Four Hundred Eighty-Five Dollar (\$973,485.00) disbursement to Florida (FIGA); a Two Hundred Thirty Thousand, Two Hundred Eighty-Four Dollar (\$230,284.00) disbursement to Louisiana (LIGA); a One Hundred Thirty-Five Thousand, Five Hundred Seventy-Eight Dollar (\$135,578.00) disbursement to South Carolina (SCPCIGA); and a Ninety-Four Thousand, Nine Hundred Thirty-Two Dollar (\$94,932.00) disbursement to Texas (TPCIGA).

**DONE** and **ORDERED** on Wednesday, May 13, 2026.

2021-CA-001308 05/13/2026 09:44:16 AM  
  
Lee Marsh, Circuit Judge  
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Copy: Tim Schoenwalder, Attorney for the Department