

**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,  
IN AND FOR LEON COUNTY, FLORIDA**

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In Re: Receivership of  
Gulfstream Property and Casualty Insurance Company,  
a Florida Corporation

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Case No.: 2021 CA 001308

**ORDER AUTHORIZING EARLY ACCESS DISBURSEMENTS  
TO ELIGIBLE GUARANTY ASSOCIATIONS**

**THIS MATTER** was considered upon the Florida Department of Financial Services' *Application for an Order Authorizing Early Access Disbursements to Eligible Guaranty Associations* (the "Application"). The Court, having reviewed the Application and being otherwise fully advised in the premises, finds the following:

1. The Guaranty Associations listed in "**Exhibit B**," as attached to the Department's Application, are the guaranty associations contemplated in this round of disbursements by section 631.397, Florida Statutes, which provides in substance that the Department may disburse assets out of such insurer's marshaled assets, as such assets become available, to each guaranty association entitled thereto.

2. The written Early Access Agreements, attached to the Department's Application as "**Exhibit A**," between the Department and these eligible Guaranty Associations, satisfy the requirements of s. 631.397, F.S.


3. The court has previously authorized the Department to distribute Fifty-Three Million, Four Hundred Twenty-Four Thousand, Seven Hundred Thirty-Nine Dollars and No Cents

(\$53,424,739.00) to the entire group of eligible Guaranty Associations<sup>1</sup> as early access funds.

4. The Department has adequate liquid assets available to provide the two eligible Guaranty Associations<sup>2</sup> in this round with an aggregate early access disbursement of Three Million, Seven Hundred Eighty-Four Thousand, Five Hundred Twenty-Three Dollars and No Cents (\$3,784,523.00) as requested in the Application for their incurred claims and administrative expenses in the Gulfstream Property and Casualty Insurance Company receivership.

WHEREFORE, it is **ORDERED** and **ADJUDGED** that the Department is authorized and directed to release Three Million, Seven Hundred Eighty-Four Thousand, Five Hundred Twenty-Three Dollars and No Cents (\$3,784,523.00) as early access funds to the two eligible Guaranty Associations as requested in the Department's Application.

**DONE and ORDERED on Wednesday, April 8, 2026.**

2021-CA-001308 04/08/2026 08:28:16  
  
Lee Marsh, Circuit Judge  
37-2021-CA-001308 04/08/2026 08:28:16 AM

Copy: Tim Schoenwalder, Attorney for the Department

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<sup>1</sup> The Florida Insurance Guaranty Association (“FIGA”): \$47,179,449.00; Alabama Insurance Guaranty Association: \$285,711.00; Louisiana Insurance Guaranty Association: \$3,735,823.00; Mississippi Insurance Guaranty Association: \$139,293.00; South Carolina Property and Casualty Insurance Guaranty Association: \$1,612,291.00; and the Texas Property and Casualty Insurance Guaranty Association (“TPCIGA”): \$472,172.00.

<sup>2</sup> \$3,756,635.00 to FIGA and \$27,888.00 to TPCIGA.