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**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA**

In Re: Receivership of Gulfstream Property and Casualty Insurance Company, a Florida Corporation _____/	Case No.: 2021-CA-1308

**ORDER AUTHORIZING EARLY ACCESS DISBURSEMENTS
TO ELIGIBLE GUARANTY ASSOCIATIONS**

THIS MATTER was considered upon the Department's *Application for an Order Authorizing Early Access Disbursements to Eligible Guaranty Associations*. The Court, having reviewed the Application and being otherwise fully advised in the premises, finds the following:

1. Section 631.397, Florida Statutes, provides in substance that the Department may disburse assets out of such insurer's marshaled assets, as such assets become available, to each guaranty association entitled thereto.

2. The written Early Access Agreements between the Department and the eligible Guaranty Associations (the "GAs") identified by "**Exhibit A**" to the Application satisfy the requirements of section 631.397, Florida Statutes.

3. The GAs identified by "**Exhibit B**" to the Application are the guaranty associations contemplated by section 631.397, Florida Statutes, which may be eligible to receive early access disbursement of assets marshaled in the Gulfstream Property and Casualty Insurance Company ("Gulfstream") receivership estate.

1. The court has previously authorized the Department to distribute Forty-Nine Million, Eight Hundred Fifty-One Thousand, Seventy-Two Dollars and No Cents ($49,851,072.00) in early access funds to the eligible GAs.[1]

[1] The Department has made the following early access disbursements to the eligible GAs: (a) Florida Insurance Guaranty Association ("FIGA") - $43,638,433.00; (b) Alabama - $285,711.00; (c) Louisiana -

2. For purposes of its Application, the Department has considered FIGA's receipt of a direct payment of $1,357,457.86 from the Florida Hurricane Catastrophe Fund, as additional claims reimbursements, to enable the Department to satisfy the statutory objective that it equitably allocate disbursements to each GA entitled thereto in conformity with s. 631.397(2)(c), Florida Statutes, in this round of early access agreement disbursements

4. The Department has adequate liquid assets available to provide the two eligible GAs in this round with an aggregate early access disbursement of Three Million, Five Hundred Seventy-Three Thousand, Six Hundred Sixty-Seven Dollars and No Cents ($3,573,667.00)[2], as requested in the Application, for their incurred claims and administrative expenses in the Gulfstream receivership estate.

WHEREFORE, it is **ORDERED** and **ADJUDGED** that the Department is authorized and directed to release a total of Three Million, Five Hundred Seventy-Three Thousand, Six Hundred Sixty-Seven Dollars and No Cents ($3,573,667.00) to the two eligible Guaranty Associations as requested by the Department's Application.

$3,735,823.00; (d) Mississippi - $139,293.00; (e) South Carolina - $1,612,291.00; and (f) Texas ("TPCIGA") - $439,521.00.

[2] The Department is authorized to make the following specific early access disbursements in this round: $3,541,016.00 to FIGA and $32,651.00 to TPCIGA.

DONE and **ORDERED** in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida on Thursday, May 22, 2025.

37-2021-CA-001308 05/22/2025 01:27:05 PM

Jonathan Gjostrom, Circuit Judge
37-2021-CA-001308 05/22/2025 01:27:05 PM

GULFSTREAM PROPERTY AND CASUALTY INSURANCE COMPANY
5240 PAYLOR LANE
SARASOTA, FL 34240

FLORIDA DEPARTMENT OF FINANCIAL SERVICES
325 JOHN KNOX RD
ATRIUM BUILDING, SUITE 101
TALLAHASSEE, FL 32303

Eric Howard West
eric.west@myfloridacfo.com
yolanda.grant@myfloridacfo.com

Lourdes Maria Calzadilla
lourdes.calzadilla@myfloridacfo.com

Miriam Olga Victorian
miriam.victorian@myfloridacfo.com
Dellamaria.Joseph@MyFloridaCFO.com
rehab.legalservices@myfloridacfo.com

Yamile Benitez-Torviso
Yamile.Benitez-Torviso@myfloridacfo.com
Yolanda.grant@myfloridacfo.com

Wes Strickland
wstrickland@colodnyfass.com

Samir Adeel Siddiqui
JandSLLC.General@yahoo.com

Christopher T Harris
chris@harristriallawpa.com
paralegal@harristriallawpa.com

Heather Morrell
Heather.Morrell@MyFloridaCFO.com

Stephen H Thomas Jr
stephen.thomas@flagov.law
stephen.thomas@flagov.law
stephen.thomas@flagov.law

Timothy Glenn Schoenwalder

Taylor.Martino@myfloridacfo.com