**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA**

In Re: Receivership of Gulfstream Property and Casualty Insurance Company, a Florida Corporation _____/	Case No.: 2021 CA 001308

**ORDER AUTHORIZING EARLY ACCESS DISBURSEMENTS
TO ELIGIBLE GUARANTY ASSOCIATIONS**

THIS MATTER was considered upon both the Department's *Application for an Order Authorizing Early Access Disbursements to Eligible Guaranty Associations*. The Court, having reviewed the motion and being otherwise fully advised in the premises, finds the following:

1. The Guaranty Associations listed in "Exhibit B," as attached to the Department's Application, are the guaranty associations contemplated by section 631.397, Florida Statutes, which provides in substance that the Department may disburse assets out of such insurer's marshaled assets, as such assets become available, to each guaranty association entitled thereto.

2. The written Early Access Agreements, attached to the Department's Applications as "Exhibit A," between the Department and the eligible Guaranty Associations, satisfy the requirements of section 631.397, Florida Statutes.

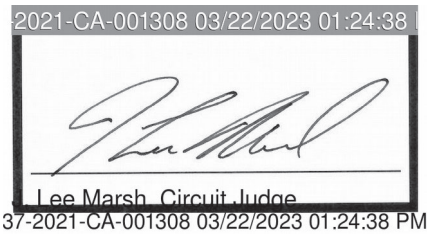
1. The court has previously authorized the Department to distribute Thirty-One Million, Two Hundred Twelve Thousand, Three Hundred Forty-Four Dollars ($31,212,344.00) to the eligible guaranty associations as early access funds.

3. The Department has adequate liquid assets available to provide the eligible Guaranty Associations with an aggregate early access disbursement of Eight Million Two Hundred Twenty-Seven Thousand Twenty-Nine Dollars and No Cents ($8,227,029.00) as

requested in the Application for their incurred claims and administrative expenses in the Gulfstream Property and Casualty Insurance Company receivership.

WHEREFORE, it is **ORDERED** and **ADJUDGED** that the Department is authorized and directed to release Eight Million Two Hundred Twenty-Seven Thousand Twenty-Nine Dollars and No Cents ($8,227,029.00) to the eligible Guaranty Associations (Florida $6,290,778.00; Louisiana $1,666,854.00; Mississippi $3,065.00; South Carolina $50,942.00; and Texas $215,390.00) as early access funds to the Guaranty Associations as listed in the Department's Application.

DONE and **ORDERED** in Chambers at Tallahassee, Leon County, Florida this Wednesday, March 22, 2023.



Copy: Miriam Victorian, Attorney for the Department