**IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT,
IN AND FOR LEON COUNTY, FLORIDA**

In Re: Receivership of Gulfstream Property and Casualty Insurance Company, a Florida Corporation _____/	Case No.: 2021 CA 001308

**ORDER AUTHORIZING EARLY ACCESS DISBURSEMENTS
TO ELIGIBLE GUARANTY ASSOCIATIONS**

THIS MATTER was considered upon both the Department's *Application for an Order Authorizing Early Access Disbursements to Eligible Guaranty Associations*. The Court, having reviewed the motion and being otherwise fully advised in the premises, finds the following:

1. The Guaranty Associations listed in "Exhibit B," as attached to the Department's Application, are the guaranty associations contemplated by section 631.397, Florida Statutes, which provides in substance that the Department may disburse assets out of such insurer's marshaled assets, as such assets become available, to each guaranty association entitled thereto.

2. The written Early Access Agreements, attached to the Department's Applications as "Exhibit A," between the Department and the eligible Guaranty Associations, satisfy the requirements of section 631.397, Florida Statutes.

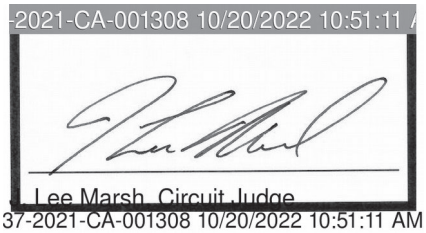
1. The court has previously authorized the Department to distributed Twenty-Three Million Four Hundred Sixteen Thousand Dollars ($23,416,000.00) to the eligible guarantee associations as early access funds.

3. The Department has adequate liquid assets available to provide the eligible Guaranty Associations with an aggregate early access disbursement of Seven Million Seven Hundred Ninety-Six Thousand Three Hundred Forty-Four Dollars and No Cents ($7,796,344.00)

as requested in the Application for their incurred claims and administrative expenses in the Gulfstream Property and Casualty Insurance Company receivership.

WHEREFORE, it is **ORDERED** and **ADJUDGED** that the Department is authorized and directed to release Seven Million Seven Hundred Ninety-Six Thousand Three Hundred Forty-Four Dollars and No Cents ($7,796,344.00) [Florida $4,639,999; Alabama $281,711; Louisiana $2,068,969; Mississippi $122,650; South Carolina $580,866; and Texas $102,149] as early access funds to the Guaranty Associations as listed in the Department's Application.

DONE and **ORDERED** in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this Thursday, October 20, 2022.



Copy: Miriam Victorian, Attorney for the Department