

Division of Rehabilitation and Liquidation www.myfloridacfo.com/division/receiver

> Si necesita una versión en español de este aviso, visite el sitio web de la División de Rehabilitación y Liquidación <u>www.myfloridacfo.com/division/receiver</u>. (If you need a Spanish version of this notice, visit the Receiver's website at <u>www.myfloridacfo.com/division/receiver</u>)

# April 15, 2021

## **NOTICE TO POLICYHOLDERS**

### **Regarding the Liquidation of American Capital Assurance Corp ("AmCap")**

Dear Policyholder:

This letter is being sent to you because our records indicate that you are a policyholder of American Capital Assurance Corp ("AmCap"). On April 14, 2021, AmCap was ordered liquidated by the Second Judicial Circuit Court in Leon County, Florida and your coverage will be cancelled effective May 14, 2021. The Florida Department of Financial Services ("Department") was appointed Receiver of AmCap. A copy of the liquidation order for AmCap and other relevant information is available on the Department's website, https://www.myfloridacfo.com/division/receiver/.

If you have not already discussed this matter with your agent, please contact your agent immediately to make sure that you get new coverage to replace your AmCap policy. Your agent is best able to advise you as to your insurance options. To assist your agent and you in this process, we also have notified your agent directly of the cancellation of your policy.

**<u>POLICY CANCELLATION</u>**: Continued, uninterrupted property coverage is particularly important going into hurricane season. Under the liquidation order, your AmCap policy will be cancelled effective May 14, 2021, unless otherwise terminated prior to that date.

CONTACT YOUR AGENT IMMEDIATELY so that your agent can find new insurance coverage for you with another insurance company prior to May 14, 2021. IF YOU DO NOTHING, YOUR POLICY WILL BE CANCELLED EFFECTIVE May 14, 2021 and you will no longer have insurance coverage.

### CLAIMS FOR LOSSES INCURRED PRIOR TO May 14, 2021:

There is a process in place for payment of covered claims incurred before May 14, 2021. Your state's insurance guaranty association was activated to help pay outstanding claims for AmCap policies. The processing and payment of pending covered claims will be made by the applicable state insurance guaranty association.

Florida Insurance Guaranty Association, "FIGA", https://figafacts.com/

Georgia Insurers Insolvency Pool, GIIP, https://www.gaiga.org/

Louisiana Insurance Guaranty Association - https://www.laiga.org/

North Carolina Insurance Guaranty Association - http://www.ncrb.org/nciga/

South Carolina Insurance Guaranty Association - http://www.scguaranty.com/

Texas Property and Casualty Insurance Guaranty Association - http://www.tpciga.org/

#### The deadline for filing claims in the AmCap receivership is October 14, 2021.

Information regarding the method for filing a claim in the receivership proceeding will be available on the Department's website, <u>www.myfloridacfo.com/division/receiver</u>.

**PROCESS FOR PAYMENT OF CLAIMS:** The Department is currently gathering claim files and claim data to forward the information to your state's insurance guaranty association. As a result, there may be a slight delay in claim processing during this transitional period. Please continue to contact AmCap using the contact information below to check the status of an existing claim and/or to file a new claim. The Department's website, www.myfloridacfo.com/division/receiver, will be updated once the transition is completed.

### **CONSUMER/CLAIMS CALLS:**

Consumers with questions regarding AmCap should contact the company directly at:

Claims (833) 652-5246 Flood Claims (888) 481-1126 General contact for company (800) 591-0535

<u>CONTACTING THE DEPARTMENT</u>: If you have any non-claims related questions regarding the receivership, please visit the Department's website at <u>www.myfloridacfo.com/division/receiver</u>. You also may contact the Department at <u>Consumer.Services@myfloridacfo.com</u> or by calling (800) 882-3054 or (850) 413-3081.