## IN THE CIRCUIT COURT OF THE SECOND JUDICIAL CIRCUIT, IN AND FOR LEON COUNTY, FLORIDA

In Re: Receivership of Windhaven Insurance Company, a Florida corporation.

Case No.: 2019 CA 002861

## ORDER AUTHORIZING DISBURSEMENT OF EARLY ACCESS FUNDS TO THE FLORIDA INSURANCE GUARANTY ASSOCIATION

**THIS MATTER** was considered upon an Application by the Florida Department of Financial Services, as Receiver of Windhaven Insurance Company (hereinafter "Department") for an Order Authorizing an Early Access Disbursement to the Florida Insurance Guaranty Association (hereinafter "FIGA"). The Court, having reviewed the motion and being otherwise fully informed in the premises, finds the following:

1. FIGA is one of the guaranty associations contemplated by section 631.397,

Florida Statutes, which provides in substance that the Department may disburse assets out of such insurer's marshaled assets, as such assets become available, to each guaranty association entitled thereto.

 The Early Access Agreement, attached to the Application for Disbursement of Funds as Exhibit A, between the Department and FIGA satisfies the requirements of section
631.397, Florida Statutes.

3. The court has previously authorized the disbursement of Twenty-Five Million Eight Hundred Thousand Dollars and No Cents (\$25,800,000.00) to FIGA in the Windhaven Insurance Company receivership.

4. The Department has adequate liquid assets available to provide FIGA with an additional early access disbursement of Eight Hundred Twenty-One Thousand Five Hundred Ten

Dollars and No Cents (\$821,510.00) for its incurred claims and administrative expenses in the WIC receivership.

WHEREFORE, it is **ORDERED** and **ADJUDGED** that the Department is directed to release Eight Hundred Twenty-One Thousand Five Hundred Ten Dollars and No Cents (\$821,510.00) as an early access disbursement to the Florida Insurance Guaranty Association.

**DONE** and **ORDERED** in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this Thursday, October 20, 2022.

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Copy: Miriam Victorian, Attorney for the Department