

IN THE CIRCUIT COURT OF THE
SECOND JUDICIAL CIRCUIT IN AND
FOR LEON COUNTY, FLORIDA

In Re: The Receivership of
Florida Specialty Insurance Company,
a Florida corporation.

CASE NO. 2019 CA 002328

**ORDER AUTHORIZING DISBURSEMENT OF EARLY ACCESS FUNDS TO THE
FLORIDA INSURANCE GUARANTY ASSOCIATION**

THIS MATTER was considered upon the Florida Department of Financial Services, Division of Rehabilitation and Liquidation's Application for Disbursement of Funds to the Florida Insurance Guaranty Association (hereinafter "FIGA") by the Florida Department of Financial Services, Division of Rehabilitation and Liquidation as Receiver of Florida Specialty Insurance Company (hereinafter "The Department"). The Court, having reviewed the pleadings of record and being otherwise fully informed in the premises, finds the following:

1. FIGA is one of the guaranty associations contemplated by Section 631.397, Florida Statutes, which provides in substance that the Department may disburse assets out of such insurer's marshaled assets, as such assets become available, to each guaranty association entitled thereto.

2. The Early Access Agreement, attached to the Application for Disbursement of Funds as ATTACHMENT A, between the Department and the FIGA is satisfied by the requirements of Section 631.397, Florida Statutes.

3. The Department has adequate liquid assets available to provide the FIGA with an early access distribution of TEN MILLION DOLLARS AND NO CENTS (\$10,000,000.00) for its incurred claims and administrative expenses in the Florida Specialty Insurance Company Receivership.

WHEREFORE, it is **ORDERED** and **ADJUDGED** that the Department is directed to release TEN MILLION DOLLARS AND NO CENTS (\$10,000,000.00) as early access funds to the Florida Insurance Guaranty Association.

DONE and **ORDERED** in Chambers at the Leon County Courthouse, Tallahassee, Leon County, Florida, this 21st day of July, 2020.



CHARLES DODSON
CIRCUIT JUDGE

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