DIVISION OF REHABILITATION AND LIQUIDATION

<RCN>
<Agent Code>
<email>
<First Name><Middle Name><Last Name>
<Address Line 1>
<Address Line 2>
<City><State><Zip>

NOTICE TO AGENT OR BROKER

Date of Notice: December 7, 2018

Regarding the Liquidation of Sawgrass Mutual Insurance Company

Effective October 1, 2018, Sawgrass Mutual Insurance Company ("Sawgrass") was ordered into receivership for purposes of liquidation by the Second Judicial Circuit Court in and for Leon County, Florida. The Florida Department of Financial Services ("Department") is the court appointed Receiver. A copy of the November 28, 2018 liquidation order for Sawgrass is available on the Department's https://www.myfloridacfo.com/division/receiver/.

The Department is sending this notice of the receivership proceedings to all of the Sawgrass agents of record in order to provide them with information to better assist them in advising the Sawgrass policyholders who are their clients. **As you are an agent of record, you are advised that the liquidation order significantly affects the company's policyholders and legally imposes certain obligations on you. The Department expects you to contact your policyholder clients and assist them with any questions they may have regarding the receivership proceeding.**

As agent for Sawgrass and pursuant to Section 631.341, Florida Statutes, you are also expected to provide a written notice of the receivership, by registered or certified mail, or by email with delivery receipt required, to the last known address of policyholders whose policy has not been replaced or reinsured with a solvent authorized insurer. A copy of Section 631.341, Florida Statutes, is found at the end of this notice. When providing notice of the liquidation to Sawgrass's policyholders, you should inform them that:

- All insurance policies issued by Sawgrass were cancelled on September 1, 2017. Heritage Property & Casualty Insurance Company ("Heritage") provided replacement policies for Sawgrass policyholders; and
- The claims filing deadline for filing claims in the Sawgrass receivership proceeding is on May 28, 2019.

POLICY CANCELLATION:
Sawgrass wrote homeowners insurance policies. The company had no in-force policies at the time of liquidation. Sawgrass was licensed only in Florida. All insurance policies issued by Sawgrass were cancelled on September 1, 2017. Heritage Property & Casualty Insurance Company ("Heritage") provided replacement policies for Sawgrass policyholders.

CLAIMS INQUIRIES:
Information regarding the method for filing claims in the liquidation proceeding will be available on the Department's website at www.myfloridacfo.com/division/receiver. Under the liquidation order, the deadline for filing claims in the Sawgrass receivership is **May 28, 2019**.

CONTACTING THE DEPARTMENT:
If you have any non-claims related questions regarding the receivership, please contact the Department at Consumer.services@myfloridacfo.com or by calling (850) 413-3081 or toll free at 1-800-882-3054. Additional information regarding the receivership process is available on the Department's website, www.myfloridacfo.com/division/receiver.

Section 631.341, Florida Statutes

631.341 Notice of insolvency to policyholders by insurer, general agent, or agent.—
(1) The receiver shall, immediately after appointment in any delinquency proceeding against an insurer in which the policies have been canceled, give written notice of such proceeding to each general agent and licensed agent of the insurer in this state. Each general agent and licensed agent of the insurer in this state shall forthwith give written notice of such proceeding to all subagents, producing agents, brokers, and service representatives writing business through such general agent or licensed agent, whether or not such subagents, producing agents, brokers, and servicing representatives are licensed or permitted by the insurer and whether or not they are operating under a written agency contract.
(2) Unless, within 15 days subsequent to the date of such notice, all agents referred to in subsection (1) have either replaced or reinsured in a solvent authorized insurer the insurance coverages placed by or through such agent in the delinquent insurer, such agents shall then, by registered or certified mail, or by e-mail with delivery receipt required, send to the last known address of any policyholder a written notice of the insolvency of the delinquent insurer.
(3) The license, permit, or certificate of authority of any person, firm, or corporation which fails to comply with the provisions of this section is subject to revocation as otherwise provided by law.
(4) If such person, firm, or corporation is not licensed or permitted or the holder of a certificate of authority under any section of this code, such person, firm, or corporation, or the officers and directors thereof, are, upon failure to comply with the provisions of this section, guilty of a misdemeanor of the first degree, punishable as provided in s. 775.082 or by a fine of not more than $5,000.
History.—s. 750, ch. 59-205; s. 15, ch. 70-27; s. 809(1st), ch. 82-243; s. 24, ch. 83-38; ss. 187, 188, ch. 91-108; s. 4, ch. 91-429; s. 68, ch. 2002-206; s. 16, ch. 2015-180.